

MOHINI EMPLOYEE STOCK PURCHASE SCHEME2020

[MHHL ESPS 2020]

[Disclosures pursuant to Regulation 14 of the Securities And Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021 for the financial year ended March 31, 2024]

Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

Refer Note no. 42 of Standalone Financial Statement

The Board of Directors and the Shareholders of the Company have approved a Scheme called as "Mohini Employees Stock purchase Scheme -2020" („Scheme,,) in their meeting held on September 29,2020. This scheme is effective from September 29,2020. pursuant to the Scheme, the Company has constituted Mohini Employees Welfare Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. However, no offer was made to eligible employees under the Scheme till March 31,2024. The said trust had sold,Company's equity shares aggregated to 2,19,000 equity shares in the secondary 'market at market price Rs.52.06. The Total outstanding shares held by the Mohini Employee Welfare Trust as at March 31,2024 are 2,34,000 Shares

Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

Not applicable for financial year 2023-24

Details related to ESPS

The following details on each ESPS under which allotments were made during the year:

- (a) Date of shareholders' approval – 29th September, 2020 at 11Th Annual General Meeting
- (b) Number of shares issued -NIL
- (c) The price at which such shares are issued -NIL
- (d) Lock-in period -NIL

(ii) The following details regarding allotment made under each ESPS, as at the end of the year :

Particulars	Details
The details of the number of shares issued under ESPS	Nil
The price at which such shares are issued	Nil
Employee-wise details of the shares issued to; (i) senior managerial personnel; (ii) any other employee who is issued shares in any one year amounting to 5% or more shares issued during that year; (iii) identified employees who were issued shares during any one year equal to or exceeding 1% of the issued capital of the company at the time of issuance;	Nil
Consideration received against the issuance of shares, if scheme is implemented directly by the company	Nil
Loan repaid by the Trust during the year from exercise price received	Nil

DETAILS RELATED TO TRUST

The following details, *inter alia*, in connection with transactions made by the Trust meant for the purpose of administering the schemes under the regulations are to be disclosed:

I. General information on all schemes

Sl. No.	Particulars	Details
1	Name of the Trust	Mohini Employee Welfare Trust
2	Details of the Trustee(s)	Name- Mr. Shivesh Kumar Sinha Address - 407, Block E, Silver Springs Phase – I, Indore, Madhya Pradesh – 452001 Occupation -Service Nationality-Indian Mr. Vikas Jain Address: 104 , Saiyam Avenue 3 Mahaveer Nagar , Indore 452018 Occupation- Service Nationality- Indian
3	Amount of loan disbursed by company / any company in the group, during the year	NIL
4	Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	64.83 Lakhs (Repayment of loan to Company Rs. 113.67 Lakhs)
5	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	Nil
6	Any other contribution made to the Trust during the year	Nil

II. Brief details of transactions in shares by the Trust -

(a) Number of shares held at the beginning of the year - **453000**

(b) Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share; - **Nil**

(c) Number of shares transferred to the employees / sold along with the purpose thereof; - 219000 shares sold in open market due to non transfer/sale of shares to employees & expiry of subsequent Financial Year as per sub regulation 12 of Regulation 3 of *Securities And Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021*

(d) Number of shares held at the end of the year. **234000 Shares (1.28% of Paid up capital)**

III. In case of secondary acquisition of shares by the Trust

Number of shares	234000
Held at the beginning of the year	453000
Acquired during the year	Nil
Sold during the year	219000
Transferred to the employees during the year	Nil
Held at the end of the year	234000