



Date:29th May, 2023

To
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

NSE Symbol: MHHL

Sub: Submission of Audited (Standalone and Consolidated) Financial Results for the Half Year / Year ended March 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that, a meeting of the Board of Directors of the Company is held on Monday, 29th May, 2023 and has *inter-alia*, considered and approved

1. The Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities alongwith the Auditor's Report thereon for the Half Year & Financial Year ended 31st March, 2023.
2. The Board has not recommended any dividend for the financial year 2022-23

Kindly find enclosed herewith the following for your references and records for the Half Year & Financial Year ended 31st March, 2023:

- a.) A copy of said Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities of the Company,
- b.) Auditor's Report on Audited (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015;
- c.) Cash flow Statement (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015.



d) Statement on Impact of Modified Opinion (Standalone and Consolidated as per SEBI (LODR) Regulation 2015.

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 5:30 PM.

You are requested to take the above on record.

Thanking You
Yours Faithfully

For MOHINI HEALTH & HYGIENE LIMITED

AVNISH BANSAL
MANAGING DIRECTOR

Encl: As above



Mahesh C. Solanki & Co.

Chartered Accountants

Independent Auditor's report on audit of Standalone Annual Financial Results of "Mohini Health & Hygiene Limited"

**To the Board of Directors of
Mohini Health & Hygiene Limited**

Qualified Opinion

We have audited the accompanying audited standalone annual financial results of **Mohini Health & Hygiene Limited** (the "Company"), for the year ended 31 March 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the Basis for Qualified Opinion paragraph below, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the profit and other financial information for the year ended 31 March 2023.

Basis for Qualified Opinion

The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter. (Refer note 07 to the Statement)

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

The Statement, which is the responsibility of and has been approved by the Company's Board of Directors, has been prepared on the basis of the standalone annual financial statements.

The Board of directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the profit/ loss, and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, the respective Board of



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Mumbai | New Delhi | Chennai | Surat | Bhopal | Chittorgarh

Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company, are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors of the Company, is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the ICAI, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the results for the half year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first six months of the current financial year which were subject to limited review by us.

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Registration No.: 006228C

**RAJAT
JAIN**

Digitally signed by RAJAT JAIN
DN: cn=, o=Mahesh C. Solanki & Co., ou=, email=rajat.jain@maheshsolanki.com, c=IN
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Date: 2023.05.29 16:59:59 +05'30'

CA. Rajat Jain
Partner

Membership No. 413515

UDIN: 23413515BGVMXH4125

Place: Indore

Date: 29th May 2023

MOHINI HEALTH & HYGIENE LIMITED

Regd. Office : PLOT NO 109, SECTOR 3, INDUSTRIAL AREA PITHAMPUR -MP 454774

CIN-L17300MP2009PLC022058

**Audited Statement of Standalone Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the year ended 31/03/2023**

Rupees In Lacs

S. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited) Refer note 8	(Unaudited)	(Audited) Refer note 8	(Audited)	(Audited)
I.	Revenue from operations	9,285.75	9,915.49	8,155.75	19,201.24	12,734.78
II.	Other Income	47.38	583.22	617.45	630.60	739.58
III.	Total Income (I+II)	9,333.13	10,498.71	8,773.20	19,831.84	13,474.36
IV.	Expenses :					
a	Cost of Materials Consumed	6,962.74	7,189.40	5,668.10	14,152.14	9,477.10
b	Purchases of Stock-in-Trade	41.21	-	0.54	41.21	47.23
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(79.53)	(156.36)	19.62	(235.89)	(917.93)
d	Direct Manufacturing Cost	515.26	455.57	488.28	970.83	812.69
d	Employee benefit expense	301.47	290.01	278.22	591.48	524.15
e	Financial costs	269.98	144.80	177.28	414.78	350.46
f	Depreciation and Amortization Expense	210.03	217.93	238.68	427.96	507.16
g	Export Selling Expenses	487.70	864.60	936.38	1,352.30	1,221.70
h	Other Expenses	314.36	740.44	415.19	1,054.80	682.28
	Total Expenses	9,023.22	9,746.39	8,222.29	18,769.61	12,704.84
V.	Profit before tax (III-IV)	309.91	752.32	550.91	1,062.23	769.52
VI.	Tax Expense					
	(1) Current tax	57.17	125.58	73.80	182.75	128.45
	(2) Deferred tax	41.29	21.16	(1.76)	62.45	(1.76)
	(3)MAT Credit Entitlement	45.55	92.92	97.32	138.47	97.32
VII.	Profit (Loss) for the period from continuing operations (V-VI)	165.90	512.66	381.55	678.56	545.51
VIII.	Profit/(Loss) for the period	165.90	512.66	381.55	678.56	545.51
IX.	Profit/(Loss) for the Period	165.90	512.66	381.55	678.56	545.51
X	Earning Per Equity Share					
a	Basic	0.91	2.81	2.09	3.72	2.99
b	Diluted	0.91	2.81	2.09	3.72	2.99

Notes :

- The audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation'Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29 May, 2023. The Statutory Auditors has expressed modified opinion on these results.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to the figures of the current period's classification.
- According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the year due to low probability of receivable, hence management has written off the same during this period.
- The Company has recognised notional loss of Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31 March 2023.
- On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and assessment of the claim amount is under processing in the hand of the surveyor. Due to fire incident, operations of our Bleaching unit were disrupted for during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

For Mohini Health & Hygiene Ltd

Place : Indore
Date : 29/05/2023

Anand Koushik
Managing Director



MOHINI HEALTH & HYGIENE LIMITED
 Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774
 CIN-L17300MP2009PLC022058
Audited Statement of Assets and Liabilities
 (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

Sn.	Particulars	Rupees In Lacs	
		As At 31/03/2023 (Audited)	As At 31/03/2022 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	a Share Capital	1823.59	1823.59
	b Reserves and surplus	7146.08	6467.52
	Total-Shareholders' Fund	8969.67	8291.11
	2 Non-Current Liabilities		
	a Long Term Borrowings	816.94	510.96
	b Deferred Tax Liabilities (net)	467.05	404.60
	c Long-term provisions	36.50	34.14
	Total-Non-current liabilities	1320.49	949.70
	3 Current Liabilities		
	a Short-term borrowings	1979.27	3866.54
	b Trade Payables	619.20	417.89
	c Other Current Liabilities	356.40	972.79
	d Short-term provisions	595.11	335.57
	Total -Current Liabilities	3549.98	5592.79
	TOTAL-EQUITY AND LIABILITIES	13840.14	14833.60
B	ASSETS		
	1 Non-Current Assets		
	a Fixes Assets		
	i) Tangible assets	4872.52	5010.01
	ii) Intangible assets	-	0.97
	b Non-Current Investments	51.27	16.26
	c Other Non-Current Assets	289.44	298.43
	Total-Non Current Assets	5213.23	5325.67
	2 Current Assets		
	a Inventories	2498.19	2492.40
	b Trade Receivables	3522.92	3895.29
	c Cash and Cash Receivables	6.00	80.67
	d Short-Term Loans and Advances	368.58	70.50
	e Other Current Assets	2231.22	2969.07
	Total-Current Assets	8626.91	9507.93
	TOTAL ASSETS	13840.14	14833.60

Notes :

- The audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation/Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29 May, 2023.
The Statutory Auditors has expressed modified opinion on these results.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to the figures of the current period's classification.
- According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the year due to low probability of receivable, hence management has written off the same during this period.
- The Company has recognised notional loss of Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31 March 2023.
- On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and assessment of the claim amount is under processing in the hand of the surveyor. Due to fire incident, operations of our Bleaching unit were disrupted for during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

Place : Indore
Date : 29/05/2023

For Mohini Health & Hygiene Ltd

Amarans

Managing Director



MOHINI HEALTH & HYGIENE LIMITED
AUDITED STANDALONE STATEMENT OF CASH FLOW THE YEAR ENDED ON 31/03/23

		(Rs. In Lakhs)	
	Particulars	31st March, 2023 (Audited)	31st March, 2022 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extra ordinary items	1,062.23	769.52
	Adjustment for -		
	Add:- Depreciation	427.96	438.19
	Less:- Interest income	(63.93)	(7.64)
	Less:- Profit on sale of Machinery	-	(14.23)
	Add : Finance Cost	414.78	350.46
	Add : Loss on Transfer of Share	6.29	-
	Operating profit before working capital changes	1,847.33	1,536.30
	Movements in working capital		
	Increase/(Decrease) in trade Payables	201.30	(161.71)
	Decrease/(Increase) in Receivables	372.37	(1,678.05)
	Decrease/(Increase) in Other Current Assets	599.42	(821.58)
	Decrease/(Increase) in Inventories	(5.79)	466.61
	Increase/(Decrease) in other current liabilities	(616.39)	(30.70)
	Increase/(Decrease) in Long term Provisions	2.36	34.13
	Increase/(Decrease) in Short term Provisions	259.54	77.92
	Decrease/(Increase) in other Non-Current Assets	9.01	91.08
	Decrease/(Increase) in Current Investment	-	-
	Decrease/(Increase) in Short Term Loans & Advances	(298.08)	(70.50)
	Cash Flows from Operating Activities post Working Capital Changes	2,371.07	(556.49)
	Income Tax Payable	(182.75)	(128.45)
	Net cash from operating activities (A)	2,188.32	(684.94)
B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets including CWIP	(289.50)	(704.15)
	Decrease in Fixed Assets(Refer Note No. 43)	-	1309.8
	Sale of Land	-	350.77
	Sale of Machinery	-	8.68
	Proceeds from sale of shares	11.46	-
	Loss on Transfer of Shares	(6.65)	-
	Investment in Share	(46.47)	-
	Short Term Capital Gain on Sale of share	0.36	-
	Interest Received	63.93	7.64
	Profit on sale of Land	-	14.23
	Net cash from in Investing activities (B)	(266.87)	986.97
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from /(repayments of) Short Term loans	(1,887.27)	741.13
	Proceeds from /(repayments of) Long Term loans	305.93	(679.95)
	Interest Paid	(414.78)	(350.46)
	Net Cash from Financing Activities (C)	(1,996.12)	(289.28)
D)	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(74.67)	12.75
	Opening Cash and Cash Equivalent	80.67	67.92
	Closing Cash and Cash Equivalent	6.00	80.67
E)	(Decrease)/Increase in Cash & Cash Equivalents	(74.67)	12.75

Place : Indore
Date : 29/05/2023

For Mohini Health & Hygiene Ltd

(Signature)

Managing Director



ANNEXURE - I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	19,831.84	19,831.84
	2.	Total Expenditure	18,769.61	18,769.61
	3.	Net Profit/(Loss)	678.56	678.56
	4.	Earnings Per Share	Rs 3.72	Rs 3.72
	5.	Total Assets	13,840.14	13,840.14
	6.	Total Liabilities	13,840.14	13,840.14
	7.	Net Worth	8,969.67	8,969.67
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: The qualification is repeating and continuing since the limited review for the half year ending 30 th September, 2021		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: Not Applicable		

Independent Auditor's report on audit of Consolidated Annual Financial Results of "Mohini Health & Hygiene Limited"

**To the Board of Directors of
Mohini Health & Hygiene Limited**

Qualified Opinion

We have audited the accompanying audited consolidated annual financial results of **Mohini Health & Hygiene Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its associate Mohini Hygiene Care Product Private Limited for the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid Statement:

- (i) includes the annual financial results of the Mohini Active Life Private Limited (Wholly owned subsidiary);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the consolidated profit and other financial information for the year ended 31 March 2023.

Basis for Qualified Opinion

The Holding Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any that may arise from this matter. (Refer note 07 to the Statement)

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Consolidated Annual Financial Results

This Statement which is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance has been prepared on the basis of the consolidated annual financial



statements. This responsibility includes preparation and presentation of the Statement that give a true and fair view of the consolidated profit/ loss, and other financial information of the Group in accordance with the requirements of SEBI Regulations, including Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

We did not audit the financial statements of an associate included in the Statements, where profit share of the Holding Company is Rs 0.37 lakhs for the year ended 31 March 2023 which has been considered in the Statement as per Equity Method prescribed by Accounting Standard 23 Accounting for Investment in Associates. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management of the Holding Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results paragraph above.

For Mahesh C. Solanki & Co.

Chartered Accountants

Firm Registration No.: 006228C

RAJAT
JAIN

CA. Rajat Jain

Partner

Membership No. 413515

UDIN: 23413515BGVMXI1674



Place: Indore

Date: 29th May 2023

MOHINI HEALTH & HYGIENE LIMITED
 Regd. Office : PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774
 CIN-L17300MP2009PLC022058
Audited Statement of Consolidated Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
 For the year ended 31/03/2023

S. No.	Particulars	Half Year Ended				Rupees In Lacs	
		31-03-2023		30-09-2022		31-03-2022	
		(Audited) Refer note 9	(Restatement & Unaudited) Refer Note 9	(Unaudited)	(Audited) Refer note 8	(Audited)	(Audited)
I.	Revenue from operations	9,285.75	9,915.49	10,026.42	8,102.65	19,201.24	13,634.71
II.	Other Income	49.73	583.22	583.22	625.97	632.95	748.10
III.	Total Income (I+II)	9,335.48	10,498.71	10,609.64	8,728.62	19,834.19	14,382.81
IV.	Expenses :						
a	Cost of Materials Consumed	6,962.74	7,189.40	7,224.07	5,999.17	14,152.14	9,808.17
b	Purchases of Stock-in-Trade	41.21	-	-	(603.05)	41.21	310.29
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(79.53)	(156.36)	(145.09)	181.92	(235.89)	(999.42)
d	Direct Manufacturing Cost	515.26	455.57	462.77	520.16	970.83	850.55
e	Employee benefit expense	301.47	290.01	324.95	379.55	591.48	627.87
f	Financial costs	269.98	144.80	144.80	177.35	414.78	350.70
g	Depreciation and Amortization Expense	210.03	217.93	229.80	253.81	427.96	528.04
h	Export Selling Expenses	487.70	864.60	864.60	936.38	1,352.30	1,221.70
i	Other Expenses	316.98	740.44	747.93	511.57	1,057.42	814.84
	Total Expenses	9,025.84	9,746.39	9,853.83	8,356.86	18,772.23	13,512.74
V.	Profit before tax (III-IV)	309.64	752.32	755.81	371.76	1,061.96	870.07
VI.	Tax Expense						
	(1) Current tax	57.25	125.58	126.15	90.57	182.83	145.22
	(2) Deferred tax	41.19	21.16	25.34	15.73	62.35	15.73
	(3)MAT Credit Entitlement	45.55	92.92	93.41	102.45	138.47	102.45
VII.	Profit/(Loss) for the year before consolidation adjustments (V-VI)	165.65	512.66	510.91	163.01	678.31	606.67
VIII.	Adjustment for Consolidation						
	(2)Minority Share in Post Acquisition Profit/Loss	-	-	-	32.45	-	32.45
IX.	Profit/(Loss) for the year (VII-VIII)	165.65	512.66	510.91	130.56	678.31	574.22
X.	Earning Per Equity Share						
a	Basic	0.91	2.81	2.80	0.72	3.72	3.15
b	Diluted	0.91	2.81	2.80	0.72	3.72	3.15

Notes :

- The audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation/Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29 May, 2023. The Statutory Auditors has expressed modified opinion on these results.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.
- According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the year due to low probability of recievable, hence management has written off the same during this period.
- The Company has recognised notional loss of Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31 March 2023.
- On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and assessment of the claim amount is under processing in the hand of the surveyor. The company has adequate insurance coverage. Due to fire incident, operations of our Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.
- The Company has sold 3% shares of Mohini Hygiene Care Products Pvt. Ltd. On 24th March 2023 and 97% shares of Vedant Kotton Pvt. Ltd. on 24th March 2023.

The unaudited consolidated financial results for the half year ended 30 September 2022 published on 14 November 2022 have been restated to consider the effect of sale of shares occurred during the year ended 31 March 2023

Place : Indore
 Date : 29/05/2023

For Mohini Health & Hygiene Ltd

(Signature)
 Managing Director




MOHINI HEALTH & HYGIENE LIMITED
Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774
CIN-L17300MP2009PLC022058

Consolidated Statement of Assets and Liabilities as at 31 March 2023
(As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lacs)

Sn.	Particulars	As At	As At
		31/03/2023 (Audited)	31/03/2022 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,823.59	1,823.59
b	Reserves and surplus	7,145.83	6,507.01
	Total-Shareholders' Fund	8969.42	8330.60
2	Minority Interest	0.00	63.51
3	Non-Current Liabilities		
a	Long Term Borrowings	816.94	510.96
b	Deferred Tax Liabilities(net)	466.95	408.77
c	Long-term provisions	36.50	34.13
	Total-Non-current liabilities	1320.39	1017.37
4	Current Liabilities		
a	Short-term borrowings	1,979.27	3,866.54
b	Trade Payables	619.20	1,074.28
c	Other Current Liabilities	356.79	1,073.40
d	Short-term provisions	595.44	364.99
	Total -Current Liabilities	3550.70	6379.21
	TOTAL-EQUITY AND LIABILITIES	13840.51	15727.18
B	ASSETS		
1	Non-Current Assets		
a	Fixes Assets		
i)	Tangible assets	4,872.52	5,313.41
ii)	Capital work-in-progress	0.52	-
iii)	Intangible assets under development	-	0.97
b	Deferred Tax Assets(net)	-	-
c	Long Term Loans and Advances	-	-
d	Non Current Investment	41.64	-
e	Other Non-Current Assets	289.44	368.92
	Total-Non Current Assets	5204.12	5683.30
2	Current Assets		
a	Current Investments		
b	Inventories	2,498.19	2,722.60
c	Trade Receivables	3,526.99	4,070.37
d	Cash and Cash Receivables	17.99	109.20
e	Short-Term Loans and Advances	362.00	61.19
f	Other Current Assets	2,231.22	3,080.52
	Total-Current Assets	8636.39	10043.88
	TOTAL ASSETS	13840.51	15727.18

(Signature)



Notes :

- 1) The audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation'Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29 May, 2023.
The Statutory Auditors has expressed modified opinion on these results.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 3) Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
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- 3) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.
- 5) According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the year due to low probability of recievable, hence management has written off the same during this period.
- 6) The Company has recognised notional loss of Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31 March 2023.
- 7) On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and assessment of the claim amount is under processing in the hand of the surveyor. The company has adequate insurance coverage. Due to fire incident, operations of our Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 8) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.
- 9) The Company has sold 3% shares of Mohini Hygiene Care Products Pvt. Ltd. On 24th March 2023 and 97% shares of Vedant Kotton Pvt. Ltd. on 24th March 2023.

The unaudited consolidated financial results for the half year ended 30 September 2022 published on 14 November 2022 have been restated to consider the effect of sale of shares occurred during the year ended 31 March 2023

Place : Indore

Date : 29/05/2023



For Mohini Health & Hygiene Ltd

Managing Director

MOHINI HEALTH & HYGIENE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31.03.2023

(Rs. In Lakhs)

A)	31st March, 2023 (Audited)	31st March, 2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extra ordinary Items	1,061.96	870.08
Adjustment for -		
Add:- Depreciation	427.96	459.07
Less:- Interest income	(62.91)	(7.64)
Less:- Profit on sale of Machinery	-	(14.23)
Add : Finance Cost	414.78	350.70
Add : Loss on Transfer of Share	6.29	
Less : Income from Share in Associate	(0.37)	
Operating profit before working capital changes	1,847.71	1,657.98
Movements in working capital		
(Decrease)/Increase in trade Payables	201.30	207.03
(Increase)/Decrease in Receivables	372.37	(1,730.50)
(Increase) /Decrease in Other Current Assets	595.35	(907.09)
(Increase)/Decrease in Inventories	(5.79)	297.37
(Decrease)/Increase in current liabilities	(615.49)	62.79
(Decrease)/Increase in Long Term Provisions	2.36	34.13
(Decrease)/Increase in Short term Provisions	259.90	83.50
(Increase)/Decrease in other Non-Current Assets	9.01	20.58
(Increase)/Decrease in Short Term Loans & Advances	(292.04)	(51.09)
Cash Flows from Operating Activities post Working Capital Changes	2,374.68	(325.30)
Income Tax Payable	(182.83)	(145.22)
Net cash from/ (used in) operating activities (A)	2,191.85	(470.52)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	(290.02)	(915.19)
Decrease in Fixed Assets	-	1,309.80
Sale of Land	-	350.77
Sale of Machinery	-	8.68
Proceeds from sale of shares	11.46	-
Loss on sale of shares	(6.65)	-
Income from Share in Associate	0.37	-
Investment in Shares	(36.84)	-
Short term capital gain on transfer of shares	0.36	-
Interest Received	62.91	7.64
Net cash (used in)/ from in Investing activities (B)	(258.41)	761.70
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /(repayments of) Short Term loans	(1,887.27)	741.13
Proceeds from /(repayments of) Long Term loans	305.93	(679.95)
Contribution received from Minority	-	-
Interest Paid	(414.78)	(350.70)
Net Cash (used in)/ from Financing Activities (C)	(1,996.12)	(289.52)
D) Net Increase in Cash & Cash Equivalents (A+B+C)	(62.68)	1.66
Opening Cash and Cash Equivalent	80.67	107.54
Closing Cash and Cash Equivalent (Note 6)	17.99	109.20
E) Increase in Cash & Cash Equivalents	(62.68)	1.66

Place : Indore
Date : 29/05/2023

For Mohini Health & Hygiene Ltd

(Signature)

Managing Director



ANNEXURE - I

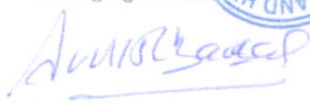
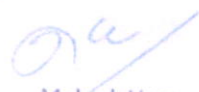

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	19,834.19	19,834.19
	2.	Total Expenditure	18,772.23	18,772.23
	3.	Net Profit/(Loss)	678.31	678.31
	4.	Earnings Per Share	Rs 3.72	Rs 3.72
	5.	Total Assets	13,840.51	13,840.51
	6.	Total Liabilities	13,840.51	13,840.51
	7.	Net Worth	8,969.42	8,969.42
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: The qualification is repeating and continuing since the limited review for the half year ending 30 th September 2021		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Not Applicable		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		

	(i) Management's estimation on the impact of audit qualification: Not Applicable
	(ii) If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.
	(iii) Auditors' Comments on (i) or (ii) above:
	The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.



III. Signatories:

<p>Managing Director</p>  <p>Avnish Bansal Place : Pithampur Date : May 29, 2023</p>	<p>Chairman of Audit Committee</p>  <p>Mukesh Vyas Place : Pithampur Date : May 29, 2023</p>	<p>Chief Financial Officer</p>  <p>Yogesh Vijayvargiya Place : Pithampur Date : May 29, 2023</p>
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For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Registration No. 006228C

RAJAT JAIN
Rajat Jain
Partner
Membership No. 413515
UDIN : 23413515 B6VMI1674
Place : Indore
Date : May 29, 2023

Digitally signed by RAJAT JAIN
DN: c=IN, o=Mahesh Prakash,
2.5.4.20=207979461134db7652b695321a0d11b22db
2407c0c64808a21950463, postalCode=432016,
street=803, Avenue Heights, 5th No. 54, A.B. Road, Durg,
Mishr Kurga, Madhya Pradesh, CN=O,
pseudoym=25574687342311958b6c3a984349,
serialNumber=40404040110101010101010101010101,
st=MP, ou=MAHESH
C SOLANKI & CO, ou=RAJAT JAIN
Date: 2023.05.29 17:06:51 +05'30'