

Annual Report 2017-18

Vedant Kotton Pvt. Ltd.

**201, Rivoli Apartment, 135 - Baikunth Dham,
Indore -452018**

ANNUAL REPORT 2017-18

DIRECTORS

: 1. Shri Avnish Bansal
2. Shri Sarvapriya Bansal

AUDITORS

: N.K. Dafria & Co.
Chartered Accountants
218 B, Bansi Trade Centre,
591/5 M.G. Road,
Indore-452003.
Phone No. 0731-4986767, 4066767

REGISTERED OFFICE & WORKS

: 201, Rivoli Apartment, 135-
Baikunth Dham, Indore-452018

CONTACT NO.

: 0731-4010051

BANKERS

: State Bank of India



N.K. DAFRIA & CO.
CHARTERED ACCOUNTANTS

218-B, Bansi Trade Centre, 581/5, M.G. Road, Indore – 452003 (M.P.) INDIA

Ph. No.: 0731 4986767, 4066767

E-Mail: nkdafria@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
Vedant Kotton Pvt. Ltd.
Indore.

Report on Financial Statements

We have audited the accompanying financial statements of Vedant Kotton Pvt. Ltd., which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 (" the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, Including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over

financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended and issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards notified under the Act (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014).
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of information and according to the explanation given to us:
 - (i) The Company does not have any pending litigation as at 31st March 2018, which would impact its financial position in its financial statements.



- (ii) The Company does not have any long term contract including Derivative Contract for which provision is required for any material foreseeable losses.
- (iii) There was no amount which required to be transfer to the Investor Education and Protection fund by the company during the year ended on March 31st 2018.

For N.K. Dafria & Co.
Chartered Accountants
Firm Reg. No. 005550C



N. Dafria
Partner
M. No. 073860

Place: Indore
Date: 26th May, 2018

ANNEXURE- A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

(i) **In respect of its fixed assets :**

In our opinion and according to the information and explanations given to us, The Company is maintaining proper Records showing Full particulars. Fixed Asset has been physically verified by the management at reasonable intervals and No material Discrepancies were notice on such verification.

(ii) **In respect of its inventories**

In our opinion and according to the information and explanations given to us, Inventories have been physically verified by the management at reasonable intervals and No material Discrepancies were notice on such verification.

(iii) **In respect of loans, secured or unsecured, granted by the Company to Companies, firm or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act")**

(a) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions on which the loans had been granted to companies, firms or other parties covered in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.

(b) In the case of the loans granted to companies, firms or other parties covered in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to companies, firms or other parties covered in the register maintained under section 189 of the Act.

(iv) **In respect of loans and Investments made:**

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 ("the Act"), with respect to the loans and investments made.

(v) **In respect of Deposits from Public:**

In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by the Reserve Bank of India under the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Accordingly, paragraph 3 (v) of the Order is not applicable to the company.



(vi) In respect of Cost Records:

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the activities carried out by the Company. As the Company is Trading Concern Accordingly, paragraph 3(vi) of the Order is not applicable to the company.

(vii) In respect of Statutory Dues:

i(a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Value added Tax, Wealth Tax, Service Tax, GST, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there are no material dues of Income tax/ Sales tax /Wealth tax/ Service tax/ Custom duty/ Excise duty/GST/ Cess are due which have not been deposited on account of any dispute.

(viii) In respect of Default in Repayment of Dues:

In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, banks or debenture holders.

(ix) In respect of Term Loans:

In our opinion and according to the information and explanations given to us, during the year company has raised money through term loan and the company has applied it for the purpose for which it was raised.

(x) In respect of Frauds:

To best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.

(xi) In respect of Managerial Remuneration:

In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided by the company in accordance of section 197 read with Schedule V to the Companies Act, 2013 ("the Act").

(xii) In respect of Nidhi Company:

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) In respect of Related Party Transaction:

In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of



the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In respect of Preferential Allotment:

In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per the requirement of sections 42 of the Companies Act, 2013. Accordingly, paragraph 3(xiv) of the Order is not applicable to the company.

(xv) In respect of Non-Cash Transactions:

In our opinion, and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him as per the provisions of Sections 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.

(xvi) In respect of Registration under RBI Act, 1934:

In our opinion, and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the company.

Place: Indore
Date: 26th May, 2018

For N.K. Dafria & Co.
Chartered Accountants
Firm Reg. No. 005550C


N. Dafria
Partner
M. No. 073860



“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Vedant Kotton Pvt. Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Vedant Kotton Pvt. Ltd.** as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493
Balance Sheet as at 31st March, 2018

Particulars	Notes	As on 31.03.2018	As on 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	9,86,441.00	10,77,893.00
(2) Share application money		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,71,768.00	4,02,153.00
(b) Deferred tax liabilities (Net)	4	46,525.00	14,160.00
(4) Current Liabilities			
(a) Short-term borrowings	5	29,88,000.00	79,88,000.00
(b) Trade payables	6	6,14,93,541.00	8,74,221.00
(c) Other current liabilities		-	-
(d) Short-term provisions	7	92,308.00	-
Total		6,58,78,583.00	1,04,56,427.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,23,45,993.00	6,46,084.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Other non-current assets		-	-
(2) Current assets			
(a) Inventories	9	37,02,799.00	-
(b) Trade receivables	10	2,60,81,023.00	28,39,589.00
(c) Cash and cash equivalents	11	2,79,277.00	1,10,886.00
(d) Short-term loans and advances	12	10,10,000.00	60,10,000.00
(e) Other current assets	13	2,24,59,491.00	8,49,868.00
Total		6,58,78,583.00	1,04,56,427.00

Significant Accounting Policies And Notes to Accounts
 In terms of our report of even date

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For N. K. Dafria & Co.
 Chartered Accountants
 Firm Reg.No. 005550C

N. Dafria
 Partner
 M.No.073860



Indore : 26th May 2018

On behalf of the board

For Vedant Kotton Pvt. Ltd.

Sarvapriya Bansal
 Director
 DIN : 02540139

For Vedant Kotton Pvt. Ltd.

Avnish Bansal
 Director
 DIN : 02666814

Director

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493

Statement of Profit and Loss for the period ended on 31st March, 2018

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		2017-18	2016-17
I. Revenue from operations	14	36,28,17,318.00	8,15,66,387.00
II. Other Income			
- Job Work		-	-
- other income	15	2,203.00	11,137.00
III. Total Revenue (I +II)		36,28,19,521.00	8,15,77,524.00
IV. Expenses:			
Cost of materials consumed	16	22,11,92,042.00	-
Purchase of Stock-in-Trade	17	13,70,97,990.00	7,98,94,533.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	-	-
Employee benefit expense	19	10,04,605.00	11,60,555.00
Financial costs	20	36,926.00	52,082.00
Depreciation and amortization expense	8	3,00,091.00	89,381.00
Other expenses	21	32,46,698.00	49,218.00
IV. Total Expenses		36,28,78,352.00	8,12,45,769.00
V. Profit before exceptional and extraordinary items and tax		(58,831.00)	3,31,755.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax		(58,831.00)	3,31,755.00
VIII. Extraordinary Items (Prior Period Items)		-	-
IX. Profit before tax (VII - VIII)		(58,831.00)	3,31,755.00
X. Tax expense:			
(1) Current tax		255.00	95,974.00
(2) Deferred tax		32,365.00	4,638.00
XI. Profit(Loss) from the period from continuing operations		(91,451.00)	2,31,143.00
XII. Profit/(Loss) from discontinuing operations		-	-
LAST YEAR PROFIT/LOSS			
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(91,451.00)	2,31,143.00
XVI. Earning per equity share:			
(1) Basic		-9.15	23.11
(2) Diluted		-9.15	23.11

in terms of our report of even date

For N. K. Dafria & Company
Chartered Accountants
Firm Reg.No. 005550C

N. Dafria
Partner
M.No.073860
Indore : 26th May 2018



On behalf of the board

For Vedant Kotton Pvt. Ltd.

Sarvapriya Bansal
Director
DIN : 02540139

For Vedant Kotton Pvt. Ltd.

Avnish Bansal
Director
DIN : 02666814

Director

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018

A)	2017-18	2016-17
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extra ordinary items	(58,831.00)	3,31,755.39
Adjustment for -		
Add:- Depreciation	3,00,091.00	89,380.61
Less:- Interest income	(2,200.00)	-
Add : Finance Cost	36,926.00	50,221.00
Operating profit before working capital changes	2,75,986.00	4,71,357.00
Movements in working capital		
(Decrease)/Increase in trade Payables	6,06,19,320.00	5,39,292.00
(Increase)/Decrease in Receivables	(2,32,41,434.00)	(15,00,307.00)
(Increase) /Decrease in Other Current Assets	(2,16,09,623.00)	(16,124.00)
(Increase)/Decrease in Inventories	(37,02,799.00)	-
(Decrease)/Increase in Short term Provisions	1,88,282.00	(7,788.00)
(Decrease)/Increase in Short term Loans & Advances	50,00,000.00	1,01,07,419.00
Less : Income Tax Paid	(96,230.00)	(1,67,000.00)
Net cash from operating activities (A)	1,74,33,502.00	94,26,849.00
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	(1,20,00,000.00)	-
Sale of Fixed Assets	-	-
Increase / (Decrease) in Non-current Investments	-	-
Interest Received	2,200.00	-
Net cash from in Investing activities (B)	(1,19,97,800.00)	-
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Proceeds from /(repayments of) Short Term loans	(50,00,000.00)	(93,00,000.00)
Proceeds from /(repayments of) Long Term loans	(2,30,385.00)	(1,90,559.00)
Interest Paid	(36,926.00)	(50,221.00)
Net Cash from Financing Activities (C)	(52,67,311.00)	(95,40,780.00)
D) Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	1,68,391.00	(1,13,931.00)
Opening Cash and Cash Equivalent	1,10,886.00	2,24,817.00
Closing Cash and Cash Equivalent (Note 6)	2,79,277.00	1,10,886.00
E) Increase/(Decrease) in Cash & Cash Equivalents	1,68,391.00	(1,13,931.00)

The cash flow is prepared under indirect method as set out in Accounting Standard-3

For N. K. Dafria & Co.
Chartered Accountants
Firm Reg. No. 005550C


N. Dafria
Partner
M.No. 073860
Indore : 26th May 2018



On behalf of the board

For Vedant Kotton Pvt. Ltd. For Vedant Kotton Pvt. Ltd.


Director


Director

Sarpriya Bansal
Director
DIN : 02540139

Avnish Bansal
Director
DIN : 02666814

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493
NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2018

PARTICULARS	Figures as at the end of previous reporting period 2017- 18	Figures as at the end of previous reporting period 2016- 17
NOTE 1 : SHARE CAPITAL		
Authorised Share Capital: 10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
Issued,Subscribed and Paid up: 10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
TOTAL	1,00,000.00	1,00,000.00

1.1 The Reconciliation of the number of shares and amount outstanding is set out below				
	As at March 31, 2018		As at March 31, 2017	
	No. of Share	Amount	No. of Share	Amount
Equity Share at Beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Add: Share issued during the year	0	0	0	0
Equity Share at end of the year	10,000	1,00,000.00	10,000	1,00,000.00

1.2 Terms/Right attached to Equity Shares	
<p>The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share . The company declares and pays dividend in indian ruees. In the event of iquidation of the company , the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders.</p>	

1.3 The details of shareholders holding more than 5% shares:-		As at March, 2018		As at March, 2017	
Name of the Shareholder	No. of shares	% of holding	No. of shares	% of holding	
Mohini Health & Hygiene Ltd	9,700.00	97.00%	0.00	0.00%	
Shri Avnish Bansal	100.00	1.00%	5,000	50.00%	
Shri Sarvapriya Bansal	100.00	1.00%	4,900	49.00%	

NOTE 2 : RESERVES & SURPLUS:		
Profit & Loss Account As per last balance sheet	10,77,892.00	8,46,749.00
Add: Profit for the year	-91,451.00	2,31,144.00
TOTAL	9,86,441.00	10,77,893.00

NOTE 3 : LONG TERM BORROWINGS		
Secured Kotak Mahindra Primus Ltd (Car Loan) (Secured against Car)	1,71,768.00	4,02,153.00
TOTAL	1,71,768.00	4,02,153.00

NOTE 4 : DEFERRED TAX LIABILITY (NET)		
Deferred Tax Liability	46,525.00	14,160.00
TOTAL	46,525.00	14,160.00



For Vedant Kotton Pvt. Ltd.
Director

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493
NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2018

PARTICULARS	Figures as at the end of previous reporting period 2017-18	Figures as at the end of previous reporting period 2016-17
NOTE 5 : SHORT TERM BORROWINGS		
Inter-corporate loan - Pratibha Syntex Ltd	0.00	50,00,000.00
Mukta Agrawal	29,88,000.00	29,88,000.00
TOTAL	29,88,000.00	79,88,000.00
NOTE 6: TRADE PAYABLES		
Creditors for Raw Material		
Alfavisson Overseas Ltd.	99,45,001.00	0.00
Dalpatsingh Raisingh Mehta and Company	2,15,09,596.00	0.00
Narmada Ginning and Pressing Factory	2,97,11,444.00	0.00
Creditors for Others		0.00
Gajera Krupali Bhavinbhai	81,000.00	0.00
Gajera Rinkalben Amitbhai	81,000.00	0.00
N K Dafria & Co	1,61,500.00	0.00
Vaidehi Consultants	4,000.00	0.00
TOTAL	6,14,93,541.00	0.00
NOTE 7: SHORT-TERM PROVISIONS		
Provisions (Audit Fees)	0.00	40,500.00
Provisions (Income Tax Consultancy)	0.00	3,000.00
Provisions (Vat)	46,737.00	14,014.00
Provisions (Emp. Prof Tax)	2,500.00	840.00
Provisions (TDS)	6,491.00	16,505.00
Provision for Income tax	0.00	95,974.00
Provision for GST Payable	10,080.00	0.00
Provision for Salary	26,500.00	7,03,388.00
TOTAL	92,308.00	8,74,221.00
NOTE 9 : Inventory		
Raw Material	37,02,799.00	0.00
TOTAL	37,02,799.00	0.00
NOTE 10 : TRADE RECEIVABLES		
(Unsecured & considered good)		
Over six months	0.00	0.00
Other		
Mohini Health & Hygiene Ltd	1,97,57,887.00	28,39,589.00
Bajrang Cotgin Pvt Ltd	51,03,780.00	0.00
Ganpatlal Pannalal	12,19,356.00	0.00
TOTAL	2,60,81,023.00	28,39,589.00
NOTE 11 : CASH & CASH EQUIVALENTS		
Cash In Hand	78,319.00	78,318.00
Balances with scheduled banks		
State Bank of India - A/c No 32658186502	2,00,958.00	32,568.00
TOTAL	2,79,277.00	1,10,886.00



For Vedant Kotton Pvt. Ltd.

(Signature)
Director

NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2018

PARTICULARS	Figures as at the end of previous reporting period 2017-18	Figures as at the end of previous reporting period 2016-17
NOTE 12 : SHORT TERM LOANS AND ADVANCES		
(Unsecured & Considered Good)		
Shree Ganesh Integrated Textile Park Pvt Ltd	10,10,000.00	10,10,000.00
Aditya Industries	0.00	25,00,000.00
Industrial Enterprises	0.00	25,00,000.00
TOTAL	10,10,000.00	60,10,000.00
NOTE 13 : OTHER CURRENT ASSETS		
Fixed Deposit (Sales Tax)	15,344.00	13,144.00
Jawaharlal Sahkari Soot Girni Ltd.	1,00,000.00	1,00,000.00
TDS Recoverable on Kotak Mahindra	8,069.00	5,023.00
GST Receivable	27,57,942.00	0.00
TCS 1%	2,08,374.00	2,86,759.00
Prepaid Insurance	14,116.00	0.00
Debtors having Credit balance		
Alfavision Fibers Pvt.Ltd.	1,41,45,002.00	0.00
Kanak Industries	42,13,571.00	0.00
Shree Vardhman Traders	7,29,410.00	0.00
Trident Ltd	2,67,663.00	4,44,942.00
TOTAL	2,24,59,491.00	8,49,868.00
NOTE 14 : REVENUE FROM OPERATIONS		
Sales	36,28,17,318.00	8,15,66,387.00
TOTAL	36,28,17,318.00	8,15,66,387.00
NOTE 15 : OTHER INCOME		
Interest		
Interest on FDR with SBI	2,200.00	0.00
Amount W/o	3.00	6,580.00
Interest on Income Tax Refund	0.00	3,462.00
Discount Received	0.00	1,095.00
TOTAL	2,203.00	11,137.00
NOTE 16 : COST OF MATERIALS CONSUMED		
Raw Material Consumed		
Opening Stock	0.00	0.00
Add: Raw Material Purchased	22,48,94,842.00	0.00
(Inc. Direct Exp)	22,48,94,842.00	0.00
Less : Closing Stock	37,02,800.00	0.00
TOTAL	22,11,92,042.00	0.00
NOTE 17 : PURCHASE OF STOCK-IN-TRADE		
Purchase	13,70,97,990.00	7,98,94,533.00
TOTAL	13,70,97,990.00	7,98,94,533.00



For Vedant Kotton Pvt. Ltd.
[Signature]
Director

CIN : U18101MP2012PTC029493
NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2018

PARTICULARS	Figures as at the end of previous reporting period 2017-18	Figures as at the end of previous reporting period 2016-17
NOTE 18 : CHANGES IN INVENTORIES OF FINISHED GOODS ,		
STOCK-IN-PROCESS AND STOCK-IN-TRADE		
Inventories (at end of the Year)		
Trading Inventory	0.00	0.00
Inventories (at beginning of the Year)		
Trading Inventory	0.00	0.00
TOTAL	0.00	0.00
NOTE 19 : EMPLOYEE BENEFIT EXPENSE		
Salaries and Wages	10,04,605.00	11,60,555.00
TOTAL	10,04,605.00	11,60,555.00
NOTE 20 : FINANCE COSTS		
Bank Charges	5,781.00	1,861.00
Interest on VAT	685.00	0.00
Interest on Car Loan	30,460.00	50,221.00
TOTAL	36,926.00	52,082.00
NOTE 21 : OTHER EXPENSES		
Plant Expenses		
Electricity Expenses	10,30,001.00	0.00
Labour Expenses	3,99,900.00	0.00
	14,29,901.00	0.00
Administrative Expenses		
Auditors Remuneration		
- Audit fee	20,000.00	12,500.00
- Income Tax consultancy fee	5,000.00	3,000.00
- Tax Audit Fee	0.00	3,000.00
Insurance	2,036.00	14,228.00
Interest on Delayed Payment	0.00	6,021.00
Interest on Professional Tax	0.00	12.00
Interest on Taxes	0.00	692.00
Legal Expenses	1,07,261.00	7,265.00
Management Consultancy Fees	15,00,000.00	0.00
Rent (Factory)	1,80,000.00	0.00
Professional Tax	2,500.00	2,500.00
	18,16,797.00	49,218.00
TOTAL	32,46,698.00	49,218.00



For Vedant Kotton Pvt. Ltd.

(Signature)
Director

VEDANT KOTTON PRIVATE LIMITED

CIN : U18101MP2012PTC029493

FINANCIAL YEAR 2017-18

NOTE TO ACCOUNTS AND FORMING PART OF THE BALANCE SHEET

NOTE-8

FIXED ASSETS

Amount in Rs.

S. NO.	NAME OF ASSET	GROSS BLOCK				Rate	DEPRECIATION/AMORTISATION			NET BLOCK		
		As on 01.04.2017	Addition During the year	Deduction During the year	As on 31.03.2018		As on 01.04.2017	For the year	Adjustment of Earlier Year	As on 31.03.2018	As on 31.03.2018	As on 31.03.2017
1	Vehicles - Maruti Baleno	752362	0	0	752362	11.88%	106278	89380	0	195658	556704	646084
2	Plant & Machinery	0	9000000	0	9000000	6.33%	0	210711	0	210711	8789289	0
3	Plant & Machinery	0	3000000	0	3000000		0	0	0	0	3000000	0
	TOTAL	752362	12000000	0	12752362		106278	300091	0	406369	12345993	646084



For Vedant Kotton Pvt. Ltd.

[Signature]
Director

VEDANT KOTTON PRIVATE LIMITED
 FINANCIAL YEAR 2017-18
 Annexure forming part of the 3CD Report
 Annexure - II

Clause 14 : Particulars of Depreciation allowable as per Income Tax Act, 1961 as at 31st March 2018

Amount in Rs.

S.No	Name of Asset	W.D.V. As on 01.04.2017	Additions during the year before Sept	Additions During the year after Sept	Deductions during the Year	Total as on 31.03.2018	Rate	Depreciation for the year	W.D.V. As on 31.03.2018
1	Vehicles	591545.00	0.00	0.00	0.00	591545.00	15.00%	33274.00	502813.00
2	Plant & Machinery	0.00	0.00	9000000.00	0.00	9000000.00	15.00%	337500.00	8662500.00
3	Plant & Machinery	0.00	0.00	3000000.00	0.00	3000000.00		0.00	3000000.00
	TOTAL	591545.00	0.00	12000000.00	0.00	12591545.00		370774.00	12165313.00



For Vedant Kotton Pvt. Ltd.

 Director

VEDANT KOTTON PRIVATE LTD.
RELATING TO THE YEAR ENDED ON 31ST MARCH, 2018

Calculation of Deferred Tax Liability as on 31.03.2018

On timing Difference	DTA	DTL
(1) Difference between Depreciated Net Block		
Net Block as per Co. Law		1,23,45,993
Net Block as per IT		1,21,65,313
		1,80,680

Net Deferred Tax Liability calculated @ 25.75	46,525.00
DTA as on 31.03.2018	46,525.00
Less Opening DTL as on 01.04.2017	14,160.00
Entry to be passed	32,365.00

For Vedant Kotton Pvt. Ltd.


Director

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493

NOTE - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

A. MAJOR ACCOUNTING POLICIES

1. Background

Vedant Kotton Private Limited is a private limited company incorporated in 2012 under the Companies Act, 1956 ('the Act').

2. Significant Accounting Policies

(i) Basis for preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable.

(ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

(iii) Fixed assets and depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment, if any. Cost is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the asset to their working condition for the intended use.
- ii. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of accounts and resultant profit (including capital profit) or loss, if any, is reflected in the Profit & loss Account.
- iii. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from foreign rate variations attributable to the fixed assets are capitalized.



For Vedant Kotton Pvt. Ltd.


Director

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VEDANT KOTTON PRIVATE LIMITED
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Depreciation/ amortization

- i. Depreciation is provided under Straight Line Method and on the rates prescribed under the Schedule II to the Companies Act 2013.
- ii. Where during any financial year, from or after the incorporation of the company, if any addition during the year be made to any asset or where any assets will be sold, demolished, damaged or discarded, the depreciation on such assets shall be calculated on a pro-rata basis from the date of such addition or as the case may be up to the date on which such asset have been sold, demolished, damaged or destroyed.

(iv) Investments

The company does not have any Investment at present.

(v) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(vi) Revenue recognition

- a) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Revenue from sale of goods is recognized when significant risks and rewards of ownership of the goods have been passed to the buyer, which ordinarily coincides with dispatch of goods to customers.

(vii) Earnings per share (EPS)

Basic and Diluted EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



For Vedant Kotton Pvt. Ltd.

[Signature]
Director

VEDANT KOTTON PRIVATE LIMITED
CIN : U18101MP2012PTC029493

(viii) Taxes

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing difference between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or asset are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent of there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

(ix) Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is probable that a liability has been incurred and the amount can be reasonable ascertained.

B. NOTES TO ACCOUNTS

1. RELATED PARTY DISCLOSURES:

(A) List of Key Managerial Personnel and Director:

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Nature of Relationship</u>
1.	Mr. Avnish Bansal	Director
2.	Mr. Sarvapriya Bansal	Director



For Vedant Kotton Pvt. Ltd.

VEDANT KOTTON PRIVATE LIMITED
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(B) List of other Related Parties:

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Nature Of Relationship</u>
1.	Mrs. Parul Bansal	Wife of Director
2.	Mohini Health & Hygiene Limited *	Holding Company(from 15.11.2017)

* Mohini Health and Hygiene Ltd. has acquired 97% of the Shareholding of the Company as on 15.11.2017

(C) Details of transactions during the period relating to persons referred in item (A) above

<u>Particulars</u>	Value of Transaction in	
	2017-18	2016-17
(1) Remuneration to Directors	0.00	0.00
(2) Acceptance of loan	0.00	0.00
(3) Repayment of loan	0.00	0.00

(D) Details of transactions during the period relating to persons referred in item (B) above

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Transaction</u>	Value of Transaction in
			<u>Amount</u>
1.	Mrs. Parul Bansal	Salary	9,00,000.00
2.	Mohini Health & Hygiene Limited	Sales Purchase	144554500.00 18047939.00

(E) Closing Balances of parties mentioned in (A) above

<u>Particulars</u>	Value of Transaction in	
	2017-18	2016-17
Mr. Avnish Bansal	-	-
Mr. Sarvapriya Bansal	-	-

(F) Closing Balances of parties mentioned in (B) above

<u>Particulars</u>	Value of Transaction in	
	2017-18	2016-17
Mrs. Parul Bansal	1476500.00	669000.00
Mohini Health & Hygiene Limited	19757887.00	2839589.00



For Vedant Kotton Pvt. Ltd.
[Signature]
DIRECTOR

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2. SEGMENT REPORTING

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore the disclosure requirements of 'Accounting Standard 17" (AS-17) - 'Segment Reporting' are not furnished.

3. PRELIMINARY EXPENSES

There are no preliminary expenses standing.

4. CURRENT ASSETS, LOANS AND ADVANCES

Value of Current Asset, Loans & Advances as stated in the Balance Sheet are not less than value to be realized in the ordinary course of Business.

5. DEBIT AND CREDIT BALANCES OF PARTIES

Balances of parties are subject to Confirmation, Reconciliation and adjustments, if any.

6. DIRECTOR'S REMUNERATION: - Director's remuneration for the year is as follows:
Amount in Rupees

S.No.	Name of Director	2017-18	2016-17
1.	Mr. Avnish Bansal	-	-
2.	Mr. Sarvapriya Bansal	-	-

7. AUDITOR'S REMUNERATION: - Auditor's remuneration for the year is as follows:
Amount in Rupees

S.No.	Particulars	2017-18	2016-17
1.	Audit Fees	20000.00	15500.00
2.	Income Tax Consultancy	5000.00	3000.00

8. MICRO, SMALL AND MEDIUM ENTERPRISE

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2017 and as at 31 March 2018.



For Vedant Kotton Pvt. Ltd.

[Signature]
Director

VEDANT KOTTON PRIVATE LIMITED

CIN : U18101MP2012PTC029493

9. Foreign Currency Gain/Loss

Particulars	2017-18	2016-17
Inflow/ Outflow in foreign Currency during the year	NIL	NIL

10. Previous year figures are regrouped and rearranged wherever considered necessary.

For N.K.Dafria & Co.
Chartered Accountants
FRN: 005550C

N. Dafria
Partner
M.NO. 073860
Indore: 26th May, 2018




For Vedant Kotton Private Limited

For Vedant Kotton Pvt. Ltd.


Shri Sarvapriya Bansal
Director
DIN : 02540139

For Vedant Kotton Pvt. Ltd.


Shri Avnish Bansal
Director
DIN : 02666814