

# Annual Report 2021-22

Mohini Hygiene Care Products  
Pvt. Ltd.

Plot No. 109, Sector-3, Industrial Area, Pithampur –Dhar (MP)



**N.K. DAFRIA & CO.  
CHARTERED ACCOUNTANTS**

218-B, Bansi Trade Centre, 581/5, M.G. Road, Indore – 452003 (M.P.) INDIA  
Ph. No.: 0731- 4986767, 4066767  
E-Mail: [nkdafria@rediffmail.com](mailto:nkdafria@rediffmail.com)

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**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
MOHINI HYGIENE CARE PRODUCTS PVT LTD  
Indore.**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **MOHINI HYGIENE CARE PRODUCTS PVT LTD** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022 and profit and its cash flows for the year ended on that date.

**Basis For Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have nothing to report in this regards.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standard specified under section 133 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the





financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty

- d) In our opinion, the aforesaid financial statements comply with the Accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Report on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - (iv) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

**For N.K.Dafria & Co.**  
**Chartered Accountant**  
**Firm Reg. No. 005550C**

  
**N. Dafria**  
**Partner**

**M. No. 073860**

**Place: Indore**

**Date: 28<sup>th</sup> May, 2022**

**UDIN: 22073860AKSMJV7632**



## **ANNEXURE- A to the Independent Auditor's Report**

The Annexure referred to in Independent Auditor's Report to the members of the company on the financial statements for the year ended 31st March 2022, we report that:

### **I. In respect of its tangible & intangible assets :**

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment and intangible assets.
- b) The Company has regular program of physical verification of its Property, Plant and Equipment by which all assets are verified in a phased manner. In our opinion the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to information and explanation given to us, no material discrepancies were noticed on such verification.
- c) The company does not hold any immovable property, accordingly the clause is not applicable.
- d) According to information and explanation given by the management no revaluation has been done by the company of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year.
- e) No proceedings have been initiated or are pending against the company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

### **II. In respect of its inventories and working capital**

- a) According to the information and explanations given to us and on the basis of our examination of the records of the company the Management has conducted physical verification of the inventories at reasonable intervals. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such verifications.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The company has not been sanctioned any working capital limit. Accordingly the clause is not applicable to the company.



**III. In respect of Investments, any guarantee or security or advances or loans given :**

The company has not granted any loan secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the clause 3(iii) (a), (b), (c), (d),(e), and (f) is not applicable.

**IV. In respect of Investments, any guarantee or security or advances or loans given :**

The company has not granted any loan secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the clause 3(iv) is not applicable.

**V. In respect of Deposits from Public:**

In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India under the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the company. Accordingly, paragraph 3 (v) of the Order is not applicable to the company.

**VI. In respect of Cost Records:**

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the activities carried out by the Company. Accordingly, paragraph 3(vi) of the Order is not applicable to the company.

**VII. In respect of Statutory Dues:**

- a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Goods and Service Tax, cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us and based on the records of the company examined by us , there are no material dues of Provident Fund, Employee State Insurance, Income Tax, Goods and Service Tax, cess and other material statutory dues applicable to it, are due which have not been deposited on account of any dispute.

**VIII. In respect of Unrecorded Income:**

In our opinion and according to information and explanations given to us there are no such instance where any transactions are not recorded in the accounts and have been disclosed or surrendered before the tax authorities as income during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the company.





**IX. In respect of Default in Repayment of Dues:**

The company has not taken any loans or other borrowings from bank, financial institution or other entity during the year, accordingly the clause 3 (ix) (a), (b),(c), (d) are not applicable to the company.

- a) The company did not have any subsidiaries, associates or joint ventures, accordingly the clause 3 (ix) (e) are not applicable to the company.
- b) The company did not have any subsidiaries, associates or joint ventures, accordingly the clause 3(ix)(f) are not applicable to the company.

**X. In respect of Utilization of IPO and Other Public Offer:**

- a) The Company did not raise any money by way of Initial public offer or further public offer including debt instruments during the year.
- b) The Company has not made any preferential allotment or private placement of share or fully or partly convertible debenture during the year.

**XI. In respect of Frauds and whistle blower complaints:**

- a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the year.
- b) No report under sub section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government, during the year and upto the date of this report.

**XII. In respect of Nidhi Company:**

In our opinion and according to the information and explanations given to us the Company is nota Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

**XIII. In respect of transaction with Related Party:**

In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**XIV. In respect of Internal audit system:**

The Company is not required to appoint Internal Auditors as per the section 138 of Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. Accordingly paragraph 3(xiv) of the order is not applicable to the company

**XV. In respect of Non-Cash Transactions:**

In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions (as covered under the Act) with directors or persons connected with him as per the provisions of Sections 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.





**XVI. In respect of Registration under RBI Act, 1934:**

- a) In our opinion, and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) (a), (b), and (c) of the Order is not applicable to the company.
- b) The Company does not have any core investment companies which are part of group.

**XVII. In respect of Cash Losses :**

The company has not incurred cash losses in the financial year and the immediately preceding financial year. Accordingly, paragraph 3(xvii) of the Order is not applicable to the company.

**XVIII. In respect of Resignation of statutory auditors :**

There has been no resignation of statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable to the company.

**XIX. In respect of Material uncertainty :**

on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of Board of Director and Management plans and based on our examination of the evidence supporting the assumptions , nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of balance sheet indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date . In our opinion the company can meet its liabilities which exist as at the balance sheet date when such liabilities fall due.

We, however state that this in not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

**XX. In respect of Transfer to fund specified under Schedule VII of Companies Act, 2013:**

According to the information and explanations given to us and best of our knowledge, the provision of section 135 of company act 2013 are not applicable to the company, accordingly, paragraph 3(xx) of the Order is not applicable to the company.



**XXI. Qualifications or adverse auditor remarks in other group companies :**

The company did not have any subsidiaries, associates or joint ventures; accordingly, paragraph 3(xxi) of the Order is not applicable to the company.

**Place: Indore**

**Date: 28<sup>th</sup> May, 2022**

**UDIN: 22073860AKSMJV7632**

**For N.K. Dafria & Co.  
Chartered Accountants  
Firm Reg. No. 005550C**

**N. Dafria**

**Partner**

**M. No. 073860**





**MOHINI HYGIENE CARE PRODUCTS PVT LTD**

CIN : U52602MP2020PTC051498

Balance Sheet as at 31st March, 2022

Particulars	Notes	As on 31.03.2022	As on 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	10,00,000	10,00,000
(b) Reserves and Surplus	2	1,24,95,883	53,38,862
<b>(2) Share application money</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		16,39,643	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	3	5,00,71,458	37,67,800
(c) Other current liabilities	4	5,84,203	7,10,850
(d) Short-term provisions	5	22,64,617	21,38,649
<b>Total</b>		<b>6,80,55,804</b>	<b>1,29,56,161</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets		-	-
(i) Property, Plant and Equipment	6	2,13,64,048	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Other non-current assets		-	-
(d) Deferred Tax Asset		-	-
<b>(2) Current assets</b>			
(a) Inventories	7	1,86,68,231	17,44,350
(b) Trade receivables	8	1,75,08,271	71,40,312
(c) Cash and cash equivalents	9	14,77,664	38,75,524
(d) Short-term loans and advances		-	-
(e) Other current assets	10	90,37,590	1,95,975
<b>Total</b>		<b>6,80,55,804</b>	<b>1,29,56,161</b>

Significant Accounting Policies And Notes to Accounts  
In terms of our report of even date

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For N. K. Dafria & Co.  
Chartered Accountants  
Firm Reg.No. 005550C

N. Dafria  
Partner

M.No.073860

Indore : 28th May, 2022

UDIN : 22073860AKSMJV7632

For Mohini Hygiene Care Products Pvt Ltd

*Avnish Bansal*

Director

Avnish Bansal  
Director  
DIN : 02666814

On behalf of the board  
For Mohini Hygiene Care Products Pvt Ltd

*Ujjawal Punglia*

Director

Ujjawal Punglia  
Director  
DIN : 06403116

**MOHINI HYGIENE CARE PRODUCTS PVT LTD**  
**CIN : U52602MP2020PTC051498**  
**Statement of Profit and Loss for the period ended on 31st March, 2022**

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		2021-22	2020-21
I. Revenue from operations	11	12,64,21,211	2,09,98,328
II. Other Income			
-Job Work		-	-
-other income	12	76,670.00	-
<b>III. Total Revenue (I +II)</b>		<b>12,64,97,881</b>	<b>2,09,98,328</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	13	7,30,13,216	-
Purchase of Stock-in-Trade	14	2,63,06,378	1,52,01,207
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	(81,48,891)	(17,44,350)
Employee benefit expense	16	73,53,348	-
Financial costs	17	22,909	-
Depreciation and amortization expense	6	11,57,988	-
Other expenses	18	1,68,75,072	3,03,810
<b>IV.Total Expenses</b>		<b>11,65,80,020</b>	<b>1,37,60,667</b>
V. Profit before exceptional and extraordinary items and tax		99,17,861	72,37,661
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax		99,17,861	72,37,661
VIII. Extraordinary Items (Prior Period Items)		-	-
IX. Profit before tax (VII - VIII)		<b>99,17,861</b>	<b>72,37,661</b>
X. Tax expense:			
(1) Current tax		16,55,489	18,98,799
(2) Deferred tax		16,39,643	-
XI. Profit(Loss) from the perid from continuing operations		66,22,729	53,38,862
XII. Profit/(Loss) from discontinuing operations		-	-
LAST YEAR PROFIT/LOSS			
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>66,22,729</b>	<b>53,38,862</b>
XVI. Earning per equity share:			
(1) Basic		66.23	53.39
(2) Diluted		66.23	53.39

Significant Accounting Policies And Notes to Accounts  
 In terms of our report of even date

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For N. K. Dafria & Co.  
 Chartered Accountants  
 Firm Reg.No. 0055506

N. Dafria  
 Partner  
 M.No.073860  
 Indore : 28th May, 2022  
 UDIN : 22073860AKSMJV7632

For Mohini Hygiene Care Products Pvt Ltd

*Avnish Bansal*  
 Director

Avnish Bansal  
 Director  
 DIN : 02666814

On behalf of the board  
 For Mohini Hygiene Care Products Pvt Ltd

*Ujjawal Punglia*  
 Director

Ujjawal Punglia  
 Director  
 DIN : 06403116



**MOHINI HYGIENE CARE PRODUCTS PVT LTD**

CIN : U52602MP2020PTC051498

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31.03.2022**

A)	CASH FLOW FROM OPERATING ACTIVITIES	2021-22	2020-21
	Net profit before Tax & Extra ordinary items	99,17,861	72,37,661
	Adjustment for -		
	Add:- Depreciation	11,57,988	-
	Less:- Interest income	-	-
	Add : Finance Cost	22,909	-
	<b>Operating profit before working capital changes</b>	<b>1,10,98,758</b>	<b>72,37,661</b>
	Movements in working capital		
	(Decrease)/Increase in trade Payables	4,63,03,658	37,67,800
	(Increase)/Decrease in Receivables	(1,03,67,959)	(71,40,312)
	(Increase) /Decrease in Other Current Assets	(83,06,797)	(1,95,975)
	(Increase)/Decrease in Inventories	(1,69,23,881)	(17,44,350)
	(Decrease)/Increase in Short term Provisions	(15,29,522)	9,50,700
	(Decrease)/Increase in Short term Loans & Advances	-	-
	(Decrease)/Increase in Current Liabilities	(1,26,647)	-
	Less : Income Tax Paid	-	-
	<b>Net cash from operating activities (A)</b>	<b>2,01,47,610</b>	<b>28,75,524</b>
B)	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Fixed Assets including CWIP	(2,91,65,227)	-
	Sale of Fixed Assets	66,42,666	-
	Increase / (Decrease) in Non-current Investments	-	-
	Interest Received	-	-
	<b>Net cash from in Investing activities (B)</b>	<b>(2,25,22,561)</b>	<b>-</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase in Share Capital	-	10,00,000
	Proceeds from /(repayments of) Short Term loans	-	-
	Proceeds from /(repayments of) Long Term loans	-	-
	Interest Paid	(22,909)	-
	<b>Net Cash from Financing Activities ( C )</b>	<b>(22,909)</b>	<b>10,00,000</b>
D)	<b>Net Increase/(decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(23,97,860)</b>	<b>38,75,524</b>
	Opening Cash and Cash Equivalent	38,75,524	-
	Closing Cash and Cash Equivalent ( Note 6)	14,77,664	38,75,524
E)	<b>Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(23,97,860)</b>	<b>38,75,524</b>

Significant Accounting Policies And Notes to Accounts  
In terms of our report of even date

For N. K. Dafria & Co.  
Chartered Accountants  
Firm Reg.No.1005550C

N. Dafria  
Partner  
M.No.073860  
Indore : 28th May, 2022  
UDIN : 22073860AKSMJV7632

For Mohini Hygiene Care Products Pvt Ltd

*Avnish Bansal*

**Director**  
Avnish Bansal  
Director  
DIN : 02666814

On behalf of the board

For Mohini Hygiene Care Products Pvt Ltd

*Ujjawal Punglia*

**Director**  
Ujjawal Punglia  
Director  
DIN : 06403116

**Director**

MOHINI HYGIENE CARE PRODUCTS PVT LTD  
CIN : U52602MP2020PTC051498  
NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS  
RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2022

PARTICULARS	Figures as at the end of current reporting period 2021-22	Figures as at the end of current reporting period 2020-21
<b>NOTE 1 : SHARE CAPITAL</b>		
Authorised Share Capital: 1,50,000 Equity Shares of Rs. 10/- each	15,00,000.00	15,00,000.00
Issued,Subscribed and Paid up: 1,00,000 Equity Shares of Rs. 10/- each	10,00,000.00	10,00,000.00
<b>TOTAL</b>	<b>10,00,000.00</b>	<b>10,00,000.00</b>

1.1 The Reconciliation of the number of shares and amount outstanding is set out below				
	As at March 31, 2022		As at March 31, 202	
	No. of Share	Amount	No. of Share	Amount
Equity Share at Beginning of the year	1,00,000	10,00,000	0	0.00
Add: Share issued during the year	0.00	0	1,00,000	10,00,000
Equity Share at end of the year	1,00,000	10,00,000	1,00,000	10,00,000

1.2 Terms/Right attached to Equity Shares	
The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders.	

1.3 The details of shareholders holding more than 5% shares:-		As at March 31, 2022		
Name of the Shareholder	No. of shares	% of holding	% of holding	
Mohini Health & Hygiene Ltd	51,000	51.00%	51.00%	
Shri Avnish Bansal	16,000	16.00%	16.00%	
Shri Nitin Gour	11,000	11.00%	11.00%	
Shri Ujjawal Pugalia	11,000	11.00%	11.00%	
Shri Anjani Kedia	11,000	11.00%	11.00%	

1 Shareholding of Promoter				
Sr. no.	Promoter's Name	No. of shares held	% of holding	% Change during the year
1	Mohini Health & Hygiene Ltd	51,000	51.00%	0.00%
2	Shri Avnish Bansal	16,000	16.00%	0.00%
3	Shri Nitin Gour	11,000	11.00%	0.00%
4	Shri Ujjawal Pugalia	11,000	11.00%	0.00%
5	Shri Anjani Kedia	11,000	11.00%	0.00%
	<b>Total</b>	<b>1,00,000</b>	<b>100.00%</b>	<b>0.00%</b>

NOTE 2 : RESERVES & SURPLUS:		
Profit & Loss Account		
As per last balance sheet	53,38,862	0
Add: Profit for the year	66,22,729	53,38,862
Less : MAT Credit for the year	5,34,818	0
<b>TOTAL</b>	<b>1,24,96,409</b>	<b>53,38,862</b>



For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
Director

For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
Director



**MOHINI HYGIENE CARE PRODUCTS PVT LTD**  
**CIN : U52602MP2020PTC051498**  
**NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS**  
**RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2022**

PARTICULARS	Figures as at the end of current reporting period 2021-22	Figures as at the end of current reporting period 2020-21
<b>NOTE 3: TRADE PAYABLES</b>		
<b>MSME :-</b>		
Less than Six months	28402794	3767800
Six months to One year	36911	0
One year to Two years	0	0
Two years to Three years	0	0
More than Three years	0	0
<b>OTHERS:-</b>		
Less than Six months	2277786	0
Six months to One year	19353967	0
One year to Two years	0	0
Two years to Three years	0	0
More than Three years	0	0
<b>Disputed dues :-</b>		
MSME	0	0
OTHERS	0	0
<b>TOTAL</b>	<b>50071458</b>	<b>3767800</b>
<b>NOTE 4: OTHER CURRENT LIABILITIES</b>		
Advance from Debtors	5,84,203	7,10,850
<b>TOTAL</b>	<b>5,84,203</b>	<b>7,10,850</b>
<b>NOTE 5: SHORT-TERM PROVISIONS</b>		
Provision (Emp. Prof Tax)	-	-
Provision (TDS)	5,44,128	541
Income Tax Payable	16,55,489	18,98,799
GST Payable	-	2,04,115
Audit Fee Payable	50,000	20,000
Income Tax Consultancy Payable	15,000	5,000
Expenses Payable	-	10,194
<b>TOTAL</b>	<b>22,64,617</b>	<b>21,38,649</b>
<b>NOTE 7: Inventory</b>		
Raw Material	72,31,650	-
Packing Material,	13,28,880	-
Store & Spares	2,14,458	-
Trading Stock	36,65,667	3,49,500
Finished Goods	62,27,575	13,94,851
<b>TOTAL</b>	<b>1,86,68,231</b>	<b>17,44,351</b>



For Mohini Hygiene Care Products Pvt Ltd

*Anandkumar*  
Director

For Mohini Hygiene Care Products Pvt Ltd

*Wishu*

Director

**MOHINI HYGIENE CARE PRODUCTS PVT LTD**  
**CIN : U52602MP2020PTC051498**  
**NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS**  
**RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2022**

PARTICULARS	Figures as at the end of current reporting period 2021-22	Figures as at the end of current reporting period 2020-21
<b>NOTE 8 : TRADE RECEIVABLES</b>		
Less than Six months	1,15,41,862	71,40,312
Six months to One year	37,72,884	
One year to Two years	21,93,525	
Two years to Three years		
More than Three years		
<b>TOTAL</b>	<b>1,75,08,271</b>	<b>71,40,312</b>
<b>NOTE 9 : CASH &amp; CASH EQUIVALENTS</b>		
Cash In Hand	15,837	1,59,466
<b>Balances with scheduled banks</b>		
ICICI Bank Ltd	14,61,827	37,16,058
<b>TOTAL</b>	<b>14,77,664</b>	<b>38,75,524</b>
<b>NOTE 10 : OTHER CURRENT ASSETS</b>		
GST Receivable	80,60,986	1,87,304
TCS 1%	44,411	8,671
Deposits	10,000	-
Creditors Having Debit Balance	3,87,375	-
MAT credit entitlement	5,34,818	-
Inter Branch Balance	-	-
<b>TOTAL</b>	<b>90,37,590</b>	<b>1,95,975</b>
<b>NOTE 11 : REVENUE FROM OPERATIONS</b>		
<b>Operating Revenue</b>		
Manufacturing Sales	10,16,01,907	-
Trading Sales	2,48,19,304	2,09,98,328
<b>TOTAL</b>	<b>12,64,21,211</b>	<b>2,09,98,328</b>
<b>NOTE 12 : OTHER INCOME</b>		
Freight	76,670	-
<b>TOTAL</b>	<b>76,670</b>	<b>-</b>
<b>NOTE 13 : COST OF MATERIAL CONSUMED</b>		
Opening Stock	-	-
Raw Material Purchase	8,17,88,204	-
Closing Stock	87,74,988	-
<b>TOTAL</b>	<b>7,30,13,216</b>	<b>-</b>



For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
 Director

For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
 Director



**MOHINI HYGIENE CARE PRODUCTS PVT LTD**  
**CIN : U52602MP2020PTC051498**  
**NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS**  
**RELATING TO THE PERIOD ENDED ON 31ST MARCH, 2022**

PARTICULARS	Figures as at the end of current reporting period 2021-22	Figures as at the end of current reporting period 2020-21
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<b>NOTE 14 : Purchase of Stock-in-Trade</b>		
Purchase	2,63,06,378	1,52,01,207
<b>TOTAL</b>	<b>2,63,06,378</b>	<b>1,52,01,207</b>

<b>NOTE 15 : CHANGES IN INVENTORIES OF FINISHED GOODS , STOCK-IN-PROCESS AND STOCK-IN-TRADE</b>		
<b>Inventories (at end of the Year)</b>		
Trading Inventory	36,65,667	3,49,500
Finished Goods	62,27,575	13,94,851
<b>Inventories (at beginning of the Year)</b>		
Trading Inventory	3,49,500	-
Finished Goods	13,94,851	-
<b>TOTAL</b>	<b>81,48,891</b>	<b>17,44,351</b>

<b>NOTE 16 : Employee Benefit Expenses</b>		
Salary	73,53,348	-
<b>TOTAL</b>	<b>73,53,348</b>	<b>-</b>

<b>NOTE 17 : Finance Cost</b>		
Bank Charges	22,909	-
<b>TOTAL</b>	<b>22,909</b>	<b>-</b>

<b>NOTE 18 : OTHER EXPENSES</b>		
<b>Administrative Expenses</b>		
Auditors Remuneration		
- Audit fee	30,000	20,000
- Income Tax Consultancy Charges	10,000	5,000
Commission	63,51,313	-
Discount Allowed	2,33,475	24,687
Electricity Expenses	11,58,659	-
Freight Expenses	42,24,729	1,75,525
Fee & Charges	-	2,019
Foreign Exchange Loss	3,22,150	-
Import Expenses	13,57,448	-
Interest on GST	9,348	-
Interest on Income Tax	4,16,752	-
Job Work Charges	25,02,086	-
Legal Expenses	30,283	1,220
Preliminary Expenses	-	75,359
Printing & Stationery	39,960	-
Repaires & Maintanance	22,640	-
Rent Paid	1,65,300	-
Water Charges	930	-
<b>TOTAL</b>	<b>1,68,75,072</b>	<b>3,03,810</b>



For Mohini Hygiene Care Products Pvt Ltd  
*[Signature]*  
**Director**

For Mohini Hygiene Care Products Pvt Ltd  
*[Signature]*  
**Director**

NOTES TO AND FORMING PART OF THE BALANCE SHEET  
 NOTE-6  
 FIXED ASSETS

S. NO.	NAME OF ASSET	GROSS BLOCK			DEPRECIATION/AMORTISATION				NET BLOCK	
		As on 01.04.2021	Addition During the year	Deduction During the year	As on 31.03.2022	As on 01.04.2021	For the year	Net Depreciation for the Year	As on 31.03.2022	As on 31.03.2021
1	Plant & Machinery	-	2,90,86,178	66,42,666	2,24,43,512	-	11,40,303	11,40,303	11,40,303	2,13,03,209
2	Computer & Printer	-	71,524	-	71,524	-	17,093	17,093	17,093	54,431
3	Furniture & Fixtures	-	7,000	-	7,000	-	592	592	592	6,408
	TOTAL	-	2,91,64,702	66,42,666	2,25,22,036	-	11,57,988	11,57,988	11,57,988	2,13,64,048



For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
 Director

For Mohini Hygiene Care Products Pvt Ltd  
*(Signature)*  
 Director



**MOHINI HYGIENE CARE PRODUCTS PVT LTD**  
**CIN: U52602MP2020PTC051498**

**NOTE – 19**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.**

**A. MAJOR ACCOUNTING POLICIES**

**1. Background**

Mohini Hygiene Care Products Private Limited is a private limited company incorporated on 15<sup>th</sup> June 2020 under the Companies Act, 1956 ('the Act').

**2. Significant Accounting Policies**

**(i) Basis for preparation of financial statements**

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable.

**(ii) Use of estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

**(iii) Fixed assets and depreciation**

i. Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment, if any. Cost is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the asset to their working condition for the intended use.

**Depreciation/ amortization**

Depreciation is provided under Straight Line Method on the basis of useful life of assets and residual value as specified in schedule II of the Companies Act, 2013.



ii. Where during any financial year, from or after the incorporation of the company, if any addition during the year be made to any asset or where any assets will be sold, demolished, damaged or discarded, the depreciation on such assets shall be calculated on a pro-rata basis from the date of such addition or as the case may be up to the date on which such asset have been sold, demolished, damaged or destroyed.

**(iv) Investments**

The company does not have any Investment at present.”

**(v) Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**(vi) Revenue recognition**

a) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b) Revenue from sale of goods is recognized when significant risks and rewards of ownership of the goods have been passed to the buyer, which ordinarily coincides with dispatch of goods to customers.

**(vii) Earnings per share (EPS)**

Basic and Diluted EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

**(viii) Taxes**

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing difference between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or asset are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent of there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.



For Mohini Hygiene Care Products Pvt Ltd  
*[Signature]*  
Director

For Mohini Hygiene Care Products Pvt Ltd  
*[Signature]*  
Director



(ix) **Provisions and contingencies**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is probable that a liability has been incurred and the amount can be reasonable ascertained.

(x) **Foreign Currency Transactions**

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled During the year are recognized in the profit and loss account of the year.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are Translated at the closing exchange rate and the resultant exchange differences are recognized in the profit and loss account.

(xi) **Borrowing Costs**

The borrowing costs that are directly attributable to the acquisition, construction or productions of a qualifying asset are capitalized as part of the cost of that asset. The amount of borrowing cost eligible for capitalization is determined in accordance with Accounting Standard (AS) 16-Borrowing Costs issued by the Institute of Chartered Accountants of India (ICAI) and specified u/s. 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014.

**B. NOTES TO ACCOUNTS**

**1. RELATED PARTY DISCLOSURES:**

**(A) List of Key Managerial Personnel:**

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Nature of Relationship</u>
1.	Mr.Avnish Bansal	Director
2.	Mr.Ujjawal Pugalia	Director
3.	Mr.Nitin Gour	Director



(B) List of other Related Parties:

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Nature Of Relationship</u>
1.	Mohini Health & Hygiene Ltd*	Holding Company
2.	Vedant Kotton Pvt. Ltd.	Mr Avnish Bansal is Director in the company
3.	Shikhar Infrsolutions (India) Pvt. Ltd.	Mr Avnish Bansal is Director in the company
4.	Varnita Textiles Pvt. Ltd.	Relative is Director in the company.

\* Mohini Health and Hygiene Ltd. have acquired 51% of the Shareholding of the Company.

(C) Details of transactions during the period relating to persons referred in item (A) above  
Value of Transaction in Rs.

<u>Particulars</u>	<u>2021-22</u>	<u>2020-21</u>
(1) Remuneration to Directors	0.00	0.00
(2) Acceptance of loan	0.00	0.00
(3) Repayment of loan	0.00	0.00

(D) Details of transactions during the period relating to persons referred in item (B) above  
Value of Transaction in Rs.

<u>S.No.</u>	<u>Name of Related Party</u>	<u>Transaction</u>	<u>Amount</u>
1.	Mohini Health & Hygiene Ltd	Sales	10138028.00
2.	Mohini Health & Hygiene Ltd	Purchase	29767947.00
3.	Mohini Health & Hygiene Ltd	Commission	6351313.00
4.	Varnita Textile Pvt Ltd	Sales	205860.00
5.	Varnita Textile Pvt Ltd	Purchase	680450.00

(E) Details of Loans & Advances granted to Promoters, directors, KMP and the related party

<u>Type of Borrower</u>	<u>Amount of Loans &amp; Advances</u>	<u>Percentage to the total Loans &amp; Advances in the nature of Loan</u>
Promoter	NIL	NIL
Director		
KMP		
Related Party		





(F) Closing Balances of parties mentioned in (A) above

Value of Transaction in Rs.

<u>Particulars</u>	2021--22	2020-21
Mr. Avnish Bansal	0.00	0.00
Mr.Ujjawal Pugalia	0.00	0.00
Mr.Nitin Gour	0.00	0.00

(G) Closing Balances of parties mentioned in (B) above

Value of Transaction in Rs.

<u>Particulars</u>	2021-22	2020-21
Mohini Health & Hygiene Ltd	17682125.00	2656704.00

2. **SEGMENT REPORTING**

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore the disclosure requirements of 'Accounting Standard 17' (AS-17) – 'Segment Reporting' are not furnished.

3. **PRELIMINARY EXPENSES**

There are no preliminary expenses standing.

4. **CURRENT ASSETS, LOANS AND ADVANCES**

Value of Current Asset, Loans & Advances as stated in the Balance Sheet are not less than value to be realized in the ordinary course of Business.

5. **DEBIT AND CREDIT BALANCES OF PARTIES**

Balances of parties are subject to Confirmation, Reconciliation and adjustments, if any.

6. **DIRECTOR'S REMUNERATION:** - Director's remuneration for the year is as follows:

Amount in Rupees

<u>S.No.</u>	<u>Name of Director</u>	2021-22	2020-21
1.	Mr. Avnish Bansal	NIL	NIL
2.	Mr.Ujjawal Pugalia		
3.	Mr.Nitin Gour		



7. **AUDITOR'S REMUNERATION:** - Auditor's remuneration for the year is as follows:

Amount in Rupees			
<u>S.No.</u>	<u>Particulars</u>	<b>2021-22</b>	<b>2020-21</b>
1.	Audit Fees	30000.00	20000.00
2.	Income Tax Consultancy	10000.00	5000.00

8. **MICRO, SMALL AND MEDIUM ENTERPRISE**

The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal outstanding during the year is disclosed in the respective note ie Note no 3.

9 **CIF VALUE OF IMPORTS IN RESPECT OF:**

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
Raw Material	\$ 254905.00	0.00
Capital Goods	\$ 30337.50	0.00

10 **VALUE OF STORES, SPARES AND PACKING MATERIAL CONSUMED**

<b>Particulars</b>	<b>2021-22</b>		<b>2020-21</b>	
	<b>Amount</b>	<b>% of Consumption</b>	<b>Amount</b>	<b>% of Consumption</b>
Imported	0.00	0%	0.00	0%
Indigenous	8367769.00	11.46%	0	100%

11 **EXPENDITURE IN FOREIGN CURRENCY ON ACCOUNT OF :**

<b>Particulars</b>	<b>Amount in Rs.</b>	
	<b>2021-22</b>	<b>2020-21</b>
NIL		

12 **EARNINGS IN FOREIGN EXCHANGE ON ACCOUNT OF:**

<b>Particulars</b>	<b>Amount in Rs.</b>	
	<b>2021-22</b>	<b>2020-21</b>
F.O.B. value of exports	NIL	



MOHINI HYGIENE CARE PRODUCTS PRIVATE LIMITED

ANNUAL REPORT 2021-22

For Mohini Hygiene Care Products Pvt Ltd

For Mohini Hygiene Care Products Pvt Ltd

*[Signature]*  
Director

*[Signature]*  
Director

Director



**13. EARNINGS PER SHARE :**

Particulars	2021-22	2020-21
Profit after tax as per Profit & Loss accounts	66,22,729.00	53,38,862.00
Weighted Average number of Equity Shares Outstanding	100000	100000
Basic and Diluted Earnings Per Share (Face Value @ Rs.10/- Per Share	66.23	53.39

**14 DETAILS OF BENAMI PROPERTY :**

Based on the information and records available with the management, there is no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under

**15 DETAILS OF RETURN/STATEMENT SUBMITTED TO BANK :**

The company does not borrow any amount from bank accordingly no return / statement is required to be submitted to the bank.

**16 RATIOS**

S.NO.	RATIOS	ITEM INCLUDED IN COMPUTING THE RATIO	2021-22	2020-21
A	Current Ratio	Current Assets / Current Liability	.88	1.96
B	Debt-Equity Ratio	Short term + Long term borrowing / Share Capital & Reserve	No Borrowing	No Borrowing
C	Debt Service Coverage Ratio	EBITD / Interest on Term loan + interest on CC + Principle repayment	No Borrowing	No Borrowing
D	Return on Equity Ratio	Net Profit (excluding Deferred tax) / Share Capital + Reserve	.61	.84
E	Inventory Turnover Ratio	Cost of Good Sold / Average Inventory	10.03	7.71
F	Trade Receivables Turnover Ratio	Annual Sales / Average Receivables	10.26	2.94
G	Trade payables turnover	Annual Purchase / Average Payable	4.02	4.03



	ratio			
<b>H</b>	Net capital turnover ratio	Turnover / Share Capital + Reserve	9.37	3.31
<b>I</b>	Net profit ratio	Net Profit / Turnover	.05	.25
<b>J</b>	Return on Capital employed	EBIT / Share Capital + Reserve + Non current Liability (excluding deferred tax)	.74	1.14
<b>k</b>	Return on investment	Net Profit / Share Capital + Reserve + Long Term Borrowing	.49	.84

17. Previous year figures are regrouped and rearranged wherever considered necessary.

As per our report of even date annexed.

For N.K.Dafria & Co.  
Chartered Accountants  
FRN: 005550C

N.Dafria  
Partner

M.NO. 073860

Indore : 28th May, 2022

UDIN : 22073860AKSMJV7632



For Mohini Hygiene Care Products Private Limited

For Mohini Hygiene Care Products Pvt Ltd

*Avnish Bansal*  
Director

Shri Avnish Bansal  
Director  
DIN: 02666814

For Mohini Hygiene Care Products Pvt Ltd

*Ujjawal Punglia*

Director

Shri Ujjawal Punglia  
Director  
DIN : 06403116