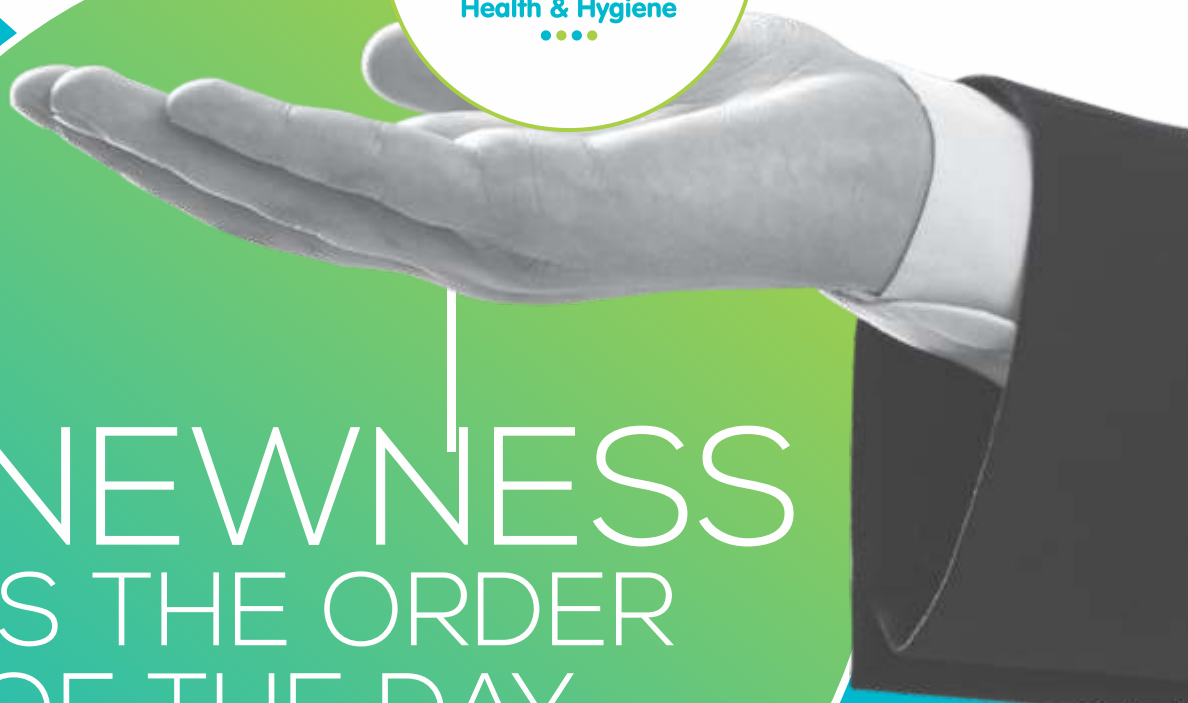


2022-23
ANNUAL REPORT
MOHINI HEALTH
AND HYGIENE



NEWNESS
IS THE ORDER
OF THE DAY

YOUR SUPPORT HAS STRENGTHENED US AND PUSHED US AHEAD

Built over a firm partnership base spanning over a decade, Mohini has an active presence in the arena of Healthcare products. Mohini offers Healthcare solutions that meet the needs of customers and makes quality healthcare more inclusive and affordable.

Mohini specializes in accelerating growth using a strong foundation and by providing impeccable execution with its experienced team of professionals. Committed to building a promising future for all, Mohini aims at spreading smiles and growth for one and all alike.



VISION FINDS DIRECTION AND GOALS FIND DEFINITION

MISSION

We endeavor to adhere to our stringent quality policy and deliver the best by adopting the most sophisticated production techniques to fulfil the need of every customer.

VISION

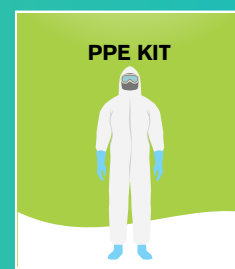
We cherish a vision to establish our brand that is well recognized in the global market and is known for innovation, uncompromising quality and customer centric products and services.

GOAL

Achieving complex and difficult goals requires focus, long-term diligence and effort. Our goal is to innovate, evolve, enhance quality and the customer experience with each step we take.

HANDING OVER QUALITY PRODUCTS GLOBALLY FOR OVER A DECADE

Established in June 2009, Mohini Health & Hygiene Limited is one of the largest manufacturer of health & hygiene products. Mohini ensures to adhere to stringent quality policies and delivers the best by adopting the most sophisticated production techniques, which in return fulfills the needs of every customer without compromising on quality. Above all, Mohini strives to maintain the highest standards of health and hygiene and it is with this mission that the Company has been witness to unprecedented growth and success.



CORPORATE INFORMATION

Board of Directors

NAME	DESIGNATION
Mr. Sarvapriya Bansal	Whole-time Director
Mr. Avnish Sarvapriya Bansal	Managing Director
Mrs. Parul Bansal	Whole -time Director
Mr. Viral Patel	Executive Director
Mr. Mukesh Vyas	Non-Executive Independent Director
Mr. Mukul Jain	Non-Executive Independent Director
Mr. Mahesh Fogla	Non-Executive Independent Director
Mr. Chandrashekhar Bobra	Non-Executive Independent Director
Mrs. Arnika Jain	Company Secretary
*Mr. Anil Kumar Singhania	Chief Financial Officer
**Mr. Yogesh Vijaywargiya	Chief Financial Officer

*Appointed w.e.f. Date 2nd September, 2023 **Ceased w.e.f. Date 2nd September, 2023

Auditors

Mahesh C. Solanki & Co.
Chartered Accountants
803, Airen Heights, PU-3, Scheme No. 54,
Opp. Malhar Mega Mall, A.B Road,
Indore-452010 (M.P)

Banker

ICICI Bank Ltd
Malav Parisar, A B Road,
Indore (MP)
HDFC Bank Ltd
Bank House, Near Bombay Hospital, Indore (MP)

Registered Office

Plot No. 109,
Sector 3 Industrial Area,
Pithampur, Dhar (M.P.) 454774

Registrar & Share Transfer Agents

Link Intime India Pvt Ltd
C-101, 1st Floor, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai 400083
Maharashtra, India

STORY CHARACTERS INDEX

REPORTS

• Notice	1
• Board Report	13

ANNEXURES

• I Form No. AOC-1	23
• II Report on CSR Activities/Initiatives	25
• III Secretarial Audit Report	28
• IV Conservation of Energy, Technology Absorption & Foreign Exchange Earning & Outgo	32
• V Remuneration of Directors & Employees	33
• VI Compliance Certificate (Reg. 13 of SEBI (Share Based Employee Benefit & Sweat Equity, Regulation, 2021))	36
• VII Certificate of Non Disqualification of Director	37
• VIII Annexure Statement on Impact of Audit Qualifications	38
• IX Management Discussion & Analysis Report	40

FINANCIAL STATEMENTS

• Standalone Financial Statements	45
• Consolidated Financial Statements	79
• Proxy - Form	109
• Polling Paper	110
• Attendance Slip	111

NOTICE OF THE ANNUAL GENERAL MEETING

[Pursuant to Section 101 of the Companies Act, 2013]

Notice is hereby given that the Fourteenth Annual General Meeting (AGM) of Mohini Health & Hygiene Limited will be held on Saturday, September 30, 2023 at 3.00 P.M. at the registered office of the company to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon along ; and
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Avnish Bansal (DIN: 02666814), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
3. To appoint a Director in place of Mr. Viral Patel (DIN: 09662042), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

SPECIAL BUSINESS

4. To increase the limits for making investments, extending loans, giving guarantees or providing securities in connection with loans to persons or bodies corporate

To consider and if thought fit, pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in supersession to the resolution passed in by the members in their meeting held on 29th September, 2020 and pursuant to the provisions of Section 186 of the Companies Act, 2013, read with rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time

being in force) and any other applicable laws and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with loan to any person or body corporate; and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate, from time to time, in one or more tranches as the Board of Directors in their absolute discretion deem beneficial and in the interest of the Company, however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or body corporates along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013;

"RESOLVED FURTHER THAT the consent of the members be and hereby accorded to the Board of the Directors of the Company to give any loan or any guarantee or provide security in connection with loan; or acquire by way of subscription or purchase of securities, or invest in land, building or any asset or otherwise, not exceeding the amount of Rs. 100 Crores in one or more tranches in Mohini Active life Private Limited, Wholly owned Subsidiary of the Company.

RESOLVED FURTHER THAT the Board or Managing Director of the Company, jointly or severally, be and is hereby authorised to negotiate and finalise the terms and condition of the said investment, loans, guarantee and provision of securities on behalf of the company as it may deem fit to the interest of the company and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulty or doubts that may arise in this regard."

5. Ratification/ Approval of loans, investments, guarantee or security u/s 185 of Companies Act, 2013:

To Consider and, if thought fit, to pass the following resolution, with or without Modifications as a **"Special Resolution"**.

"RESOLVED THAT, pursuant to Section 185 and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder as amended from time to time, the consent of the members of the Company be and is hereby accorded to ratify the earlier transaction and authorize the Board of Directors of the Company (here in after referred to as the Board, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the company, (in which any director is deemed to be interested) or to Managing Director or Whole time director of the company up to an aggregate sum of INR 100 Crores (Rupees One Hundred Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal

business activities.

"RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company."

6. Ratification / Revision of the remuneration of Mr. Avnish Bansal DIN: 02666814, Managing director of the company.

To consider and if thought fit, to pass the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 197 & 198 of the Companies Act, 2013 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) ('Applicable Laws'), applicable clauses of the Articles of Association of the Company, basis the recommendation of the Nomination and Remuneration Committee, and approval of the Board of Directors , consent , permission and approval of the members be and is hereby accorded for revision in the remuneration payable to Mr. Avnish Sarvapriya Bansal, Managing Director of the Company, with effect from 1st October , 2022 for the remaining period of his present term of appointment including the remuneration to be paid to him in the event of loss or inadequacy of profits in any financial year during the aforesaid period and with the liberty to the Board of Directors to alter, vary and modify the terms and conditions of the said remuneration, in such manner as may be agreed to between the Board of Directors and Mr. Avnish Sarvapriya Bansal within and in accordance with the Applicable Laws and as may be acceptable to Mr. Avnish Sarvapriya Bansal:

1. Salary (including Bonus): Mr. Avnish Sarvapriya Bansal shall be entitled to a basic salary of Rs. 84,00,000/- (Rupees Eighty Four Lacs only) per annum.

2. Perquisites: Over and above the salary, Mr. Avnish Sarvapriya Bansal shall be provided with following perquisites:

- (a) Reimbursement of leave travel expenses for self, subject to ceiling of one month's basic salary per annum;
- (b) Reimbursement of medical expenses for self and family;
- (c) Personal health and accident insurance for self and family;
- (d) Fees of club(s) subject to a maximum of two clubs including admission / life membership fee;
- (e) Facility of Car for business purpose; and
- (f) Reimbursement of driver's salary for provision of above use of car.
- (g) Transfer of Keyman Insurance Policy of Company of surrender value Rs. 96.83 Lakhs and which has yearly premium of Rs. 11,81,000 having sum insured of Rs. 2.50 Crores which was paid by the Company uptill 1st October, 2022 . This Keyman policy will transfer to Mr. Avnish Bansal. Henceforth, the premium amount will be paid by him. He will be entitled for all the rights of the policy.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 197 read with Schedule V to the Act and any other applicable provisions of the Act and the rules made thereunder and Regulation 17 of the Listing Regulations, the consent of the Members of the Company be and is hereby specifically accorded, for payment of annual remuneration to Mr. Avnish Bansal, as per the Resolution even if such remuneration is in excess of 5% of the Net Profits of the Company for any financial year, as prescribed under Section 197, 198 or limits specified in Schedule V to the Act or, as prescribed under Regulation 17 of the Listing Regulations, in excess of Rs.5,00,00,000 or 2.5% of the net profits of the Company, whichever is higher, notwithstanding the case/ situation wherein in any financial year, during the currency of Mr. Avnish Bansal term as the Managing Director, the Company has no profits or inadequate profits therein.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year, Mr. Avnish Sarvapriya Bansal shall be entitled to receive salary up to the limit as approved by the members, as minimum remuneration;

RESOLVED FURTHER THAT the Board and / or Company Secretary of the Company, jointly or severally, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulty or doubts that may arise in this regard."

7. Approval of Related Party Transactions

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), to ratify/approve all existing contracts/arrangements/agreements/ transactions and to enter into new/ further contracts/ arrangements/agreements/ transactions (including any modifications, alterations, amendments or renewal thereto), in the ordinary course of business and on arm's length basis related to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions and on the basis upto ₹ 25 Crores (Rupees Twenty five Crores only) with Vedant Kotton Private Limited (VKPL) and upto ₹ 25 Crores (Rupees Twenty five Crores only) with Mohini Hygiene Care Products Private Limited (MHCPPPL), and upto Rs. 20 Crores with Omavi Ventures Private Limited(OVPL) and upto ₹100 Crores (Rupees One Hundred Crores only) with Mohini Active Life Private Limited (MALPL) each being 'Related Parties' within the meaning of the Act and the Listing Regulations, as more particularly enumerated in the explanatory statement to the Notice and on such terms and conditions as may be agreed between the Company and VKPL & MHCPPPL & OVPL & MALPL.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents and writings, on an ongoing basis, as may be necessary, proper or expedient for the purpose of giving effect to the above resolution.

By Order of the Board of Directors

MOHINI HEALTH & HYGIENE LIMITED

Arnika Jain

Company Secretary & Compliance Officer

ACS 38265

DATE: SEPTEMBER 2, 2023

PLACE: PITHAMPUR (M.P.)

A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE ON HIS/HER BEHALF AND SUCH PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE COMPLETED INSTRUMENT OF PROXIES IN ORDER TO BE EFFECTIVE MUST REACH OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.

1. Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of the members not exceeding fifty (50) holding in aggregate not more than 10% of the total share capital of the Company, provided a member holding more than 10% of the total share capital may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting under Section 113 of the Companies Act, 2013 are requested to ensure that the authorized representative carries a certified copy of the Board Resolution, Power of Attorney or such other valid authorizations, authorizing them to attend and vote on their behalf at the Meeting.

3. Members desirous of getting any information on the Annual Accounts, at the Annual General Meeting, are requested to write to the Company at least 10 days in advance, so as to enable the Company to keep the information ready.

4. The explanatory statement pursuant to the provisions of section 102(1) of the Companies Act, 2013 in respect of all the items of the businesses of the meeting as indicated in the notice are enclosed herewith.

5. In compliance with the General Circular Nos.14/2020, 17/2020 and 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020 ,May 05, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15,2021 notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice & Annual Report 2022-23 will also be available on the Company's website -<https://mohinihealthandhygiene.com/>. For receiving all communication (including Annual Report) from the Company electronically, members who have not registered /updated their email address with the Company are requested to register/ update their email addresses with the relevant Depository Participant/ RTA. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during (11.00 a.m. to 6.00 p.m.) on all working days except Saturday up to and including the date of the Annual General Meeting of the Company.

Members may note that the Annual Report 2022-2023 is available on the website of the Company at following link: https://mohinihealthandhygiene.com/investor_relations/annual-reports/

Notice of the Meeting along with Attendance Slip and Proxy Form are available on the website of the Company at following https://mohinihealthandhygiene.com/investor_relations/annual-reports/

6. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at cs@mohinihealthandhygiene.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to cs@mohinihealthandhygiene.com

7. E-Voting is not applicable on the companies who have less than 1000 shareholders and listed their securities on the SME platform as per the Amendment in the Rule 20 of the Companies (Management and Administration) Rules, 2014. As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Also, there is no such requirement in SME Equity Listing Agreement. Being an SME listed on NSE Emerge – the SME Platform of National Stock Exchange of India Limited, the Company is covered under Chapter XB and therefore, the Company is not providing e-voting facility to its shareholders.

8. Members are requested to send their Queries on Financial Statements & proposals in this Notice, if any, may be sent to the Company at cs@mohinihealthandhygiene.com at least seven (7) days in advance of the Meeting so as to enable the Board/ Management to respond suitably at the AGM.

9. Pursuant to provisions of Section 91 of the Companies Act, 2013, and Regulation 42 of SEBI (LODR) Regulations, 2015 the Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, **23rd September, 2023 to Saturday, 30th September, 2023** (both days inclusive)

10. Pursuant to Section 72 of the Companies Act, 2013, member(s) of the Company may nominate a person in whom the shares held by him/them shall vest in the event of his/their unfortunate death. The nomination form may be filed with the respective Depository Participant.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Company or the RTA.

12. Members are requested to bring their attendance slip

along with their copy of Annual Report to the Meeting at the AGM Venue; a route map for easy location of the venue is given on back of the Attendance slip attached to this Notice.

13. The Company has appointed M/s. Link Intime India Private Limited., as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, demat request, change of address intimation and other communication in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly quoting Folio No., full name and name of the Company as MOHINI HEALTH & HYGIENE LIMITED

14. The Company is having agreements with NSDL and CDSL to enable Members to have the option of dealing and holding the shares of the Company in electronic form. The ISIN of the equity shares of the Company is INE450S01011.

15. All documents as are mentioned in Notice containing draft resolution or in explanatory statement attached to the Notice are open for inspection at the Registered Office of the Company during business hours on all working days up to the date of this Annual General Meeting.

16. Notice of this Annual General Meeting, audited Financial Statements for FY 2022-23 along with Report of Board of Directors & Auditors will also be available on the website of the Company –www.mohinihealthandhygiene.com

17. Pursuant to the prohibition imposed vide Section 118 of the Companies Act, 2013 read with Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, no gifts/coupons shall be distributed at the meeting.

18. Brief Profile of Directors Seeking Appointment / Re-Appointment at the 14th Annual General Meeting of the Company

(In pursuance of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India is as below:

Name	Mr. Avnish Sarvapriya Bansal	Mr. Viral Patel
Age	38 years	39 years
Brief Resume	Mr. Avnish Bansal is graduated as Bachelor of Commerce from South Gujarat University, Surat. He did his Masters in business Administration specializing in Finance from Edinburgh Business School, United Kingdom. He is a dynamic & Results-oriented Managing Director drives a goal to establish strategic & mutually beneficial partnerships, along with relationships with associate companies, vendor's, service providers. His association with the Company is beneficial to the Company.	He holds a Masters degree in Business administration from University of oxford (UK). He is currently leading domestic marketing for the finished consumer goods being produced by the company . and is working on strengthening retail sales network of the company and generating sales online
Date of first appointment on the Board	June 24, 2009	August 29, 2022
Experience	14 years	14 years
Details of past remuneration	Rs.700000/- per month	3,50,000/- per month
Details of present remuneration	Rs.7,00,000/- per month	3,50,000/- per month
Directorship held in other companies (excluding foreign companies & section 8 companies)	<ul style="list-style-type: none"> - ShikharInfrasolution (India) Private Limited - VedantKotton Private Limited - Mohini Hygiene Care Products Private Limited - Omavi Ventures Private Limited - Mohini Active Life Private Limited - Pradit Fashions Private Limited - Anviti Healthcare Private Limited - Taxofin Professional Services Private Limited 	<ul style="list-style-type: none"> - Omavi Ventures Private Limited - Mohini Hygiene Care Products Private Limited
Membership/ Chairmanships of Committees of other public Companies (includes only Audit Committee & Stakeholders Relationship Committee)	NIL	NIL
Inter-se Relationship between Directors	Son of Mr. Sarvapriya Bansal Whole time Director Spouse of Mrs. Parul Bansal Whole time Director	Director in the relative company of Mr. Avnish Bansal.
No. of Shares held in the Company as on August 19, 2023	1,02,17,736 Shares (56.03%)	NIL

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4 To increase the limits for making investments, extending loans, giving guarantees or providing securities in connection with loans to persons or bodies corporate

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company propose to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required.

Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made thereunder, the Company needs to obtain prior approval of members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

The company wish to grant Rs. 100 Crores to Mohini Active Life Private Limited, Wholly Owned Subsidiary of the Company in its future projects by way of investment in share capital, loan, guarantee, security, investment in land, building or any other assets.

None of the Directors / Key Managerial Personnel of the Company or their relative are in any way, concerned or interested in the resolution set out under Item No. 4 of the notice.

The Board recommends the special resolution proposed at Item No. 4 of this notice for approval of members of the Company.

ITEM NO. 5 Ratification/ Approval of loans, investments, guarantee or security u/s 185 of Companies Act, 2013:

Approval of Loans, Investments, Guarantee or Security under Section 185 of Companies Act, 2013: The Company is expected to render support for the business requirements of other companies in the group, from time to time. The Company with the approval of members by way of special resolution, would be in a position to provide financial assistance by way of loan to other entities in the group or give guarantee or provide security in respect of loans taken by such entities, for their principal business activities. The members may note that board of directors would carefully evaluate proposals and provide such loan, guarantee or security proposals through deployment of funds out of internal resources / accruals and / or any other appropriate sources, from time to time, only for principal business activities of the entities. Hence, in order to enable the company to advance loan to Managing Director/Whole Time Director/Subsidiaries/ Joint Ventures /associates/ other Companies/ Firms in which Directors are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of members by a Special Resolution.

The Board recommends the special resolution proposed at Item No. 5 of this notice for approval of members of the Company. Except Mr. Avnish Bansal, Mr. Sarvapriya Bansal and Mrs. Parul Bansal None of the Director, KMP and their relatives is in any way concerned or interested financially or otherwise in this resolution except to the extent of their shareholding.

ITEM NO. 6 Ratification / Revision of the remuneration of Mr. Avnish Bansal DIN: 02666814, Managing director of the company

Mr. Avnish Sarvapriya Bansal, Managing Director of the Company have provided dedicated and meritorious services and significant contribution to the overall growth of the Company. Therefore, the Board of Directors of the Company had transferred the Key man Insurance Policy, having surrender value amounting to Rs. 96.83 Lakhs for the efforts provided by him towards the growth of the Company. Therefore, the approval of the members of the Company is sought to revise and ratify the perquisites payable to Mr. Avnish Sarvapriya Bansal as provided in the resolution no. 6 with retrospective effect.

I. General Information

1.	Nature of Industry	The Company is engaged into business of healthcare and hygiene products.				
2.	Date or expected date of commencement of commercial production	The Company carries on health and hygiene business since its incorporation, It is existing Company				
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA				
4.	Financial performance based on given indicators: Turnover Profit / (Loss) Before tax	Particulars	Standalone		Consolidated	
			2022-23	2021-22	2022-23	2021-22
		Profit (Loss) after Tax	678.56	545.51	678.31	574.22
		Net Worth (including balance in Profit & Loss Account)	8969.67	8291.11	8969.42	8330.60
		Earnings Per Share	3.72	2.99	3.72	3.33
	Turnover	19831.84	13474.36	19834.19	14311.63	
5.	Foreign Investments or collaborators, if any	The Company has neither any foreign investment nor any foreign collaboration. As on August 11, 2023, Foreign Portfolio Investors hold 9,000 equity shares and Non – Resident Indians hold 231,000 equity shares constituting 0.049% and 1.266% of the total paid- up share capital of the Company respectively.				

II Information about the appointee

1.	Background details	The background details and profile of Mr. Avinsh Sarvapriya Bansal is stated in "PROFILE OF DIRECTORS" to this Notice.
2.	Recognition or Awards	Mr. Avnish Sarvapriya Bansal, Managing Director of the Company has been awarded with Council of State Industrial Development & Investment Corporations of India (COSIDICI) National Award for Outstanding Entrepreneur, 2016. In his tenure Company got Citation Award for best work done during pandemic by State Government of MP.
3.	Job Profile and his suitability	He is very dynamic and passionate about the business. Under his leadership he steered the company's transformation from a cotton processing pioneer to the market leader in cotton products for health & hygiene applications. Risk management is his forte, developed with deep knowledge and understanding of the macro environment pertaining to the company and the industry. He has led Mohini to become a market leader in the products being manufactured by the company in all aspects including quality, cost, efficiency, sustainability and capacity
4.	Remuneration Proposed	Details of remuneration proposed for approval of the members at this 14th Annual General Meeting of the Company are as provided in the respective resolutions.

5. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	<p>Though direct comparable data could not be obtained, however, as a normal industry trend, the proposed remuneration of Mr. Avnish Sarvapriya Bansal, who is possessing invaluable and rich knowledge, experience and insights complemented with the vast business experience, is comparable with Managing Directors of other Companies and is in parity with the Industry Standards for such a responsible position.</p> <p>The current remuneration being paid to the Managing Director (looking at the profile of the position and person) is lower than the remuneration being paid by the Companies of comparable size in the industry in which the Company operates.</p>
6. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	<p>Apart from the remuneration and perquisites paid to them as Managing Director, as stated above, and his respective shareholding held, directly or indirectly, in the Company and the relationship as father and son of Mr. Sarvapriya Nirmallesh bansal and Mr. Avnish Sarvapriya Bansal, the Directors and spouse of Mrs. Parul Bansal other than this do not have any pecuniary relationship, directly or indirectly, with the Company and its managerial personnel.</p>

III Other Information

1. Reasons of loss or inadequate profits	<p>The main raw material remained volatile and in upward trend consistently throughout the year, further impacting the profitability of the company. The company has implemented several measures to address the impact caused by the volatility and upsurge of direct costs by optimizing production process, development of value added products and sharing of ocean freight cost increase by the buyer.</p>
2. Steps taken or proposed to be taken for improvement	<p>Despite the challenging environment, your company was able to successfully navigate through one of the toughest years it has ever witnessed. Going forward with the business expected to return to normal in the short to medium term, your Company would be focusing on several revenue growth initiatives including expanding export base, enhancing engagement with key corporate clients, further development and introduction of value added products, optimally leveraging its digital marketing to expand to a larger market and regaining international business with an emphasis on building direct business, further the company has reorganized the cost structures with its buyers to absorb increase in ocean freight.</p> <p>The Company has expanded its manufacturing capabilities and also expanded its business plan in new range of hygiene care products. Therefore the profitability of the company will improve in the light of proactive measures taken by the management.</p> <p>Demand for our existing product range is strong and the Company has a steady order book and the future outlook is favorable which will add to top line and bottom line of the Company.</p>

3. Expected increase in productivity and	<p>With the momentum in the ongoing financial year, the Company is expecting to grow its top-line and bottom-line at 20% year-on-year through strategic joint ventures, process flow optimization and cost optimization measures implemented across the Company.</p>
--	--

None of the Directors / Key Managerial Personnel of the Company or their relatives, except, Mr. Avnish Bansal, Mr. Sarvapriya Bansal and Mrs. Parul Bansal, are in any way, concerned or interested in the resolutions set out under Item No. 6 of the notice.

The Board recommends the special resolutions proposed at Item no.6 of this notice for approval of members of the Company.

ITEM NO. 7

Ratification/ Approval of Related Party Transactions

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014 ('Rules'), the Company is required to obtain consent of the Board of Directors and prior approval of the members by way of ordinary resolution, in case certain transactions with related parties exceeds such sum as is specified in the said Rules. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and on an arm's length basis.

The Securities and Exchange Board of India ('SEBI'), vide its notification dated 9th November, 2021, has notified SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 ('Amendments') introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Under the Listing Regulations, in addition to the approval and reporting for transactions by the Company with its own Related Party(ies), the scope now extends to transactions by the Company with Related Party(ies) of any subsidiary(ies) of the Company or transactions by a subsidiary(ies) of the Company with its own Related Party(ies) or Related Party(ies) of the Company or Related Party(ies) of any subsidiary(ies) of the Company

At present the company is not having any material transaction but all Material Related Party Transactions shall require prior approval of the shareholders, even if the transactions are in the ordinary course of business and at an arm's length basis. The nature of Company's presence in a hygiene and Technical textile Manufacturing company, the Company works closely with its subsidiaries, joint ventures, associates and related parties to achieve its business objectives and enters into various operational transactions with its related parties, from time to time, in the ordinary course of business and on arm's length basis Therefore the company has sought members approval for the related party transaction stated in resolution no. 7

Amongst the transactions that the Company enters into with its related parties, the estimated value of the contract(s)/ arrangement(s)/ agreements(s)/ transaction(s) of the Company with the Related Parties mentioned below and also the 'Related Party Transactions' under Regulation 2(1) (zc) of the Listing Regulations pertaining to a subsidiary of the Company, may exceed the revised threshold of Material Related Party Transactions within the meaning of amended Regulation 23(1) of the Listing Regulations w.e.f. 1st April, 2022 i.e. ₹ 1,000 crores (Rupees one thousand crores) being the lower of ₹1,000 crores (Rupees one thousand crores) or 10% (ten per cent) of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

Members may please note that the Company has been undertaking such transactions of similar nature with related parties in the past financial years, in the ordinary course of business and on arm's length after obtaining requisite approvals, including from the Audit Committee of the Company, as per the requirements of the applicable law.

The maximum annual value of the proposed transactions with the related parties is estimated based on Company's current transactions with them and future business projections.

The proposed transactions mentioned below, would be purely operational / integral part of the operations of the Company and in ordinary course of business with terms and conditions that are generally prevalent in the industry that the Company operates.

Name of the Related Party	1. Vedant Kotton Private Limited (VKPL)	2. Mohini Hygiene Care Products Private Limited (MHCPPL)	3. Omavi Ventures Private Limited (OVPL)	4. Mohini Active Life Private Limited (MALPL)
Nature of Transactions	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements
Name of Director or Key Managerial Personnel who is related, if an	Mr. Avnish Bansal , Mr. Sarvapriya Bansal, Mrs. Parul Bansal	Mr. Avnish Bansal , Mr. Sarvapriya Bansal, Mrs. Parul Bansal	Mr. Avnish Bansal , Mr. Sarvapriya Bansal, Mrs. Parul Bansal and Mr. Viral Patel.	Mr.Avnish Bansal , Mr.Sarpapriya Bansal, Mrs.Parul Bansal
Nature of Relationship	Mr. Avnish Bansal, and , Mr. Sarvapriya Bansal are Director cum Member and Mrs. Parul Bansal is a director	Mr.Avnish Bansal is a Director cum Member and it is Associate Company of MHHL	Mr. Avnish Bansal, and, Mr. Viral Patel are Director cum Member in the company. Mr. Sarvapriya Bansal and Mrs. Parul Bansal is a director	Mr. Avnish Bansal and Mrs.Parul Bansal are director

Material Terms and particulars of the contract or arrangement	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis
Maximum Value of the Transactions per annum	25 Crores	25 Crores	20 Crores	100 Crores
Any other information relevant or important for the Members to take decision on the proposed resolution	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 2nd September, 2023. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 2nd September, 2023. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 2nd September, 2023. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 2nd September, 2023. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board

Information pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2022 is not applicable to the company as the company is listed on SME exchange.

The related parties shall not vote on such resolutions, therefore, none of the Promoter Group entities holding share(s) will vote on the above Resolution. The Board considers that the existing arrangements with VKPL, MHCPPL, OVPL and MALPL are in the ordinary course of business and at arm's length basis.

None of the Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution, except Mr. Avnish Bansal, Mr. Sarvapriya Bansal and Mrs. Parul Bansal and Mr. Viral Patel.

Accordingly, based on review and approval of the Audit Committee, the Board of Directors recommend the resolution contained in Item No.7 of the accompanying Notice to the shareholders for approval.

By Order of the Board of Directors

MOHINI HEALTH & HYGIENE LIMITED

Arnika Jain

Company Secretary &

Compliance Officer

ACS 38265

DATE: September 2, 2023

PLACE: PITHAMPUR (M.P.)

BOARD REPORT

To

The Members,

Your Directors are pleased to present the 14th Annual Report on the business and operations of the Company together with the Company's audited financial statements and the auditors' report thereon for the financial year ended March 31, 2023. The financial highlights for the year are given below:

1. Financial Results:

The financial performance, prospects, financial summary or highlights are as follows:

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended March 31, 2023	Year Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
Revenue from operation and other income	19,831.84	13474.36	19834.19	14311.63
Expenses (including depreciation & amortization expenses)	18769.61	12704.84	18772.23	13441.56
Profit before exceptional and extraordinary items and tax	1,062.22	769.52	1061.96	870.07
Profit/(Loss) before tax	1,062.22	769.52	1061.96	870.07
Tax Expenses :				
• Current Tax	182.75	128.45	182.83	145.22
• Deferred Tax	62.45	-1.76	62.35	15.73
• MAT credit	138.47	97.32	138.47	102.45
Profit from the period from continuing Operations	678.56	545.51	678.31	606.67
Minority share in Post Acquisition Profit /loss	-	-	-	32.45
Profit for the Period	678.56	545.51	678.31	574.22
Profit for the Period	678.56	545.51	678.31	574.22

During the year under review, company has achieved the revenue of Rs.19831.84 Lakhs [Rs. 13474.36 Lakhs in the previous year] The revenue of the company has been raised due to increase in the sales price.

The overall expense of the Company has also increased by 47.73% [increased from 12704.84Lakhs to 18769.61 Lakhs]. Due to rise in the prices of cotton which is core raw material. Profit after tax increased during the year under review.

2. State of Company's affairs and future outlook:

During the year under review, your company has expanded the business horizons in both internal and external market, and also invested in one wholly owned subsidiary Mohini Active Life Private Limited with the main object to manufacture diapers, sanitary napkins and other related hygiene products. The Company has also diversified its investment from its existing subsidiary Vedant Kotton Private Limited and Mohini Hygiene Care Products Private Limited. The company has recently launch a new product Comber Noil. Now the Company is mainly focus on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to a next level but will also give a quality product in the market at competitive rates along in addition to prompt services.

3. Change in nature of business, if any

During the year under review, there has been no change in nature of business of the Company. The Company has also inserted new objects in MOA by passing special resolution in the last AGM held on 30th September, 2022.

4. Changes in Share Capital

There was no change in the Share Capital of the company during the year.

At present, the Company has only one class of shares- Equity shares of Rs. 10/- each. The paid up share capital of the Company is Rs. 18,23,59,000/- divided into 1,82,35,900 equity shares of Rs. 10/- each.

5. Credit Rating

Credit rating issued by India Ratings & Research (Ind-Ra) are as under:

Facilities	Amount(Rs. in millions)	Rating
Fund-Based Working Capital Limits	300	IND BBB-/Stable/IND A3
Long-term/Term Loan	67.60	IND BBB-/Stable
Fund-Based Working Capital Limits	92.91	IND BBB-/Stable

6. Amounts transferred to reserves

During the year under review, Profit of Rs. 678.56 lakh has been transferred to the General Reserves.

7. Dividend

The Company intends to invest in future opportunities and therefore, your Directors did not recommend any dividend for the year under review.

8. Material Changes between the end of financial year and the date of the Board report

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statement relate and

the date of the report.

9. Transfer of unclaimed dividend to investor education and protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid last year.

10. Subsidiary Company

A statement containing the salient features of the financial statements of subsidiary / associates / joint venture companies, as per Section 129(3) of the Companies Act, 2013, in Form AOC-1 is annexed as 'Annexure I'.

In accordance with third proviso of Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing therein its standalone and the consolidated financial statements has been placed on the website of the Company, www.mohinihealthandhygiene.com. Further, as per fourth proviso of the said section, audited annual accounts of its Subsidiary Company have also been placed on the website of the Company. Shareholders interested in obtaining a physical copy of the audited annual accounts of the Subsidiary Companies may write to the Company Secretary requesting for the same.

11. Annual Return

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available at https://mohinihealthandhygiene.com/investor_relations/annual-return/

12. Board Meetings

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company and its subsidiaries. The notice of Board Meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Pithampur. The Agenda for the Board Meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the year under review, the Board of Directors met Five times on April 25, 2022, May 30, 2022, August 29, 2022, November 14, 2022, and March 10, 2023. The provisions of Companies Act, 2013, Secretarial Standard 1 and the Listing Regulations were adhered to while considering the time gap between two meetings.

13. Audit Committee

The Audit Committee comprises of Mr. Mukesh Vyas as a chairman, Mr. Mahesh Fogla, Mr. Mukul Jain and Mr. Sarvapriya Bansal as members. During the year under review, the Committee met 5 (Five) times on

April 25, 2022, May 30, 2022, August 29, 2022, November 14, 2022, and March 10, 2023.

The terms of reference of the Committee are in accordance with the provisions of Section 177 of the Companies Act, 2013 and the Rules made thereunder.

14. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of Mr. Mukesh Vyas as a Chairman and Mr. Mukul Jain and Mr. Chandrashekhar Bobra as members. During the year under review, the Committee met 2 (Two) time on 29th August, 2022 and 10th March, 2023.

The terms of reference of the Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and Rules made thereunder.

15. Policy on Directors' Appointment and Remuneration and Other Details

In compliance with the requirements of Section 178 (3) of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, 2015, the Company has laid down a Nomination and Remuneration Policy which has been uploaded on the Company's website. The web-link as required under the Companies Act, 2013 is as under <https://mohinihealthandhygiene.com/wp-content/uploads/Nomination-and-Remuneration-Policy.pdf>

The salient features of the NRC Policy areas under:

1. Setting out the objectives of the Policy
2. Definitions for the purposes of the Policy
3. Policy for appointment and removal of Director, KMP and Senior Management
4. Policy relating to the Remuneration for the Managerial Personnel, KMP, Senior Management Personnel & other employees
5. Remuneration to Non-Executive / Independent Director

16. Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises of Mrs. Chandrashekhar Bobra as Chairperson and Mr. Avnish Bansal and Mr. Sarvapriya Bansal as members. During the year under review, the Committee met 1(one) times on 14th November, 2022

The terms of reference of the Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and Rules made there under.

17. Corporate Social Responsibility (CSR)

17.1 Corporate Social Responsibility (CSR) Committee

The Corporate Social Relationship Committee consists of Mrs. Parul Bansal as Chairman and Mr. Sarvapriya Bansal and Mr. Chandrashekhar as members. During the year under review, the Committee met 1 (One) time on 29th August, 2022.

The terms of reference of the Committee are in accordance with the provisions of Section 135 of the Companies Act, 2013 and Rules made there under.

17.2 Details of Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

In compliance with requirements of Section 135 of the Companies Act, 2013, the Company has laid down a CSR Policy to provide benefit to the weaker section of the Society. The report on CSR activities carried out during the financial year ended 31st March, 2023 in the form as prescribed under Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith as 'Annexure II'

18. Directors Responsibility Statement

In terms of provisions of Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm that:-

I. In the preparation of the Annual Accounts for the financial year ended March 31, 2023, the applicable accounting standards had been followed along with

proper explanation relating to material departures;

ii. The Directors have selected such accounting policies as listed in financial statements and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year as on March 31, 2023 and of the profit of the Company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the Annual Accounts on a going-concern basis;

v. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Declaration of Independence

Mr. Mukesh Vyas, Mr. Mukul Jain, Mr. Chandrashekhar Bobra and Mr. Mahesh Fogla are Independent Directors of the Company. The Company has received declarations / confirmations from all the Independent Directors of the Company as required under Section 149(7) of the Companies Act, 2013, read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014..

Certificate under Regulation 34(3) of the Listing Regulations received from CS Nilam Binjwa is attached in Annexure VII

20. Auditors

20.1 Statutory Auditor & their Report

The Members of the Company had, at their 12th AGM held on September 30, 2021, appointed M/s Mahesh C. Solanki & Co. (FRN: 006228C) as the Statutory Auditor of the Company to hold office for a term of five years commencing from the conclusion of the 12th AGM up to the conclusion of 17th AGM of the Company to be held in the year 2026.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark except The company has booked insurance claim receivable amounting to Rs.25.04 Crores as on 31st March, 2023. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumption taken for booking of insurance claim and any consequential impact, if any that may arise from this matter .

The Comments on the qualifications in the Auditors' Report on the financial statements of the Company for financial year 2022-23 are provided in the "Statement on Impact of Audit Qualifications" which is annexed as Annexure VIII and forms part of this report.

20.2 Secretarial Auditor & their Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board in its meeting held on August 29, 2022 has appointed Ms. Neelam Binjwa, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2022-23.

The Secretarial Audit Report for the financial year ended March 31, 2023 is annexed herewith marked as 'Annexure III' to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

20.3 Internal Auditor

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Board in its meeting held on August 29, 2022 has appointed M/s R. S. Bansal & Co , Chartered Accountant firm as an Internal Auditor of the Company to conduct Internal Audit of records and documents of the Company for the financial year 2022-23.

21. Loans, guarantees or investments

The Particulars of loans, investments or guarantees have been disclosed in the financial statements and the Company has duly complied with Section 186 of the Companies Act, 2013 in relation to Loans, Investment and Guarantee during the financial year 2022-23.

22. Related Party Transactions

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company.

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

The Board has approved a policy for related party transactions which has been uploaded on the Company's website. The web-link as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under: <https://mohinihealthandhygiene.com/wp-content/uploads/Policy-on-Related-Party-Transactions.pdf>

Suitable disclosures as required under AS-18 have been made in the Note No 26 of the financial statements.

23. Employee Stock Purchase Scheme

The Board of Directors and the Shareholders of the Company have approved the 'Mohini Employee Stock Purchase Scheme 2020' ('Scheme') in their Board Meeting & Members meeting held on 24th August, 2020 and 29th September 2020 respectively. This scheme is effective from 29th September 2020. Pursuant to the Scheme, the Company has, constituted Mohini Employee Welfare Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. The said trust has acquired Company's equity shares aggregated to 4,53,000 equity shares from the secondary open market. The disclosure in terms of Section 67 of the Act read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

There is change in Trustees of Mohini Employee Welfare Trust. Mr. Vikas Jain is appointed as a trustee with effect from 10th March, 2023 and Ms. Rajni Badole has resigned from the post of Trustee with effect from 10th March, 2023.

The Disclosure as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 has been annexed herewith as Annexure VI and also on the website of the Company under the following link: https://mohinihealthandhygiene.com/investor_relations/annual-reports/

24. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure IV'.

25. Risk management policy of the Company

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a

continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

26. Formal Annual Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committees.

27. Board of Directors and Key Managerial Personnel

Directors Appointment & Cessation

During the year, Mrs. Kiran Patidar ceased to be an Independent Director of your Company w.e.f. August 30, 2022. The Board placed on record its sincere appreciation for the services rendered by her during her tenure as an Independent Director of the Company.

Further the Board has appointed Mr. Viral Patel as an Executive Director with effect from August 29, 2022 .

The reappointment of Mr. Mukesh Vyas as an Independent Director of the Company for consecutive further five years was approved in the last Annual General Meeting.

Mr. Siddharth Jain ceased from 30th September, 2022 from Independent directorship.

Appointment of Mr. Mukul Jain as an Independent Director of the Company for consecutive five years in the last Annual General Meeting held on 30th September, 2022.

Appointment of Mr. Mahesh Fogla as an Independent Director of the Company for consecutive five years in the last Annual General Meeting held on 30th September, 2022.

Appointment of Mr. Chandrashekar Bobra as an Independent Director of the Company for consecutive five years in the last Annual General Meeting held on 30th September, 2022.

Key Managerial Personnel Appointment & Cessation

Appointment of Mr. Anil Kumar Singhania as a Chief Financial Officer of the Company w.e.f. 2nd September 2023.

Cessation of Mr. Yogesh Vijaywargiya, CFO from 2nd September 2023.

Appointment of Mr. Sarvapriya Bansal as a whole time Director of the Company in the last Annual General Meeting held on 30th September, 2022.

Appointment of Mrs. Parul Bansal as a whole time Director of the Company in the last Annual General Meeting held on 30th September, 2022.

Appointment of Mr. Viral Patel as a Executive Director of the Company in the last Annual General Meeting held on 30th September, 2022.

Directors Liable to Retire by Rotation and Being Eligible Offer themselves for Re-Appointment

In accordance with Articles of Association of the Company and the Companies Act, 2013, one-third of the total Directors, other than Independent Directors of the Company, retire by rotation at every Annual General Meeting and accordingly, Mr. Avnish Bansal (DIN:02666814) Director shall retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment. Mr. Viral Patel DIN: 09662042 shall retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

The Company has received declaration from all the Independent Directors of the Company confirming their registration with the databank of Independent Directors as notified by Ministry

Of Corporate Affairs and also that they meet the criteria of independence as prescribed under the Companies Act, 2013('Act') and SEBI (LODR) Regulations, 2015.

Review of performance of the Board

The Company has duly approved Nomination and Remuneration Policy prescribing inter-alia the criteria for appointment, remuneration and performance evaluation of the directors. As mandated by Section 134 & 178 read with Schedule IV of the Act and Regulation 25 of the SEBI (LODR) Regulations, 2015 as applicable on the Company, the Independent Directors in their separate meeting held on March 10, 2023 have reviewed the performance of Non-Independent Directors, Chairperson and Board as a whole alongwith review of quality, quantity and timeliness of flow of information between Board and management and expressed their satisfaction over the same.

Furthermore, Board is of the opinion that Independent directors of the company are persons of high repute, integrity & possess the relevant expertise & experience in their respective fields.

The Certificate of Non-Disqualification of Directors (Pursuant to Regulation 34(3) and clause (10)(i) of Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) is hereby received from Secretarial Auditor CS Neelam Binjwa is attached as AnnexureVII

Composition of Board of Directors

Details of Board of Directors and Key Managerial Personnel (KMP) of the Company is as follows:

Name	Designation	Date of Appointment & Cessation
Mr. Sarvapriya Bansal	Whole-time Director	Appointment w.e.f. 24th June, 2009. Change in designation on 30th September, 2022
Mr. Avnish Sarvapriya Bansal	Managing Director	Appointment w.e.f. 24th June, 2009.
Mrs. Parul Bansal	Whole-time Director	Appointment w.e.f. 31st January, 2017. Change in designation on 30th September, 2022
Mr. Viral Patel	Executive Director	Appointment w.e.f. 29th August, 2022
Mr. Mukesh Vyas	Non-Executive Independent Director	Reappointment w.e.f. 29th August, 2022
Mr. Mukul Jain	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mr. Mahesh Fogla	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mr. Chandrashekhar Bobra	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mr. Yogesh Vijaywargiya	Chief Financial Officer	Ceased w.e.f. 2nd September, 2023
Mrs. Arnika Jain	Company Secretary	28th March, 2019
Mr. Siddharth Jain	Non-Executive Independent Director	Ceased w.e.f. 30th September, 2022
Mrs. Kiran Patidar	Non-Executive Independent Director	Ceased w.e.f. 30th August, 2022
Mr. Anil Kumar Singhania	Chief Financial Officer	Appointment w.e.f. 2nd September, 2023

Internal Financial Control

Your Company has well defined and adequate internal controls and procedures, commensurate with its size and nature of its operations. The Company's internal control procedures which includes

internal financial controls; ensure effective compliance with various policies, practices and statutes keeping in view the organization's pace of growth and increasing complexity of operations. The internal auditors' team carries out extensive audits throughout the year and submits its reports to the Audit Committee of the Board of Directors.

28. Disclosure on establishment of a Vigil Mechanism

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism or Whistle Blower Policy for directors, employees and other stakeholders to report genuine concerns has been established. The same is uploaded on the website of the Company and the web-link is <https://mohinihealthandhygiene.com/wp-content/uploads/Vigil-Mechanism.pdf>

29. Particulars of employees and related disclosures

There was no employee drawing remuneration in excess of limits prescribed under section 197 (12) of the Companies Act, 2013 read with Rule 5 (2) and 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosures pertaining to remuneration and other details as required under section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been appended as 'Annexure V' of this Report.

30. Corporate Governance

The equity shares of the Company are listed on Emerge Platform of National Stock Exchange of India Limited (NSE). As per Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Para C of Schedule V relating to Corporate Governance Report, shall not apply to Companies listed on SME Exchange. Hence, report on Corporate Governance does not form part of this Annual Report.

31. Management Discussion and Analysis Report

The Report on Management Discussion and Analysis for the Financial Year ended March 31, 2023 is annexed as 'Annexure IX' to this Report.

32. Listing of Securities

The equity shares of the Company are listed on Emerge Platform of NSE with security symbol 'MHHL'. The Company has paid the annual listing fees to NSE and annual custody fees to NSDL and CDSL.

33. Other statutory disclosures and information

33.1 There have been no material changes/ commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date on report;

33.2. During the year under review, the Company has not accepted the deposit from the public under section 73 to 76 of the Companies Act, 2013 and the rules made there under;

33.3. During the year, there is no fraud which has been reported to the Audit Committee / Board.

33.4. Pursuant to Regulation 34(2)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, business responsibility report is not applicable to your Company for the financial year ending March 31, 2023.

33.5. The Company has approved the Mohini Employee Stock Purchase Scheme 2020 and also made provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees;

33.6. No fraud has been reported by the Auditors to the Audit Committee or the Board;

33.7. No significant or material orders were passed by the Regulators or courts or tribunals which impact the going concern status and Company's operations in future;

33.8. There have been no instances of any revision in

the Board Report or the financial statement, hence disclosure under Section 131(1) of the Companies Act, 2013 is not required;

33.9. The Company has not paid any commission to any of its Directors and hence, provision of disclosure of commission paid to any Director as mentioned in Section 197(14) of the Companies Act, 2013 is not applicable; and

33.10. The Company has not issued (a) any shares with differential voting rights (b) Sweat Equity shares (c) shares under any Employee stock option scheme, hence no disclosures are required to be made as per the Companies (Share Capital and Debentures) Rules, 2014;

33.11. The Central Government has not prescribed the maintenance of cost records by the Company under Section 148(1) of the Companies Act, 2013 for any of its products; and

33.12. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints received regarding sexual harassment.

34. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and their status

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year

35. Details of difference between amount of the Valuation done at the time of One Time Settlement and the Valuation done while taking loans from the Banks or Financial Institution along with the reasons thereof.

There are no such events occurred during the period from April 01, 2022 to March 31, 2023, thus no valuation is carried out for the one-time settlement with the Banks or Financial Institutions.

36. Acknowledgment

The Directors thank all the shareholders, customers, dealers, suppliers, bankers, financial institutions and all other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the

Government authorities for their understanding and co-operation. The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels to its profitable and successful operations.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MOHINI HEALTH & HYGIENE LIMITED

MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814

MRS. PARUL BANSAL
WHOLETIME DIRECTOR
DIN: 06856466

DATE: 2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)

ANNEXURE I

FORM NO. AOC.1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(All amounts are in Lakhs)

Sr. No	Name of the subsidiary	Mohini Active Life Private Limited Wholly Owned Subsidiary
1.	The date since when subsidiary was acquired	30.06.2022
2.	Reporting period	March 31, 2023
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA
4.	Share capital	Rs. 10
5.	Reserves and surplus	0.39
6.	Total Assets	32.69
7.	Total Liabilities	32.69
8.	Investments	NIL
9.	Turnover	3.45
10.	Profit/Loss before taxation	0.38
11.	Provision for taxation	0.002
12.	Profit/Loss after taxation	0.40
13.	Proposed Dividend	-
14.	Extent of shareholding (in percentage)	100%

Notes:

- Names of subsidiaries which are yet to commence operations: **Mohini Active Life Private Limited is incorporated on 30th June, 2022**
- Names of subsidiaries which have been liquidated or sold during the year: Vedant Kotton Private Limited sold during the year the shares transfer process is completed on 24th March, 2023 for which special resolution has been passed in the last AGM held on 30th September, 2022.
- 3% (3000) shares has been sold of Mohini Hygiene Care Products Private Limited.

Part "B": Associates and Joint Ventures: Not Applicable

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Rs. In lakhs

Name of Associates/Joint Ventures	Mohini Hygiene Care Products Private Limited
1. Latest audited Balance Sheet Date	31.03.2023
2. Shares of Associate/Joint Ventures held by the company on the year end 31st March, 2023	48%
No.	48000
Amount of Investment in Associates/Joint Venture	4.80
Extend of Holding %	48%
3. Description of how there is significant influence	Due to percentage of share capital
4. Reason why the associate/joint venture is not consolidated	NA
5. Networth attributable to Shareholding as per latest audited Balance Sheet	135.73
6. Profit / Loss for the year	
i. Considered in Consolidation	0.769
ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations. NA

2. Names of associates or joint ventures which have been liquidated or sold during the year. NA

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MOHINI HEALTH & HYGIENE LIMITED

MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814

MRS. PARUL BANSAL
WHOLETIME DIRECTOR
DIN: 06856466

COMPANY SECRETARY

CFO

DATE: 2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)

ANNEXURE II

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline of the Company's CSR policy, including overview of the projects or programmes undertaken:

The Corporate Social Responsibility Policy ('Policy') of the Company is in line with the provisions of Section 135 of the Companies Act 2013 ('Act') read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('Rules'). The Policy lays down the guiding principles that shall be applicable to the CSR projects/programme/activities of the Company. The Policy is primarily aimed at supporting the Company's consistent efforts to promote education, vocation skills development and health care activities. The Board of Directors have approved the Policy, on recommendations of the CSR Committee.

Policy Objectives:

The objective of the CSR Policy is to lay down guiding principles in undertaking various programs and projects by or on behalf of the Company relating to Corporate Social Responsibility within the meaning of Section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the Rules framed thereunder.

2. Composition of the CSR Committee:

Name of the Member(s)	Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Mrs. Parul Bansal	Whole-time Director	0	0
Mr.Sarvapriya Bansal	Whole-time Director	1	1
Mr. Chandrashekhar Bobra	Independent Director	0	0
Mr. Avnish Bansal	Managing Director ceased to be members of committee w.e.f 30th August, 2022	1	1
Mr. Mukesh Vyas	Independent Director ceased to be members of committee w.e.f 30th August, 2022	1	1

3. Web links where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

The composition of the CSR committee is available on our website, at https://mohinihealthandhygiene.com/investor_relations/committees-board-of-directors/

The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on our website, at <https://mohinihealthandhygiene.com/wp-content/uploads/CSR-Policy.pdf>

The Board, based on the recommendation of the CSR committee, at its meeting held on August 29, 2022, has approved the annual action plan / projects for fiscal 2022, the details of which are available on our website, at https://mohinihealthandhygiene.com/investor_relations/corporate-social-responsibility/

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
1.	2019-20	12064 /-	NIL
2.	2020-21	61942 /-	NIL
3.	2021-22	350068 /-	NIL

6. Average net profit of the Company as per section 135(5) -: 76944094 /-
7. (a) Two percent of average net profit of the Company as per section 135(5) -: 1538882 /-
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL
 © Amount required to be set off for the financial year, if any -: 424074 /-
 (d) Total CSR obligation for the financial year (7a+7b-7c) -: 1114808 /-
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1604780	NIL	NIL	NIL	NIL	NIL

- (b) Details of CSR amount spent against ongoing projects for the financial year -NA Details of CSR amount spent against other than ongoing projects for the financial year 2022-23

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project	State.	District.	Amount Spent on the project (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
1.	Promoting educational and social training to the tribal children	(ii)	YES	Madhya Pradesh		Ratlam	4,40,000 /-	No	Friends of Tribal Society
2.	Education	(ii)	Yes	Madhya Pradesh			11,40,000/-	No	ROTARY FOUNDATION INDIA
3.	Education	li	Yes	Madhya Pradesh			24780/-	Yes	
Total(RS.)							16,04,780/-		

- (c) Amount spent in Administrative Overheads.
 (d) Amount spent on Impact Assessment, if applicable NA
 (e) Total amount spent for the Financial Year (8b+8c+8d+8e) 1604780 /-
 (f) Excess amount for set off, if any 65898/-

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1538882 /-
(ii)	Total amount spent for the Financial Year	1604780/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	65898 /-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	65898 /-

9. (a) Details of Unspent CSR amount for the preceding three financial years: NA
 (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):NA
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). NA
 a) Date of creation or acquisition of the capital asset(s).
 b) Amount of CSR spent for creation or acquisition of capital asset.
 c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).NA

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
 MOHINI HEALTH & HYGIENE LIMITED**

MRS. PARUL BANSAL
 WHOLETIME DIRECTOR
 CSR COMMITTEE
 DIN: 06856466

MR. CHANDRASHEKHAR BOBRA
 CSR COMMITTEE
 DIN: 00209498

MR. AVNISH SARVAPRIYA BANSAL
 MANAGING DIRECTOR
 DIN: 02666814

DATE:2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)

ANNEXURE III FORM NO. MR.3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
 The Members,
 MOHINI HEALTH & HYGIENE LIMITED
 CIN- L17300MP2009PLC022058
 Plot No 109, Sector 3 Industrial Area,
 Pithampur Dhar MP 454774 IN

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MOHINI HEALTH & HYGIENE LIMITED** (hereinafter called 'the company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Company's Board of Directors is responsible for the matters of Compliances of the various provisions of the Companies Act, 2013 and other applicable laws. Our responsibility to conduct the audit of the Compliances made during the year upon test check basis. We have adopted such methods and procedure and based on our verification of the **MOHINI HEALTH & HYGIENE LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended 31st March, 2023 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books,

forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
 (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under;
 (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(not applicable to the Company during the period under review)**
 (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(not applicable to the Company during the period under review).**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(not applicable to the Company during the period under review).**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(not applicable to the Company during the period under review).**

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(not applicable to the Company during the period under review).**

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) The Listing Agreement entered into by the Company with the National Stock Exchange of India Ltd. (NSE) and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc., mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the

Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, standards etc.

I further report that:

During the audit period of the company, there were instances of:

Incorporation of Wholly owned Subsidiary Company

On 25th April, 2022 Company has invested Rs. 10,00,000/- (Rupees Ten Lakh) in 1,00,000 (One Lakh) Equity Share of Rs. 10/- (Rs. Ten Each) as contribution in paid-up share capital to incorporate a new Wholly owned Subsidiary Company in the name of 'Mohini Active Life Private Limited'.

Sale/Transfer/Dispose of Shares of Vedant Kotton Private Limited Subsidiary Company

Company has sold the 97% investments i.e. 9700 shares held in Vedant Kotton Private Limited to Mr. Avnish Bansal & Mr. Sarvapriya Bansal existing member of Vedant Kotton Private Limited during the year. The shares transfer process is completed on 24th March, 2023 for which special resolution has been passed in the Annual General Meeting held on 30th September, 2022.

Sell/Transfer property to wholly owned subsidiary of the Company

Company has transferred lease hold land situated at the Plot No. UD 12, Mohana Village, Tehsil-Depalpur, District-Indore to Mohini Active Life Private Limited, Wholly owned Subsidiary for which Company has passed special resolution in Annual General Meeting held on 30th September, 2022.

Remuneration to Directors

Company has paid remuneration to its Directors are in excess of 5% of the Net Profits of the Company for financial year, as prescribed under Section 197, 198 or limits specified in Schedule V to the Act or, as prescribed under Regulation 17 of the Listing Regulations, in excess of Rs. 5,00,00,000 or 2.5% of the net profits of the Company, whichever is higher, for which Company has passed special resolution in Annual General meeting held on 30th September, 2022.

Alteration in the Object Clause of Memorandum of Association

Company has altered the Main Object Clause of the Memorandum of Association of the Company in its annual General Meeting held on 30th September, 2022 by

insertion of new clauses III (A) 4 and III (A) 5 after existing clause III (A) 3 and deleted the incidental and other object clause of the Memorandum of Association which was not in conformity with the new Companies Act, 2013 and substituted it with the Ancillary Object Clause as per the Companies Act, 2013.

Corporate Social Responsibility

During the year Company has complied the Corporate Social Responsibility provisions and has spent the amount of Rs. 16,04,780.00/- (Rupees Sixteen Lakh Four Thousand Seven Hundred and Eighty) on CSR activities which is excess by Rs. 65,898.00/- (Rupees Sixty Five Thousand Eight Hundred and Ninty Eight) of the actual amount of Rs. 15,38,882/- (Rs. Fifteen Lakh Thirty Eight Thousand Eight Hundred Eighty Two).

Place: Indore

Date: 07/08/2023

UDIN: A039252E000754661

**For Neelam Binjwa
(Practicing Company Secretary)**

**Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022**

To,
The Members,
MOHINI HEALTH & HYGIENE LIMITED
CIN- L17300MP2009PLC022058
Plot No 109, Sector 3 Industrial Area,
Pithampur Dhar MP 454774 IN

My report of even date is to be read along with this letter.

- Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- The compliance of the provisions of Corporate and other applicable laws, rules, regulations, Standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore

Date: 07/08/2023

For Neelam Binjwa
(Practicing Company Secretary)

Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022

ANNEXURE IV

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY:

Particulars	Current Reporting Period 31.03.2023
a. The steps taken or impact on conservation of energy	The Company provides high priority to energy conservation schemes to conserve natural resources and is regularly taking effective steps to conserve energy wherever possible. This continues to remain thrust area with studies, discussions and analysis being undertaken regularly for further improvements. Energy conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies.
b. The steps taken by the Company for utilizing alternate sources of energy	The Company has taken necessary steps for utilizing alternate source of energy. The company has installed solar plant of 323 kilo watt. Total energy consumption 6724004 KWH in which 217844 KWH from solar plant and 6506160 KWH from MPEB.
c. The capital investment on energy conservation equipment's	The Company has not made any capital investment in energy conservation equipment.

B. TECHNOLOGY ABSORPTION:

Particulars	Current Reporting Period 31.03.2023
a. The efforts made towards technology absorption	The Company has been using indigenous as well as imported machinery. The Company has been making efforts for absorbing latest technology.
b. The benefits derived like product improvement, cost reduction, product development or import substitution	The Company has installed fully automated machinery reducing manual intervention. Introduction of new technology helped in improvement of quality of the products as well as up gradation of existing products.
c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	The Company has not imported any technology during the last three years
(i) the details of technology imported	
(ii) the year of import	
(iii) whether the technology been fully absorbed	
(iv) if not fully absorbed, areas where absorption not taken place, and the reasons thereof	
d. the expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Current Reporting Period 31.03.2023
The Foreign Exchange earned in terms of actual inflows during the year	Rs.11,03,41,890.00 /-
The Foreign Exchange outgo during the year in terms of actual outflows.	Rs 53,08,457 /-

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MOHINI HEALTH & HYGIENE LIMITED

MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814

MRS. PARUL BANSAL
WHOLETIME DIRECTOR
DIN: 06856466

DATE: 2nd SEPTEMBER, 2023

PLACE: PITHAMPUR (M.P.)

ANNEXURE V

DETAILS OF REMUNERATION OF DIRECTORS AND EMPLOYEES

Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of Companies (Appointment & Remuneration) Rules, 2014

Particulars as per rule 5(1)	Director's Name	Ratio to median remuneration
1. The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2022-23	Mr. Avnish Bansal (MD)	46.85%
	Mr. Sarvapriya Bansal (Wholetime Director)	38.49%
	Mrs. Parul Bansal (Wholetime Director)	27.33%
	Mr. Viral Patel (Executive Director)	15.06%
2. The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year 2022-23	Director's/CFO/CS	% increase in remuneration
	Mr. Avnish Bansal (MD)	75% increase in remuneration
	Mr. Sarvapriya Bansal (Wholetime Director)	43.75% increase in remuneration
	Mrs. Parul Bansal (Wholetime Director)	100% increase in remuneration
	Mr. Viral Patel (Executive Director)	100% increase in remuneration
	Mrs. Arnika Jain (Company Secretary)	10% increase in remuneration
Mr. Yogesh Vijaywargiya (CFO)	No change in remuneration	
3. Percentage increase in the median remuneration of employees in the Financial Year 2022-23	During Financial Year 2022-23, the percentage increase in the median remuneration of employees as compared to previous year was approximately 19.56 %	
4. Number of permanent employees on the rolls of the Company	There were 207 employees as on 31st March, 2023	
5. Average percentile increase in salaries of Employees other than managerial Personnel as against the percentile increase in the managerial remuneration	The average percentile increase in salaries of Employees in the Financial Year was 17.98% whereas there has been 138.57 % increase in managerial remuneration	
6. Affirmation that the remuneration is as per the remuneration policy of the Company	It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.	

*Median Remuneration of FY 2022-23 is Rs. 1,79,280 /- and of FY 2021-2022 is Rs. 1,49,952 /-

Note: The Statement of Particulars of Top Ten employees pursuant to the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Company is given below:

Sr. No.	Name of Employee	Designation/ Department	Total Net Pay Per Annum (in')	Nature of employment whether contractual or otherwise	Qualification & Experience	Date of commencement of employment	Age	Last employment held by such employee before joining the Company Company	% of shares held of the	Whether employees is relative of any director of the co.
1.	Mr. Avnish Bansal	Managing Director	84,00,000	Regular employment	B.Com, MBA 14 Years	24/06/2009	38	-	56.03%	Mr. Avnish Bansal is son of Mr. Sarvapriya Bansal Director/ Promoter of the Company
2.	Mr. Sarvapriya Bansal	Director	69,00,000	Regular Employment	B.Com 45Years	24/06/2009	66	PratibhaSyntex Limited	6.10%	Mr. Sarvapriya Bansal is father of Mr. Avnish Bansal Managing Director/ Promoter of the Company
3.	Ms. Parul Baansal	Whole time Director	49,00,000	Regular Employment	Diploma in designing 8 years	29/08/2022-23	35	Universal Consulting, Mumbai	NIL	
4.	Mr Viral Patel	Director /VP- Domestic Sales	27,00,000	Regular Employment	MBA, 14 years	01/11/2019	39	Flying Biscuit, USA	Nil	
5.	Mrs. Ankita Khemka	Head of Strategy & Planning	22,23,000	Regular Employment	MBA in Marketing & Finance, 14 years	01/07/2022	37	Universal Consulting, Mumbai, TATA International, Dewas	Nil	
6.	Mr. Sheheryar Datta	President (International Marketing)	17,27,220	Regular Employment	MBA International Marketing 17Years	02/07/2014	44	Jindal Medicat Ltd.	Nil	-
7.	Mrs. Supriya Bansal	Admin	14,94,000	Regular Employment	MBA, 12 Years	01/10/2011	35	Nil	Nil	Relative of Director Mr. Sarvapriya Bansal & Mr. Avnish Bansal
8.	Mr. Sunit Chodhary	Vice President - Mask Division & Strategy	12,00,000	Regular Employment	Bcom, CA Final, 9 years	01/05/2022	30	Mahesh C Solanki & Co.	NIL	NA
9.	Mr. Subhash Kumar Khandelia	Accounts Head	10,50,000	Regular Employment	B.com, 15 years	29/08/2022	40	Pawan Agarwal & Associates		Relative of Mr. Sarvapriya Bansal
10.	Mr. Surajit Datta	Marketing	9,24,000	Regular Employment	Bcom- 40 years	01/11/2019	71	Williamson magor ltd.	Nil	-

Further, there were no Employee in the financial year 2022-2023 who had drawn salary in aggregate and not less than Rs. 1.02 Crores and Rs. 8.05 Lacs either throughout or part of the financial year.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MOHINI HEALTH & HYGIENE LIMITED**

**MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814**

**MRS. PARUL BANSAL
WHOLETEIME DIRECTOR
DIN: 06856466**

**DATE: 2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)**

ANNEXURE VI

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities Exchange Board of India
(Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
**The Members,
MOHINI HEALTH & HYGIENE LIMITED**

Plot No 109, Sector 3 Industrial Area,
Pithampur Dhar Madhya Pradesh 454774 India

I Neelam Binjwa, Company Secretary in practice, have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on 29th August, 2022 by the Board of Directors of MOHINI HEALTH & HYGIENE LIMITED (hereinafter referred to as 'the Company'), having CIN L17300MP2009PLC022058 and having its registered office at Plot No 109, Sector 3 Industrial Area, Pithampur Dhar Madhya Pradesh 454774 India. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations"), for the year ended **31st March, 2023**.

Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Verification:

The Company has implemented "MOHINI EMPLOYEE STOCK PURCHASE SCHEME 2020" (hereinafter referred to as 'the Scheme') in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Share Based Employee Benefits) Regulations, 2014 ("SBEB Regulations") which subsequently replaced by the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("collectively referred as Regulations") and the Special Resolution passed by the members of the Company at the 11th Annual General Meeting of the Company held on 29th September, 2020.

For the purpose of verifying the compliance of the Regulations, I have examined the following documents:

Place: Indore

Date: 11/08/2023

UDIN: A039252E000789100

1. The Scheme,
2. Resolutions passed at the meeting of the Board of Directors,
3. Shareholders resolution passed at 11th Annual General Meeting held on 29th September, 2020 w.r.t approval for implementing the scheme(s) through a trust(s);
4. Trust Deed;
5. Minutes of the meetings of the Nomination and Remuneration Committee;
6. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made there under; and the explanations provided by the Company.

Certification:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the "MOHINI EMPLOYEE STOCK PURCHASE SCHEME 2020" in accordance with applicable provisions of the Regulations and Resolution(s) passed by the Company in the 11th Annual General Meeting held on 29th September, 2020.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For Neelam Binjwa
(Practicing Company Secretary)

Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022

ANNEXURE VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

MOHINI HEALTH & HYGIENE LIMITED

Plot No 109, Sector 3 Industrial Area,

Pithampur Dhar Madhya Pradesh 454774 India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of MOHINI HEALTH & HYGIENE LIMITED having CIN L17300MP2009PLC022058 and having registered office at Plot No 109, Sector 3 Industrial Area, Pithampur Dhar Madhya Pradesh 454774 India (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	SARVAPRIYA NIRMALESH BANSAL	02540139	24/06/2009
2.	AVNISH SARVAPRIYA BANSAL	02666814	24/06/2009
3.	PARUL BANSAL	06856466	31/01/2017
4.	MUKESH VYAS	08425231	30/08/2019
5.	CHANDRASHEKHAR BOBRA	00209498	29/08/2022
6.	MAHESH FOGLA	05157688	29/08/2022
7.	MUKUL JAIN	07187651	29/08/2022
8.	VIRAL ROHITBHAI PATEL	09662042	29/08/2022

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore

Date: 11/08/2023

For Neelam Binjwa

(Practicing Company Secretary)

Neelam Binjwa

Proprietor

M. NO: A39252

C.O.P. No. 15361

P.R.C. No. 2416/2022

UDIN: A039252E000789056

ANNEXURE VIII

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	19,831.84	19,831.84
	2.	Total Expenditure	18,769.61	18,769.61
	3.	Net Profit/(Loss)	678.56	678.56
	4.	Earnings Per Share	Rs 3.72	Rs 3.72
	5.	Total Assets	13,840.14	13,840.14
	6.	Total Liabilities	13,840.14	13,840.14
	7.	Net Worth	8,969.67	8,969.67
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.			
	b. Type of Audit Qualification: Qualified Opinion			
	c. Frequency of qualification: The qualification is repeating and continuing since the limited review for the half year ending 30th September, 2021			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not Applicable			
	(ii) If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.			
	(iii) Auditors' Comments on (i) or (ii) above: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.			

III. Signatories:

Sd/-

Managing Director

Avnish Bansal

Place: Pithampur

Date: May 29, 2023

Sd/-

Chairman of Audit Committee

Mukesh VyasYogesh Vijayvargiya

Place: Pithampur

Date: May 29, 2023

Sd/-

Chief Financial Officer

Mukesh VyasYogesh Vijayvargiya

Place: Pithampur

Date: May 29, 2023

For Mahesh C. Solanki & Co.

Chartered Accountants

ICAI Firm Registration No. 006228C

Rajat Jain

Partner

Membership No. 413515

UDIN: 23413515BGVMXH4125

Place: Indore

Date: May 29, 2023

ANNEXURE VIII

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	19,834.19	19,834.19
	2.	Total Expenditure	18,772.23	18,772.23
	3.	Net Profit/(Loss)	678.31	678.31
	4.	Earnings Per Share	Rs 3.72	Rs 3.72
	5.	Total Assets	13,840.51	13,840.51
	6.	Total Liabilities	13,840.51	13,840.51
	7.	Net Worth	8,969.42	8,969.42
	8.	Any other financial item(s) (as felt appropriate by themanagement)	-	-
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: The qualification is repeating and continuing since the limited review for the half year ending 30th September 2021				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification: Not Applicable				
(ii) If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.				
(iii) Auditors' Comments on (i) or (ii) above: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumptions taken for booking of insurance claim and any consequential impact, if any, that may arise from this matter.				

III. Signatories:

Sd/-	Sd/-	Sd/-
Managing Director	Chairman of Audit Committee	Chief Financial Officer
Avnish Bansal	Mukesh Vyas	Yogesh Vijayvargiya
Place : Pithampur	Place : Pithampur	Place : Pithampur
Date : May 29, 2023	Date : May 29, 2023	Date : May 29, 2023

For Mahesh C. Solanki & Co.

Chartered Accountants
ICAI Firm Registration No. 006228C

Rajat Jain
Partner
Membership No. 413515
UDIN: 23413515BGVM11674
Place : Indore
Date : May 29, 2023

ANNEXURE IX

Management Discussion & Analysis

Global Economy

In 2022 - 23, the global economy experienced significant challenges due to various factors, including prolonged Russia-Ukraine war, disruptions in the global supply chain leading to inflationary pressures, with increase in commodity and energy prices. Although the headwinds affected the global economy, several economies, including the United States, the euro area, and significant emerging markets and developing economies, witnessed robust growth in the third quarter. However, in several major economies, the growth tapered off.

The second and third quarters of the Financial Year saw more robust growth due to domestic factors such as higher-than-anticipated private consumption and investment, tighter labour markets, and greater-than-anticipated fiscal support. Households spent more to satisfy pent-up demand, particularly on services. Business investment rose to meet demand. On the supply side, easing bottlenecks and declining transportation costs reduced pressures on input prices and allowed for a rebound in previously constrained sectors, such as motor vehicles. Signs are apparent that monetary policy tightening is starting to cool demand and inflation, but the full impact is unlikely to be realised before 2024.

Global headline inflation appears to have peaked in the second quarter of the Financial Year. Prices of fuel and non-fuel commodities are declining, lowering headline inflation, notably in the United States, the euro area, and Latin America. Core inflation, however, remains well above pre-pandemic levels in most economies. It has persisted amid second-round effects from earlier cost shocks and tight labour markets with robust wage growth as consumer demand has remained resilient. Advanced economies grew 2.7% in 2022 and are expected to witness 1.3% growth in 2023 and 1.4% in 2024. Emerging markets and developing economies, which grew 4% in 2022, are expected to grow at 3.9% in 2023 and 4.2% in 2024. About 84% of countries are expected to have a lower headline (consumer price index) inflation in 2023 than in 2022. Global inflation is set to fall from 8.8% in 2022 to 6.6% in 2023 and 4.3% in 2024.

Outlook

The baseline forecast is for growth to fall from 3.4 percent in 2022 to 2.8 percent in 2023, before settling at 3.0 percent in 2024. Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to 1.3 percent in 2023. In a plausible alternative scenario with further financial sector stress, global growth declines to about 2.5 percent in 2023 with advanced economy growth falling below 1 percent. Global headline inflation in the baseline is set to fall from 8.7 percent in 2022 to 7.0 percent in 2023 on the back of lower commodity prices but underlying (core) inflation is likely to decline more slowly. Inflation's return to target is unlikely before 2025 in most cases.

(Source: IMF April 2023 – World Economic Outlook)

Indian Economy

According to the provisional estimates by National Statistics Office (NSO), the GDP growth rate in FY 2022-23 is projected at 7.2%, lower than the 9.1% witnessed in FY 2021-22, wherein pent-up demand boosted growth. Retail inflation is expected to moderate in line with wholesale inflation, which fell to a 25-month low in January 2023. FY 2022-23 witnessed high services exports, moderation in oil prices, and a fall in import-intensive consumption demand. This has aided the expectations of a fall in the current account deficit in FY 2023-24. This has also led to expectations of a strengthening of the rupee in the near future. The easing of global inflationary pressure led by falling international commodity prices and strong government measures are expected to aid economic growth in India. India's private non-financial sector debt has witnessed a steady decline since mid-2021, along with an improvement in the quality of debt.

Cotton Industry Overview

One of the most significant cash crops, cotton contributes around 25% of the world's total fibre production. The percentage of cotton in the raw materials consumed by the Indian textile industry is roughly 60%. India is one of the world's biggest producers, users, and exporters of cotton.

India's cotton imports have gathered pace after the government exempted customs duty on the commodity on Apr 13. Indian traders and mills have bought 400,000-500,000 bales of cotton after the duty removal.

India's cotton acreage in 2022-23 (Jul-Jun) is expected to rise 9% on year to 13.2 million hectare. The stakeholders in the textile industry have urged the government to extend duty-free cotton imports till Dec 31 to boost textile exports and help address the dearth of raw material in the market.

Global production for the ongoing season is estimated higher at 26.4 million tonnes, compared with 24.4 million tonnes in the previous season. The rise has largely been attributed to higher production in Pakistan, Brazil and the US. In the US, cotton production is estimated at 3.8 million tonnes, as against 3.2 million tonnes a year ago. However, in India, cotton output is expected to fall to 5.8 million tonnes, compared with 6.0 million tonnes in the previous year.

Company Overview

Incorporated in 2009 in Indore as a pioneer in the cotton processing industry with a new concept of recycling cotton waste to recover cotton fibre and there by supplying it to the spinning units, the company transition to health and hygiene care products with the implementation of a modest capacity of only 3000 tonnes of bleached cotton per annum, an intermediary product for the cotton based health and hygiene industry, Mohini Health & Hygiene over the years has expanded its operations to include surgical cotton manufacturing, cotton balls, zig zag cotton and gamjee rolls.

It now has an installed capacity of 10,800 tonnes per

annum for producing bleached cotton and 2400 tonnes per annum for producing surgical cotton products.

It also has a built a distribution network spanning across India with an active dealer and distribution base of 325 dealers, enabling the company to market several medical consumable products across its chain.

The Company's manufacturing units are strategically located near places from where it sources its raw materials.

It is also well connected to major ports and markets. Investment in world-class technology, continuous growth and value addition, commitment to consistent product quality, emphasis on customer satisfaction, and timely delivery of products are integral to the Company's way of functioning.

Outlook

In FY 2023-24, the Indian economy is expected to continue to be the fastest-growing economy in the world. The Indian GDP growth is estimated at 6.9% in FY 2022-23 and 6.3% in FY 2023-24 by the World Bank. The inflation trajectory in India is likely to be determined by extreme weather conditions like heatwaves and the possibility of an El Niño year, volatility in international commodity prices and pass-through of input costs to output prices. Inflation is expected to be moderate in FY 2023-24 compared to FY 2022-23. It will likely decline to an average of 5.2% amid easing global commodity prices and some moderation in domestic demand

(Source: NSO, World Bank, PIB)

Statement of Profit & Loss

Revenues

Total Revenue for FY 23 stood at Rs. 19201.24 lakhs (Rs. 12734.78 lakhs for FY 22) during the period under review.

EBDITA

EBITDA for FY 2023 stood at Rs. 1062.23 lakhs.

Net Profit

Net profit for FY 2023 stood at Rs. 678.56 lakhs translating to EPS of Rs. 3.72.

Finance Cost

Finance cost in FY 2023 increased by 18% to Rs. 414.78 lakhs.

Balance Sheet

Paid up capital

The total equity share capital for FY 2023 stood at Rs. 18236 lakhs. There has been no change in the equity share capital of the company over last fiscal.

Net Worth

Net worth for FY 2023 stood at Rs. 8969.67 lakhs from Rs. 8291.11 lakhs in FY 2022. The increase was mainly on

account of increased profitability of the company.

Borrowings

The company's borrowings have increased by 59.88 % to Rs. 816.94 lakhs in FY 2023 from Rs. 510.96 Lakhs in FY 2022 owing to availment of ECLGS option by the company, the said funds were utilized to meet the increasing working capital requirement of the company on account of raw material prices being at a life time high during the period under review.

Key Financial Ratios

A detailed Note on key financial ratios has been provided to Financial Statements.

Risk Management

Risk management measures are essential to a governance system. Therefore, it contributes to its strategic goals and safeguards its value, assets, and reputation.

Here are some of the risks and mitigation strategies of Mohini:

Risk	Impact	Mitigation
Competition Risk	The Company mitigates this risk by way of its robust currency hedging mechanisms and systems and export pricing.	The distinctly differentiated brand image, long-standing customer relationships and economies of scale help the Company mitigate this risk. Further the company outperforms its competitors through constant innovation and product development.
Foreign Currency Exchange Rate Risk	Foreign currency fluctuations may impact the company as it has strong international relationships.	Continuous tracking of currency updates enables management of margins. Measured hedging in foreign currency helps mitigate exchange rate fluctuations.
Raw Material Price Inflation Risk	Cotton and cotton products are used as raw material for its manufacturing. Consequently, unavailability of raw material or price fluctuations may impact production	Strong and long-term relationships with vendors to help ensure timely availability of raw materials. Further the Company has a team that constantly monitors the cotton prices and follows a diplomatic stocking policy to hedge against any sharp movements.
Reputation Risk	Any delay in payments to lenders/suppliers or poor quality of products can lead to loss of trust in our integrity and adversely impact business performance.	The Company makes a conscious attempt to meet the expectations of all stakeholders and have stringent quality control procedures in place to ensure superior product quality
Customer Concentration Risk	Any concentration of customers can cause loss of revenue in case of failure of any big customer.	The Company continuously aims to strengthen its customer relationships and strives to add new customers across geographies to diversify the customer base.
Regulatory Change Risk	The company's business may be impacted by introduction of new policies or changes in existing policies.	The company's management team keeps a close eye on policy regulations and formulates company plans appropriately
Risk from Low Cost imports	Low-cost imports due to favorable government policies in other countries may pose significant risk to business and impact pricing strategy.	The company's competitive advantage comes from leveraging economies of scale, cutting-edge technology and strategic partnerships with all stakeholders to offer competitive rates globally.

Financial Performance

(Rs. In lakhs)

Particulars	2022-23	2021-22
Revenue from Operations	19201.24	12734.78
EBDITA	1062.23	769.52
Profit for the year	678.56	545.51
EPS (Basic)	3.72	2.99
EPS (Diluted)	3.72	2.99

Environment and Safety

Clean and safe environmental operations form Mohini's key priorities. The Company conducts all its operations, ensuring the safety of everyone concerned, compliance with statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

Human Resources

Human resource is a crucial asset for a Company to achieve sustained growth. To attract, retain and develop its talent pool, the Company has consistently recognised talent, imparted training, and followed the golden principle of rewarding performance.

Besides, it is committed to individual well-being and safety at the workplace and it is proud to attract the talent that it needs for future growth.

Most importantly, it places great emphasis on eliminating all forms of discrimination in terms of employment and professional activities (gender, age, race, political affiliation, religion, among others). It pays special attention to professional equality, gender equality, the employment of seniors and young people, the employment of people with disabilities.

Internal Control Systems and Their Adequacy

Mohini has appropriate systems for internal control. These systems are continually improved and modified to meet the changes in the business conditions and the statutory and accounting requirements.

The Company also has a robust Management Information System, an integral part of the control mechanism.

The Audit Committee of the Board of Directors reviews the efficiency and effectiveness of the internal control

systems. It then suggests solutions to improve and strengthen. The internal control system was tested during the year, and no material weakness in design or operations was found. Business operations are closely monitored by the internal team and an Audit Committee. The Management Board is promptly notified in case of any deviations.

The company's robust internal control systems for financial reporting are commensurate with its size and its industry sectors. These systems ensure efficiency and productivity at all levels, while safeguarding its assets.

Stringent procedures are in place to ascertain high accuracy in recording and providing consistent financial and operational support.

To ensure seamless growth, risk identification and assessment, as well as mitigation strategies are designed on the basis of these findings.

Cautionary Statements

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions, may be 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied.

Important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries in which the Company conducts business and other incidental factors.

MANAGEMENT RESPONSIBILITY STATEMENT

The Management of Company accepts responsibility for the integrity and objectivity of these financial statements, as well as for estimates and judgments relating to matters not concluded by the year-end. The management believes that the financial statements reflect fairly the form and substance of transactions and reasonably presents the company's financial condition, and results of operations. To ensure this, the company has installed a system of internal controls, which is reviewed, evaluated and updated on an ongoing basis. Our management has conducted periodic audits to provide reasonable assurance that the company's established policies and procedures have been followed. However, there are inherent limitations that should be recognized in weighing the assurances provided by any system of internal controls.

These financial statements have been audited by M/s Mahesh C. Solanki & Co. (FRN: 006228C), Chartered Accountants, the Statutory Auditors of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MOHINI HEALTH & HYGIENE LIMITED

MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814

MRS. PARUL BANSAL
WHOLETIME DIRECTOR
DIN: 06856466

DATE: 2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)

DECLARATION

This is to confirm that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of clause 49(1)(D)(ii) of the Listing Agreement entered into with the Stock Exchanges, for the year ended March 31, 2023.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MOHINI HEALTH & HYGIENE LIMITED

MR. AVNISH SARVAPRIYA BANSAL
MANAGING DIRECTOR
DIN: 02666814

MRS. PARUL BANSAL
WHOLETIME DIRECTOR
DIN: 06856466

DATE: 2nd SEPTEMBER, 2023
PLACE: PITHAMPUR (M.P.)

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
MOHINI HEALTH & HYGIENE LIMITED

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of **Mohini Health & Hygiene Limited** (‘the Company’), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters described in the Basis of Qualified Opinion, the aforesaid standalone financial statements give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the “Act”) read with Companies (Accounting Standards) Rules, 2015, as amended, (“AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit and its cash flows for the year ended on that date.

Basis of Qualified Opinion

We draw attention to the following matter:

i. The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2023. The claim lodged is under consideration and subject to confirmation by the insurance company. We are unable to comment on appropriateness of assumption taken for booking of insurance claim and any consequential impact,

if any that may arise from this matter. (Refer note 43 to the standalone financial statements)

We conducted our audit in accordance with the Standards on Auditing (SA’s) specified under section 143(10) of the Act and other pronouncements issued by the Institute of Chartered Accountants of India (‘ICAI’) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Except for the matter described in the Basis for Qualified Opinion section, we have determined that there are no key audit matters to communicate in our report.

Information other than the Standalone Financial Statements and Auditor’s Report thereon

The Company’s Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor’s report thereon. The Annual Report is expected to be made available to us after the date of this auditor’s report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company’s Board of Directors. The Company’s Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, cash flows and financial performance of the Company in accordance with the AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the

Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA’s will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA’s issued by ICAI, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with

governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;
- b) Except for the effects of the matters described in the Basis of Qualified Opinion section above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows are in agreement with the books of account of the Company;
- d) Except for the matters described in the Basis of Qualified Opinion section above, in our opinion, the aforesaid standalone financial statements comply with Accounting Standard specified under section 133 of the Act;
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's Internal Financial Controls with reference to standalone financial statements;

g) As required by the Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under section 197 of the Act and the rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company, as detailed in note 31 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2023;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2023;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2023;
- iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Registration No: 006228C

CA. Rajat Jain
Partner
M No. 413515
Place: Indore
Date: 29 May 2023
UDIN: 23413515BGVMX02248

intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividends during the year ended 31 March 2023.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31 March 2023.

ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section in our report of even date, to the members of Mohini Health & Hygiene Limited, for the year ended 31 March 2023]

To the best of our information and according to the explanations provided to us by the Company and

the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The property, plant and equipment of the Company have not been physically verified by the management during the year but there is a regular programme of verification, which in our opinion is reasonable considering the size of the Company and the nature of its property, plant equipment. According to the information and explanations given to us, no material discrepancies have been noticed on such verification during the year of verification.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company we report that the title deeds in respect of immovable properties are held in the name of

the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. **(a)** The inventory, comprising of raw materials, finished goods and store and spares, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. According to information and explanations given to us and on the basis of our examination of the records of the Company, no material discrepancies have been noticed on verification of physical stock and book records.

(b) The Company has working capital limits in excess of five crore rupees, from banks or financial institutions on the basis of security of current assets; The quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account, details are as under;

Particulars	As on 30 September 2022	As on 31 March 2023
Sundry Debtors – As per stock Statement Submitted to bank	3,550.55	2,540.51
Sundry Debtors – As per Books	3,834.01	3,522.92
Difference	283.46	982.41

Particulars	As on 30 September 2022	As on 31 March 2023
Inventory – As per stock statements submitted to bank	1,818.03	2,098.80
Inventory – As per Books	1,817.58	2,498.19
Difference	0.45	399.39

iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investment nor provided any guarantee or security or given any advance to companies, limited liability partnership or any other parties during the year.

(a) As per the information and explanation provided to us, the company has granted unsecured loans to companies as follows:

Particulars	Guarantees	Loans
Aggregate amount granted/ provided during the year		
Subsidiaries	Nil	21.57
Others	Nil	303.59
Balance outstanding as at balance sheet date in respect of other cases		
Subsidiaries	Nil	21.57
Others	Nil	332.09

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the terms and conditions of the of loans granted during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of unsecured loans given, in our opinion the repayment of principal and payment of interest has not been stipulated which is repayable on demand. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and interest. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amount for more than ninety days in respect of loans given.

(e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.

(f) The Company has granted loans repayable on demand or without specifying any terms or period of repayment to related parties as defined in clause (76) of section 2 of the Act whose details are as under:

(Amount in Lakhs)

Particulars	All Parties	Promoters	Related parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A)	Nil	Nil	Nil
- Agreement does not specify any terms or period of repayment (B)	353.67	Nil	353.67
Total (A+B)	353.67	Nil	353.67
Percentage of loans/ advances in nature of loans to the total loans	100%	Nil	100%

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") with respect of loans granted by the Company. The Company has not provided any security in connection with a loan to any other body corporate or person and accordingly, compliance under Sections 185 and 186 of the Act in respect of providing securities is not applicable to the Company.

(v) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposits or amounts which are deemed to be deposits. Hence the reporting under clause 3(v) of the order is not applicable.

(vi) The maintenance of the cost records has been specified by the Central Government under sub-section (1) of section 148 of the Act for the company. We have broadly reviewed such records and are of the opinion that prima-facie, the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) (a) In our opinion, and according to the information and explanations given to us and based on our examination of the books of the Company, the Company is generally regular in depositing undisputed statutory dues including, provident fund, employee's state insurance, Goods and Service Tax, income-tax, and any other material statutory dues to the appropriate authorities.

There are no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, employee's state insurance, income-tax, and any other material statutory dues in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited

as on March 31, 2023, on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount including interest (Lakhs)	Amount paid/ pre deposited (Lakhs)
The Income Tax Act, 1961	Income Tax	ITAT	A.Y. 2014-15	103.80*	49.98
The Income Tax Act, 1961	Income Tax	CIT(A)	A.Y. 2020-21	226.88	-

*Demand of Rs.103.80 Lakhs for A.Y. 2014-15 is as per the latest order by CIT (A) after adjusting deposit amounting to Rs. 117.33 Lakhs which has been paid by the Company.

(viii) In our opinion and according to the information and explanations given to us, there are no transactions relating to previously unrecorded income that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

(ix)

a) According to the information and explanations given to us and as per the books of accounts and records examined by us, in our opinion, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained

(d) On an overall examination of the standalone financial statements of the Company, in our opinion, no funds raised on short term basis have been prima-facie being used for long term purpose during the year.

(e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x)

a) According to the information and explanations provided to us and based on our examination of the books of accounts and other records, we report that the Company has not raised any money raised by the way of initial public offer or further public offer (including debt instruments) during the year. Hence the reporting under clause 3(x)(a) of the order is not applicable.

(b) According to the information and explanation provided to us and based on our examination of

the books of accounts and other records, we report that the Company has not made any preferential allotment of private placement of shares. Hence the reporting under clause 3(x)(b) of the order is not applicable.

(xi)

a) Based on the audit procedures performed by us for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us by the management, we report that we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government during the year and till the date of this report.

(c) According to the information and explanations provided to us, no whistle blower complaints have been received during the year and upto the date of this report.

(xii) The company is not a Nidhi Company and hence the reporting under clause (xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us, all transactions entered into by the company with related parties are in compliance with section 177 and 188 of the Act where applicable and the details thereof have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) a) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports for the year under audit, issued to the company, in determining the nature, timing and extent of audit procedures.

(xv) As per the information and explanations provided to us, the Company has not entered into any non-cash transactions with directors or persons connected with them and hence the provisions of section 192 of the Act are not applicable to the Company.

(xvi)

a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934. Hence, the reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) According to the information and explanation given to us by the management, in our opinion, there is no Core Investment Company as part of the Group. Hence, the reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of assets and payment of financial liabilities, other than information accompanying

the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the records of the Company examined by us and the information and explanation given to us the company is liable for doing Corporate Social Responsibility expenditure during the year as per section 135 of the Companies Act, 2013 which has been made as per the provisions. Hence, there is no unspent amount in respect of Corporate Social Responsibility.

(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Mahesh C. Solanki & Co.

Chartered Accountants
Firm Registration No: 006228C

CA. Rajat Jain
Partner
M No. 413515

Place: Indore

Date: 29 May 2023

UDIN: 23413515BGVMX02248

MOHINI HEALTH & HYGIENE LIMITED

ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section in our report of even date, to the members of Mohini Health & Hygiene Limited for the year ended 31 March 2023)

We have audited the internal financial controls over financial reporting of Mohini Health & Hygiene Limited ("the Company") as of March 31, 2023 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to the standalone financial statements based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial control with reference to the

standalone financial statements based on our audit. We conducted audit in accordance with the Guidance Note on Audit of Internal Financial control over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Company's Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Control and, both issued by Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained end of such controls operate effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial control systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statement for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertains to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the asset of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the companies asset that could have a material effect on the financial statements.

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Registration No: 006228C

CA. Rajat Jain
Partner
M No. 413515
Place: Indore

Date: 29 May 2023
UDIN: 23413515BGVMX02248

Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material statement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjected to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and search internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

STANDALONE BALANCE SHEET

AS AT 31ST MARCH, 2023

(Amount In Lakhs)

Particulars	Notes	31st March, 2023	31st March, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,823.59	1,823.59
(b) Reserves and Surplus	4	7,146.08	6,467.52
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	816.94	510.96
(b) Deferred tax liabilities (Net)	6	467.05	404.60
(c) Long-term provisions	7	36.50	34.14
(3) Current Liabilities			
(a) Short-term borrowings	8	1,979.27	3,866.54
(b) Trade payables	9		
" (i) Total Outstanding Dues to micro enterprises and small enterprises;"		-	-
" (ii) Total Outstanding Dues Other than micro enterprises and small enterprises"		619.20	417.89
(c) Other current liabilities	10	356.40	972.79
(d) Short-term provisions	11	595.11	335.57
Total		13,840.14	14,833.60
II. ASSETS			
(1) Non-current assets			
(a)] Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	4,872.52	5,010.01
(ii) Intangible Assets	12	-	0.97
(b) Non-current investments	13	51.27	16.26
(c) Other non-current assets	14	289.44	298.43
(2) Current assets			
(b) Inventories	15	2,498.19	2,492.40
(c) Trade receivables	16	3,522.92	3,895.29
(d) Cash and cash equivalents	17	6.00	80.67
(e) Short-term loans and advances	18	368.58	70.50
(f) Other current assets	19	2,231.22	2,969.07
Total		13,840.14	14,833.60

Significant Accounting Policies And Notes to Accounts are an integral part of these financial statements.

As per our report of even date annexed

For Mahesh C Solanki & Co.
Chartered Accountants
Firm Reg. No. 006228C
Sd/-
CA. Rajat Jain
Partner
M.No. 413515
Place: Indore
Date: 29 May 2023

2

For Mohini Health & Hygiene Ltd.
Sd/-
Sarvapriya Bansal
Director
DIN : 02540139
Place: Indore
Date: 29 May 2023

Sd/-
Avnish Bansal
Managing Director
DIN : 02666814
Place: Indore
Date: 29 May 2023

Sd/-
Arnika Jain
Company Secretary
Place: Indore
Date: 29 May 2023

Sd/-
Yogesh Vijayvargiya
CFO
Place: Indore
Date: 29 May 2023

STANDALONE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount In Lakhs)

Particulars	Notes	31st March, 2023	31st March, 2022
Income			
I. Revenue from operations	20	19,201.24	12,734.78
II. Other Income	21	630.60	739.58
III. Total Income (I +II)		19,831.84	13,474.36
Expenses:			
Cost of materials consumed	22	14,152.14	9,477.10
Purchase of Stock-in-Trade	23	41.21	47.23
Direct Manufacturing Expenses	24	970.83	812.69
Export Selling Expenses	25	1,352.30	1,221.70
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	(235.89)	(917.93)
Employee benefit expense	27	591.48	524.15
Finance costs	28	414.78	350.46
Depreciation and amortization expense	29	427.96	507.16
Other Expenses	30	1,054.80	682.28
IV. Total Expenses		18,769.61	12,704.84
V. Profit before Tax(III-IV)		1,062.22	769.52
VI. Tax expense:			
(1) Current tax		182.75	128.45
(2) Deferred tax		62.45	(1.76)
(3) MAT Credit Entitlement		138.47	97.32
Total Tax Expenses		383.67	224.01
VII. Profit/(Loss) for the year (V-VI)		678.56	545.51
VIII. Earning per equity share:	35		
(1) Basic		3.72	2.99
(2) Diluted		3.72	2.99

Significant Accounting Policies And Notes to Accounts are an integral part of these financial statements.

As per our report of even date annexed

For Mahesh C Solanki & Co.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29 May 2023

2

For Mohini Health & Hygiene Ltd.

Sd/-

Sarvapriya Bansal

Director

DIN : 02540139

Place: Indore

Date: 29 May 2023

Sd/-

Arnika Jain

Company Secretary

Place: Indore

Date: 29 May 2023

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Indore

Date: 29 May 2023

Sd/-

Yogesh Vijayvargiya

CFO

Place: Indore

Date: 29 May 2023

STANDALONE CASH FLOW STATEMENT

FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Amount In Lakhs)

Particulars	31st March, 2023	31st March, 2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extra ordinary items	1,062.22	769.52
Adjustment for -		
Add:- Depreciation	427.96	438.19
Less:- Interest income	(63.93)	(7.64)
Less:- Profit on sale of Land	-	(14.23)
Add : Finance Cost	414.78	350.46
Add : Loss on Transfer of Share	6.29	-
Operating profit before working capital changes	1,847.33	1,536.30
Movements in working capital		
Increase/(Decrease) in trade Payables	201.30	(161.71)
Decrease/(Increase) in Receivables	372.37	(1,678.05)
Decrease/(Increase) in Other Current Assets	599.42	(821.58)
Decrease/(Increase) in Inventories	(5.79)	466.61
Increase/(Decrease)in other current liabilities	(616.39)	(30.70)
Increase/(Decrease) in Long term Provisions	2.36	34.13
Increase/(Decrease) in Short term Provisions	259.54	77.92
Decrease/(Increase) in other Non-Current Assets	9.01	91.08
Decrease/(Increase)in Current Investment	-	-
Decrease/(Increase) in Short Term Loans & Advances	(298.08)	(70.50)
Cash Flows from Operating Activities post Working Capital Changes	2,371.07	(556.49)
Income Tax	(182.75)	(128.45)
Net cash from operating activities (A)	2,188.32	(684.94)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	(289.50)	(704.15)
Decrease in Fixed Assets(Refer Note No. 43)	-	1,309.80
Sale of Land	-	350.77
Sale of Machinery	-	8.68
Proceeds from sale of shares	11.46	-
Loss on Transfer of Shares	(6.65)	-
Investment in Share	(46.47)	-
Short Term Capital Gain on Sale of share	0.36	-
Interest Received	63.93	7.64
Profit on sale of Land	-	14.23
Net cash from in Investing activities (B)	(266.87)	986.97
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /([repayments of] Short Term loans	(1,887.27)	741.13
Proceeds from /([repayments of] Long Term loans	305.93	(679.95)
Interest Paid	(414.78)	(350.46)
Net Cash from Financing Activities (C)	(1,996.12)	(289.28)

D) Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(74.67)	12.75
Cash & Cash Equivalents at the Beginning of the Year	80.67	67.92
Cash & Cash Equivalents at the End of the Year	6.00	80.67
Components of Cash & Cash Equivalents		
Cash In Hand	2.84	2.85
Balances with scheduled banks	3.16	77.82
E) Total Cash & Cash Equivalents at the End	6.00	80.67

The cash flow is prepared under indirect method as set out in Accounting Standard-3

For Mahesh C Solanki & Co.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29 May 2023

For Mohini Health & Hygiene Ltd.

Sd/-

Sarvapriya Bansal

Director

DIN : 02540139

Place: Indore

Date: 29 May 2023

Sd/-

Arnika Jain

Company Secretary

Place: Indore

Date: 29 May 2023

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Indore

Date: 29 May 2023

Sd/-

Yogesh Vijayvargiya

CFO

Place: Indore

Date: 29 May 2023

MOHINI HEALTH & HYGIENE LIMITED | CIN- L17300MP2009PLC022058

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR 31ST MARCH, 2023

1. Corporate Information

Mohini Health & Hygiene Limited is incorporated in the year 2009 and presently engaged in the manufacturing and export of following products:

- Surgical, Absorbent & Bleached Cotton
- Surgical & Hygiene Products Like Absorbent Cotton Wool, Surgical Cotton, Ear Buds, Cotton Ball, Cotton Make up pads
- N95 Mask, Surgical Mask and other Medical Consumables

With skilled, technical support team and experienced manpower which helps to satisfy the customer needs by providing them best quality products and competent services.

The Company has focus on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to a next level but will also give a quality product in the market at competitive rates along in addition to prompt services.

Company Overview:

- The Company is one of India's largest cotton processors and a related hygiene / medical products company.
- It is engaged in manufacturing and exporting of 100% Absorbent Bleached Cotton & 100% Absorbent Bleached Comber
- The Company has a manufacturing facility with bleaching capacity of about 11000 metric tons per annum.
- It currently exports to Asian, European, South

American, and African markets.

- The current product portfolio consists of bleached cotton, Surgical Cotton, Absorbent cotton wool, Meditech products such as surgical cotton rolls, cotton ear buds & cotton makeup pads, Surgical Mask & N95 Masks. Planning to launch more than 100 products in Surgical and Consumables range.
- The Company is listed on NSE SME Platform, promoting good corporate governance.
- Employee strength: 250+

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

2.1 Basis of Accounting and preparation of Financial Statement

These standalone financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis of accounting and accounting standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. Accounting policies not referred to otherwise be consistent with generally accepted accounting principles.

2.2 Use of Estimates

The preparation and presentation of the standalone financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported period. The difference between actual results and estimates are recognized in the period in which the results are known / materialized.

2.3 Property, Plant and Equipment (As per AS-10)

i. Fixed assets are carried at cost, net of tax credit entitlement availed less accumulated depreciation. The cost includes cost of acquisition/construction, installation and preoperative expenditure including trial run expenses (net of revenue) and borrowing costs incurred during pre-operation period. Expenses incurred on capital assets are carried forward as capital work in progress at cost till the same are put to use.

ii. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit or loss, if any, is reflected in the Statement of Profit and Loss.

iii. Pre-operative expenses including interest on borrowings for the capital goods, wherever applicable and any other cost incurred which is directly attributable to bringing the assets to its working condition for its intended use are treated as part of the cost of capital goods, hence capitalized.

2.4 Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any the cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

2.5 Depreciation

Depreciation is provided on the straight line method over the estimated useful lives of the assets as per the rates prescribed under Schedule II of the Company Act, 2013 or re-assessed useful life based on technical evaluation as under:

Plant & Machinery – 6.33%

Building – 3.17%

Site Development – 1.58%

Computer – 31.67%

Other Admin Assets – 9.50%

Vehicles – 11.88%

Intangibles – 10%

Depreciation is provided pro-rata for the number of day's

availability for use. Depreciation on sale / disposal of assets is provided pro rata up to the end of the month of sale/disposal.

2.6 Government Subsidy (As per AS-12)

Government subsidies as received from the government are recorded in the books of accounts on receipt basis.

2.7 Investments (As per AS-13)

Investments, which are not readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as Non-current Investments. All other investments are classified as short-term investments. On initial recognition, all Long-term investments are measured at cost subject to any permanent diminution. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are valued at lower of cost and fair value determined on an individual investment basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

2.8 Provision and Contingent Liabilities (As per AS-29)

A provision is recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. A provision is not discounted to its present value and is determined based on the best estimate required to settle the obligation at the end date. These provisions are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Inventories (As per AS-2)

(i) Raw Material, Stores & Spares, Packing Material etc are valued at cost including the cost incurred in bringing the inventories to their present location and condition.

(ii) Finish goods are valued at cost or net realizable value whichever is lower. Cost includes cost of conversion and other costs incurred in bringing the inventory to their present location and condition.

(ii) Scraps are valued Net estimated realizable value.

2.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and Bank Balance.

2.11 Borrowing Cost (As per AS-16)

Borrowing cost include interest, amortization of ancillary cost incurred, exchange differences. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of loan.

Borrowing cost that is directly attributable to the acquisitions and construction of qualifying assets are capitalized as part of those assets up to the date of capitalization of such assets.

2.12 Revenue Recognition (As per AS-9)

Sale of goods is recognized, net of returns, trade discounts and GST, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Revenue from services is recognized when the services are completed. Other income is accounted on received and accrual basis.

2.13 Foreign Currency Transactions (As per AS-11)

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. All

exchange differences are dealt within statement of profit and loss account. Current assets and current liabilities in foreign currency outstanding at the end of the year are translated at the rate of exchange prevailing at the close of the year.

2.14 Taxes on Income (As per AS-22)

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an Intention to settle the assets and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.15 Earnings per Share (As per AS-20)

Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.16 Segment Reporting (As per AS-17)

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore, the disclosure requirements of "Accounting Standard 17 (AS- 17) - Segment Reporting are not furnished.

2.17 Cash Flows Statement (As per AS-3)

Cash Flows are reported using indirect method, whereby Profit (loss) before extraordinary items and tax is adjusted for the effect of transactions of non cash nature and any deferrals or accruals of the past or future cash receipts or payments. The Cash Flow from operating, investing and financial activities of the Company is segregated based on the available information.

2.18 Impairment of Assets (As per AS-28)

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of

impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

2.19 Share Issue Expenses

Share issue expenses are written off 1/5 during the period of 5 years.

NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 3 : SHARE CAPITAL

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Authorised Share Capital:		
2,00,00,000 (31 March 2023: 2,00,00,000) Equity Shares of Rs. 10/- each	2,000.00	2,000.00
	2,000.00	2,000.00
Issued,Subscribed and Paid up:		
1,82,35,900 (31 March 2023: 1,82,35,900) Equity Shares of Rs.10/- each	1,823.59	1,823.59
	1,823.59	1,823.59

3.1 The Reconciliation of the number of shares and amount outstanding is set out below

	31st March, 2023		As at 31st March,2022	
	No. of Share	"Amount (In Lakhs)"	No. of Share	"Amount (In Lakhs)"
Equity Share at Beginning of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59
Add: Share issued during the year	-	-	-	-
Equity Share at end of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59

3.2 Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders.

3.3 The details of shareholders holding more than 5% shares:-

	31st March, 2023		As at 31st March,2022	
	No. of shares	% of holding	No. of shares	% of holding
Shri Avnish Bansal	1,02,17,736	56.03	1,02,17,736	56.03
Shri Sarvapriya Bansal	11,12,500	6.10	11,12,500	6.10
	1,13,30,236	62.13	1,13,30,236	62.13

3.4 Shares held by the Promoters at the end of the year

Shareholder's Name	As at 31st March,2023		As at 31st March,2022	
	No. of Shares	% of total share of company	No. of Shares	% of total share of company
Shri Avnish Bansal	1,02,17,736	56.03	1,02,17,736	56.03
Shri Sarvapriya Bansal	11,12,500	6.10	11,12,500	6.10
	1,13,30,236	62.13	1,13,30,236	62.13

NOTE 4 : RESERVES & SURPLUS:

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
a) Security Premium		
	2,145.67	2,145.67
	2,145.67	2,145.67
b) Profit & Loss Account		
Balance as at the beginning of the period	4,321.85	3,776.34
Add: Profit for the year	678.56	545.51
Balance as at the end of the year	5,000.41	4,321.85
Total Reserves and Surplus	7,146.08	6,467.52

NOTE 5 : LONG TERM BORROWINGS

	31st March, 2023		31st March, 2022	
	In Lakhs		In Lakhs	
	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year	"Non Current Portion" More than 1 Year	Current Maturities Less than 1 Year
Secured				
I Term Loans				
Term Loans from Banks	793.41	322.86	483.73	656.35
II Vehicle Loan				
Vehicle Loan from Banks	13.13	8.22	1.83	6.89
Vehicle Loan from other	10.40	13.81	25.40	13.68
	816.94	344.89	510.96	676.92

a. Term Loan of Rs. 1,000.00 Lakhs (Outstanding Balance Rs. 186.78 Lakhs) from State Bank of India is secured by First Charges on the Fixed Assets financed by State Bank of India and second Pari-Passu charges on entire fixed assets of the company and Personal Guarantee of the Directors. Loan is repayable under 83 Monthly Installments.

b. Vehicle Loan of Rs. 30.15 Lakhs (Outstanding Balance Rs. 1.82 Lakhs) from ICICI Bank is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.

c. Vehicle Loan of Rs. 13.00 Lakhs (Outstanding Balance Rs. 2.94 Lakhs) from Toyota Financials is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.

d. Vehicle Loan of Rs. 54.00 Lakhs (Outstanding Balance Rs. 21.27 Lakhs) from Daimler Financial Services is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.

e. Loan of Rs. 264.00 Lakhs (Outstanding Balance Rs. 124.79 Lakhs) from ICICI Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

f. Loan of Rs. 144.00 Lakhs (Outstanding Balance Rs. 61.23 Lakhs) from State Bank of India is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

g. Loan of Rs. 73.84 Lakhs (Outstanding Balance Rs. 68.47 Lakhs) from State Bank of India is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

h. Loan of Rs. 119 Lakhs (Outstanding Balance Rs. 119 Lakhs) from ICICI Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

i. Vehicle Loan of Rs. 22.05 Lakhs (Outstanding Balance Rs. 19.53 Lakhs) from HDFC Bank is secured by hypothecation of said vehicle financed is repayable under 39 Monthly Installments.

j. Loan of Rs. 556 Lakhs (Outstanding Balance Rs. 556 Lakhs) from HDFC Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

NOTE 6 : DEFERRED TAX LIABILITY (NET)

	31st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
Deferred Tax Liability (net)	467.05	404.60
	467.05	404.60

NOTE 7 : LONG-TERM PROVISIONS

	31st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
Provision for employee benefit	36.50	34.14
	36.50	34.14

NOTE 8 : SHORT TERM BORROWINGS

	31st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
a) Working Capital Loan		
Cash Credit Limit from Banks (Refer Note (a) Below)	1,634.38	3,189.62
b) Current Maturities of Long Term Borrowings (Refer Note -5)	344.89	676.92
	1,979.27	3,866.54

(a) Both the loans are Secured by First charge on stocks, debtors and other current assets and second charge on the fixed assets of the company and personal guarantee of the directors.

NOTE 9 : TRADE PAYABLES

	31st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
Total outstanding dues of micro enterprises and small enterprises	-	-
"Total outstanding dues of creditors other than micro enterprises and small enterprises"	619.20	417.89
	619.20	417.89

Trade Payable Ageing Schedule	31.03.2023		31.03.2022	
	Outstanding Dues of MSME	Outstanding Dues of Others	Outstanding Dues of MSME	Outstanding Dues of Others
Less than 6 Months	-	542.11	-	322.41
6 Months-1 year	-	11.45	-	93.78
1 year - 2 years	-	14.58	-	-
2 years - 3 years	-	50.95	-	1.70
More than 3 years	-	0.11	-	-
Total	-	619.20	-	417.89

NOTE 10 : OTHER CURRENT LIABILITIES

	31st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
Payables for Capital Assets	24.00	50.92
Payables for Expenses	212.01	871.93
Duties and Taxes	63.30	18.89
Advances from Customer	52.59	26.55
Deposits	4.50	4.50
	356.40	972.79

NOTE 11 : SHORT-TERM PROVISIONS

	1st March, 2023	31st March, 2022
	In Lakhs	In Lakhs
Provision for employee benefit	45.42	69.56
Provision for Tax	182.75	128.45
Provision for loss on Forward Contract	280.68	-
Provision for expenses	86.26	137.56
	595.11	335.57

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Amount in Lakhs

Intangible Assets	Trade Mark	Total
Cost or valuation		
As at 31st March, 2021	1.62	1.62
Additions	-	-
Disposals	-	-
As at 31st March, 2022	1.62	1.62
Additions	-	-
Disposals	-	-
As at 31st March, 2023	1.62	1.62
Depreciation		
As at 31st March, 2021	-	-
Charge for the year	0.65	0.65
Disposals	-	-
As at 31st March, 2022	0.65	0.65
Charge for the year	0.97	0.97
Disposals	-	-
As at 31st March, 2023	1.62	1.62
Net Block		
As at 31st March, 2022	0.97	0.97
As at 31st March, 2023	0.00	0.00

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Amount in Lakhs

Tangible Assets	"Leasehold Land"	Plant & Machinery	Building	Site Development	Computer	Vehicles	"Other Admin Assets"	CWIP	Total
Cost or valuation									
As at 31st March, 2021	609.54	6,262.73	1,551.67	56.53	19.54	201.30	22.65	-	8,723.96
Additions	357.77	383.62	322.62	-	0.82	8.05	0.58	1.16	1,074.62
Disposals	350.77	1,177.61	512.26	-	-	-	-	-	2,040.64
Reclassification	-	-	-	-	-	-	-	-	-
As at 31st March, 2022	616.54	5,468.74	1,362.03	56.53	20.36	209.35	23.23	1.16	7,757.94
Additions	100.00	75.67	56.06	-	0.89	23.30	34.74	-	290.65
Disposals	-	-	-	-	-	-	-	1.16	1.16
Reclassification	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	716.54	5,544.41	1,418.09	56.53	21.25	232.65	57.97	-	8,047.44
Depreciation									
As at 31st March, 2021	-	1,866.94	313.54	13.66	11.66	94.82	9.75	-	2,310.37
Charge for the year	-	363.59	40.40	0.89	6.25	24.23	2.20	-	437.56
Disposals	-	-	-	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-	-	-	-
As at 31st March, 2022	-	2,230.53	353.94	14.55	17.91	119.05	11.95	-	2,747.93
Charge for the year	-	348.86	44.06	0.89	3.34	25.77	4.07	-	426.99
Disposals	-	-	-	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	-	2,579.39	398.00	15.44	21.25	144.82	16.02	-	3,174.92
Net Block									
As at 31st March, 2022	616.54	3,238.21	1,008.09	41.98	2.45	90.30	11.28	1.16	5,010.01
As at 31st March, 2023	716.54	2,965.02	1,020.09	41.09	0.00	87.83	41.95	-	4,872.52

NOTE 13 : NON- CURRENT INVESTMENTS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Investment in Unquoted Shares of Vedant Kotton Private Limited (31 March 2023: Nil; 31 March 2022: 9,700 Equity Shares of face value of Rs. 10 per share purchased at Rs. 115/- each)	-	11.16
Investment in Unquoted Shares of Mohini Active Life Private Limited "31 March 2023: 1,00,000 Equity Shares of face value of Rs.10 per share; 31 March 2022: Nil"	10.00	-
Investment in Unquoted Shares of Mohini Hygiene Care Products Pvt. Ltd. (31 March 2023: 48,000 Equity Shares of face value of Rs. 10 per share; 31 March 2022: 51,000 Equity Shares of face value of Rs.10 per share)	4.80	5.10
Investments in Quoted Shares	36.47	-
	51.27	16.26

NOTE 14 : OTHER NON CURRENT ASSETS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Deposits	289.44	298.43
	289.44	298.43

NOTE 15 : INVENTORIES*

(valued at lower of cost and net realizable value)	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Finished Goods	1,010.40	774.51
Raw Material	1,162.41	1,369.17
Stores & Spares (Incl. Packing Material)	325.38	348.72
	2,498.19	2,492.40

* Hypothecated as charge against borrowings. Refer Note 5 and 8

NOTE 16 : TRADE RECEIVABLES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Unsecured & considered good		
-Outstanding for a period of less than Six Months	2,710.96	3,374.38
-Outstanding for a period of more than Six Months	811.95	520.91
	3,522.92	3,895.29

Trade Receivable Ageing Schedule	31.03.2023		31.03.2022	
	Undisputed Trade-Receivable	Disputed Trade-Receivable	Undisputed Trade-Receivable	Disputed Trade-Receivable
Less than 6 months	2,710.96	-	3,374.38	-
6 month - 1 year	398.04	-	58.75	-
1 year - 2 years	77.82	-	99.07	-
2 years - 3 years	78.49	-	19.15	-
More than 3 years	257.60	-	343.94	-
Total	3,522.92	-	3,895.29	-

NOTE 17 : CASH & CASH EQUIVALENTS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Cash In Hand	2.84	2.85
Balances with scheduled banks	3.16	77.82
	6.00	80.67

NOTE 18 : SHORT TERM LOANS & ADVANCES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Loans to Employee	14.91	-
To Related Party	-	-
-Unsecured Loan	353.67	70.50
	368.58	70.50

NOTE 19 : OTHER CURRENT ASSET

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Balances with Government Authorities	619.86	572.65
Insurance Claim Receivable for Building & P&M	1,241.93	1,309.80
MAT Credit Entitlement	-	138.47
Advances to creditors	346.06	922.29
Others	23.37	25.86
	2,231.22	2,969.07

NOTE 20 : REVENUE FROM OPERATIONS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
- Operating Revenue		
Domestic Sales	2,865.80	3,589.29
Export Sales	15,879.41	8,910.87
	18,745.21	12,500.16
- Other Operating Revenue		
Job Work	13.46	61.08
Export Incentives	442.57	173.54
	456.03	234.62
	19,201.24	12,734.78

NOTE 21 : OTHER INCOME

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Interest Income-		
Banks	9.30	4.81
Others	54.63	2.83
Miscellaneous Income	-	137.01
Profit on Sale of Land	-	14.23
Rent Income	19.79	1.93
Foreign exchange gain (net)	546.88	578.77
	630.60	739.58

NOTE 22 : COST OF MATERIALS CONSUMED

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Raw Material Consumed		
Opening Stock of RM, Stores & WIP	1,717.89	2,048.84
Add: Raw Material Purchased	13,922.04	9,282.22
	15,639.93	11,331.06
Less : Loss of Stock by Fire	-	136.08
Less : Closing Stock of RM, Stores & WIP	1,487.79	1,717.89
	14,152.14	9,477.10

NOTE 23 : PURCHASE OF STOCK-IN-TRADE

	31st March, 2023 Lakhs	31st March, 2022 In Lakhs
Purchase	41.21	47.23
	41.21	47.23

NOTE 24 : DIRECT MANUFACTURING EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Job Work Charges	107.92	36.12
Electricity Charges - Plan	496.62	382.89
Water Charges- Plant	36.32	30.72
Wages	152.50	172.25
Plant Expenses	177.47	190.71
	970.83	812.69

NOTE 25 : EXPORT SELLING EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Freight & Transportation Expenses	1,050.24	989.99
Others	302.06	231.71
	1,352.30	1,221.70

“NOTE 26 : CHANGES IN INVENTORIES OF FINISHED GOODS

STOCK-IN-PROCESS AND STOCK-IN-TRADE "	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Inventories (at end of the Year)		
Finished Goods / Stock-in-Trade	1,010.40	774.51
Loss of Stock by Fire	-	1,053.59
Inventories (at beginning of the Year)		
Finished Goods / Stock-in-Trade	774.51	910.17
Loss of Stock by Fire	-	-
	(235.89)	(917.93)

NOTE 27 : EMPLOYEE BENEFIT EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Salaries, wages and bonus	554.55	452.30
Contribution to provident and other funds	20.89	20.27
Staff Welfare Expenses	13.60	13.94
Gratuity	2.44	37.64
	591.48	524.15

NOTE 28 : FINANCE COST

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Interest to Banks & Others	349.04	342.75
Other Borrowing Cost	65.74	7.71
	414.78	350.46

“NOTE 29 : DEPRECIATION AND AMORTISATION EXPENSE”

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Depreciation and amortization expense	427.96	438.19
IPO Expenses Amortized	-	68.97
	427.96	507.16

NOTE 30 : OTHER EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Payment to Auditors	3.20	2.68
CSR Expenses	16.05	20.71
Freight & Transportation	52.09	55.84
Insurance expenses	61.87	47.81
Legal fees	226.40	41.35
Payment to Directors	202.76	96.00
Business Promotion expenses	35.85	18.44
Loss on transfer on Investment	6.29	-
Office expenses	83.68	65.42
Subsidy W/off	221.00	271.21
Others	145.61	62.82
	1,054.80	682.28

NOTE 31 : CONTINGENT LIABILITY

Name of Statute	Nature of Dues	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
The Income Tax Act, 1961	Income Tax	286.62	275.54

*Demand of Rs.103.80 Lakhs for A.Y. 2014-15 is as per the latest order by CIT (A) after adjusting deposit amounting to Rs. 117.33 Lakhs which has been paid by the Company.

NOTE 32 : The Additional information pursuant to the provisions of paragraph 5 of Part II of Schedule III to the Companies Act, 2013 are as follows:

A. CIF Value of Imports in respect of :	31st March, 2023	31st March, 2022
Raw and Packing Material	-	-
Components and Spare parts of Machinery	-	-
Capital Goods	-	-
Trading Goods	-	-
	-	-

B. Value of Stores, Spares and Packing Material Consumed

	31st March, 2023		31st March, 2022	
	Amount in Lakhs.	% of Consumption	"Amount in Lakhs."	% of Consumption
Imported	-	-	-	-
Indigenous	352.18	2.48	262.02	2.80
	352.18	2.48	262.02	2.80

C. Expenditure in Foreign Currency on account of :

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Commission on Export Sales	65.85	30.93
	65.85	30.93

D. Earnings in Foreign Exchange on account of :

	31st March, 2023	31st March, 2022
F.O.B. value of exports	Euro- 1,75,98,797	Euro- 91,25,316
	USD- 9,92,987	USD- 3,07,438
Commission on Sales	-	-

“NOTE 33 : Unhedged Foreign Currency Exposure

(as on reporting date)“	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
USD/INR	-	-
EUR/INR	-	-
	-	-

NOTE 34 : Payment to Auditors

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Statutory Audit	2.60	2.40
	2.60	2.40

NOTE 35 : Earnings Per Share

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Total Operations for the year		
Net Profit after tax for calculation of basic and diluted EPS	678.56	545.51
Weighted average number of equity shares in calculating basis EPS	182.36	182.36
Earnings per share (basic) (in Rs.)	3.72	2.99
Weighted average number of equity shares in calculating diluted EPS	182.36	182.36
Earnings per share (Diluted) (in Rs.)	3.72	2.99

NOTE 36 : Related Party Disclosures:

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures", notified under Section 188 of the Companies Act, 2013 are given below:

a. List of related parties and relationship (as identified by the management)

I. Key management personnel (Directors and KMP)

1. Avnish Bansal
2. Sarvapriya Bansal
3. Arnika Jain
4. Yogesh Vijayvargiya
5. Parul Bansal
6. Viral Patel

II. Relatives of Key Management Personnel:

1. Supriya Bansal
2. Subhash Kumar Khandeliya.

III. Enterprises where key management personnel have significant influence:

1. Vedant Kotton Pvt. Ltd.
2. Mohini Hygiene Care Products Pvt. Ltd.
3. Mohini Employee Welfare Trust
4. Mohini Active Life Pvt. Ltd.
5. Shikhar Infrsolutions(I) Pvt. Ltd.
6. Anviti Healthcare Pvt. Ltd.
7. Omavi Ventures Pvt. Ltd.
8. Pradit Fashions Pvt. Ltd.

b. Related party transactions

Related Party	Nature of Transactions	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Avnish Bansal	Salary	84.00	48.00
Avnish Bansal	Assignment of Keyman Policy	96.83	-
Sarpapriya Bansal	Salary	69.00	48.00
Supriya Bansal	Salary	14.94	14.91
Parul Bansal	Salary	49.00	-
Parul Bansal	Sitting Fees	-	0.25
Viral Patel	Salary	27.00	-
Yogesh Vijayvargiya	Salary	6.00	6.00
Arnika Jain	Salary	3.90	3.36
Subhash Kumar Khandeliya.	Salary	10.50	-
Anviti Healthcare Pvt. Ltd.	Rent Income	0.60	-
Avnish Bansal	Transfer of share	4.32	-
Sarpapriya Bansal	Transfer of share	0.49	-
Mohini Active Life Pvt. Ltd.	Loan Given	19.94	-
Mohini Active Life Pvt. Ltd.	Interest on Loan	1.02	-
Mohini Active Life Pvt. Ltd.	Rent Income	0.45	-
Mohini Employee Welfare Trust	Loan Given	108.00	70.00
Mohini Hygiene Care Product Pvt. Ltd.	Commission (Income)	-	63.21
Mohini Hygiene Care Product Pvt. Ltd.	Purchases	10.24	101.38
Mohini Hygiene Care Product Pvt. Ltd.	Sales	-	297.68
Mohini Hygiene Care Product Pvt. Ltd.	Rent Income	0.60	-
Mohini Hygiene Care Product Pvt. Ltd.	Advances	152.00	-
Mohini Hygiene Care Product Pvt. Ltd.	Interest Income	1.48	-
Vedant Kotton Pvt. Ltd.	Job Work paid	86.12	34.78
Vedant Kotton Pvt. Ltd.	Sales	828.52	-
Anviti Healthcare Pvt. Ltd.	Reimbursement Of Expenses	0.08	-
Pradit Fashions Pvt. Ltd.	Reimbursement Of Expenses	0.01	-
Shikhar Infrsolutions(I) Pvt. Ltd.	Reimbursement Of Expenses	0.02	0.01
Omavi Ventures Pvt. Ltd.	Reimbursement Of Expenses	0.16	-

Amount Due to/from Related Party as on	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Anviti Healthcare Pvt. Ltd.	0.72	0.02
Mohini Active Life Pvt. Ltd.	21.57	-
Mohini Employee Welfare Trust	178.50	70.50
Mohini Hygiene Care Product Pvt. Ltd.	180.86	171.57
Mohini Hygiene Care Products Pvt Ltd Advance	153.59	-
Omavi Ventures Pvt. Ltd.	0.16	-
Shikhar Infrsolutions(I) Pvt. Ltd.	0.13	0.11
Supriya Bansal	-	13.40
Vedant Kotton Pvt. Ltd.	155.43	226.20
Vedant Kotton Pvt. Ltd.- Gujrat	-	23.53
Viral Patel	(4.83)	(7.72)
Investment in Unquoted Shares of		
- Mohini Active Life Pvt. Ltd.	10.00	-
- Mohini Hygiene Care Product Pvt. Ltd.	4.80	5.10
- Vedant Kotton Pvt. Ltd.	-	11.16

NOTE 37 : Expenditure on Corporate Social Responsibility

Particulars	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Gross Amount require to be Spent during the year	12.26	17.21
Amount Actually spent on :		
(i) Construction/ acquisition of any assets	-	-
(ii) On purpose other than (I) above	16.04	20.71
Excess CSR Expenditure eligible to be set- off against the CSR	7.9	4.12

NOTE 38 : Defined benefit plans- gratuity

The Company has defined benefit gratuity plan. Every employee who has completed five or more of service gets a gratuity on post employment at 15 days salary (Last drawn salary) for each completed year of service as per rules of the company. The aforesaid liability is provided for on the basis of an actuarial valuations made at the end of the financial period.

(i) Defined benefit plan

(a) Reconciliation of opening and closing balances of defined benefit obligation	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Defined benefit obligation at the beginning of the year	37.64	-
Current service cost	9.36	37.64
Interest cost	2.48	-
Actuarial loss (gain)	(9.39)	-
Benefits paid	-	-
Defined benefits obligation at year end	40.09	37.64

(b) Reconciliation of fair value of assets and obligations	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Fair value of plan assets		-
Present value of Unfunded obligation	40.09	37.64
Amount recognised in statements (surplus/(Deficit))	(40.09)	(37.64)

(c) Expenses recognised during the year	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Current service cost	9.36	37.64
Interest cost	2.47	-
Deficit in acquisition cost recovered	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain) recognised during the year	(9.39)	-
Total expenses recognised in statements of Profit and loss account	2.44	37.64

(d) Bifurcation of Liability	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Current Liability	3.59	3.50
Non-Current Liability	36.50	34.14
	40.09	37.64

The Principal assumptions as at the Balance sheet date	31st March, 2023	31st March, 2022
Discount Rate	7.45%	6.90%
Excepted rate of salary increase	6.00%	6.00%
Mortality rate	IALM 12-14	IALM 12-14

NOTE 39 : Key Financial Ratios

Key financial ratios along with the details of significant changes (25% or more) in FY 2021-22 as compared to FY 2020-21 is as follows:

Particulars	31st March, 2023	31st March, 2022	Variance	Explanation for Significant Change
Current Ratio	2.43	1.70	42.95%	Note 1
Debt-Equity Ratio	0.31	0.53	-40.96%	Note 2
Debt Service Coverage Ratio	1.45	1.45	0.07%	
Return On Equity (ROE)	7.86%	6.80%	15.57%	
Inventory Turnover Ratio	7.69	4.67	64.70%	Note 3
Trade Receivable Turnover Ratio	5.18	4.17	24.24%	Note 4
Trade Payable Turnover Ratio	22.55	22.33	1.01%	
Net Capital Turnover Ratio	3.78	3.25	16.27%	
Net Profit Ratio	3.53%	4.28%	-17.50%	
Return On Capital Employed (ROCE)	14.35%	12.12%	18.43%	

Total Debts includes Long term and Short term debts

EBITDA = Profit before Tax + Finance Cost + Depreciation expense

EBIT = Profit before Tax + Finance Cost

Capital Employed = Total Equity + Total Debts + Deferred tax liability

PY. Current Ratio has been changed due to Reclassification. (Refer Note -48)

Notes:-

- Current ratio : The increase is on account of short utilisation of working capital limit as compared to previous year.
- Debt-Equity Ratio : The variance is on account of repayment of loans during the year.
- Inventory Turnover Ratio : The variance is on account of increase in revenue during the year but inventory level being almost same as compared to previous year.
- Trade Receivable Turnover Ratio : The variance is on account of increase in revenue during the year but trade receivables have decreased.

- The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.
- The amount due to Small Scale Undertakings (SSIs) is furnished under the relevant head. On the basis of information available with the Company regarding small scale industry status of the suppliers is Nil.
- The Board of Directors and the Shareholders of the Company have approved a Scheme called as "Mohini Employees Stock Purchase Scheme - 2020" ("Scheme") in their meeting held on September 29, 2020. This scheme is effective from September 29, 2020. Pursuant to the Scheme, the Company has constituted Mohini Employees Welfare Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. However, no offer was made to eligible employees under the Scheme till March 31, 2023. The said trust had purchased, Company's equity shares aggregated to 2,34,000 equity shares from the secondary market at cost of 46.15 per share during the year. The Total outstanding share held by the Mohini Employee Welfare Trust as at March 31, 2023 are 4,53,000 Share.
- On 24th May 2021, the Bleaching section of the company caught major fire. There were no human casualties reported. Evacuation team conducted successful evacuation of all person present in the factory at the time of fire. After preliminary investigation, it was found that the cause of fire was due to short circuit. On 24th May, 2021 a major fire broke out at the manufacturing facility of the company located at plot no. 109, Sector 3, Pithampur, Industrial Area, District, Dhar, MP. 454774. There was no harm to human lives or injuries. The Company suffered substantial loss to building, plant and machinery and inventory on account of fire, Company has submitted the claim with the surveyor of the insurance company and assessment of the claim amount is under processing in the hand of surveyor. The company has adequate insurance coverage. Due to fire incident, operation of bleaching unit was disrupted during the period from 24th May, 2021 to 2nd August, 2021. Thereafter, the routine operations have been restored and plant has achieved optimum capacity utilization.
- The Company had routed amount of MAT credit utilised of Rs. 97.32 lakhs through reserves and surplus in the financial statements for the year ended 31 March 2022 and Rs. 92.92 Lakhs in the half yearly financial results for the six months ended 30 September 2022. MAT credit utilised of Rs 138.47 lakhs for the year ended 31 March 2023 is accounted for in the Statement of Profit and Loss Account as a part of tax expenses and accordingly current tax is reduced. The comparative figures for the year ended 31 March 2022 have been regrouped to correspond with the figures of the current financial year.

45. As per As-17 "Segment Reporting" is not applicable as 100% Revenue comes from single segment of Manufacturing.

46. The Company has recognised notional loss of Rs. 280.68 Lakhs on open forward contracts in the audited standalone financial statements for the year ended 31 March 2023.

47. According to management's estimation of low recoverability of the government grant of Rs. 221.00 Lakhs, the same has been written off during the year.

48. Summary of adjustments/regrouping in previous year figures is as follows :

Previous year figures have been re-grouped, re-worked and re-classified wherever necessary, to make them comparable with current year/period figures.

(Amount In Lakhs)

Particulars	Previous year classification	Reclassification	Current year Classification	Remarks
Short Term Loans & Advances	-	70.50	70.50	Loans to Related party has been reclassified from other Non-Current Asset to Short Term Loans & Advances.
Other Non-Current Assets	70.50	70.50	-	
Direct Manufacturing Expenses(DME)	-	640.44	640.44	DME & ESE has been reclassified from Other Expenses to individual heads of Profit & Loss Account.
Export Selling Expenses(ESE)	-	1,221.70	1,221.70	
Other Expenses	1,862.14	1,862.14	-	
Employee Benefit Expenses	96.00	96.00	-	Payment to Director has been reclassified from Employee Benefit Expenses to Other Expenses.
Other Expenses	-	96.00	96.00	
Employee Benefit Expenses	172.25	172.25	-	Wages of Factory workers has been reclassified from Employee Benefit Expenses to Direct Manufacturing Expenses.
Direct Manufacturing Expenses(DME)	-	172.25	172.25	
Revenue From Operations	578.77	578.77	-	Foreign Exchange Gain has been reclassified from Revenue from Operation to Other Income
Other Income	-	578.77	578.77	

49 Additional Regulatory Information

a. Borrowings from banks and financial institutions

The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account, details are as under;

(Amount in Lakhs)

Particulars	As on 30.09.2022	As on 31.03.2023
Sundry Debtors - As per Books	3,834.01	3,522.92
Sundry Debtors - As per stock Statement Submitted to bank	3,550.55	2,540.51
Difference	283.46	982.41

The difference is on account of inclusion of insurance claim receivable in the trade receivables in the books and on account of audit adjustments.

(Amount in Lakhs)

Particulars	As on 30.09.2022	As on 31.03.2023
Inventory - As per Books	1,817.58	2,498.19
Inventory - As per stock statements submitted to bank	1,818.03	2,098.80
Difference	-0.45	399.39

The difference is on account of audit adjustments of sales cut off.

b. Details of Benami Property held

The Company does not hold any Benami Property and no proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

c. Title deeds of Immovable Property

Title deeds of Immovable Property held are in the name of Company.

d. Loans or Advances

The Company has given any loans to its related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, Details are as under:

(Amount in Lakhs)

Name of Company	Opening Balance	Loan given During the year	Repayment during the year	Closing Balance
-Mohini Active Life Pvt Ltd	-	21.57	-	21.57
-Mohini Employee Welfare Trust	70.50	150.00	42.00	178.50
-Mohini Hygiene Care Products Pvt Ltd	-	153.59	-	153.59
	70.50	325.16	42.00	353.66

e. Details of Revalued Property

The Company has not revalued its Property, Plant and Equipment during the year.

f. Wilful Defaulter by any Bank/ Financial Institution/ Other Lender

The company is not declared as wilful defaulter by any bank / financial institution / other lender.

g. Relationship with struck off companies

The Company has no such transaction with any Struck off Company.

h. Registration of Charges or satisfaction with Registrar of Companies(ROC)

There are no charges pending for registration with Registrar of Companies (ROC).

i. Compliance with number of layers of companies

The company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

j. Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any Scheme of arrangement approved by Competent Authority.

k. Utilization of Borrowed Fund and Share Premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies).

B. The company has not received any funds from any other person(s) or entity(ies).

l. Undisclosed Income

There are no transactions which are not recorded in books of accounts i.e. there is no undisclosed income.

m. Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto Currency or Virtual Currency.

The Accompanying notes are an integral part of the standalone financial statements.

For Mahesh C Solanki & Co.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29 May 2023

For Mohini Health & Hygiene Ltd.

Sd/-

Sarvapriya Bansal

Director

DIN : 02540139

Place: Indore

Date: 29 May 2023

Sd/-

Arnika Jain

Company Secretary

Place: Indore

Date: 29 May 2023

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Indore

Date: 29 May 2023

Sd/-

Yogesh Vijayvargiya

CFO

Place: Indore

Date: 29 May 2023

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
MOHINI HEALTH & HYGIENE LIMITED

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying consolidated financial statements of Mohini Health & Hygiene Limited (hereinafter referred to as "the Holding Company") and its subsidiary, Mohini Active Life Private Limited (hereinafter referred to as "the Group"), and its associate, Mohini Hygiene Care Product Private Limited, which comprise the Consolidated Balance Sheet as at March 31, 2023, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and except for the possible effect of the matter described in Basis of Qualified Opinion section of our report, gives a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India of the consolidated state of affairs of the Group as at March 31, 2023, their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis of Qualified Opinion

The Holding Company has booked insurance claim receivable amounting to Rs.2,503.73 Lakhs as on 31st March, 2023. The claim lodged is under consideration and subject to confirmation by the insurance company. We are

unable to comment on the appropriateness of the assumption taken for booking of insurance claim and any consequential impact, if any that may arise from this matter. (Refer Note 44 to the consolidated financial statements).

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") and other pronouncements issued by the Institute of Chartered Accountant of India ("ICAI") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated financial statements.

Key Audit Matters

We have determined that there is no key audit matter to communicate in our report.

Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements, and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each company included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the

respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor/s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs issued by ICAI, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements,

whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company and its subsidiary company which are company incorporated in India, has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the

effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of an associate included in the consolidated financial statements, where share of profit of the Holding Company is Rs 0.37 lakhs for the year ended 31 March 2023 which has been considered in the consolidated financial statements as per Equity Method prescribed by Accounting Standard 23 Accounting for Investment in Associates. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management of the Holding Company and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements paragraph above.

Report on Other Legal and Regulatory Requirements

(1) As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) Except for the effects of the matter described in the Basis for Qualified Opinion section above, in our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.

c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flow dealt with by this report are in agreement with the books of accounts maintained for the purpose of preparation of the consolidated financial statements.

d) Except for the effects of the matter described in Basis of Qualified Opinion section above, in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Group companies as on March 31, 2023 taken on record by the Board of Directors of the Company, none of the Directors of the Group companies is disqualified as on 31 March 2023 from being appointed as a Director of that company in terms of subsection 2 of Section 164 of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Group companies and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group Companies internal financial controls with reference to consolidated financial statements of those companies;

g) As required by the Companies (Amendment) Act, 2017, in our opinion, according to information,

explanations given to us, the remuneration paid by the Holding Company to its directors is within the limits laid prescribed under section 197 of the Act and the rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, (as amended) in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2023 – Refer note 32 to the consolidated financial statements;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2023;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group during the year ended 31 March 2023;

iv.

a) The respective management of the Group companies which are companies incorporated in India, whose financial statements have been audited under the act, has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or any of such subsidiaries to or in any other person(s) or entity(ies), outside the group including foreign entity ("the intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;

- b) The respective management of the Group companies which are companies incorporated in India, whose financial statements have been audited under the act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the company or any of such subsidiary from any person or entity, including foreign entity ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company or any of such subsidiaries shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, performed by us on the Group companies which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Holding Company has neither declared nor paid any dividend during the year ended 31 March 2023.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1, 2023 to the Group companies, which are companies incorporated in India, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order 2020 (the "Order"/ "Caro") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm's Registration No. 006228C

CA. Rajat Jain
Partner
M. No. - 413515
UDIN: 23413515BGVMXP3541
Place: Indore
Date: 29 May 2023

"ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members Mohini Health & Hygiene Limited of even date)

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

In conjunction with our audit of the consolidated financial statements of the **Mohini Health & Hygiene Limited** (herein after referred to as "the Holding Company") as of and for the year ended 31st March, 2023, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary (the Holding Company and its subsidiary company Mohini Active Life Private Limited incorporated in India together referred to as the "Group") as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Group companies, which are company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and

completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Group companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Group companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to consolidated financial statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

For Mahesh C. Solanki & Co.

Chartered Accountants
Firm Reg. No. - 006228C

CA. Rajat Jain
Partner
M. No. - 413515
UDIN: 23413515BGVMXP3541
Place: Indore
Date: 29 May 2023

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Group companies, which are company incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2023, based on the criteria for internal financial control with reference to consolidated financial statement established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH, 2023

(Amount in lakhs)

Particulars	Notes	As at 31st March, 2023	As at 31st March, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,823.59	1,823.59
(b) Reserves and Surplus	4	7,145.83	6,507.01
(2) Minority Interest			
	5	-	63.51
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	816.94	510.96
(b) Deferred tax liabilities (Net)	7	466.95	408.77
(c) Long-term provisions	8	36.50	34.13
(4) Current Liabilities			
(a) Short-term borrowings	9	1,979.27	3,866.54
(b) Trade payables	10	-	-
(i) Total Outstanding Dues to micro enterprises and small enterprises*		-	-
(ii) Total Outstanding Dues Other than micro enterprises and small enterprises*		619.20	1,074.28
(c) Other current liabilities	11	356.79	1,073.40
(d) Short-term provisions	12	595.44	364.99
Total		13,840.51	15,727.18
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	13	4,872.52	5,313.41
(ii) Capital Work-in-Progress		0.52	-
(iii) Intangible assets under Development		-	0.97
(b) Non-current investments	14	41.64	-
(c) Other non-current assets	15	289.44	368.92
(2) Current assets			
(a) Inventories	16	2,498.19	2,722.60
(b) Trade receivables	17	3,526.99	4,070.37
(c) Cash and cash equivalents	18	17.99	109.20
(d) Short-term loans and advances	19	362.00	61.19
(e) Other current assets	20	2,231.22	3,080.52
Total		13,840.51	15,727.18

Significant Accounting Policies And Notes to Accounts are an integral part of these consolidated financial statements.

As per our report of even date annexed

For Mahesh C Solanki & Co.
Chartered Accountants
Firm Reg. No. 006228C
Sd/-
CA. Rajat Jain
Partner
M.No. 413515
Place: Indore
Date: 29 May 2023

2
For Mohini Health & Hygiene Ltd.
Sd/-
Sarvapriya Bansal
Director
DIN : 02540139
Place: Indore
Date: 29 May 2023

Sd/-
Arnika Jain
Company Secretary
Place: Indore
Date: 29 May 2023

Sd/-
Avnish Bansal
Managing Director
DIN : 02666814
Place: Indore
Date: 29 May 2023

Sd/-
Yogesh Vijayvargiya
CFO
Place: Indore
Date: 29 May 2023

CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in lakhs)

Particulars	Notes	31st March,2023	31st March,2022
Income			
I. Revenue from operations	21	19,201.24	13,634.71
II. Other Income	22	632.95	676.91
III. Total Income (I +II)		19,834.19	14,311.63
Expenses:			
Cost of materials consumed	23	14,152.14	9,736.98
Purchase of Stock-in-Trade	24	41.21	310.29
Direct Manufacturing Expenses	25	970.83	850.55
Export Selling Expenses	26	1,352.30	1,221.70
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	(235.89)	(999.42)
Employee benefit expense	28	591.48	627.87
Finance costs	29	414.78	350.70
Depreciation and amortization expense	30	427.96	528.04
Other Expenses	31	1,057.42	814.84
IV. Total Expenses		18,772.23	13,441.56
V. Profit before Tax(III-IV)		1,061.96	870.07
VI. Tax expense:			
(1) Current tax		182.83	145.22
(2) Deferred tax		62.35	15.73
(3) MAT Credit Entitlement		138.47	102.45
Total Tax Expenses		383.65	263.40
VII. Profit/(Loss) for the year before adjustment on consolidation (V-VI)		678.31	606.67
VIII. Adjustment for Consolidation			
(1) Minority Share in Post Acquisition Profit/Loss		-	32.45
IX. Profit/(Loss) for the year (VII-VIII)		678.31	574.22
X. Earning per equity share:	36		
(1) Basic		3.72	3.33
(2) Diluted		3.72	3.33

Significant Accounting Policies And Notes to Accounts are an integral part of these consolidated financial statements.

As per our report of even date annexed

For Mahesh C Solanki & Co.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29 May 2023

For Mohini Health & Hygiene Ltd.

Sd/-

Sarvapriya Bansal

Director

DIN : 02540139

Place: Indore

Date: 29 May 2023

Sd/-

Arnika Jain

Company Secretary

Place: Indore

Date: 29 May 2023

2

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Indore

Date: 29 May 2023

Sd/-

Yogesh Vijayvargiya

CFO

Place: Indore

Date: 29 May 2023

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in lakhs)

Particulars	31st March,2023	31st March,2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extra ordinary items	1,061.96	870.08
Adjustment for -		
Add:- Depreciation	427.96	459.07
Less:- Interest income	(62.91)	(7.64)
Less:- Profit on sale of Land	-	(14.23)
Add : Finance Cost	414.78	350.70
Add :Loss on Sale of Share	6.29	
Less : Income from Share in Associate	(0.37)	
Operating profit before working capital changes	1,847.71	1,657.98
Movements in working capital		
Increase/(Decrease) in trade Payables	201.30	207.03
Decrease/(Increase) in Receivables	372.37	(1,730.50)
Decrease/(Increase) in Other Current Assets	595.35	(907.09)
Decrease/(Increase) in Inventories	(5.79)	297.37
Increase/(Decrease)in other current liabilities	(615.49)	62.79
Increase/(Decrease) in Long term Provisions	2.36	34.13
Increase/(Decrease) in Short term Provisions	259.90	83.50
Decrease/(Increase) in other Non-Current Assets	9.01	20.58
Decrease/(Increase) in Short Term Loans & Advances	(292.04)	(51.09)
Cash Flows from Operating Activities post Working Capital Changes	2,374.68	(325.30)
Income Tax Payable	(182.83)	(145.22)
Net cash from operating activities (A)	2,191.85	(470.52)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	(290.02)	(915.19)
Decrease in Fixed Assets(Due to fire Refer Note No. 44)	-	1,309.80
Sale of Land	-	350.77
Sale of Machinery	-	8.68
Proceeds from sale of shares	11.46	-
Loss on sale of shares	(6.65)	-
Income from Share in Associate	0.37	-
Investment in Shares	(36.84)	-
Short term capital gain on transfer of shares	0.36	-
Interest Received	62.91	7.64
Net cash from in Investing activities (B)	(258.41)	761.70
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /(repayments of) Short Term loans	(1,887.27)	741.13
Proceeds from /(repayments of) Long Term loans	305.93	(679.95)
Proceeds from /(repayments of) Share capital	-	-
Interest Paid	(414.78)	(350.70)
Net Cash from Financing Activities (C)	(1,996.12)	(289.52)
D) Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(62.68)	1.66
Opening Cash and Cash Equivalent after adjusting balances of Subsidiary Companies	80.67	107.54
Closing Cash and Cash Equivalent	17.99	109.20
Cash Related to Subsidiary Company		
E) (Decrease)/Increase in Cash & Cash Equivalents	(62.68)	1.66
Components of Cash & Cash Equivalents		
Cash In Hand	2.93	3.11
Balances with scheduled banks	15.06	106.09
F) Total Cash & Cash Equivalents at the End	17.99	109.20

The cash flow is prepared under indirect method as set out in Accounting Standard-3

For Mahesh C Solanki & Co.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29 May 2023

For Mohini Health & Hygiene Ltd.

Sd/-

Sarvapriya Bansal

Director

DIN : 02540139

Place: Indore

Date: 29 May 2023

Sd/-

Arnika Jain

Company Secretary

Place: Indore

Date: 29 May 2023

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Indore

Date: 29 May 2023

Sd/-

Yogesh Vijayvargiya

CFO

Place: Indore

Date: 29 May 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR 31ST MARCH, 2023

1. Corporate Information

The consolidated financial statements comprise of financial statements of Mohini Health & Hygiene Limited (the "Holding Company") and its subsidiary (the "Group") and its associate for the year ended 31 March 2023.

The Holding Company is incorporated in the year 2009 and presently engaged in the manufacturing and export of following products:

- Surgical, Absorbent & Bleached Cotton
- Surgical & Hygiene Products Like Absorbent Cotton Wool, Surgical Cotton, Ear Buds, Cotton Ball, Cotton Make up pads
- N95 Mask, Surgical Mask and other Medical Consumables

With skilled, technical support team and experienced manpower which helps to satisfy the customer needs by providing them best quality products and competent services.

The Holding Company has focus on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to a next level but will also give a quality product in the market at competitive rates along in addition to prompt services.

Holding Company Overview:

- The Holding Company is one of India's largest cotton processors and a related hygiene / medical products company.
- It is engaged in manufacturing and exporting of 100% Absorbent Bleached Cotton & 100% Absorbent Bleached Comber
- The Holding Company has a manufacturing facility with bleaching capacity of about 11000 metric tons per

annum.

- It currently exports to Asian, European, South American, and African markets.
- The current product portfolio consists of bleached cotton, Surgical Cotton, Absorbent cotton wool, Meditech products such as surgical cotton rolls, cotton ear buds & cotton makeup pads, Surgical Mask & N95 Masks. Planning to launch more than 100 products in Surgical and Consumables range.
- The Holding Company is listed on NSE SME Platform, promoting good corporate governance.
- Employee strength: 250+

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

2.1 Basis of Accounting and preparation of Consolidated Financial Statement

These consolidated financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis of accounting and accounting standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. Accounting policies not referred to otherwise be consistent with generally accepted accounting principles.

2.2 Use of Estimates

The preparation and presentation of the consolidated financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported period. The difference between actual results and estimates are recognized in the period in which the results are known / materialized.

2.3 Property, Plant and Equipment (As per AS-10)

- Fixed assets are carried at cost, net of tax credit entitlement availed less accumulated depreciation. The cost includes cost of acquisition/construction, installation and preoperative expenditure including trial run expenses (net of revenue) and borrowing costs incurred during pre-operation period. Expenses incurred on capital assets are carried forward as capital work in progress at cost till the same are put to use.
- When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit or loss, if any, is reflected in the Statement of Profit and Loss.
- Pre-operative expenses including interest on borrowings for the capital goods, wherever applicable and any other cost incurred which is directly attributable to bringing the assets to its working condition for its intended use are treated as part of the cost of capital goods, hence capitalized.

2.4 Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any the cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

2.5 Depreciation

Depreciation is provided on the straight line method over the estimated useful lives of the assets as per the rates prescribed under Schedule II of the Company Act, 2013 or re-assessed useful life based on technical evaluation as under:

Plant & Machinery – 6.33%

Building – 3.17%

Site Development – 1.58%

Computer – 31.67%

Other Admin Assets – 9.50%

Vehicles – 11.88%

Intangibles – 10%

Depreciation is provided pro-rata for the number of day's

availability for use. Depreciation on sale / disposal of assets is provided pro rata up to the end of the month of sale/disposal.

2.6 Government Subsidy (As per AS-12)

Government subsidies as received from the government are recorded in the books of accounts on receipt basis.

2.7 Investments (As per AS-13)

Investments, which are not readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as Non-current Investments. All other investments are classified as short-term investments. On initial recognition, all Long-term investments are measured at cost subject to any permanent diminution. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are valued at lower of cost and fair value determined on an individual investment basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

2.8 Provision and Contingent Liabilities (As per AS-29)

A provision is recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. A provision is not discounted to its present value and is determined based on the best estimate required to settle the obligation at the end date. These provisions are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Inventories (As per AS-2)

(i) Raw Material, Stores & Spares, Packing Material etc are valued at cost including the cost incurred in bringing the inventories to their present location and condition.

(ii) Finish goods are valued at cost or net realizable value whichever is lower. Cost includes cost of conversion and other costs incurred in bringing the inventory to their present location and condition.

(ii) Scraps are valued Net estimated realizable value.

2.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and Bank Balance.

2.11 Borrowing Cost (As per AS-16)

Borrowing cost include interest, amortization of ancillary cost incurred, exchange differences. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of loan.

Borrowing cost that is directly attributable to the acquisitions and construction of qualifying assets are capitalized as part of those assets up to the date of capitalization of such assets.

2.12 Revenue Recognition (As per AS-9)

Sale of goods is recognized, net of returns, trade discounts and GST, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Revenue from services is recognized when the services are completed. Other income is accounted on received and accrual basis.

2.13 Foreign Currency Transactions (As per AS-11)

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. All

exchange differences are dealt within statement of profit and loss account. Current assets and current liabilities in foreign currency outstanding at the end of the year are translated at the rate of exchange prevailing at the close of the year.

2.14 Taxes on Income (As per AS-22)

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an Intention to settle the assets and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.15 Earnings per Share (As per AS-20)

Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.16 Segment Reporting (As per AS-17)

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore, the disclosure requirements of "Accounting Standard 17 (AS- 17) - Segment Reporting are not furnished.

2.17 Cash Flows Statement (As per AS-3)

Cash Flows are reported using indirect method, whereby Profit (loss) before extraordinary items and tax is adjusted for the effect of transactions of non cash nature and any deferrals or accruals of the past or future cash receipts or payments. The Cash Flow from operating, investing and financial activities of the Company is segregated based on the available information.

2.18 Impairment of Assets (As per AS-28)

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if

there has been change in the estimate of the recoverable amount.

2.19 Share Issue Expenses

Share issue expenses are written off 1/5 during the period of 5 years.

2.20 Principles of consolidation

The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. The Group consolidates its associate as per Equity Method prescribed under Accounting Standard 23 Accounting for Investment in Associates.

NOTES FORMING INTEGRAL PART OF CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 3 : SHARE CAPITAL

PARTICULARS	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Authorised Share Capital:		
2,00,00,000 (31 March 2023: 2,00,00,000) Equity Shares of Rs. 10/- each	2,000.00	2,000.00
	2,000.00	2,000.00
Issued,Subscribed and Paid up:		
1,82,35,900 (31 March 2023: 1,82,35,900) Equity Shares of Rs.10/- each	1,823.59	1,823.59
	1,823.59	1,823.59

3.1 The Reconciliation of the number of shares and amount outstanding is set out below

	As at 31st March, 2023		As at 31st March,2022	
	No. of Share	Amount(In Lakhs)	No. of Share	Amount(In Lakhs)
Equity Share at Beginning of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59
Add: Share issued during the year	-	-	-	-
Equity Share at end of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59

3.2 Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders.

3.3 The details of shareholders holding more than 5% shares:-

	As at 31st March, 2023		As at 31st March,2022	
	No. of shares	% of holding	No. of shares	% of holding
Shri Avnish Bansal	1,02,17,736	56.03	1,02,17,736	56.03
Shri Sarvapriya Bansal	11,12,500	6.10	11,12,500	6.10
	1,13,30,236	62.13	1,13,30,236	62.13

3.4 Shares held by the Promoters at the end of the year

Shareholder's Name	As at 31st March,2023		As at 31st March,2022	
	No. of Shares	% of total share of company	No. of Shares	% of total share of company
Shri Avnish Bansal	1,02,17,736	56.03	1,02,17,736	56.03
Shri Sarvapriya Bansal	11,12,500	6.10	11,12,500	6.10
	1,13,30,236	62.13	1,13,30,236	62.13

NOTE 4 : RESERVES & SURPLUS:

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
a) Security Premium		
	2,145.67	2,145.67
	2,145.67	2,145.67
b) Profit & Loss Account		
Balance as at the beginning of the period	4,321.85	3,784.09
Add: Profit for the year	678.31	574.22
Balance as at the end of the year	5,000.16	4,358.31
Capital Reserve - Vedant Kotton Pvt Ltd		
Share in Share Capital	-	0.97
Share in Opening Reserves	-	10.46
Share in Pre Acquisition Profit	-	2.75
Less:Cost of Investment	-	(11.16)
	-	3.02
Capital Reserve - Mohini Hygiene Care Products Pvt Ltd		
Share in Share Capital	-	5.10
Share in Opening Reserves	-	-
Share in Pre Acquisition Profit	-	-
Less:Cost of Investment	-	(5.10)
	-	-
Total Reserves and Surplus	7,145.83	6,507.01

NOTE 5 : MINORITY INTEREST

PARTICULARS	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
VEDANT KOTTON PVT LTD		
Share in Share Capital	-	0.03
Share in Opening Reserves	-	0.32
Share in Pre Acquisition Profit	-	0.08
Share in Post Acquisition Profit	-	(0.44)
	-	-
MOHINI HYGIENE CARE PRODUCTS PVT LTD		
Share in Share Capital	-	4.90
Share in Opening Reserves	-	-
Share in Pre Acquisition Profit	-	-
Share in Post Acquisition Profit	-	58.61
	-	63.51
	-	63.51

NOTE 6 : LONG TERM BORROWINGS

	31st March, 2023 In Lakhs		31st March, 2022 In Lakhs	
	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year
Secured				
I Term Loans				
Term Loans from Banks	793.41	322.86	483.73	656.35
II Vehicle Loan				
Vehicle Loan from Banks	13.13	9.34	1.83	6.89
Vehicle Loan from other	10.40	12.69	25.40	13.68
	816.94	344.89	510.96	676.92
Unsecured				
Inter-corporate loan	-	-	-	-
	-	-	-	-

- Term Loan of Rs. 1000.00 Lakhs (Outstanding Balance Rs. 186.78 Lakhs) from State Bank of India is secured by First Charges on the Fixed Assets financed by State Bank of India and second Pari-Passu charges on entire fixed assets of the company and Personal Guarantee of the Directors. Loan is repayable under 83 Monthly Installments.
- Vehicle Loan of Rs. 30.15 Lakhs (Outstanding Balance Rs. 1.82 Lakhs) from ICICI Bank is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.
- Vehicle Loan of Rs. 13.00 Lakhs (Outstanding Balance Rs. 2.94 Lakhs) from Toyota Financials is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.
- Vehicle Loan of Rs. 54.00 Lakhs (Outstanding Balance Rs. 21.27 Lakhs) from Daimler Financial Services is secured by hypothecation of said Vehicle. Loan is repayable under 60 Monthly Installments.
- Loan of Rs. 264.00 Lakhs (Outstanding Balance Rs. 124.79 Lakhs) from ICICI Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.
- Loan of Rs. 144.00 Lakhs (Outstanding Balance Rs. 61.23 Lakhs) from State Bank of India is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.
- Loan of Rs. 73.84 Lakhs (Outstanding Balance Rs. 68.47 Lakhs) from State Bank of India is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.
- Loan of Rs. 119 Lakhs (Outstanding Balance Rs. 119 Lakhs) from ICICI Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.
- Vehicle Loan of Rs. 22.05 Lakhs (Outstanding Balance Rs. 19.53 Lakhs) from HDFC Bank is secured by hypothecation of said vehicle financed is repayable under 39 Monthly Installments.
- Loan of Rs. 556 Lakhs (Outstanding Balance Rs. 556 Lakhs) from HDFC Bank is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

NOTE 7 : DEFERRED TAX LIABILITY (NET)

Deferred Tax Liability (net)	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
	466.95	408.77
	466.95	408.77

NOTE 8 : LONG-TERM PROVISIONS

Provision for employee benefit	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
	36.50	34.13
	36.50	34.13

NOTE 9 : SHORT TERM BORROWINGS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
a) Working Capital Loan		
Cash Credit Limit from Banks (Refer Note (a) Below)	1,634.38	3,189.62
	-	-
b) Current Maturities of Long Term Borrowings (Refer Note -5)	344.89	676.92
	1,979.27	3,866.54

(a) Both the loans are Secured by First charge on stocks, debtors and other current assets and second charge on the fixed assets of the company and personal guarantee of the directors

NOTE 10 : TRADE PAYABLES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Total outstanding dues of micro enterprises and small enterprises	-	-
*Total outstanding dues of creditors other than micro enterprises and small	619.20	1,074.28
	619.20	1,074.28

Trade Payable Ageing Schedule	31.03.2023		31.03.2022	
	Outstanding Dues of MSME	Outstanding Dues of Others	Outstanding Dues of MSME	Outstanding Dues of Others
Less than 6 Months	-	542.11	-	629.11
6 Months-1 year	-	11.45	-	288.81
1 year - 2 years	-	14.58	-	6.22
2 years - 3 years	-	50.95	-	126.62
More than 3 years	-	0.11	-	23.52
Total	-	619.20	-	1,074.28

NOTE 11: OTHER CURRENT LIABILITIES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Current Liabilities	-	94.76
Payables for Capital Assets	24.00	50.92
Payables for Expenses	212.01	871.93
Duties and Taxes	63.69	18.90
Advances from Customer	52.59	32.39
Deposits	4.50	4.50
	356.79	1,073.40

NOTE 12 : SHORT-TERM PROVISIONS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Provision for employee benefit	45.42	63.73
Provision for Tax	182.83	145.22
Provision for loss on Forward Contract	280.68	-
Provision for expenses	86.51	156.04
	595.44	364.99

NOTE : 13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Tangible Assets	Amount in Lakhs									
	Cost or valuation	Leasehold Land	Plant & Machinery	Electrical Installation	Building	Site Development	Computer	Vehicles	Other Admin Assets	CWIP
As at 31st March, 2021	609.53	6,472.04	30.98	1,551.67	56.53	19.55	208.81	22.65	-	8,971.76
Additions	357.77	674.48	-	322.62	-	1.53	8.05	0.65	1.16	1,366.26
Disposals	350.77	1,244.03	-	512.26	-	-	-	-	-	2,107.06
Reclassification	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2022	616.53	5,902.49	30.98	1,362.03	56.53	21.08	216.86	23.30	1.16	8,230.96
Additions	100.00	75.67	-	56.06	-	0.89	23.30	34.74	-	290.66
Disposals	-	433.75	30.98	-	-	0.72	7.52	0.07	1.16	474.20
Reclassification	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	716.53	5,544.41	-	1,418.09	56.53	21.25	232.64	57.97	-	8,047.42
Depreciation										
As at 31st March, 2021	-	1,982.58	29.43	313.53	13.66	11.66	99.46	9.79	-	2,460.11
Charge for the year	-	381.43	1.96	40.40	0.89	6.42	25.12	2.20	-	458.42
Disposals	-	-	-	-	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2022	-	2,364.01	31.39	353.93	14.55	18.08	124.58	11.99	-	2,918.53
Charge for the year	-	348.86	-	44.06	0.89	3.34	25.77	4.07	-	426.99
Disposals	-	-	-	-	-	-	-	-	-	-
Transfer of Opening	-	-	-	-	-	-	-	-	-	-
Depreciation Block "	-	133.48	31.39	-	-	0.17	5.53	0.04	-	170.61
Reclassification	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	-	2,579.39	-	397.99	15.44	21.24	144.82	16.02	-	3,174.90
Net Block										
As at 31st March, 2022	616.53	3,538.48	0.57	1,008.10	41.98	3.00	92.28	11.31	1.16	5,313.41
As at 31st March, 2023	716.53	2,965.02	-	1,020.11	41.09	-	87.82	41.94	-	4,872.52

NOTE : 13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Intangible Assets		
	Trade Mark	Total
Cost or valuation		
As at 31st March, 2021	1.62	1.62
Additions	-	-
Disposals	-	-
Reclassification	-	-
As at 31st March, 2022	1.62	1.62
Additions	-	-
Disposals	-	-
Reclassification	-	-
As at 31st March, 2023	1.62	1.62
Depreciation		
As at 31st March, 2021	-	-
Charge for the year	0.65	0.65
Disposals	-	-
Reclassification	-	-
As at 31st March, 2022	0.65	0.65
Charge for the year	0.97	0.97
Disposals	-	-
Transfer of Opening Depreciation Block	-	-
Reclassification	-	-
As at 31st March, 2023	1.62	1.62
Net Block		
As at 31st March, 2022	0.97	0.97
As at 31st March, 2023	-	-
Capital Work In Progress (CWIP)		

Amount in CWIP for the period of	31.03.2023		31.03.2022	
	Project In progress	Project on Hold	Project In progress	Project on Hold
"Less than 1 Year"	0.52	0.52	-	-
1-2 Year	-	-	-	-
2-3 Year	-	-	-	-
More than 3 year	-	-	-	-
Total	0.52	0.52	-	-

NOTE 14 : NON- CURRENT INVESTMENTS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Investment in Unquoted Shares of Mohini Hygiene Care Products Pvt Ltd [31 March 2023: 48,000 Equity Shares of face value of Rs. 10 per share; 31 March 2022: 51,000 Equity Shares of face value of Rs.10 per share]	4.80	-
Add : Share of Income of Associate	0.37	-
	5.17	-
Investments in Quoted Shares	36.47	-
	41.64	-

NOTE 15 : OTHER NON CURRENT ASSETS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Deposits	289.44	368.92
	289.44	368.92

NOTE 16 : INVENTORIES*

(valued at lower of cost and net realizable value)	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Finished Goods	1,010.40	873.45
Raw Material	1,162.41	1,485.00
Stores & Spares (Incl. Packing Material)	325.38	364.15
	2,498.19	2,722.60

* Hypothecated as charge against borrowings. Refer Note 5 and 8

NOTE 17 : TRADE RECEIVABLES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Unsecured & considered good		
-Outstanding for a period of less than Six Months	2,715.04	3,489.79
-Outstanding for a period of more than Six Months	811.95	580.58
	3,526.99	4,070.37

Trade Receivable Ageing Schedule

Particulars	31.03.2023		31.03.2022	
	Undisputed Trade-Receiveable	Disputed Trade-Receiveable	Undisputed Trade-Receiveable	Disputed Trade-Receiveable
Less than 6 months	2,715.04	-	3,489.79	-
6 month - 1 year	398.04	-	96.49	-
1 year - 2 years	77.82	-	121.00	-
2 years - 3 years	78.49	-	19.15	-
More than 3 years	257.60	-	343.94	-
Total	3,526.99	-	4,070.37	-

NOTE 18 : CASH & CASH EQUIVALENTS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Cash In Hand	2.93	3.11
Balances with scheduled banks	15.06	106.09
	17.99	109.20

NOTE 19 : SHORT TERM LOANS & ADVANCES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Advance for Machinery	-	61.19
Loans:		
To Employee	14.91	-
To Parties	15.00	-
To Related Party		
-Unsecured Loan	332.09	-
	362.00	61.19

NOTE 20 : OTHER CURRENT ASSET

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Balances with Government Authorities	619.86	677.49
Insurance Claim Receivable for Building & P&M	1,241.93	1,309.80
MAT Credit Entitlement	-	139.94
Advances to creditors	346.06	926.16
Others	23.37	27.12
	2,231.22	3,080.52

NOTE 21 : REVENUE FROM OPERATIONS

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
- Operating Revenue		
Domestic Sales	2,865.80	4,454.44
Export Sales	15,879.41	8,910.87
	18,745.21	13,365.31
- Other Operating Revenue		
Job Work	13.46	95.86
Export Incentives	442.57	173.54
	456.03	269.40
	19,201.24	13,634.71

NOTE 22 : OTHER INCOME

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Interest Income-		
Banks	9.30	4.81
Others	53.61	2.83
Miscellaneous Income	-	74.35
Profit on Sale of land	-	14.23
Rent Income	19.34	1.93
Commission Income	3.45	-
Foreign exchange gain (net)	546.88	578.77
Share of income of associate	0.37	-
	632.95	676.91

NOTE 23 : COST OF MATERIALS CONSUMED

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Raw Material Consumed		
Opening Stock of RM, Stores & WIP	1,717.89	2,092.34
Add: Raw Material Purchased	13,922.04	9,629.87
	15,639.93	11,722.21
Less : Loss of Stock by Fire	-	136.08
Less : Closing Stock of RM, Stores & WIP	1,487.79	1,849.14
	14,152.14	9,736.98

NOTE 24 : PURCHASE OF STOCK-IN-TRADE

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Purchase	41.21	310.29
	41.21	310.29

NOTE 25 : DIRECT MANUFACTURING EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Job Work Charges	107.92	61.14
Electricity Charges - Plant	496.62	395.72
Water Charges- Plant	36.32	30.72
Wages	152.50	172.26
Plant Expenses	177.47	190.71
	970.83	850.55

NOTE 26 : EXPORT SELLING EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Freight & Transportation Expenses	1,050.24	31.20
Others	302.06	1,190.50
	1,352.30	1,221.70

NOTE 27 : CHANGES IN INVENTORIES OF FINISHED GOODS,

STOCK-IN-PROCESS AND STOCK-IN-TRADE "	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Inventories (at end of the Year)		
Finished Goods / Stock-in-Trade	1,010.40	873.46
Loss of Stock by Fire	-	1,053.59
Inventories (at beginning of the Year)		
Finished Goods / Stock-in-Trade	774.51	927.63
Loss of Stock by Fire	-	-
	(235.89)	(999.42)

NOTE 28 : EMPLOYEE BENEFIT EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Salaries, wages and bonus	554.55	556.02
Contribution to provident and other funds	20.89	20.27
Staff Welfare Expenses	13.60	13.94
Gratuity	2.44	37.64
	591.48	627.87

NOTE 29 : FINANCE COST

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Interest to Banks & Others	349.04	342.99
Other Borrowing Cost	65.74	7.71
	414.78	350.70

NOTE 30 : DEPRECIATION AND AMORTISATION EXPENSE

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Depreciation and amortization expense	427.96	459.07
IPO Expenses Amortized	-	68.97
	427.96	528.04

NOTE 31 : OTHER EXPENSES

	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs
Payment to Auditors	3.45	3.33
CSR Expenses	16.05	20.71
Freight & Transportation	52.09	55.84
Insurance expenses	61.87	49.81
Legal fees	226.40	42.35
Payment to Directors	202.76	96.00
Business Promotion expenses	35.85	18.44
Loss on transfer on Investment	6.29	-
Office expenses	83.68	65.42
Subsidy W/off	221.00	271.21
Others	147.98	191.73
	1,057.42	814.84

NOTE 32 : CONTINGENT LIABILITY

Name of Statute	Nature of Dues	31st March, 2023 In Lakhs	31st March, 2022 In Lakhs.
The Income Tax Act, 1961	Income Tax	286.62	275.54

*Demand of Rs.103.80 Lakhs for A.Y. 2014-15 is as per the latest order by CIT (A) after adjusting deposit amounting to Rs. 117.33 Lakhs which has been paid by the Company.

NOTE 33 : The Additional information pursuant to the provisions of paragraph 5 of Part II of Schedule III to the Companies Act, 2013 are as follows:

A. CIF Value of Imports in respect of:

	31st March, 2023	31st March, 2022
Raw and Packing Material	-	-
Components and Spare parts of Machinery	-	-
Capital Goods	-	-
Trading Goods	-	-
	-	-

B. Value of Stores, Spares and Packing Material Consumed

	31st March, 2023		31st March, 2022	
	"Amount n Lakhs."	"% of Consumption"	"Amount n Lakhs."	"% of Consumption"
Imported	-	-	-	-
Indigenous	352.18	2.48	262.02	2.80
	352.18	2.48	262.02	2.80

C. Expenditure in Foreign Currency on account of :

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Commission on Export Sales	65.85	30.93
	65.85	30.93

D. Earnings in Foreign Exchange on account of:

	31st March, 2023	31st March, 2022
F.O.B. value of exports	Euro- 1,75,98,797	Euro- 91,25,316
	USD- 9,92,987	USD- 3,07,438
Commission on Sales	-	-

NOTE 34 : UNHEDGED FOREIGN CURRENCY EXPOSURE(AS ON REPORTING DATE)

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
USD/INR	-	-
EUR/INR	-	-
	-	-

NOTE 35 : PAYMENT TO AUDITORS

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Statutory Audit	2.60	2.40
	2.60	2.40

NOTE 36 : EARNINGS PER SHARE

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Total Operations for the year		
Net Profit after tax for calculation of basic and diluted EPS	678.31	606.67
Weighted average number of equity shares in calculating basis EPS	182.36	182.36
Earnings per share (basic) (in Rs.)	3.72	3.33
Weighted average number of equity shares in calculating diluted EPS	182.36	182.36
Earnings per share (Diluted) (in Rs.)	3.72	3.33

NOTE 37 : RELATED PARTY DISCLOSURES:

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures", notified under Section 188 of the Companies Act, 2013 are given below:

a. List of related parties and relationship (as identified by the management)**I. Key management personnel (Directors and KMP)**

1. Avnish Bansal
2. Sarvapriya Bansal
3. Arnika Jain
4. Yogesh Vijayvargiya
5. Parul Bansal
6. Viral Patel

II. Relatives of Key Management Personnel:

1. Supriya Bansal
2. Subhash Kumar Khandeliya.

III. Enterprises where key management personnel have significant influence:

1. Vedant Kotton Pvt. Ltd.
2. Mohini Hygiene Care Products Pvt. Ltd.
3. Mohini Employee Welfare Trust
4. Mohini Active Life Pvt. Ltd.
5. Shikhar Infrsolutions(I) Pvt. Ltd.
6. Anviti Healthcare Pvt. Ltd.
7. Omavi Ventures Pvt. Ltd
8. Pradit Fashions Pvt. Ltd.

a. Remuneration and other transaction

Related Party	Nature of Transactions	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Avnish Bansal	Salary	84.00	48.00
Avnish Bansal	Assignment of Keyman Policy	96.83	-
Sarvapriya Bansal	Salary	69.00	48.00
Supriya Bansal	Salary	14.94	14.91
Parul Bansal	Salary	49.00	0.00
Parul Bansal	Sitting Fee	-	0.25
Viral Patel	Salary	27.00	-
Yogesh Vijayvargiya	Salary	6.00	6.00
Arnika Jain	Salary	3.90	3.36
Subhash Kumar Khandeliya.	Salary	10.50	-
Anviti Healthcare Pvt. Ltd.	Rent	0.60	-
Avnish Bansal	Transfer of share	4.32	-
Sarvapriya Bansal	Transfer of share	0.49	-
Mohini Employee Welfare Trust	Loan	108.00	70.00
Mohini Hygiene Care Product Pvt. Ltd.	Commission (Income)	-	63.21
Mohini Hygiene Care Product Pvt. Ltd.	Purchases	10.24	101.38
Mohini Hygiene Care Product Pvt. Ltd.	Sales	-	297.68
Mohini Hygiene Care Product Pvt. Ltd.	Rent	0.60	-
Mohini Hygiene Care Product Pvt. Ltd.	Advances	152.00	-
Mohini Hygiene Care Product Pvt. Ltd.	Interest	1.48	-
Mohini Hygiene Care Product Pvt. Ltd.	Share of income	0.37	-
Shikhar Infrasoftware(I) Pvt. Ltd.	Reimbursement Of Expenses	0.02	0.01
Pradit Fashions Pvt. Ltd.	Reimbursement Of Expenses	0.01	-
Omavi Ventures Pvt. Ltd.	Reimbursement Of Expenses	0.16	-
Anviti Healthcare Pvt. Ltd.	Reimbursement Of Expenses	0.08	-
Vedant Kotton Pvt. Ltd.	Job Work paid	86.12	34.78
Vedant Kotton Pvt. Ltd.	Sales	828.52	-
Vedant Kotton Pvt. Ltd.	Commission (Income)	3.45	-
Amount Due to/from Related Party as on		31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Anviti Healthcare Pvt. Ltd.		0.72	0.02
Mohini Employee Welfare Trust		178.50	70.50
Mohini Hygiene Care Product Pvt. Ltd.		180.86	171.57
Mohini Hygiene Care Products Pvt Ltd Advance		153.59	-
Omavi Ventures Pvt. Ltd.		0.16	-
Shikhar Infrasoftware(I) Pvt. Ltd.		0.13	0.11
Supriya Bansal		-	13.40
Vedant Kotton Pvt. Ltd.		155.43	226.20
Vedant Kotton Pvt. Ltd.- Gujrat		-	23.53
Viral Patel		(4.83)	(7.72)
Investment in Unquoted Shares of			
- Mohini Hygiene Care Product Pvt. Ltd.		5.17	5.10
- Vedant Kotton Pvt. Ltd.		-	11.16

NOTE 38 : EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY

Particulars	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Gross Amount require to be Spent during the year	12.26	17.21
Amount Actually spent on :		
(i) Construction/ acquisition of any assets	-	-
(ii) On purpose other than (i) above	16.04	20.71
Excess CSR Expenditure eligible to be set- off against	7.9	4.12

NOTE 39 : DEFINED BENEFIT PLANS- GRATUITY

The Company has defined benefit gratuity plan. Every employee who has completed five or more of service gets a gratuity on post employment at 15 days salary (Last drawn salary) for each completed year of service as per rules of the company. The aforesaid liability is provided for on the basis of an actuarial valuations made at the end of the financial period.

(i) Defined benefit plan

(a) Reconciliation of opening and closing balances of defined benefit obligation

	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
Defined benefit obligation at the beginning of the year	37.64	-
Current service cost	9.36	37.64
Interest cost	2.48	-
Actuarial loss (gain)	(9.39)	-
Benefits paid	-	-
Defined benefits obligation at year end	40.09	37.64
	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
(b) Fair value of plan assets	-	-
Present value of Unfunded obligation	40.09	37.64
Amount recognised in statements (surplus/(Deficit))	(40.09)	(37.64)
	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
(c) Expenses recognised during the year		
Current service cost	9.36	37.64
Interest cost	2.47	-
Deficit in acquisition cost recovered	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain) recognised during the year	(9.39)	-
Total expenses recognised in statements of Profit and loss account	2.44	37.64
	31st March, 2023 In Lakhs.	31st March, 2022 In Lakhs.
(d) Bifurcation of Liability		
Current Liability	3.59	3.51
Non-Current Liability	36.50	34.13
	40.09	37.64
The Principal assumptions as at the Balance sheet date		
	31st March, 2023	31st March, 2022
Discount Rate	7.45%	6.90%
Excepted rate of salary increase	6.00%	6.00%
Mortality rate	IALM 12-14	IALM 12-14

NOTE 40 : KEY FINANCIAL RATIOS

Key financial ratios along with the details of significant changes (25% or more) in FY 2022-23 as compared to FY 2021-22 is as follows:

Particulars	31st March, 2023	31st March, 2022	Variance	Explanation for Significant Change
Current Ratio	2.43	1.57	54.48%	Note 1
Debt-Equity Ratio	0.31	0.53	-40.67%	Note 2
Debt Service Coverage Ratio	1.45	1.55	-6.43%	
Return On Equity (ROE)	7.84%	7.54%	3.97%	
Inventory Turnover Ratio	7.36	4.75	54.90%	Note 3
Trade Receivable Turnover Ratio	5.44	3.35	62.52%	Note 4
Trade Payable Turnover Ratio	16.44	9.92	65.75%	Note 5
Net Capital Turnover Ratio	3.78	3.72	1.48%	
Net Profit Ratio	3.53%	4.45%	-20.60%	
Return On Capital Employed (ROCE)	14.35%	13.06%	9.90%	

Total Debts includes Long term and Short term debts

EBITDA = Profit before Tax + Finance Cost + Depreciation expense

EBIT = Profit before Tax + Finance Cost

Capital Employed = Total Equity + Total Debts + Deferred tax liability

P.Y. Current Ratio has been changed due to Reclassification (Refer Note -49)

Note:-

1 Current ratio : The increase is on account of short utilisation of working capital limit as compared to previous year.

2 Debt-Equity Ratio : The variance is on account of repayment of loans during the year.

3 Inventory Turnover Ratio : The variance is on account of increase in revenue during the year but inventory level being almost same as compared to previous year.

4 Trade Receivable Turnover Ratio : The variance is on account of increase in revenue during the year but trade receivables have decreased.

5 Trade Payable Turnover Ratio : The variance is on account of increase in purchase during the year but trade payables have decreased.

41. The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

42. The amount due to Small Scale Undertakings (SSIs) is furnished under the relevant head, on the basis of information available with the Company regarding small scale industry status of the suppliers is Nil.

43. The Board of Directors and the Shareholders of the Company have approved a Scheme called as "Mohini Employees Stock Purchase Scheme – 2020" ("Scheme") in their meeting held on September 29, 2020. This scheme is effective from September 29, 2020. Pursuant to the Scheme, the Company has constituted Mohini Employees Welfare Trust ("Trust") to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. However, no offer was made to eligible employees under the Scheme till March 31, 2023. The said trust had purchased, Company's equity shares aggregated to 2,34,000 equity shares from the secondary market at cost of 46.15 per share during the year. The Total outstanding share held by the Mohini Employee Welfare Trust as at March 31, 2023 are 4,53,000 Share.

44. On 24th May 2021, The Bleaching section of the company caught major fire. There were no human casualties reported. Evacuation team conducted successful evacuation of all person present in the factory at the time of fire. After preliminary investigation, it was found that the cause of fire was due to short circuit. On 24th May, 2021 a major fire broke out at the manufacturing facility of the company located at plot no. 109, Sector 3, Pithampur, Industrial Area, District, Dhar, MP. 454774. There was no harm to human lives or injuries. The Company suffered substantial loss to building, plant and machinery and inventory on account of fire, Company has submitted the claim with the surveyor of the insurance company and assessment of the claim amount is under processing in the hand of surveyor. The company has adequate insurance coverage. Due to fire incident, operation of bleaching unit was disrupted during the period from 24th May, 2021 to 2nd August, 2021. Thereafter, the routine operations have been restored and plant has achieved optimum capacity utilization.

45. The Company had routed amount of MAT credit utilised of Rs. 97.32 lakhs through reserves and surplus in the financial statements for the year ended 31 March 2022 and Rs. 92.92 Lakhs in the half yearly financial results for the six months ended 30 September 2022.

MAT credit utilised of Rs 138.47 lakhs for the year ended 31 March 2023 is accounted for in the Statement of Profit and Loss Account as a part of tax expenses and accordingly current tax is increased.

The comparative figures for the year ended 31 March 2022 have been regrouped to correspond with the figures of the current financial year.

46. As per As-17 "Segment Reporting" is not applicable as 100% Revenue comes from single segment of Manufacturing.

47. During the year, Company has recognised notional loss of Rs. 280.68 Lakhs on open forward contracts in the audited standalone financial results for the year ended 31 March 2023.

48. During the year, according to management's estimation, government grant of Rs. 221.00 Lakhs is reversed during the year due to low probability of receivable, hence management has written off the same during this period.

49. Summary of adjustments/regrouping in previous year figures is as follows:

Previous year figures have been re-grouped, re-worked and re-classified wherever necessary, to make them comparable with current year/period figures.

(Amount In Lakhs)

Particulars	Earlier classification	Reclassification	Current Classification	Remarks
Short Term Loans & Advances	-	70.50	70.50	Loans to Related party has been reclassified from other Non-Current Asset to Short Term Loans & Advances.
Other Non-Current Asset	70.50	70.50	-	
Direct Manufacturing Expenses(DME)	-	678.30	678.30	DME & ESE has been reclassified from Other Expenses to Face of Profit & Loss Account.
Export Selling Expenses(ESE)	-	1,221.70	1,221.70	
Other Expenses	1,900.00	1,900.00	-	
Employee Benefit Expenses	96.00	96.00	-	Payment to Director has been reclassified from Employee Benefit Expenses to Other Expenses.
Other Expenses	-	96.00	96.00	
Employee Benefit Expenses	172.26	172.26	-	Wages of Factory workers has been reclassified from Employee Benefit Expenses to Direct Manufacturing Expenses.
Direct Manufacturing Expenses(DME)	-	172.26	172.26	
Revenue From Operations	578.77	578.77	-	Foreign Exchange Gain has been reclassified from Revenue from Operation to Other Income
Other Income	-	578.77	578.77	

50. Additional Regulatory Information**a. Borrowings from banks and financial institutions**

The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account, details are as under;

(Amount in Lakhs)

Particulars	As on 30.09.2022	As on 31.03.2023
Sundry Debtors – As per Books	3,834.01	3,522.92
Sundry Debtors – As per stock Statement Submitted to bank	3,550.55	2,540.51
Difference	283.46	982.41

The difference is on account of inclusion of insurance claim receivable in the trade receivables in the books and on account of audit adjustments.

(Amount in Lakhs)

Particulars	As on 30.09.2022	As on 31.03.2023
Inventory – As per Books	1,817.58	2,498.19
Inventory – As per stock statements submitted to bank	1,818.03	2,098.80
Difference	-0.45	399.39

The difference is on account of audit adjustments of sales cut off.

b. Details of Benami Property held

The company does not hold any Benami Property and no proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

c. Title deeds of Immovable Property

Title deeds of Immovable Property held are in the name of Company.

d. Loans or Advances

The Company has given any loans to its related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, Details are as under:

(Amount in Lakhs)

Name of Company	Opening Balance	Loan given During the year	Repayment during the year	Closing Balance
-Mohini Employee Welfare Trust	70.50	150.00	42.00	178.50
-Mohini Hygiene Care Products Pvt Ltd	-	153.59	-	153.59
	70.50	303.59	42.00	332.09

e. Details of Revalued Property

The Company has not Revalued its Property, Plant and Equipment during the year.

f. Wilful Defaulter by any Bank/ Financial Institution/ Other Lender

The company is not declared as wilful defaulter by any bank / Financial institution / other lender.

g. Relationship with struck off companies

The company has no such transaction with any Struck off Company.

h. Registration of Charges or satisfaction with Registrar of Companies(ROC)

There are no Charges pending for Registration with Registrar of Companies (ROC).

i. Compliance with number of layers of companies

The company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

j. Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any Scheme of arrangement approved by Competent Authority.

k. Utilization of Borrowed Fund and Share Premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies).

B. The company has not received any funds from any other person(s) or entity(ies).

l. Undisclosed Income

There are no transactions which are not recorded in books of accounts i.e. there is no undisclosed income.

m. Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto Currency or Virtual Currency.

The Accompanying notes are an integral part of the financial statements.

	For Mahesh C Solanki & Co.	For Mohini Health & Hygiene Ltd.
Chartered Accountants		
Firm Reg. No. 006228C		
	SD/- Sarvapriya Bansal DIN: 02540139 Place: Indore Date: 29 May 2023	SD/- Avnish Bansal DIN: 02666814 Place: Indore Date: 29 May 2023
CA. Rajat Jain Partner M.No. 413515 Place: Indore Date: 29 May 2023	SD/- Arnika Jain Company Secretary Place: Indore Date: 29 May 2023	SD/- Yogesh Vijayvargiya CFO Place: Indore Date: 29 May 2023

PROXY FORM

FORM NO. MGT -11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L17300MP2009PLC022058
 Name of the Company : Mohini Health & Hygiene Limited
 Registered Office : Plot No 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.) - 454774

Name of Member	
Registered address	
Folio No./ DP ID / Client No.	
Email Id	

I / We, being the member(s) of _____ shares of the above named company, hereby appoint the person named below at Sr. No. 1

Sr.No.	Name of Proxy	Address & Email Id	Signature
1			

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Company to be held on Saturday, September 30, 2023 at 3:00 p.m. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar(M.P.)- 454774 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Vote (optional, see Note 2)		
		For	Against
1.	Receive, consider and adopt:		
	a) the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditor's thereon; and b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon.		
2.	Appointment of Mr. Avnish Bansal (DIN: 02666814) who is liable to retire by rotation.		
3.	Appointment of Mr. Viral Patel (DIN: 09662042), who retires by rotation.		
4.	To increase the limits for making investments, extending loans, giving guarantees or providing securities in connection with loans to persons or bodies corporate		
5.	Ratification/ Approval of loans, investments, guarantee or security u/s 185 of Companies Act, 2013:		
6.	Ratification / Revision of the remuneration of Mr. Avnish Bansal DIN: 02666814, Managing director of the company.		
7.	Approval of Related Party Transactions		

Signed this _____ day of _____ 2023

Signature of Proxy holder(s)

Signature of Shareholder

Affix
revenue
stamp

- Notes:
1. The form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.
 2. It is optional to indicate your preference by tick mark. If you leave the For/Against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

FORM NO. MGT-12

POLLING PAPER

[Pursuant to Section 109(5) of the Companies Act, 2013 and rule 21(1) of the Companies (Management and Administration) Rules, 2014]

Name of the Company		Mohini Health & Hygiene Limited
Registered Office		CIN: L17300MP2009PLC022058 Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774 Ph: +91-07292-426666 / +91-07292-426677 Email:- cs@mohinihealthandhygiene.com Website: www.mohinihealthandhygiene.com
Sr. No.	Particulars	Details
1.	Name of the First Named Shareholder (In Block Letter)	
2.	Postal Address	
3.	Registered Folio No. / *Client ID No. [*Applicable to investors holding shares in dematerialized form]	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary resolution & Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner.

Resolutions:	Nature of Resolution	No. of shares held by me	I assent to the resolution	I dissent to the resolution
1. Receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company or the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditor's thereon; and b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon.	Ordinary			
2. Appointment of Mr. Avnish Bansal (DIN: 02666814) who is liable to retire by rotation.	Ordinary			
3. Appointment of Mr. Viral Patel (DIN: 09662042), who retires by rotation.	Ordinary			
4. To increase the limits for making investments, extending loans, giving guarantees or providing securities in connection with loans to persons or bodies corporate	Special			
5. Ratification/ Approval of loans, investments, guarantee or security u/s 185 of Companies Act, 2013:	Special			
6. Ratification / Revision of the remuneration of Mr. Avnish Bansal DIN: 02666814, Managing director of the company.	Special			
7. Ratification/ Approval of Related Party Transactions	Ordinary			

Place:

(Signature of the Shareholder)

Date:

ATTENDANCE SLIP

14th Annual General Meeting of Mohini Health & Hygiene Limited held on Saturday, September 30, 2023 at 3.00 p.m. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774

Folio No./DPID/Client ID

Mr./Mrs./Miss

(Shareholders' name in block letters)

I/We certify that I/We am/are registered shareholder / proxy for the registered shareholder of the company.

I/We hereby record my/our presence at the 14th Annual General meeting of the company held on Saturday, 30th day of September, 2023 at 3:00 P.M. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774

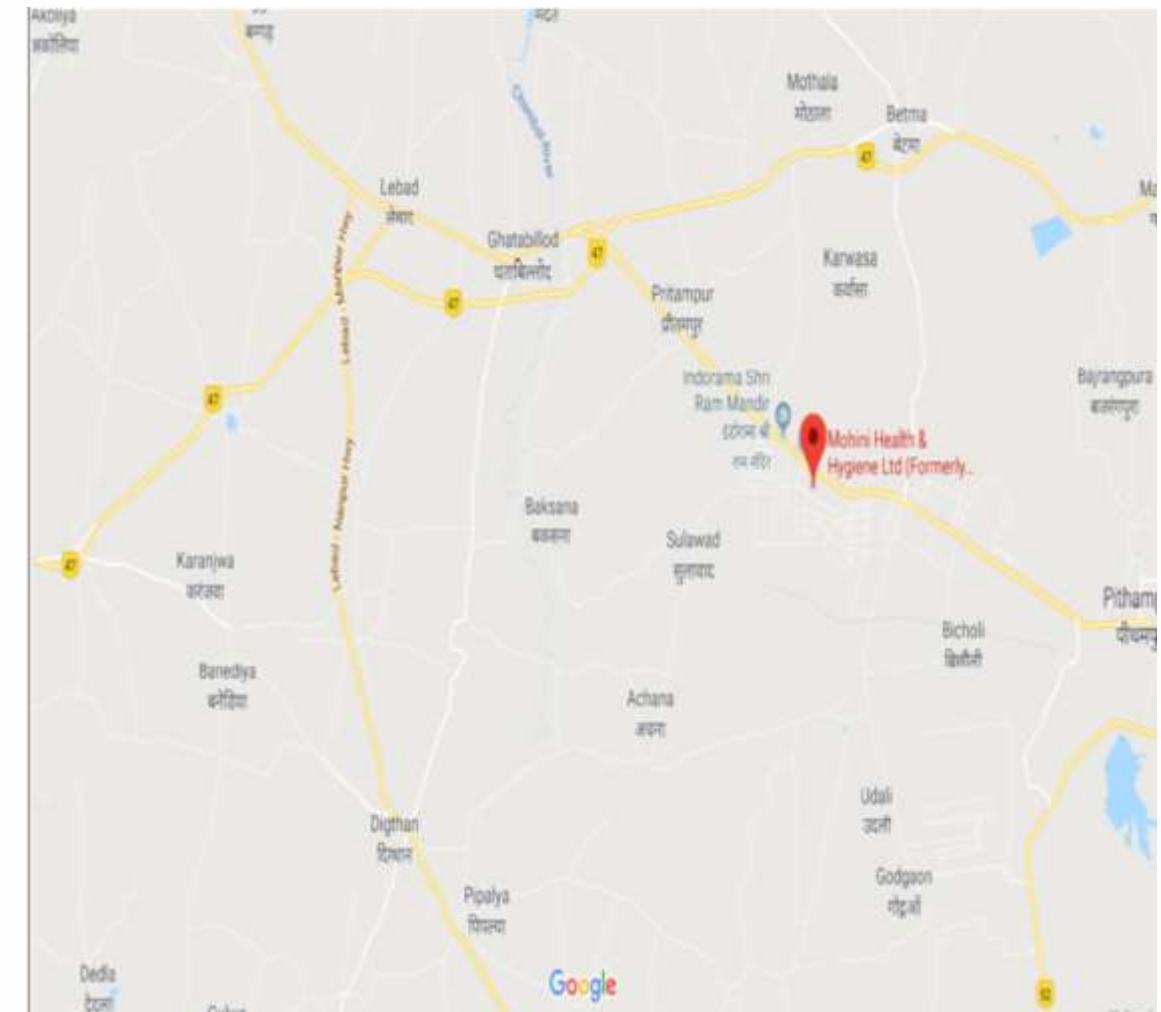
(If signed by proxy, his name should be written in block letters)

(Shareholders/proxy's Signature)

Note:

1. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to the meeting and hand over them at the entrance after affixing their signatures on them.
2. If it is intended to appoint a proxy, the form of proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.

ROUTE MAP



MOHINI HEALTH & HYGIENE LIMITED

Regd. Office: Plot No 109, Sector 3 Industrial Area Pithampur Dist. Dhar- (M.P.) INDIA

E-Mail: cs@mohinihealthandhygiene.com, Phone: +91-7292-426665, 426677

www.mohinihealthandhygiene.com

Certification & Affiliation





MOHINI HEALTH & HYGIENE LIMITED

CIN: L17300MP2009PLC022058

Regd. Office: Plot No.109,
Sector-3 Industrial Area Pithampur
Dist. Dhar (M.P.) INDIA

Email : cs@mohinihealthandhygiene.com

Telephone : +91-7292-426665, 426677

Website : www.mohinihealthandhygiene.com