



**MOHINI**  
Health & Hygiene



Empowering  
**Progress**  
Accelerating  
**Growth**

# ANNUAL REPORT

**2024-25**

## A HEALTHY WAY TO HYGIENE HAPPINESS



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# CORPORATE INFORMATION

## Board of Directors

NAME	DESIGNATION
Mr. Sarvapriya Bansal	Whole-time Director
Mr. Avnish Sarvapriya Bansal	Managing Director
Mrs. Parul Bansal	Whole-time Director
Mr. Viral Patel	Executive Director
Mr. Mukesh Vyas	Non-Executive Independent Director
Mr. Mukul Jain	Non-Executive Independent Director
Mr. Mahesh Fogla	Non-Executive Independent Director
Mr. Chandrashekhar Bobra	Non-Executive Independent Director
Mrs. Arnika Jain	Company Secretary
Mr. Anil Kumar Singhania	Chief Financial Officer

## Auditors

Mahesh C. Solanki & Co.  
Chartered Accountants  
803, Airen Heights, PU-3, Scheme No. 54,  
Opp. Malhar Mega, Mall, A.B Road,  
Indore-452010 (M.P)

## Banker

ICICI BANK LTD. Malav Parisar, A B Road, Indore (MP)	STATE BANK OF INDIA Y N Road, Indore (MP)
AXIS BANK Y N Road, Indore (MP)	SHINHAN BANK Pune - Maharashtra

## Registered Office

Plot No. 109,  
Sector 3 Industrial Area,  
Pithampur, Dhar (M.P.) 454774

## Registrar & Share Transfer Agents

MUFG Intime India Pvt. Ltd.  
C-101, 1st Floor, 247 Park, L.B.S. Marg,  
Vikhroli (West), Mumbai 400083 Maharashtra, India

# NOTICE OF THE ANNUAL GENERAL MEETING

(Pursuant to Section 101 of the Companies Act, 2013)

Notice is hereby given that the Sixteenth Annual General Meeting (AGM) of Mohini Health & Hygiene Limited will be held on Tuesday, September 30, 2025 at 3.00 P.M. at the registered office of the company to transact the following business

## ORDINARY BUSINESS

### 1. To receive, consider and adopt:

a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon along ; and

b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Auditors thereon.

2. To appoint a Director in place of Mr. Avnish Sarvapriya Bansal (DIN:02666814), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

3. To appoint a Director in place of Mr. Viral Patel (DIN: 09662042), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

## SPECIAL BUSINESS

### 4. Reappointment of Mr. Viral Patel DIN: 09662042 as a Professional Executive director of the company.

To consider and if thought fit, to pass the following resolution as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactments thereof, for the time being in force) and Articles of Association of the Company, basis the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors and all other applicable statutory / regulatory approvals, consents and permissions as may be necessary in this regard and such conditions as may be imposed by any authority while granting such approval(s), consent(s) and permission(s) and as may be agreed to by the Board of Directors of the Company (which term shall be deemed to include any Committee constituted / to be constituted by the Board, or any director / officer authorized by the Board of Directors / Committee for this purpose), consent of the members of the Company be and is hereby accorded for the

reappointment of Mr. Viral Patel (DIN:09662042) as Professional Executive Director of the Company for a period of One year from 29th August, 2025, liable to retire by rotation, on the following terms and conditions:

a. Mr. Viral Patel shall be entitled to the following remuneration

i. **Salary** (including Bonus): Mr. Viral Patel shall be entitled to a basic salary of Rs. 12,00,000/- (Rupees Twelve lakh only) per annum .

ii. **Performance Bonus/ Commission:** Mr. Viral Patel shall be entitled to an annual performance linked incentive, as may be determined by the Board of Directors/ Nomination and Remuneration Committee (NRC) of the Directors.

iii. **Perquisites:** In addition to the aforesaid salary, Mr. Viral Patel shall be provided with following perquisites:

(a) Reimbursement of leave travel expenses for self, subject to ceiling of one month' basic salary per annum;

(b) Reimbursement of medical expenses for self and family;

(c) Personal health and accident insurance for self and family;

(d) Fees of club(s) subject to a maximum of two clubs including admission / life membership fee;

(e) Facility of Car for business purpose; and

(f) Reimbursement of driver's salary for provision of above use of car.

(g) House rent allowance

b. **General:** Mr. Viral Patel shall have such powers, duties and responsibilities, as may be determined by the Board of Directors, from time to time.

Mr. Viral Patel shall abide by the Company's Code of Conduct, provisions contained in Section 166 of the Act and in the Articles of Association of the Company.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197 read with Schedule V to the Act and any other applicable provisions of the Act and the rules made thereunder and Regulation 17 of the Listing Regulations, the consent of the Members of the Company be and is hereby specifically accorded, for payment of annual remuneration to Mr. Viral Patel, as per the Resolution even if such remuneration is in excess of 5% of the Net Profits of the Company for any financial year, as prescribed under Section 197, 198 or limits specified in Schedule V to the Act or, as prescribed under Regulation 17 of the Listing Regulations, in

excess of Rs.5,00,00,000 or 2.5% of the net profits of the Company, whichever is higher, notwithstanding the case/situation wherein in any financial year, during the currency of Mr. Viral Patel term as the Executive Director, the Company has no profits or inadequate profits therein.

**“RESOLVED THAT** the Board of Directors to alter, vary and modify the terms and conditions of the appointment and remuneration, in such manner as may be agreed to between the Board of Directors and Mr. Viral Patel within and in accordance with the Applicable Laws and agreed to between the Board of Directors and as may be acceptable to Mr. Viral Patel.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits in any financial year, Mr. Viral Patel shall be entitled to receive salary up to the limit as approved by the members, as minimum remuneration;

#### **5. Related Party Transaction(s) between the Company and Vedant Kotton Private Limited, Related Company.**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Regulations 2(1)(zc), 23(4) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and section 185, section 186 and section 188 other applicable provisions of the Companies Act, 2013 ('Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to the Material Related Party Transaction(s) / Contract(s)/ Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), related to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of

whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified in SEBI (LODR) and also mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Vedant Kotton Private Limited ('VKPL'), Company in which Mr. Avnish Sarvapriya Bansal, Managing Director of the Company & Mr. Sarvapriya Bansal, Whole Time Director of the Company are having significant influence accordingly a 'Related Party' of the Company, on such terms and conditions as may be mutually agreed between the Company and VKPL, for an aggregate value not exceeding ` 35 crore during the financial year 2025-26 and upto next Annual General meeting, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified and confirmed in all respect.”

#### **6. Related Party Transaction(s) between the Company and Mohini Hygiene Care Products Private Limited, Associate Company.**

To consider and if thought fit to pass the following resolution as an **ordinary resolution**

**“RESOLVED THAT** pursuant to the provisions of Regulations 2(1)(zc), 23(4) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76)

,section 185, section 186 and section 188 and other applicable provisions of the Companies Act, 2013 ('Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to the Material Related Party Transaction(s) / Contract(s)/ Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as in the ordinary course of business and on arm's length basis related to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the SEBI (LODR), 2015 from time to time, up to such extent and on such terms and conditions and mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Mohini Hygiene Care Products Private Limited ('MHCPPL'), an associate Company of the Company and accordingly a 'Related Party' of the Company, on such terms and conditions as may be mutually agreed between the Company and MHCPPL, for an aggregate value not exceeding `30 crore during the financial year 2025-26 and upto next annual general meeting, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred

to any Director, Chief Financial Officer, Company Secretary or anyother Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified and confirmed in all respect."

#### **7. Related Party Transaction(s) between the Company and Mohini Active Life Private Limited, a Wholly owned subsidiary Company**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Regulations 2(1)(zc), 23(4) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76), and section 188 and other applicable provisions of the Companies Act, 2013 ('Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to the Material Related Party Transaction(s) / Contract(s)/ Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), related to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits

as may be specified in SEBI (LODR) and the transaction mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Mohini Active Life Private Limited ('MALPL'), Company is the wholly owned subsidiary company accordingly a 'Related Party' of the Company, on such terms and conditions as may be mutually agreed between the Company and MALPL, for an aggregate value not exceeding 100 crores during the financial year 2025-26 and upto next Annual General meeting, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified and confirmed in all respect."

**By Order of the Board of Directors  
MOHINI HEALTH & HYGIENE LIMITED**

Sd/-  
Arnika Jain  
Company Secretary & Compliance Officer  
ACS 38265

DATE: 30<sup>th</sup> AUGUST, 2025  
PLACE: INDORE (M.P.)

**A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE ON HIS/HER BEHALF AND SUCH PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE COMPLETED INSTRUMENT OF PROXIES IN ORDER TO BE EFFECTIVE MUST REACH OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.**

1. Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of the members not exceeding fifty (50) holding in aggregate not more than 10% of the total share capital of the Company, provided a member holding more than 10% of the total share capital may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting under Section 113 of the Companies Act, 2013 are requested to ensure that the authorized representative carries a certified copy of the Board Resolution, Power of Attorney or such other valid authorizations, authorizing them to attend and vote on their behalf at the Meeting.

3. Members desirous of getting any information on the Annual Accounts, at the Annual General Meeting, are requested to write to the Company at least 10 days in advance, so as to enable the Company to keep the information ready.

4. The explanatory statement pursuant to the provisions of section 102(1) of the Companies Act, 2013 in respect of all the items of the businesses of the meeting as indicated in the notice are enclosed herewith.

In compliance with the General Circular Nos.14/2020, 17/2020 and 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021, May 5, 2022 and 09/2023 September 25, 2023 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021 notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website <https://mohinihealthandhygiene.com/>. The Company For receiving all communication (including Annual Report) from the Company electronically, members who have not registered /updated their email address with the Company are requested to register/ update their email addresses with the relevant Depository Participant/ RTA. For Members who have not registered their e-mail address, a letter containing exact web-link of the website of the Company [https://mohinihealthandhygiene.com/investor\\_relations/annual-reports/](https://mohinihealthandhygiene.com/investor_relations/annual-reports/) where details pertaining to the entire Annual Report is hosted is being sent at the address registered in the records of RTA/Company/Depositories . The Company shall provide hard copy of the Integrated Annual Report for FY25 to the Members, upon request.

5. All documents referred to in the accompanying Notice shall be

open for inspection at the Registered Office of the Company during (11.00 a.m. to 6.00 p.m.) on all working days except Saturday up to and including the date of the Annual General Meeting of the Company.

Members may note that the Annual Report 2024-25 is available on the website of the Company at following link: [https://mohinihealthandhygiene.com/investor\\_relations/annual-reports/](https://mohinihealthandhygiene.com/investor_relations/annual-reports/)

Notice of the Meeting along with Attendance Slip and Proxy Form are available on the website of the Company at following [https://mohinihealthandhygiene.com/investor\\_relations/annual-reports/](https://mohinihealthandhygiene.com/investor_relations/annual-reports/)

6. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at [cs@mohinihealthandhygiene.com](mailto:cs@mohinihealthandhygiene.com) along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register/ update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e - mail address, Members may write to [cs@mohinihealthandhygiene.com](mailto:cs@mohinihealthandhygiene.com)

7. Members are requested to send their Queries on Financial Statements and proposals in this Notice, if any, may be sent to the Company at [cs@mohinihealthandhygiene.com](mailto:cs@mohinihealthandhygiene.com) at least seven (7) days in advance of the Meeting so as to enable the Board/ Management to respond suitably at the AGM.

8. Pursuant to regulation 36(1) (b) of SEBI LODR, 2015 a letter containing the weblink of Annual report will be sent to those shareholder(s) who have not so registered their email Id with the Company, RTA or depository.

9. Pursuant to Section 72 of the Companies Act, 2013, member(s) of the Company may nominate a person in whom the shares held by him/them shall vest in the event of his/their unfortunate death. The nomination form may be filed with the respective Depository Participant.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Company or the RTA.

11. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting at the AGM Venue ; a route map for easy location of the venue is given on back of the

Attendance slip attached to this Notice.

12. The Company has appointed M/s. MUFG Intime India Private Limited., as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, demat request, change of address intimation and other communication in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly quoting Folio No., full name and name of the Company as MOHINI HEALTH & HYGIENE LIMITED

13. The Company is having agreements with NSDL and CDSL to enable Members to have the option of dealing and holding the shares of the Company in electronic form. The ISIN of the equity shares of the Company is INE450S01011.

14. All documents as are mentioned in Notice containing draft resolution or in explanatory statement attached to the Notice are open for inspection at the Registered Office of the Company during business hours on all working days up to the date of this Annual General Meeting.

15. Notice of this Annual General Meeting, audited Financial Statements for FY 2024-25 along with Report of Board of Directors and Auditors will also be available on the website of the Company –www.mohinihealthandhygiene.com

16. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE\_IAD1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE\_IAD1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (smartodr.in/login)

17. The Board of Directors has appointed CS. Suyash Jain proprietor of M/s Suyash Jain & Associates having (ACS-52638 C.P. No. 21490), as the Scrutinizer to scrutinize the e-voting during the Annual General Meeting and remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

#### **18. Process and manner for members opting for voting through Electronic means:**

Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020 and May 05, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with Central

Depository Services (India) Limited ("CDSL") as the authorised e-Voting agency for facilitating voting through electronic means. The facility of casting votes by members using remote e-voting will be provided by CDSL.

#### **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:**

**Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 26th September, 2025 at 9.00am and ends on September 29, 2025 at 5.00 PM . During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date of 23rd September, 2025) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(VI) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for **e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Share holders holding securities in demat mode with <b>NSDL Depository</b>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(I) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <MOHINI HEALTH & HYGIENE LIMITED> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@mohinihealthandhygiene.com](mailto:cs@mohinihealthandhygiene.com) (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911

19. Pursuant to the prohibition imposed vide Section 118 of the Companies Act, 2013 read with Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, no gifts/coupons shall be distributed at the meeting.

20. Brief Profile of Directors Seeking Appointment/ Re-Appointment at the 16th Annual General Meeting of the Company

(In pursuance of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India is as below:

Name	Mr. Avnish Sarvapriya Bansal	Mr. Viral Patel
Age	40 years	40 years
Brief Resume	Mr. Avnish Bansal is graduated as Bachelor of Commerce from South Gujarat University, Surat. He did his Masters in business Administration specializing in Finance from Edinburgh Business School, United Kingdom. He is a dynamic & Results-oriented Managing Director drives a goal to establish strategic & mutually beneficial partnerships, along with relationships with associate companies, vendor's, service providers. His association with the Company is beneficial to the Company.	He holds a Masters degree in Business administration from University of oxford (UK). He is currently leading domestic marketing for the finished consumer goods being produced by the company and is working on strengthening retail sales network of the company and generating sales online.
Date of first appointment on the Board	June 24, 2009	August 29, 2022
Experience	16years	16years
Details of past remuneration	Rs.700000/- per month	3,50,000/- per month
Details of present remuneration	Rs.7,00,000/- per month	1,00,000/- per month
Directorship held in other companies (excluding foreign companies & section 8 companies)	<ul style="list-style-type: none"> <li>• ShikharInfrasolution (India) Private Limited</li> <li>• VedantKotton Private Limited</li> <li>• Mohini Hygiene Care Products Private Limited</li> <li>• Omavi Ventures Private Limited</li> <li>• Mohini Active Life Private Limited</li> <li>• Pradit Fashions Private Limited</li> <li>• Anviti Healthcare Private Limited</li> <li>• Taxofin Professional Services Private Limited</li> </ul>	<ul style="list-style-type: none"> <li>• Omavi Ventures Private Limited</li> <li>• Mohini Hygiene Care Products Private Limited</li> <li>• Mohini Active Life Private Limited</li> </ul>
Membership/ Chairmanships of Committees of other public Companies (includes only Audit Committee and Stakeholders Relationship Committee)	NIL	NIL
Inter-se Relationship between Directors	Son of Mr. Sarvapriya Bansal Whole time Director Spouse of Mrs. Parul Bansal Whole time Director	Common directorship in above mentioned companies.
Last attended Board meeting	6/6	5/6
Listed entities from which director has resigned from Last 3 years	NA	NA
No. of Shares held in the Company as on August 19, 2025	1,02,17,736 Shares (56.03%)	NIL

In order to enable ease of participation of the Members, we are providing below the key details regarding the AGM.

Sr. No.	Particulars	Details
1	<b>Date and Time of AGM</b>	Tuesday, 30th September,2025
2	<b>E voting Cut off date</b>	Tuesday 23rd September, 2025
3	<b>E voting Start Date &amp; time</b>	26th September,2025 at 9.00am
4.	<b>E voting End Date &amp; Time</b>	29th September,2025 at 5.00pm
5	<b>Last date to publish results of Voting</b>	1st October, 2025

# ANNEXURE TO THE NOTICE

## EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### ITEM NO. 4

Mr. Viral Patel (DIN:09662042) was appointed as the Professional Executive Director of the Company w.e.f. 29th August, 2022, for a period of 3 years i.e. upto August 28, 2025 pursuant to the resolution passed by the Members at their 13th AGM of the Company held on September 30, 2022 and his re-appointment is due for another term of one years.

The Board of Directors of your Company on the recommendation of the Nomination and Remuneration Committee ('the Committee') and Audit Committee approved the re-appointment of Mr. Viral Patel as an Professional Executive Director of the Company w.e.f. August 29, 2022 for a period of one year, liable to retire by rotation, on the remuneration stated in the resolution above, subject to the approval of the Members. He is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director of the Company.

The resolution read with explanatory statement may be treated as written memorandum setting out the terms of appointment of Mr. Viral Patel under Section 190 of the Companies Act, 2013.

The Board of Directors recommends the resolution as set out at Item No. 4 as a Special Resolution for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr. Viral Patel, are in any way, concerned or interested, financial or otherwise, in the proposed resolution except to the extent of their respective shareholding in the Company, if any.

A brief profile of Mr. Viral Patel along with requisite details pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Schedule V of the Companies Act, 2013 and the Secretarial Standard on General Meetings is given below:

### I. General Information

#### 1. Nature of Industry

The Company is engaged into business of healthcare and hygiene products.

#### 2. Date or expected date of commencement of commercial production

The Company carries on health and hygiene business since its incorporation.

#### 3. Financial performance based on given indicators:

(Rs. In Lakhs except EPS)

Particulars	Standalone		Consolidated	
	2024-25	2023-24	2024-25	2023-24
Profit (Loss) after Tax	593.06	1075.35	585.26	1075.16
Net Worth (including balance in Profit & Loss Account)	10546.9	10045.02	10532.58	10038.49
Earnings Per Share	3.25	5.90	3.21	5.90
Turnover	16338.51	19496.03	16338.51	19496.03

#### 4. Foreign investments or collaboration, if any

The Company has neither any foreign investment nor any foreign collaboration.

### II. Information about the Appointee

**1. Background Details:** The background details and profile of Mr. Viral Patel, is stated in "PROFILE OF DIRECTORS" to this Notice.

**2. Past Remuneration:** The remuneration paid to Executive Director for last two financial years are as follows:

Particulars	Remuneration Paid 2024-25	Remuneration Paid 2023-24
Mr. Viral Patel	4200000	4200000

### **3. Recognition or awards:**

- i. Mr. Viral Patel-NA

### **4. Job Profile and suitability:**

- i. Mr. Viral Patel Director is currently leading domestic marketing for the finished consumer goods being produced by the company and is working on strengthening retail sales network of the company and generating sales online.

### **5. Remuneration Proposed:**

Details of remuneration proposed for approval of the members at this 16th Annual General Meeting of the Company are as provided in the respective resolutions.

### **6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:**

Though direct comparable data could not be obtained, however, as a normal industry trend, the proposed remuneration of Mr. Viral Patel, who is possessing invaluable and rich knowledge, experience and insights complemented with the vast business experience, is comparable with other professional Directors of other Companies and is in parity with the Industry Standards for such a responsible position.

The current remuneration being paid to the Executive Director (looking at the profile of the position and person) is lower than the remuneration being paid by the Companies of comparable size in the industry in which the Company operates.

### **7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:**

Apart from the remuneration and perquisites paid to them as Executive Director, as stated above, and his respective shareholding held, directly or indirectly, in the Company and the relationship as Director of a company in which Mr. Avnish Sarvapriya Bansal, is Director & promoter other then mentioned do not have any pecuniary relationship, directly or indirectly, with the Company and its managerial personnel.

### **III. Other information:**

#### **1. Reason for inadequate profits**

Due to high direct expenses cost and cost of material consumed and other global recession the profit of the company is inadequate as compared to other Companies engaged in similar business. Moreover, the proposed remuneration is not falling within the specified limit of Section 197 of the Companies Act, 2013 however, the same is in the line with the industrial standards for managerial personnel falling under the same cadre.

#### **2. Steps taken or proposed to be taken for improvement**

The Company plans to improve operating cash flows through cost synergies and exploring avenues of enhancing revenues.

Demand for our existing product range is strong and the Company has a steady order book and the future outlook is favorable which will add to top line and bottom line of the Company.

### **3. Expected increase in productivity and profits in measurable terms**

With the momentum in the ongoing financial year, the Company is expecting to grow its top-line and bottom-line at 10% year-on-year through strategic joint ventures, process flow optimization and cost optimization measures implemented across the Company.

None of the Directors / Key Managerial Personnel of the Company or their relatives, except, Mr. Viral Patel, are in any way, concerned or interested in the resolutions set out under Item No. 4 of the notice.

### **ITEM NO. 5 to 7**

#### **Approval of Material Related Party Transactions**

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014 ('Rules'), the Company is required to obtain consent of the Board of Directors and prior approval of the members by way of ordinary resolution, in case certain transactions with related parties exceeds such sum as is specified in the said Rules. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and on an arm's length basis.

The Securities and Exchange Board of India ('SEBI'), vide its notification dated 9th November, 2021, has notified SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 ('Amendments') introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Under the Listing Regulations, in addition to the approval and reporting for transactions by the Company with its own Related Party(ies), the scope now extends to transactions by the Company with Related Party(ies) of any subsidiary(ies) of the Company or transactions by a subsidiary(ies) of the Company with its own Related Party(ies) or Related Party(ies) of the Company or Related Party(ies) of any subsidiary(ies) of the Company

At present the company is not have any material transaction but all Material Related Party Transactions shall require prior approval of the shareholders, even if the transactions are in the ordinary course of business and at an arm's length basis. The nature of Company's presence in a hygiene and Technical textile Manufacturing company, the Company works closely with its subsidiaries, associates and related parties to achieve its business objectives and enters into various operational transactions with its

related parties, from time to time, in the ordinary course of business and on arm's length basis Therefore the company has sought members approval for the related party transaction stated in resolution no. 5,6&7

Amongst the transactions that the Company enters into with its related parties, the estimated value of the contract(s)/ arrangement(s)/ agreements(s)/ transaction(s) of the Company with the Related Parties mentioned below and also the 'Related Party Transactions' under Regulation 2(1) (zc) of the Listing Regulations pertaining to a subsidiary of the Company, may exceed the revised threshold of Material Related Party Transactions within the meaning of amended Regulation 23(1) of the Listing Regulations w.e.f. 1st April, 2025 i.e. ₹50 crores (Rupees Fifty crores) being the lower of ₹ 50 crores (Rupees Fifty crores) or 10% (ten per cent) of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

Members may please note that the Company has been undertaking such transactions of similar nature with related parties which are not material in the past financial years, in the ordinary course of business and on arm's length after obtaining requisite approvals, including from the Audit Committee of the Company, as per the requirements of the applicable law.

The maximum annual value of the proposed transactions with the related parties is estimated based on Company's current transactions with them and future business projections.

The proposed transactions mentioned below, would be purely operational / integral part of the operations of the Company and in ordinary course of business with terms and conditions that are generally prevalent in the industry that the Company operates.

Name of the Related Party	1.Vedant Kotton Private Limited (VKPL)	2.Mohini Hygiene Care Products Private Limited (MHCPPL)	3.Mohini Active Life Private Limited (MALPL)
<b>Nature Of Transactions</b>	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements	Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, services or obligations to meet its objectives/requirements
<b>Name of Director or Key Managerial Personnel who is related, if any</b>	Mr. Avnish Bansal Mr. Sarvapriya Bansal Mrs. Parul Bansal	Mr. Avnish Bansal Mr. Sarvapriya Bansal Mrs. Parul Bansal	Mr. Avnish Bansal Mr. Sarvapriya Bansal Mrs. Parul Bansal
<b>Nature of Relationship</b>	Mr. Avnish Bansal, and, Mr. Sarvapriya Bansal are Director cum Member they are having significant influence.	Mr. Avnish Bansal is a Director cum Member and it is Associate Company of MHHL he is having significant influence.	Mr. Avnish Bansal and Mrs. Parul Bansal are director.
<b>Material Terms and particulars of the contract or arrangement</b>	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis	As per the terms and conditions as may be decided by the Board and KMP from time to time in the ordinary course of business and on an arms' length basis

Maximum Value of the Transactions per annum	₹ 35 Crores	₹ 30 Crores	₹ 100 Crores
<b>Any other information relevant or important for the Members to take decision on the proposed resolution</b>	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 30th August, 2025. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 30th August, 2025. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board	The transactions as referred under the Column "Nature of Transactions, which are enabling in nature, have been approved by the Audit Committee of the Board of the Company at their meeting held on 30th August, 2025. Also said transactions shall be at arm's length price or prevailing market price as may be mutually decided by the board

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") and Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions ("RPT Industry Standards") in terms of SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, are set forth below:

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
<b>1</b>	<b>Details of Summary of information provided by the Management to the Audit Committee</b>			
A	<b>Basic details of related Party</b>	VKPL is a company incorporated in India under companies act 1956/2013 engaged in the business of trading and processing of Cotton and allied products, agriculture products, furnitures.	MHCPL is a Company Incorporated under Companies act 2013. Engaged in business of trading and manufacturing of cotton and hygiene Care products.	MALPL is a Company Incorporated under Companies act 2013. Engaged in the business of Manufacturing of processed cotton and allied activities
<b>2</b>	<b>Relationship &amp; Ownership Details</b>			
A	<b>Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)</b>	VedantKotton Private Limited (VKPL), a company in which Mr. Avnish Bansal, director cum member (Holding 50% Shares) and Mr. Sarvapriya Bansal is a director cum member (holding 50 % Shares.) as on the date of Notice. Directors having significant influence.	Mohini Hygiene Care Products Private Limited a company in which Mr. Avnish Bansal is a Director cum Member and Associate Company of MHHL (holding 48% of shares directly) & Mr. Avnish Bansal hold 19% Shares in MHCPL as on the date of Notice.	Mohini Active Life Private Limited is whollyowned Subsidiary of MHHL (100 % holding) and Mr. Avnish Bansal and Mrs. Parul Bansal are the director.
B	<b>Name of the director or key managerial personnel who is related, if any and nature of relationship</b>	Mr. Avnish Bansal, and , Mr. Sarvapriya Bansal are Director cum Member	Mr. Avnish Bansal is a Director cum Member and it is Associate Company of MHHL	Mr. Avnish Bansal and Mrs. Parul Bansal are director
<b>3</b>	<b>Details of Previous Transactions with the RPT</b>			
A	<b>Total Amount of Transaction FY 2024-25</b>	Total Amount of all transaction – Rs. 1234.19 Lakhs. 1. Job work paid – Rs. 78.73 Lakhs. 2. Sales – Rs. 360.35 Lakhs 3. purchases – Rs. 784.39 Lakhs 4. Reimbursement of expense- Rs. 10.12 Lakhs 5. Rent Income- 0.60 Lakhs	Total Amount of all transaction – Rs. 13.07 Lakhs. Interest income -10.13 Lakhs Rent Income-0.66 Lakhs Reimbursement of Expenses- 2.28 Lakhs.	Total Amount of all transaction is Rs. 647.62 Lakhs  Loan & Advances -Rs 647 Lakhs in 2024-25 Rent received- 0.60 Lakhs Reimbursement of Expenses- 0.02 lakhs

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
B	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought. Upto -from 1st April, 2025 to 30th June, 2025	1. Rent-0.15Lakhs. 2. Payment against Purchase-230 Lakhs	1.Purchases- 0.44 Lakhs 2.Rent- 0.165 lakhs	Rent received- 0.15 Lakhs Advances for Plant & Building-138.67 Lakhs
C	Any default, if any, made by a related party concerning any obligation	NA	NA	NA
D	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	₹ 35 Crores	₹ 30 Crores	₹ 100 Crores
E	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes The Company is seeking prior approval from shareholder for Material related party transaction . As on the date of the notice the transaction is not material.	Yes The Company is seeking prior approval from shareholder for Material related party transaction . As on the date of the notice the transaction is not material.	Yes The Company is seeking prior approval from shareholder for Material related party transaction . As on the date of the notice the transaction is not material.
F	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	20.86%	17.88%	59.61%
G	Value of the proposed transactions as a percentage of the related party's stand alone / consolidated turnover for FY 2024-25	231.48%	NA	NA
H	Financial performance of the related party for the immediately preceding financial year 2024-25	( Unaudited figures for FY 2024-25) Turnover- 1512.85 lakhs PAT:122.26 Lakhs Networth-227.99 Lakhs	All figures in lakh for FY 2024-25 Turnover-0.047 lakhs PAT- (-17.09Lakhs) Net Worth- 120.76 Lakhs	Turnover- Not yet started its business. Profit After Tax- All figures in lakh for FY 2024-25 Turnover-0 PAT- 0.32 Net worth-10.89

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
I	<b>Specific type of the proposed transaction</b>	The transaction involves Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, funds services or obligations to meet its objectives/requirements for business purpose from/to VedantKotton private Limited during FY2025-26 and upto the next AGM to be held in the year 2026-27, aggregating up to ₹ 35 crore with. Material Terms and particulars of the contract or arrangement: As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time in the ordinary course of business and on an arms' length basis	The transaction involves Sale and purchase of any goods and material, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their shareholding, Any transfer of resources, funds services or obligations to meet its objectives/requirements for business purpose from/to Mohinihygien Care Products Private Limited during FY2025-26 and upto the next AGM to be held in the year 2026-27, aggregating up to ₹ 30 crore with Material Terms and particulars of the contract or arrangement: As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time in the ordinary course of business and on an arms' length basis	The transaction involves Sale and purchase of any goods and Omaterial, Availing / rendering of any services, Sharing or usage of each other's resources and reimbursement of expenses, Purchase / sale / transfer / exchange / lease of business assets to meet the business objectives and requirements, Purchase / sale / transfer of any security(ies)-equity, debt or otherwise, providing fund based and non-fund based Support, Any corporate action including receipt of dividends, tendering securities as a part of buyback offer, receipt of bonus securities, etc., by the Company that are uniformly offered/ applicable to all shareholders in proportion to their share holding, Any transfer of resources, funds services or obligations to meet its objectives/requirements for business purpose from/to Mohini Active Life Private Limited during FY2025-26 and upto the next AGM to be held in the year 2026-27, aggregating up to 100 Crorescore with Material Terms and particulars of the contract or arrangement: As per the terms of the respective particulars of contracts or arrangements entered into or to be entered into from time to time in the ordinary course of business and on an arms' length basis
J	<b>Details of each type of the proposed transaction</b>	All the transaction as mentioned in 3(i) will be entered or to be entered at arm's length basis and in ordinary course of Business and in the interest of the company	All the transaction as mentioned in 3(i) will be entered or to be entered at arm's length basis and in ordinary course of Business and in the interest of the company	All the transaction as mentioned in 3(i) will be entered or to be entered at arm's length basis and in ordinary course of Business and in the interest of the company
K	<b>Tenure</b>	On going /every year	On going /every year	On going/every year
L	<b>Whether omnibus approval is being sought?</b>	Yes	Yes	Yes
M	<b>Value of Transaction</b>	35 Crores	30 Crores	100 Crores

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
N	<b>Justification for the transaction</b>	<p>The proposed transaction(s) as mentioned in the above 3(i) point may be required to execute if needed and beneficial to the company. The reason is that if above transactions required to execute then it will be in the interest of the company that those transactions should be entered with related parties if same or low price/consideration need to pay rather than paying high/ same price/consideration to other unrelated parties which might be new in market without credit history and involve long time to execute transactions. The Company benefits through operational synergies, cost optimization, assurance of product/service quality, utilizing the expertise within the group for manufacturing, sourcing, etc. thereby bringing efficiencies in the businesses, providing enhanced level of user experience to the consumers of the Company to enable achieve growth objectives, access to and utilization of strong R&amp;D and design capabilities. Financial assistance would drive growth in subsidiary's/associate's business and will enable them to innovate, scale up and pursue growth opportunities in a more focused manner. The Management has provided the Audit Committee with the relevant details, as required under law, of various proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into RPTs with VKPL, for an aggregate value of up to ₹ 35 crore to be entered in FY 2025-26 upto the next AGM held in 2026-2027. The Audit Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business</p>	<p>The proposed transaction(s) as mentioned in the above 3(i) point may be required to execute if needed and beneficial to the company. The reason is that if above transactions required to execute then it will be in the interest of the company that those transactions should be entered with related parties if same or low price/ consideration need to pay rather than paying high/ same price/consideration to other unrelated parties which might be new in market without credit history and involve long time to execute transactions. The Company benefits through operational synergies, cost optimization, assurance of product/service quality, utilizing the expertise within the group for manufacturing, sourcing, etc. thereby bringing efficiencies in the businesses, providing enhanced level of user experience to the consumers of the Company to enable achieve growth objectives, access to and utilization of strong R&amp;D and design capabilities. Financial assistance would drive growth in subsidiary's/associate's business and will enable them to innovate, scale up and pursue growth opportunities in a more focused manner. The Management has provided the Audit Committee with the relevant details, as required under law, of various proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into RPTs with MHCPL for an aggregate value of up to ₹ 30 crore to be entered in FY 2025-26 upto the next AGM held in 2026-2027. The Audit Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business</p>	<p>The proposed transaction(s) as mentioned in the above 3(i) point may be required to execute if needed and beneficial to the company. The reason is that if above transactions required to execute then it will be in the interest of the company that those transactions should be entered with related parties if same or low price/consideration need to pay rather than paying high/ same price/consideration to other unrelated parties which might be new in market without credit history and involve long time to execute transactions. The Company benefits through operational synergies, cost optimization, assurance of product/service quality, utilizing the expertise within the group for manufacturing, sourcing, etc. thereby bringing efficiencies in the businesses, providing enhanced level of user experience to the consumers of the Company to enable achieve growth objectives, access to and utilization of strong R&amp;D and design capabilities. Financial assistance would drive growth in subsidiary's/associate's business and will enable them to innovate, scale up and pursue growth opportunities in a more focused manner. The Management has provided the Audit Committee with the relevant details, as required under law, of various proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into RPTs with MALPL for an aggregate value of up to ₹ 100 crore to be entered in FY 2025-26 upto the next AGM held in 2026-2027. The Audit Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business</p>

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHC PPL)	Mohini Active Life Private Limited (MALPL)
O	<b>Details of the promoter(s) / director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.</b>	Mr. Avnish Bansal, MD of the Company (hold 50 % of shares in the VKPL), Mr. Sarvapriya Bansal, WTD of the Company(Holds 50% Shares in VKPL) is interested in the resolution to the extent of their Shareholding in the Company.	Mr. Avnish Bansal, MD of the Company (hold 19 % of shares in the MHC PPL), & MHHL holds 48% Shares in MHC PPL associate Company of MHHL.	Mr. Avnish Bansal & Mrs. Parul Bansal are directors in MALPL.
P	<b>copy of the valuation or other external party report, if any, shall be placed before the Audit Committee</b>	NA	NA	NA
4	<b>Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances</b>			
A	<b>Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.</b>	NA	NA	NA
B	<b>Basis of determination of price</b>	Prices are determined at par and is same as with unrelated party	Prices are determined at par and is same as with unrelated party	Prices are determined at par and is same as with unrelated party
C	<b>In case of Trade advance</b>	Amount of trade advances- 15 crores Tenure- As per the terms and conditions of the transactions	Amount of trade advances- 15 crores Tenure-As per the terms and conditions of the transactions	Trade Advances- NA
5.	<b>Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:</b>			
A	<b>Details of the source of funds in connection with the proposed transaction</b>	The financial assistance / investment would be from own funds / internal accruals of the Company. The Company would not be incurring indebtedness solely for the purpose of providing financial assistance / making investment.	The financial assistance / investment would be from own funds / internal accruals of the Company. The Company would not be incurring indebtedness solely for the purpose of providing financial assistance / making investment.	The financial assistance / investment would be from own funds / internal accruals of the Company. The Company would not be incurring indebtedness solely for the purpose of providing financial assistance / making investment.
B	<b>where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments – nature of indebtedness; - cost of funds; and – tenure</b>	Not applicable, since the Company would not be incurring financial indebtedness specially for giving financial assistance or making investments.	Not applicable, since the Company would not be incurring financial indebtedness specially for giving financial assistance or making investments.	Not applicable, since the Company would not be incurring financial indebtedness specially for giving financial assistance or making investments.
C	<b>Rate of interest at which the listed entity is borrowing from its bankers/ other len</b>	9%	9%	9%

	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
D	<b>Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security</b>	The financial assistance in the form of loan / inter-corporate deposit, if any provided, will be on an arm's length basis considering the following: - (I) The nature and tenor of loan/ICD, (ii) The opportunity cost for the Company from investment in alternative options, and (iii) The cost of availing funds for the Company and for the related party	The financial assistance in the form of loan / inter-corporate deposit, if any provided, will be on an arm's length basis considering the following: - (i) The nature and tenor of loan/ICD, (ii) The opportunity cost for the Company from investment in alternative options, and (iii) The cost of availing funds for the Company and for the related party	The financial assistance in the form of loan / inter-corporate deposit, if any provided, will be on an arm's length basis considering the following: - (i) The nature and tenor of loan/ICD, (ii) The opportunity cost for the Company from investment in alternative options, and (iii) The cost of availing funds for the Company and for the related party
E	<b>The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT</b>	The funds shall be used for operational activities and other business requirements of the company to whom funds are provided and/or for making investment(s) in and/or providing financial assistance to any of its subsidiaries / associates / related parties.	The funds shall be used for operational activities and other business requirements of the company to whom funds are provided and/or for making investment(s) in and/or providing financial assistance to any of its subsidiaries / associates / joint ventures / related parties.	The funds shall be used for operational activities and other business requirements of the company to whom funds are provided and/or for making investment(s) in and/or providing financial assistance to any of its subsidiaries / associates / joint ventures / related parties.
F	<b>A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder</b>	All transactions with related parties defined as per Section 2(76) of the Companies Act, 2013 are being reviewed for arm's length testing internally. Company's Related Party Transaction Policy and governance policies with respect to negotiation with third parties are being followed for all related party transactions as defined under SEBI Listing Regulations. These related party transactions are also being approved by the Audit Committee and being reviewed by it on a quarterly basis.	All transactions with related parties defined as per Section 2(76) of the Companies Act, 2013 are being reviewed for arm's length testing internally. Company's Related Party Transaction Policy and governance policies with respect to negotiation with third parties are being followed for all related party transactions as defined under SEBI Listing Regulations. These related party transactions are also being approved by the Audit Committee and being reviewed by it on a quarterly basis.	All transactions with related parties defined as per Section 2(76) of the Companies Act, 2013 are being reviewed for arm's length testing internally. Company's Related Party Transaction Policy and governance policies with respect to negotiation with third parties are being followed for all related party transactions as defined under SEBI Listing Regulations. These related party transactions are also being approved by the Audit Committee and being reviewed by it on a quarterly basis.
<b>6 Disclosure only in case of transactions relating to investment made by the listed entity or its Subsidiary</b>				
A	<b>Source of funds in connection with the proposed transaction</b>	NA	NA	The financial assistance / investment would be from own funds / internal accruals of the Company. The Company would not be incurring indebtedness solely for the purpose of providing financial assistance / making investment.
B	<b>Where any financial indebtedness is incurred to make investment, specify the following:</b>	NA	NA	NA

Sr. No	Discription	VedantKotton Private Limited (VKPL)	Mohini Hygiene Care Products Private Limited (MHCPL)	Mohini Active Life Private Limited (MALPL)
C	<b>Purpose for which funds shall be utilized by the investee company</b>	NA	NA	The funds shall be used for operational activities and other business requirements of the company to whom funds are provided
D	<b>Material terms of the proposed transaction</b>	NA	NA	Investment by the Holding Company into its Wholly Owned Subsidiary for the purpose of acquisition /installation of <b>Plant &amp; Machinery, Land and Building</b> to set up/expand the manufacturing facilities and related infrastructure. Investment will be made by way of <b>equity infusion/loan/any other permitted instrument</b> as may be deemed appropriate and mutually agreed between the Holding Company and the Subsidiary.
7	<b>Name of the Director or Key Managerial Personnel ('KMP') who is related, if any, and the nature of their relationship.</b>	Mr. Avnish Bansal, and , Mr. Sarvapriya Bansal are Director cum Member .they are the promoters of the VKPL	Mr.Avnish Bansal is a Director cum Member in MHCPLand it is Associate Company of MHHL.	Mr. Avnish Bansal and Mrs.Parul Bansal are director in MALPL
8	<b>A n y o t h e r information that may be relevant</b>	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

The related parties shall not vote on such resolutions, therefore, none of the Promoter Group entities holding share(s) will vote on the above Resolution. The Board considers that the existing arrangements with VKPL, MHCPL&MALPL are in the ordinary course of business and at arm's length basis.

None of the Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution, except Mr. Avnish Bansal, Mr. Sarvapriya Bansal and Mrs. Parul Bansal. Accordingly, based on review and approval of the Audit Committee, the Board of Directors recommend the resolution contained in Item No.5,6 and 7 of the accompanying Notice to the shareholders for approval.

**By Order of the Board of Directors  
MOHINI HEALTH & HYGIENE LIMITED**

Sd/-  
**Arnika Jain**  
**Company Secretary & Compliance Officer**  
ACS 38265

**DATE: 30<sup>th</sup> AUGUST, 2025**  
**PLACE: INDORE (M.P.)**

# BOARD REPORT

To

The Members,

Your Directors are pleased to present the 16th Annual Report on the business and operations of the Company together with the Company's audited financial statements and the auditors' report thereon for the financial year ended March 31, 2025. The financial highlights for the year are given below:

1. **Financial Results:** The financial performance, prospects, financial summary or highlights are as follows:

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Revenue from operation and other income	17,866.53	20,761.64	17,869.58	20756.31
Expenses (including depreciation & amortization expenses)	16,372.80	19,421.78	16,383.57	19422.53
Profit before exceptional and extraordinary items and tax	1493.73	1,339.86	1486.01	1333.78
Profit/(Loss) before tax	<b>856.51</b>	<b>1,339.86</b>	<b>848.79</b>	<b>1333.78</b>
Tax Expenses :				
• Current Tax	305.97	281.04	306.87	281.13
• Deferred Tax	(27.62)	(16.53)	(28.44)	(16.43)
• Earlier year Taxes	(14.90)	-	(14.90)	-
Profit from the period from continuing Operations	593.06	1,075.35	585.26	1075.16
Minority share in Post Acquisition Profit /loss	-	-	-	-
Profit for the Period	593.06	1,075.35	585.26	1075.16

The Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standard (Ind AS) as notified by the Ministry of Corporate Affairs and as amended from time to time.

## 2. State of Company's affairs and future outlook:

The financial year 2024-25 was marked by both opportunities and challenges. Despite a dynamic market environment, Mohini Health and Hygiene Limited demonstrated resilience and commitment to sustainable growth.

• Revenue from Operations and Other Income: The Company achieved a revenue of ₹17,866.53 lakhs from

operations and other income. As there 13.94 % decrease in revenue compared to the previous financial year. This decline can be attributed to several factors, like decline in the sales price of the finished products as well as Raw Material Prices and Sales cut off in line with the accounting standard "Revenue Recognition" for the goods exported which is in transit. Despite this, our core business remains strong, and we are implementing strategies to regain growth momentum.

• Expenses: Total expenses, including depreciation and amortization, stood at ₹16,372.80 lakhs. This marks a significant reduction from ₹19,421.78 lakhs in the previous financial year, representing approximately a 15.7% decrease. This reduction is primarily due to decrease in the cost of

material consumed and prudent cost management and optimization initiatives across various operational areas, including procurement, manufacturing efficiencies, and administrative overheads. The Company maintained a vigilant approach to cost management while ensuring necessary investments for future growth.

- Profit Before Exceptional and Extraordinary Items and Tax: Our operational efficiency translated into a profit of ₹1,493.73 lakhs before considering exceptional and extraordinary items and tax, indicating healthy core business performance.

- Profit/(Loss) Before Tax: The profit before tax for the period was ₹856.51 lakhs. This figure reflects the impact of various factors, including any exceptional or extraordinary items waived off insurance claim receivable.

- Profit for the Period: The net profit for the period stood at ₹593.06 lakhs. This is a testament to our strategic initiatives and the dedication of our team.

Overall, the financial results demonstrate our ability to generate healthy revenues and maintain profitability in a competitive landscape. The positive net profit for the period underscores our solid financial footing.

During the year, we focused on enhancing our product portfolio, strengthening our distribution network, and optimizing our manufacturing processes. Our commitment to quality and innovation remained paramount, enabling us to meet evolving consumer demands and reinforce brand loyalty. The health and hygiene sector is poised for significant growth, driven by increasing health awareness, changing lifestyles, and a greater emphasis on personal and public hygiene. Mohini Health and Hygiene Limited is strategically positioned to capitalize on these trends.

Our key focus areas for the upcoming year include:

- Market Expansion: Exploring new geographical markets and strengthening our presence in existing ones through deeper penetration and wider distribution channels.

- Product Innovation: Continuing to invest in R&D to introduce new, innovative, and eco-friendly products that align with consumer preferences and regulatory standards.

- Operational Excellence: Further optimizing our supply chain and manufacturing processes to enhance efficiency, reduce costs, and improve responsiveness to market demands.

- Digital Transformation: Leveraging technology to improve customer engagement, streamline internal operations, and enhance data-driven decision-making.

We anticipate continued growth in the health and hygiene segment and are confident in our ability to navigate potential economic fluctuations. Our robust business model, strong brand equity, and dedicated team provide a solid foundation for future success. We are committed to delivering sustainable

value to our shareholders, customers, and all stakeholders.

**Sustainability Initiatives:** Sustainability will continue to be integrated into our business practices. We are committed to reducing our environmental footprint through eco-friendly product designs and sustainable sourcing practices.

**Financial Performance:** Our objective is to maintain strong financial performance with sustainable profitability. We will prioritize prudent financial management and capital allocation to support long-term growth objectives.

Our Company is well-positioned to capitalize on opportunities in the health and hygiene sector. Our robust financial performance, strategic initiatives, and commitment to innovation and sustainability provide a solid foundation for sustainable growth and value creation for our stakeholders. Now the Company is mainly focused on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to the next level but will also give a quality product in the market at competitive rates in addition to prompt services.

### 3. Change in nature of business, if any

During the year under review, there has been no change in nature of business of the Company.

### 4. Changes in Share Capital

The company has increased its Authorised Capital to Rs. 25 Crores from 20 Crores at the Extra ordinary General Meeting Held on 06th February, 2025. There was no change in the paid up capital of the company during the year.

At present, the Company has only one class of shares- Equity shares of ₹10/- each. The paid up share capital of the Company is ₹18,23,59,000/- divided into ₹1,82,35,900 equity shares of ₹10/- each.

### 5. Credit Rating

Credit rating issued by India Ratings & Research (Ind-Ra) are as under:

Facilities	Amount (Rs. in millions)	Rating
Fund-Based Working Capital Limits	300	IND BBB-/Stable/IND A3
Long-term/Term Loan	67.60	IND BBB-/Stable
Fund-Based Limits	92.91	IND BBB-/Stable

#### 6. Amounts transferred to reserves

During the year under review, Profit of Rs.593.06 lakh has been transferred to the General Reserves.

#### 7. Dividend

For the year under consideration, the Board of Directors does not recommended dividend due to conservation of resources and long-term objective of growth. The Members has approved the payment of dividend for the Financial year 2023-2024 in the last AGM. The Dividend was duly paid by the Company.

#### 8. Material Changes between the end of financial year and the date of the Board report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statement relates and the date of the report Except the Company has altered its Memorandum of Association by inserting other object & Altered the Articles of Association at their extra ordinary General Meeting held on 20th June, 2025

#### 9. Transfer of unclaimed dividend to investor education and protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as dividend was declared and paid last year.

The following table gives information relating to outstanding dividends and the dates by which they can be claimed by the Members from the Company's RTA

Financial year	Date of Declaration	Last date for claiming unpaid Dividend
2023-24	28-09-2024	28-10-2031

#### 10. Subsidiary Company & Associate Company Subsidiary Company

The Company has its wholly owned subsidiary Mohini Active Life Private Limited incorporated on 30th June, 2022. The company has not started its business yet.

#### Associate Company

The Company has one Associate Company Mohini Hygiene Care Products Private Limited incorporated on 15th June, 2020. A statement containing the salient features of the financial statements of subsidiary / associates / joint venture companies, as per Section 129(3) of the Companies Act, 2013, in Form AOC-1 is annexed as 'Annexure I'.

In accordance with third proviso of Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing therein its standalone and the consolidated financial statements has been placed on the website of the Company, [www.mohinihealthandhygiene.com](http://www.mohinihealthandhygiene.com). Further, as per fourth proviso of the said section, audited annual accounts of its Subsidiary Company have also been placed on the website of the Company. Shareholders interested in obtaining a physical copy of the audited annual accounts of the Subsidiary Companies may write to the Company Secretary requesting for the same.

#### Report on highlights on performance of Subsidiaries, Associates and Joint Venture Companies and their contribution to overall performance of the companies during the financial year 2024-2025

Sr. No.	Name of Subsidiaries, Associates and Joint Venture Companies	Category	Contribution to the overall performance of the Company (Rs. in Lakhs)	Contribution to the overall performance of the Company (In %)
1	Mohini Active Life Private Limited	Wholly Owned Subsidiary	0.32	0.05%
2	Mohini Hygiene Care Products Private Limited	Associate Company	-08.20	-1.40%

### 11. Annual Return

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available at [https://mohinihealthandhygiene.com/investor\\_relations/annual-return/](https://mohinihealthandhygiene.com/investor_relations/annual-return/)

### 12. Board Meetings

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company and its subsidiaries. The notice of Board Meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Pithampur and Indore and attending through Audio visual means is also being provided to the directors on their request. The Agenda for the Board Meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

Sr. No.	Date of Board meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29-05-2024	8	8	100
2	24-08-2024	8	8	100
3	13-11-2024	8	4	50
4	10-01-2025	8	7	87.5
5	21-01-2025	8	5	62.5
6	28-03-2025	8	8	100

The provisions of Companies Act, 2013, Secretarial Standard 1 and the Listing Regulations were adhered to while considering the time gap between two meetings.

### 13. Audit Committee

The Audit Committee comprises of Mr. Mukesh Vyas as a chairman, Mr. Mahesh Fogla, Mr. Mukul Jain and Mr. Sarvapriya Bansal as members. During the year under review, the Committee met 6 (Six) times.

Sr. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of meeting	Attendance	
				No. Number of members attended	% of attendance
1	Audit Committee	29-05-2024	4	4	100
2	Audit Committee	24-08-2024	4	3	75
3	Audit Committee	13-11-2024	4	3	75
4	Audit Committee	10-01-2025	4	4	100
5	Audit Committee	21-01-2025	4	3	75
6	Audit Committee	28-03-2025	4	4	100

The terms of reference of the Committee are in accordance with the provisions of Section 177 of the Companies Act, 2013 and the Rules made thereunder.

#### 14. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of Mr. Mukesh Vyasas a Chairman and Mr. Mukul Jain and Mr. Chandrashekhar Bobra as members.

Sr. No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				No.Number of members attended	% of attendance
1	Nomination & Remuneration Committee	21-01-2025	3	2	66.66667
2	Nomination & Remuneration Committee	28-03-2025	3	3	100

The terms of reference of the Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and Rules made thereunder.

#### 15. Policy on Directors' Appointment and Remuneration and Other Details

In compliance with the requirements of Section 178 (3) of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, 2015, the Company has laid down a Nomination and Remuneration Policy which has been uploaded on the Company's website. The web-link as required under the Companies Act, 2013 is as under <https://mohinihealthandhygiene.com/wp-content/uploads/Nomination-and-Remuneration-Policy.pdf>

##### The salient features of the NRC Policy areas under:

1. Setting out the objectives of the Policy
2. Definitions for the purposes of the Policy
3. Policy for appointment and removal of Director, KMP and Senior Management
4. Policy relating to the Remuneration for the Managerial Personnel, KMP, Senior Management Personnel & other employees
5. Remuneration to Non-Executive / Independent Director

#### 16. Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises of Mr. Chandrashekhar Bobra as Chairperson and Mr. Avnish Bansal and Mr. Saravapriya Bansal as members. During the year under review, the Committee met 1(one) times on March 28, 2025

Sr. No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				No.Number of members attended	% of attendance
1	Stakeholders Relationship Committee	28-03-2025	3	3	100

The terms of reference of the Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and Rules made there under.

#### 17. Corporate Social Responsibility (CSR)

##### 17.1 Corporate Social Responsibility (CSR) Committee

The Corporate Social Relationship Committee consists of Mr.Chandrashekhar Bobra as Chairman and Mr. SarvapriyaNirmallesh Bansal and Mrs. Parul Bansalas members. During the year under review, the Committee met 1 (One) time on August 24,2024

Sr. No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				No.Number of members attended	% of attendance
1	Corporate Social Relationship Committee	24-08-2025	3	3	100

The terms of reference of the Committee are in accordance with the provisions of Section 135 of the Companies Act, 2013 and Rules made there under.

## 17.2 Details of Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

In compliance with requirements of Section 135 of the Companies Act, 2013, the Company has laid down a CSR Policy to provide benefit to the weaker section of the Society. The report on CSR activities carried out during the financial year ended 31st March, 2025 in the forms prescribed under Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith as 'Annexure II'

**Shareholders Meeting:** During the year the Company has called two Shareholders meeting.

1. Annual General Meeting hold on 28-09-2024 (All resolution were unanimously approved by members of the Company)
2. Extra ordinary General meeting hold on 06-02-2025 (All resolution were unanimously approved by members of the Company) but the company has not acted on the resolution passed for preferential allotment.

## 18. Directors Responsibility Statement

In terms of provisions of Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm that:-

- i. In the preparation of the Annual Accounts for the financial year ended March 31, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies as listed in financial statements and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year as on March 31, 2025 and of the profit of the Company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
- iv. The Directors have prepared the Annual Accounts on a going-concern basis;
- v. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 19. Declaration of Independence

Mr. Mukesh Vyas, Mr. Mukul Jain, Mr. Chandrashekhar Bobra and Mr. Mahesh Fogla are Independent Directors of the Company. The Company has received declarations / confirmations from all the Independent Directors of the Company as required under Section 149(7) of the Companies Act, 2013, read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Certificate under Regulation 34(3) of the Listing Regulations received from CS Neelam Binjwa is attached in Annexure VII

## 20. Auditors

### 20.1 Statutory Auditor & their Report

The Members of the Company had, at their 12th AGM held on September 30, 2021, appointed M/s Mahesh C. Solanki & Co. (FRN: 006228C) as the Statutory Auditor of the Company to hold office for a term of five years commencing from the conclusion of the 12th AGM up to the conclusion of 17th AGM of the Company to be held in the year 2026.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark except The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. The Comments on the qualifications in the Auditors' Report on the financial statements of the Company for financial year 2024-25 are provided in the "Statement on Impact of Audit Qualifications" which is annexed as 'Annexure VIII' and forms part of this report.

### 20.2 Secretarial Auditor & their Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board in its meeting held on May 29, 2024 has appointed Ms. Neelam Binjwa, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2024-25.

The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith marked as 'Annexure III' to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

20.3 Internal Auditor Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Board in its

meeting held on May29, 2024 has appointed M/s Ashok Chhajer & Associates, Chartered Accountant firm as an Internal Auditor of the Company to conduct Internal Audit of records and documents of the Company for the financial year 2024-25.

#### 21. Loans, guarantees or investments

The Particulars of loans, investments or guarantees have been disclosed in the financial statements and the Company has

duly complied with Section 186 of the Companies Act, 2013 in relation to Loans, Investment and Guarantee during the financial year 2024-25. During the year under review the Company has given loan to any person or other body corporate, gave guarantee or provided security in connection with a loan to any other body corporate or person and acquired by way of subscription, purchase or otherwise, the securities of any other body corporate as detailed below.

Corporate Identity Number (CIN) or Foreign Company Registration Number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or registration number	U24100MP2022PTC061630	AAHTM0869Q
Name of the Party	MOHINI EMPLOYEE WELFARE TRUST	MOHINI ACTIVE LIFE PRIVATE LIMITED
Type of person (Individual / Entity)	Wholly owned Subsidiary	Employee Welfare Trust under ESOP scheme.
Nature of transaction	Advances for plant & building	Loan
In case of loan, rate of interest would be enquired	NA	NA
Brief on the transaction	Advances for Plant & Building	Advances for purchase of Share under ESOP Scheme.
Brief on the transaction	64700000	468000
Date of passing Board resolution (DD/MM/YYYY)	02-09-2023	24-08-2020
Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account breached?	No	No
Whether the transaction falls under the purview of proviso to Section 186(3) and Company is not required to pass Special Resolution The loan or guarantee is given or where a security has been provided to its wholly owned subsidiary company or a joint venture company, or acquisition is made by a holding company, by way of subscription, purchase or otherwise of, the securities of its wholly owned subsidiary company, the requirement of this sub-section shall not apply:	Yes	NA
SRN of MGT-14	-	R65530149

#### 22. Related Party Transactions

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have

potential conflict with the interest of the Company.

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as

required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014. AOC-2 is enclosed as **annexure IA**

The Board has approved a policy for related party transactions which has been uploaded on the Company's website. The web-link as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under: [https://mohinihealthandhygiene.com/wp-content/uploads/Policy-on-Related-Party-transaction\\_29052025\\_MHHL.pdf](https://mohinihealthandhygiene.com/wp-content/uploads/Policy-on-Related-Party-transaction_29052025_MHHL.pdf)

Suitable disclosures as required under AS-18 have been made in the Note No 36 of the financial statements.

### **23. Employee Stock Purchase Scheme**

The Board of Directors and the Shareholders of the Company have approved the 'Mohini Employee Stock Purchase Scheme 2020' ('Scheme') in their Board Meeting & Members meeting held on 24th August, 2020 and 29th September 2020 respectively. This scheme is effective from 29th September 2020. Pursuant to the Scheme, the Company has constituted Mohini Employee Welfare Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. During the year under review the trust held 184500 Company's equity shares. The trust sold 49500 Shares during the year under review. The disclosure in terms of Section 67 of the Act read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

The Disclosure as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 has been annexed herewith as Annexure V and also on the website of the Company under the following link: [https://mohinihealthandhygiene.com/investor\\_relations/annual-reports/](https://mohinihealthandhygiene.com/investor_relations/annual-reports/)

### **24. Conservation of energy, technology absorption, foreign exchange earnings and outgo**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure IV'.

### **25. Risk management policy of the Company**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the

Audit Committee and the Board of Directors of the Company.

### **26. Formal Annual Evaluation:**

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committees.

### **27. Board of Directors and Key Managerial Personnel Directors Appointment & Cessation**

Reappointment of Mr. Avnish Sarvapriya Bansal as a Managing Director w.e.f. 23rd January, 2025 as recommended by Nomination & Remuneration Committee Meeting, Audit Committee Meeting & Board Meeting at their meeting held on 21st January, 2025 and Special resolution was passed at the Extra Ordinary General Meeting held on 20th June, 2025

Reappointment of Mr. Savrapriya Bansal as a Whole time Director for further three years w.e.f. 29th August, 2025 as recommended by the Nomination & Remuneration Committee Meeting, Audit Committee Meeting and Board Meeting held on 12th May, 2025. And subsequent special resolution was passed at the Extra Ordinary General Meeting held on 20th June, 2025.

Reappointment of Mrs. Parul Bansal as a Whole time Director for further three years w.e.f. 29th August, 2025 as recommended by the Nomination & Remuneration Committee Meeting, Audit Committee Meeting and Board Meeting held on 12th May, 2025 and subsequent special resolution was passed at the Extra Ordinary General Meeting held on 20th June, 2025.

Reappointment of Mr. Viral Patel as a Director for further one year w.e.f. 29th August, 2025 as recommended by the Nomination & Remuneration Committee Meeting at their meeting held on 29th August, 2025, Audit Committee Meeting and Board Meeting held on 30th August, 2025 subject to Members approval in the upcoming Annual General meeting.

### **Key Managerial Personnel Appointment & Cessation**

There were no change in KMP during the year.

### **Directors Liable to Retire by Rotation and Being Eligible Offer themselves for Re-Appointment**

In accordance with Articles of Association of the Company and the Companies Act, 2013, one-third of the total Directors, other than Independent Directors of the Company, retire by rotation at

every Annual General Meeting and accordingly, Mr. Avnish Sarvapriya Bansal (DIN:02666814) Director shall retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment. Mr. Viral Patel (DIN:09662042) shall retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

The Company has received declaration from all the Independent Directors of the Company confirming their registration with the databank of Independent Directors as notified by Ministry of Corporate Affairs and also that they meet the criteria of independence as prescribed under the Companies Act, 2013 (Act) and SEBI (LODR) Regulations, 2015.

#### Review of performance of the Board

The Company has duly approved Nomination and Remuneration Policy prescribing inter-alia the criteria for appointment,

remuneration and performance evaluation of the directors. As mandated by Section 134 & 178 read with Schedule IV of the Act and Regulation 25 of the SEBI (LODR) Regulations, 2015 as applicable on the Company, the Independent Directors in their separate meeting held on March 28, 2025 have reviewed the performance of Non-Independent Directors, Chairperson and Board as a whole along with review of quality, quantity and timeliness of flow of information between Board and management and expressed their satisfaction over the same.

Furthermore, Board is of the opinion that Independent directors of the company are persons of high repute, integrity & possess the relevant expertise & experience in their respective fields.

The Certificate of Non-Disqualification of Directors (Pursuant to Regulation 34(3) and clause (10)(i) of Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) is hereby received from Secretarial Auditor CS Neelam Binjwa is attached as **Annexure VI**

#### Composition of Board of Directors

Details of Board of Directors and Key Managerial Personnel (KMP) of the Company is as follows:

Name	Designation	Date of Appointment & Cessation
Mr. Sarvapriya Bansal	Whole-time Director	Appointment w.e.f. 24th June, 2009. Change in designation on 30th September, 2022 reappointment from 29th August, 2025
Mr. Avnish Sarvapriya Bansal	Managing Director	Appointment w.e.f. 24th June, 2009. Reappointment from 23rd January, 2025.
Mrs. Parul Bansal	Whole –time Director	Appointment w.e.f. 31st January, 2017. Change in designation on 30th September, 2022 reappointment from 29th August, 2025
Mr. Viral Patel	Executive Director	Appointment w.e.f. 29th August, 2022
Mr. Mukesh Vyas	Non-Executive Independent Director	Appointment 30th August, 2019 and Reappointment w.e.f. 29th August, 2022
Mr. Mukul Jain	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mr. Mahesh Fogla	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mr. Chandrashekhar Bobra	Non-Executive Independent Director	Appointment w.e.f. 29th August, 2022
Mrs. Arnika Jain	Company Secretary	28th March, 2019
Mr. Anil Kumar Singhania	CFO	Appointment w.e.f. 2nd September, 2023

## 28. Internal Financial Control

Your Company has well defined and adequate internal controls and procedures, commensurate with its size and nature of its operations. The Company's internal control procedures which includes internal financial controls; ensure effective compliance with various policies, practices and statutes keeping in view the organization's pace of growth and increasing complexity of operations. The internal auditors' team carries out extensive audits throughout the year and submits its reports to the Audit Committee of the Board of Directors.

## 29. Disclosure on establishment of a Vigil Mechanism

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism or Whistle Blower Policy for directors, employees and other stakeholders to report genuine concerns has been established. The same is uploaded on the website of the Company and the web-link is <https://mohinihealthandhygiene.com/wp-content/uploads/Vigil-Mechanism.pdf>

## 30. Employees compliances:

### a. Particulars of employees and related disclosures

There was no employee drawing remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosures pertaining to remuneration and other details as required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been appended as 'Annexure V' of this Report.

### b. Prevention of Sexual Harassment at Workplace

Mohini is committed to provide an environment that supports all employees to work together with openness and trust and in ways that demonstrate respect, value differences and has Zero tolerance for Sexual Harassment. In compliance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder, the Company has implemented a comprehensive 'Anti Harassment Policy' includes any unwelcome behaviour that creates a hostile work environment. This includes sexual harassment, bullying, and other forms of harassment. which is gender-neutral, covering all the employees, contractors, vendors, and visitors, and covers all work-related settings and communications at all its offices The Company has constituted Internal Committees comprising internal and external members with relevant experience to address complaints of sexual harassment in a timely and confidential manner. Further, awareness programs and training sessions are periodically conducted across its locations to sensitise employees and promote a culture of dignity and respect at the workplace.

Sr. No.	Particulars	
1	Number of Sexual Harassment Complaints Received	0
2	Number of Sexual Harassment Complaints disposed off	0
3	Number of Sexual Harassment Complaints pending beyond 90 days.	0

### c. Statement That company has complied with Maternity Benefit Act.

At Mohini we support and safeguard the health, well-being, and financial security of our women employees during maternity, in compliance with the Maternity Benefit Act, 1961 (as amended in 2017). This policy applies to all full-time female employees of Mohini Health & Hygiene Limited who have completed at least 80 days of service in the 12 months preceding the expected date of delivery. The Company has detailed policy on Maternity Benefit Act.

### d. Number of Employees as on the closure of Financial Year-230

1. Male-185
2. Female-45
3. Transgender- 0

## 31. Corporate Governance

The equity shares of the Company are listed on Emerge Platform of National Stock Exchange of India Limited (NSE). As per Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Para C of Schedule V relating to Corporate Governance Report, shall not apply to Companies listed on SME Exchange. Hence, report on Corporate Governance does not form part of this Annual Report.

## 32. Management Discussion and Analysis Report

The Report on Management Discussion and Analysis for the Financial Year ended March 31, 2025 is annexed as 'Annexure IX' to this Report.

## 33. Listing of Securities

The equity shares of the Company are listed on Emerge Platform of NSE with security symbol 'MHHL'. The Company has paid the annual listing fees to NSE and annual custody fees to NSDL and CDSL.

## 34. Other statutory disclosures and information

34.1. There have been no material changes/commitments

affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date on report;

34.2. During the year under review, the Company has not accepted the deposit from the public under section 73 to 76 of the Companies Act, 2013 and the rules made there under;

34.3. During the year, there is no fraud which has been reported to the Audit Committee / Board.

34.4. Pursuant to Regulation 34(2)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, business responsibility report is not applicable to your Company for the financial year ending March 31, 2025.

34.5. The Company has approved the Mohini Employee Stock Purchase Scheme 2020 and also made provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees;

34.6. No fraud has been reported by the Auditors to the Audit Committee or the Board;

34.7. No significant or material orders were passed by the Regulators or courts or tribunals which impact the going concern status and Company's operations in future;

34.8. There have been no instances of any revision in the Board Report or the financial statement, hence disclosure under Section 131(1) of the Companies Act, 2013 is not required;

34.9. The Company has not paid any commission to any of its Directors and hence, provision of disclosure of commission paid to any Director as mentioned in Section 197(14) of the Companies Act, 2013 is not applicable;

34.10. The Company has not issued (a) any shares with differential voting rights (b) Sweat Equity shares (c) shares under any Employee stock option scheme, hence no disclosures are required to be made as per the Companies (Share Capital and Debentures) Rules, 2014;

34.11. The Central Government has not prescribed the maintenance of cost records by the Company under Section 148(1) of the Companies Act, 2013 for any of its products;

34.12. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at

Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints received regarding sexual harassment.

### **35. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and their status**

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year

### **36. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and their status**

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year

### **37. Acknowledgment**

The Directors thank all the shareholders, customers, dealers, suppliers, bankers, financial institutions and all other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the Government authorities for their understanding and co-operation.

The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels to its profitable and successful operations.

### **FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MOHINI HEALTH & HYGIENE LIMITED**

Sd/-  
MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814

Sd/-  
MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
DIN: 02540139

DATE: 30<sup>th</sup> AUGUST, 2025  
PLACE: INDORE (M.P.)

# ANNEXURE I

## FORM NO. AOC.1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures  
(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(All amounts are in Lakhs.)

Sr. No	Name of the subsidiary	Mohini Active Life Private Limited Wholly Owned Subsidiary
1.	The date since when subsidiary was acquired	30.06.2022
2.	Reporting period	March 31, 2025
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA
4.	Share capital	10
5.	Reserves and surplus	0.89
6.	Total Assets	1296.01
7.	Total Liabilities	1296.01
8.	Investments	NIL
9.	Turnover (Total revenue)	6.99
10.	Profit/Loss before taxation	0.38
11.	Provision for taxation	0.06
12.	Profit/Loss after taxation	0.32
13.	Proposed Dividend	-
14.	Extent of shareholding (in percentage)	100%

### Notes

1. Names of subsidiaries which are yet to commence operations: Mohini Active Life Private Limited is incorporated on 30th June, 2022

2. Names of subsidiaries which have been liquidated or sold during the year: NIL

**Part "B": Associates and Joint Ventures:**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Rs. In lakhs

Name of Associates/Joint Ventures	Mohini Hygiene Care Products Private Limited
1. Latest audited Balance Sheet Date	31.03.2025
2. Shares of Associate/Joint Ventures held by the company on the year end 31st March, 2025	48%
No.	48000
Amount of Investment in Associates/Joint Venture	4.80
Extend of Holding %	48%
3. Description of how there is significant influence	Due to percentage of sharecapital
4. Reason why the associate/joint venture is not consolidated	NA
5. Networth attributable to Shareholding as per latest audited Balance Sheet	58.02
*6. Profit / Loss for the year	
i. Considered in Consolidation	-8.14
ii. Not Considered in Consolidation	-8.82

Note\* Profit Considered in Consolidation is 48% of total Profit and Remaining 52% is not considered in consolidation.

1. Names of associates or joint ventures which are yet to commence operations. NA

2. Names of associates or joint ventures which have been liquidated or sold during the year. NA

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED**

Sd/-

**MR. AVNISH SARVAPRIYA BANSAL**  
MANAGING DIRECTOR  
DIN: 02666814

Sd/-

**MR. SARVAPRIYA BANSAL**  
WHOLETEIME DIRECTOR  
DIN: 02540139

Sd/-

**ARNIKA JAIN**  
COMPANY SECRETARY

Sd/-

**MR. ANIL KUMAR SINGHANIA**  
CFO

DATE: 30<sup>th</sup> AUGUST, 2025

PLACE: INDORE (M.P.)

# ANNEXURE IA

## FORM AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

The Company has not entered into any transaction which is not at Arms Length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No..	Particulars	Details	Details	Details	Details	Details	Details	Details
a)	a) Name (s) of the related party & nature of relationship	Mohini Hygiene Care Products Private Limited ( MHCPL) Associate Company	Mohini Active Life Private Limited (Wholly-owned Subsidiary)	Vedant Kotton Private Limited Mr. Avnish Bansal & Mr. Sarvapriya Bansal are Directors in the company	Anviti Healthcare Private Limited (AHPL) Mr. Avnish Bansal & Mrs Parul Bansal are Directors in the Company.	Omavi Ventures Private Limited Mr. Avnish Bansal & Mr. Viral Patel having significant influence	Mr. Subhash Khandelia (Son in law of Mr. Sarvapriya Bansal)	Ms. Supriya Bansal (Daughter of Mr. Sarvapriya Bansal & Sibling of Mr. Avnish Bansal
b)	Nature of contracts/ arrangements/ transaction	Rent received/ Interest received	Rent received, Transfer/sale of lease hold land, Advances	Job work, Rent received, Purchase	Rent received	Purchase of Fixed Asset	Salary	Salary
c)	Duration of the contracts/ arrangements/ transaction	Ongoing	Ongoing	Ongoing	Ongoing	One time	Ongoing	Salary
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	No pecuniary value has been fixed. The transaction have been at prevailing market price. in the ordinary course of business. (Current Year Transaction Rent ₹0.66 Lakh, Interest received- ₹10.13 Lakhs entered).	No pecuniary value has been fixed. The transaction have been at prevailing market price. in the ordinary course of business. (Current Year Transaction Rent ₹0.60 Lakh, loans and advances ₹647 Lakhs )	No pecuniary value has been fixed. The transaction have been done at prevailing market price in the ordinary course of business. (Current Year Transaction of entered, Job work paid- ₹78.73 lakhs	No pecuniary value has been fixed. The transaction was at prevailing market price in the ordinary course of business. (Current Year Transaction of Rent -₹0.60 Lakhs entered) Reimbursement of expenses ₹0.04Lakhs	No pecuniary value has been fixed. The transaction was at prevailing market price in the ordinary course of business. (Current Year Transaction of Purchase of Fixed Asset - ₹.1.96 Lakhs entered)	Salary ₹15 lakhs	Salary ₹14.94 lakhs

d)		Reimbursement of expenses ₹.2.28 lakh.	Reimbursement of expenses. ₹0.2 lakh.	Purchases- ₹784.39lakhs, Sales- ₹360.35 Rent income- ₹ 0.60 lakhs /- Reimbursement of expenses – ₹10.12Lakhs)				
e)	Date of approval by the Board	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting	Omnibus approval in Audit committee on 6th March, 2024 Quarterly noting of all transaction in Audit Committee meeting & Board meeting
f)	Amount paid as advances, if any	As stated in the financial statement in Note no. 36	As stated in the financial statement in note no. 36	As stated in the financial statement in note no. 36	As stated in the financial statement in Note no. 36	As stated in the financial statement in note no. 36	NA	NA

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED**

**Sd/-  
MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814**

**Sd/-  
MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
DIN: 02540139**

**DATE: 30<sup>th</sup> AUGUST, 2025  
PLACE: INDORE (M.P.)**

# ANNEXURE II

## REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to Companies (Corporate Social Responsibility Policy) Rules, 2014]

### 1. Brief outline of the Company's CSR policy, including overview of the projects or programmes undertaken:

The Corporate Social Responsibility Policy ('Policy') of the Company is in line with the provisions of Section 135 of the Companies Act 2013 ('Act') read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('Rules'). The Policy lays down the guiding principles that shall be applicable to the CSR projects/programme/activities of the Company. The Policy is primarily aimed at supporting the Company's consistent efforts to promote education, vocation skills development and health care activities, upliftment of womens and childrens. The Board of Directors have approved the Policy, on recommendations of the CSR Committee

The Company has Contributedin the CSR Project by implementing Agency RotaryFoundation ,Meghdoot and

other Cubs for providing Digital Education for Rural Schools .The project was undertaken in 63 schools in rural Madhya Pradesh and tribal areas of Gujarat bordering Madhya Pradesh. The schools were provided with smart boards fully loaded with software making learning fun for children. The responses from Benefeciriesis tremendous and is as below :, beaming parents in villages say proudly: "Hamareybachcheytoh TV waley school meipadhteyhei (Our children are studying in the school with a TV)." add more value to the Project by making smart boards interactive. The project demonstrates Addressing the need of the community, Expanding the reach. ,Engagement of the participants and Collaborative working.

The Company has also Contributed funds for providing Ambulance to the Hospital for getting the treatment within time.

The Company has also contributed through implementing Agency Friends of Tribal Society in their project Ekal Vidyalaya Programme.



### Policy Objectives:

The objective of the CSR Policy is to lay down guiding principles in undertaking various programs and projects by or on behalf of the Company relating to Corporate Social Responsibility within the meaning of Section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the Rules framed thereunder.

### 2. Composition of the CSR Committee:

Name of the Member(s)	Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Mr. Chandrashekhar Bobra	Independent Director	1	1
Mr.Sarvapriya Bansal	Whole-time Director	1	1
Mrs. Parul Bansal	Whole-time Director	1	1

**3. Web links where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

The composition of the CSR committee is available on our website, at [https://mohinihealthandhygiene.com/investor\\_relations/committees-board-of-directors/](https://mohinihealthandhygiene.com/investor_relations/committees-board-of-directors/)

The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on our website, at <https://mohinihealthandhygiene.com/wp-content/uploads/CSR-Policy.pdf>  
The Board, based on the recommendation of the CSR committee, at its meeting held on August 24, 2024, has approved the annual action plan / projects for fiscal 2024-25, the details of which are available on our website, at [https://mohinihealthandhygiene.com/investor\\_relations/corporate-social-responsibility/](https://mohinihealthandhygiene.com/investor_relations/corporate-social-responsibility/)

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl.No	Financial Year	Amount available for set-off from preceding financial years (inRs)	Amount required to be set off for the financial year, if any (inRs)
1.	2021-22	3,50,068 /-	NIL
2.	2022-23	3,77,990 /-	NIL
3.	2023-24	3,60,336/-	NIL

6. Average net profit of the Company as per section 135(5) -: 10,52,45,715/-

7. (a) Two percent of average net profit of the Company as per section 135(5) -: 2104914 /-  
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL  
 (c) Amount required to be set off for the financial year, if any -: 1088394 /-  
 (d) Total CSR obligation for the financial year (7a+7b-7c)-: 1016520 /-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (inRs.)				
	Total Amount transferred to Unspent CSR Account section 135(6).		Amount Transferred To any fund specified Under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
2950000	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year -NA

Details of CSR amount spent against other than ongoing projects for the financial year 2024-25

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No	Name of the Project.	Item from the list of activities Schedule VII to the Act	Loca larea (Yes /No).	Location of the project		Amount Spent on the project (in Rs.).	Mode of Imple mentation- Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration Number
1.	EKAL VIDYALAYA PROGRAMME	(ii)	YES	Madhya Pradesh	BARWANI	3,00,000 /-	NO	Friends of Tribal Society	CSR00001898.
2.	Mohini Devi Bansal Educational Services for Society	(ii)	YES	Madhya Pradesh	Indore Dhar	19,00,000/-	NO	ROTARY FOUNDATION INDIA	CSR00008486.
3	Ambulance to hospital	(i)	YES	Madhya Pradesh	Indore	7,50,000/-	NO	ROTARY FOUNDATION INDIA	CSR00008486.
	<b>Total(RS.)</b>					<b>29,50,000/-</b>			

(c) Amount spent in Administrative Overheads.

(d) Amount spent on Impact Assessment, if applicable NA

(e) Total amount spent for the Financial Year (8b+8c+8d+8e) 2950000 /-

(f) Excess amount for set off, if any /-

Sl.No.	Particular	Amount(inRs.)
(i)	Two percent of average net profit of the company as per section 135(5)	2104914/-
(ii)	Total amount spent for the Financial Year	2950000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	845086/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	845086 /-

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NA**

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):**NA**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**). **NA**

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).NA

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED**

**Sd/-  
MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
CSR COMMITTEE  
DIN: 06856466**

**Sd/-  
MR. CHANDRASHEKHAR BOBRA  
CSR COMMITTEE  
DIN:00209498**

**Sd/-  
MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814**

**DATE: 30<sup>th</sup> AUGUST, 2025  
PLACE: INDORE (M.P.)**

# ANNEXURE III

## FORM NO. MR.3

FORM NO. MR.3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

To,  
The Members,  
MOHINI HEALTH & HYGIENE LIMITED  
CIN- L17300MP2009PLC022058  
Plot No 109, Sector 3 Industrial Area,  
Pithampur Dhar MP- 454774 IN

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MOHINI HEALTH & HYGIENE LIMITED** (hereinafter called 'the company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Company's Board of Directors is responsible for the matters of Compliances of the various provisions of the Companies Act, 2013 and other applicable laws. Our responsibility to conduct the audit of the Compliances made during the year upon test check basis. We have adopted such methods and procedure and based on our verification of the **MOHINI HEALTH & HYGIENE LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended 31st March, 2025 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

© The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**not** applicable to the Company during the period under review).

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**not** applicable to the Company during the period under review).

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**not** applicable to the Company during the period under review).

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (**not** applicable to the Company during the period under review).

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) The Listing Agreement entered into by the Company with the National Stock Exchange of India Ltd. (NSE) and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc., mentioned above.

**I further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

**Place: Indore**

**Date: 06/08/2025**

**UDIN: A039252G000949964**

**I further report that:**

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, standards etc.

**I further report that:-**

During the audit period of the company, there were instances of:

**Dividend Declaration**

The Board of director of the company, in their meeting held on 29th May, 2024, recommended a final dividend of INR 0.50 per fully paid-up equity shares of Rs. 10/- each, for the year ended 31st March 2024, and approved by shareholders in the annual general meeting of the company held on 28th September, 2024.

**Re-appointment of Managing Director**

As recommended by Nomination Remuneration Committee Meeting, Audit Committee Meeting & Board Meeting held on 21st January, 2025, Mr. Avnish Sarvapriya Bansal (DIN: 02666814) was re-appointed as a Managing Director of the Company w.e.f 23rd January, 2025.

**Change in Share Capital**

The company has increased its Authorised Capital to Rs. 25 Crores from Rs. 20 Crores at the Extra Ordinary General Meeting held on 06th February, 2025. Further there was no change in the paid up capital of the Company during the Audit Period.

**For Neelam Binjwa**

**(Practicing Company Secretary)**

Sd/-

**Neelam Binjwa**

**Proprietor**

**M. NO: A39252**

**C.O.P. No. 15361**

**P.R.C. No. 2416/2022**

To,  
The Members,  
MOHINI HEALTH & HYGIENE LIMITED  
CIN- L17300MP2009PLC022058  
Plot No 109, Sector 3 Industrial Area,  
Pithampur Dhar MP 454774 IN

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, Standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore  
Date: 06/08/2025

For Neelam Binjwa  
(Practicing Company Secretary)

Sd/-  
Neelam Binjwa  
Proprietor  
M. NO: A39252  
C.O.P No. 15361  
P.R.C. No. 2416/2022

# ANNEXURE IV

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014

### A. CONSERVATION OF ENERGY:

Particulars	Current Reporting Period 31.03.2025
a.The steps taken or impact on conservation of energy	The Company provides high priority to energy conservation schemes to conserve natural resources and is regularly taking effective steps to conserve energy wherever possible. This continues to remain thrust area with studies, discussions and analysis being undertaken regularly for further improvements. Energy conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies.
b.The steps taken by the Company for utilizing alternate sources of energy	The Company has taken necessary steps for utilizing alternate source of energy. The company has installed solar plant of 323 kilo watt. Total energy consumption 7788393 KWH in which 391677 KWH from solar plant and 7396716 KWH from MPEB.
c.The capital investment on energy conservation equipment's	The Company has not made any capital investment in energy conservation equipment.

### B. TECHNOLOGY ABSORPTION:

Particulars	Current Reporting Period 31.03.2025
a.The efforts made towards technology absorption	The Company has been using indigenous as well as imported machinery. The Company has been making efforts for absorbing latest technology.
b.The benefits derived like product improvement, cost reduction, product development or import substitution	The Company has installed fully automated machinery reducing manual intervention. Introduction of new technology helped in improvement of quality of the products as well as up gradation of existing products.
c.In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	The Company has not imported any technology during the last three years
(i)the details of technology imported	
(ii)the year of import	
(iii)whether the technology been fully absorbed	
(iv)if not fully absorbed, areas where absorption not taken place, and the reasons thereof	
d.the expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development

### C.FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Current Reporting Period 31.03.2025	Rs. In lakhs
The Foreign Exchange earned in terms of actual inflows during the year	15743.34/-	
The Foreign Exchange outgo during the year in terms of actual outflows.	40.59 /-	

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED

Sd/-  
MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814

Sd/-  
MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
DIN: 02540139

DATE: 30<sup>th</sup> AUGUST, 2025

PLACE: INDORE (M.P.)

# ANNEXURE V

## DETAILS OF REMUNERATION OF DIRECTORS AND EMPLOYEES

Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of Companies (Appointment & Remuneration) Rules, 2014

### A. CONSERVATION OF ENERGY:

	Particulars as per rule 5(1)	Director's Name	Ratio to median remuneration
1.	The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2024-25	Mr. Avnish Bansal (MD)	39.70
		Mr. Sarvapriya Bansal (Wholetime Director)	39.70
		Mrs. Parul Bansal (Wholetime Director)	39.70
		Mr. Viral Patel (Executive Director)	19.85
2.	The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year 2024-25	<b>Director's/CFO/CS</b>	<b>% increase in remuneration</b>
		Mr. Avnish Bansal (MD)	No change in remuneration
		Mr. Sarvapriya Bansal (Wholetime Director)	No change in remuneration
		Mrs. Parul Bansal (Wholetime Director)	No change in remuneration
		Mr. Viral Patel (Executive Director)	No change in remuneration
		Mrs. Arnika Jain (Company Secretary)	10% increase in remuneration
		Mr. Anil Kumar Singhanian (CFO)	No change in remuneration
3.	Percentage increase in the median remuneration of employees in the Financial Year 2024-25	During Financial Year 2024-25, the percentage increase in the median remuneration of employees as compared to previous year was approximately 4.37%	
4.	Number of permanent employees on the rolls of the Company	There were 230 employees as on 31st March, 2025	
5.	Average percentile increase in salaries of Employees other than managerial Personnel as against the percentile increase in the managerial remuneration	The average percentile increase in salaries of Employees in the Financial Year was 17.42% whereas there has been no increase in managerial remuneration.	
6.	Affirmation that the remuneration is as per the remuneration policy of the Company	It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.	

Note: The Statement of Particulars of Top Ten employees pursuant to the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Company is given below:

Sr. No.	Name of Employee	Designation/Department	Total Net Pay Per Annum (in ₹)	Nature of employment whether contractual or otherwise	Qualification & Experience	Date of commencement of employment	Age	Last employment held by such employee before joining the Company	% of shares held of the Company	Whether employees is relative of any director of the co.
1.	Mr. Avnish Bansal	Managing Director	84,00,000	Regular Employment	B.Com, MBA 16 Years	24/06/2009	40	-	56.03%	Mr. Avnish Bansal is son of Mr. Sarv priya Bansal Director/ Promoter of the Company
2.	Mr. Sarva priya Bansal	Director	84,00,000	Regular Employment	B.Com 47Years	24/06/2009	69	Pratibha Syntex Limited	6.10%	Mr. Sarvapriya Bansal is father of Mr. Avnish Bansal Managing Director/ Promoter of the Company
3.	Ms. Parul Bansal	Whole time Director	84,00,000	Regular Employment	Diploma in designing 11 years	29/08/2023	37	Universal Consulting Mumbai	Nil	
4.	Mr. Viral Patel	Director /VP – Domestic Sales	42,00,000	Regular Employment	MBA 16 years	01/11/2019	40	Flying Biscuit, USA	Nil	
5.	Mr. Shehe ryar Datta	President (International Marketing)	21,74,220	Regular Employment	MBA International Marketing 20 Years	02/07/2014	46	Jindal Medicat Ltd.	Nil	-
6.	Mr. Subhash K Khandelia	Accounts Manager	15,00,000	Regular Employment	Bachelor of Commerce 10 Years	29/08/2022	42	Pawan Agarwal & Associates West Bengal	Nil	Relative of Promoter & Wholetime Director Mr. Sarvapriya Bansal
6.	Mrs. Supriya Bansal	Admin	14,94,000	Regular Employment	MBA 14 Years	01-10-2011	37	Nil	Nil	Relative of Director Mr. Sarvapriya Bansal & Mr. Avnish Bansal
8.	Mr. Surajit Datta	Marketing	9,24,000	Regular Employment	Bcom 42 years	01/11/2019	73	Williamson magor ltd.	Nil	-
9.	Mr. Bipendra Singh Bhadoriya	Purchase Manager	8,40,000	Regular Employment	BSC 20 years	25/07/2022	47	Bhaskar India Ltd.	Nil	-
10.	Mr. Shivesh Kumar Sinha	Accounts head	7,68,000	Regular Employment	B.COM 27 years	01/04/2017	47	Jalan & Sons Pvt. Ltd.	Nil	-

Further, there were no Employee in the financial year 2024-2025 who had drawn salary in aggregate and not less than Rs. 1.02 Crores and Rs. 8.05 Lacs either throughout or part of the financial year.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED**

Sd/-

**MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814**

Sd/-

**MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
DIN: 02540139**

**DATE: 30<sup>th</sup> AUGUST, 2025  
PLACE: INDORE (M.P)**

# ANNEXURE VI

## COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities Exchange Board of India  
(Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,

The Members,

**MOHINI HEALTH & HYGIENE LIMITED**

Plot No 109, Sector 3 Industrial Area,

Pithampur Dhar Madhya Pradesh 454774 India

I Neelam Binjwa, Company Secretary in practice, have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on 29th May, 2024 by the Board of Directors of MOHINI HEALTH & HYGIENE LIMITED (hereinafter referred to as 'the Company'), having CIN L17300MP2009PLC022058 and having its registered office at Plot No 109, Sector 3 Industrial Area, Pithampur Dhar Madhya Pradesh 454774 India. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations"), for the year ended **31st March, 2025**.

### Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively

### Verification:

The Company has implemented "**MOHINI EMPLOYEE STOCK PURCHASE SCHEME 2020**" (hereinafter referred to as 'the Scheme') in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Share Based Employee Benefits) Regulations, 2014 ("SBEBS Regulations") which subsequently replaced by the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("collectively referred as Regulations") and the Special Resolution passed by the members of the Company at the 11th Annual General Meeting of the Company held on 29th September, 2020.

For the purpose of verifying the compliance of the Regulations,

Place: Indore

Date: 06/08/2025

UDIN:A039252G000950041

I have examined the following documents:

1. The Scheme;
2. Resolutions passed at the meeting of the Board of Directors;
3. Shareholders resolution passed at 11th Annual General Meeting held on 29th September, 2020 w.r.t approval for implementing the scheme(s) through a trust(s);
4. Trust Deed;
5. Minutes of the meetings of the Nomination and Remuneration Committee;
6. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made there under; and the explanations provided by the Company;
7. Details of trades in the securities of the company executed by the trust through which the scheme is implemented ;

### Certification:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the "MOHINI EMPLOYEE STOCK PURCHASE SCHEME 2020" in accordance with applicable provisions of the Regulations and Resolution(s) passed by the Company in the 11th Annual General Meeting held on 29th September, 2020.

### Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For Neelam Binjwa

(Practicing Company Secretary)

Sd/-

Neelam Binjwa

Proprietor

M. NO: A39252

C.O.P. No. 15361

P.R.C. No. 2416/2022

# ANNEXURE VII

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

**MOHINI HEALTH & HYGIENE LIMITED**

**Plot No 109, Sector 3 Industrial Area,**

**Pithampur Dhar Madhya Pradesh 454774 India**

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of MOHINI HEALTH & HYGIENE LIMITED having CIN L17300MP2009PLC022058 and having registered office at Plot No 109, Sector 3, Industrial Area, Pithampur, Dhar, Madhya Pradesh 454774 India (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	SARVAPRIYA NIRMALESH BANSAL	02540139	24/06/2009
2.	AVNISH SARVAPRIYA BANSAL	02666814	24/06/2009
3.	PARUL BANSAL	06856466	31/01/2017
4.	MUKESH VYAS	08425231	30/08/2019
5.	CHANDRASHEKHAR BOBRA	00209498	29/08/2022
6.	MAHESH FOGLA	05157688	29/08/2022
7.	MUKUL JAIN	07187651	29/08/2022
8.	VIRAL ROHITBHAI PATEL	09662042	29/08/2022

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Place: Indore**

**Date: 06/08/2025**

**UDIN:A039252G000950074**

**For Neelam Binjwa**

**(Practicing Company Secretary)**

**Sd/-**

**Neelam Binjwa**

**Proprietor**

**M. NO: A39252**

**C.O.P. No. 15361**

**P.R.C. No. 2416/2022**

# ANNEXURE VIII

## Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2025

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	17,866.53	17,866.53
	2.	Total Expenditure	16,372.80	16,372.80
	3.	Net Profit/(Loss)	593.06	593.06
	4.	Earnings Per Share	₹ 3.25	₹ 3.25
	5.	Total Assets	16,793.45	16,793.45
	6.	Total Liabilities	16,793.45	16,793.45
	7.	Net Worth	10,546.90	10,546.90
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

### II. Audit Qualification (each audit qualification separately):

**a. Details of Audit Qualification:** The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.

**b. Type of Audit Qualification :** Qualified Opinion

**c. Frequency of qualification:**

The qualification is repeating and continuing since the limited review for the half year ending 30th September 2021

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable

**e. For Audit Qualification(s) where the impact is not quantified by the auditor:**

**(i). Management's estimation on the impact of audit qualification:** Not Applicable

**(ii) If management is unable to estimate the impact, reasons for the same:** Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.

**(iii) Auditors' Comments on (i) or (ii) above:**

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.

### III. Signatories:

For Mahesh C. Solanki & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 006228C

Managing Director  
Sd/-  
Avnish Bansal  
Place : Pithampur  
Date : May 29, 2025

Chairman of Audit Committee  
Sd/-  
Mukesh Vyas  
Place : Pithampur  
Date : May 29, 2025

Chief Financial Officer  
Sd/-  
Anil Kumar Singhania  
Place : Pithampur  
Date : May 29, 2025

Sd/-

Rajat Jain

Partner

Membership No. 413515

UDIN: 25413515BMJEZT7549

Place : Indore

Date : May 29, 2025

# ANNEXURE VIII

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	17,869.58	17,869.58
	2.	Total Expenditure	16,383.57	16,383.57
	3.	Net Profit/(Loss)	585.26	585.26
	4.	Earnings Per Share	₹3.21	₹3.21
	5.	Total Assets	16,780.72	16,780.72
	6.	Total Liabilities	16,780.72	16,780.72
	7.	Net Worth	10,532.58	10,532.58
	8.	Any other financial item(s) (as felt appropriate by the management)		
<b>II. Audit Qualification (each audit qualification separately):</b>				
<b>a. Details of Audit Qualification:</b> The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.				
<b>b. Type of Audit Qualification :</b> Qualified Opinion				
<b>c. Frequency of qualification:</b> The qualification is repeating and continuing since the limited review for the half year ending 30th September 2021				
<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not Applicable				
<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>				
<b>(i). Management's estimation on the impact of audit qualification:</b> Not Applicable				
<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.				
<b>(iii) Auditors' Comments on (i) or (ii) above:</b> The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.				

### III. Signatories:

For Mahesh C. Solanki & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 006228C  
Sd/-  
Rajat Jain  
Partner  
Membership No. 413515  
UDIN: 25413515BMJEZU3883  
Place : Indore  
Date : May 29, 2025

Managing Director  
Sd/-  
Avnish Bansal  
Place : Pithampur  
Date : May 29, 2025

Chairman of Audit Committee  
Sd/-  
Mukesh Vyas  
Place : Pithampur  
Date : May 29, 2025

Chief Financial Officer  
Sd/-  
Anil Kumar Singhania  
Place : Pithampur  
Date : May 29, 2025

# ANNEXURE IX

## Management Discussion & Analysis

### Global Economy

The global economy is at a critical juncture. Signs of stabilization were emerging through much of 2024, after a prolonged and challenging period of unprecedented shocks. Inflation, down from multidecade highs, followed a gradual though bumpy decline toward central bank targets. Labor markets normalized, with unemployment and vacancy rates returning to prepandemic levels. Growth hovered around 3 percent in the past few years, and global output came close to potential. However, major policy shifts are resetting the global trade system and giving rise to uncertainty that is once again testing the resilience of the global economy.

### Outlook

The global economy in 2024-25 is expected to experience a slowdown in growth, with a projected deceleration from 3.3% in 2024 to 2.9% in both 2025 and 2026. This slowdown is particularly noticeable in the United States, Canada, Mexico, and China, while other economies are experiencing smaller downward adjustments. However, India is a bright spot, with strong growth driven by infrastructure investment and domestic demand.

### Indian Economy

The Indian economy is on a steady growth path. The macroeconomic health checklist looks good. As the country aims to accelerate its economic growth rate in the coming years, it has the tailwind of strong balance sheets in the domestic corporate and financial sectors. But, globalisation is on the retreat. Hence, raising the growth average in the next two decades will require reaping the demographic dividend through a deregulation stimulus. As the Spartans apparently believed, "the more you sweat in peace, the less you bleed in war".

(Source: Indian Economic Survey January 31, 2025)

### Outlook

India has been showing both resilience as well as progress despite all risks and uncertainties in the global economic landscape. Through timely and effective policy actions aimed at achieving macro stability and repairing the balance sheets of financial and non-financial sectors, as well as by investing significantly in building world-class physical and digital

public infrastructure, India has been able to withstand the challenges, both domestic and global, and ensure that the economy continues to progress on a steady path. With the policy reforms that the government has already rolled out and which are on the anvil, there is significant optimism and confidence in the Indian economy and its prospects today. India embarks on her 'Amrit Kaal' with confidence and the attitude that challenges to growth and inclusive development are stepping stones and not obstacles.

### Cotton Industry Overview

Cotton is one of the most important commercial crops cultivated in India and accounts for around 24% of the total global cotton production. It plays a major role in sustaining the livelihood of an estimated 6 million cotton farmers and 40-50 million people engaged in related activities such as cotton processing & trade. The Indian Textile Industry consumes a diverse range of fibres and yarns and the ratio of use of cotton to non-cotton fibres in India is around 60:40 whereas it is 30:70 in the rest of the world.

Apart from being the provider of a basic necessity of life i.e. clothing which is next only to food, cotton is also one of the largest contributors to India's net foreign exchange by way of exports in the form of raw cotton, intermediate products such as yarn and fabrics to ultimate finished products in the form of garments, made ups and knitwear, hospital. Due to its economic importance in India, it is also termed as "White-Gold".

### Surgical Cotton Demand:

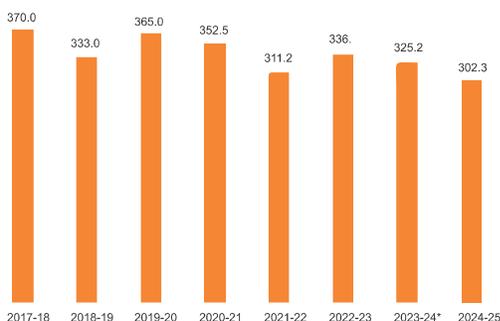
The demand for surgical cotton, including absorbent cotton, is increasing due to factors like rising awareness of hygiene and expanding healthcare infrastructure.

### Import and Export of cotton:

India's total production of cotton in the 2024-25 season have been estimated at 302.25 lakh bales of 170 kgs. Total production of cotton in the year 2023-24 (provisional) is 32.5 million bales (bales of 170 kg each). Total production of cotton in the year 2022-23 was 33.6 million bales and in 2021-22, it stood at 31.1 million bales. The total cotton supply till end of the cotton season 2024-25 (i.e. upto 30th September 2025) is estimated at 357.44 lakh bales of 170 kgs. The cotton exports for 2024-25 crop year are estimated to be at 18 lakh bales of 170 kgs. The cotton textiles industry

is the second largest employer in the country after agriculture, while also sustaining the livelihoods of an estimated 6.5 million cotton farmers and driving a large export market.

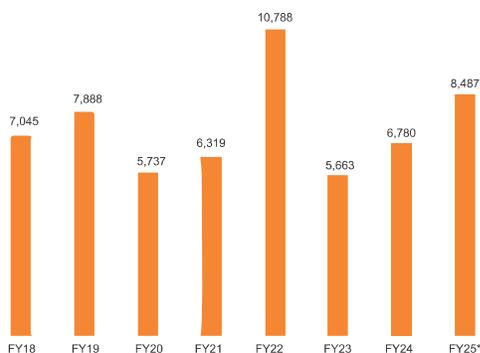
#### Cotton Production in India (Lakh bales of 170 kg)



Note- \* Provisional 2023-24

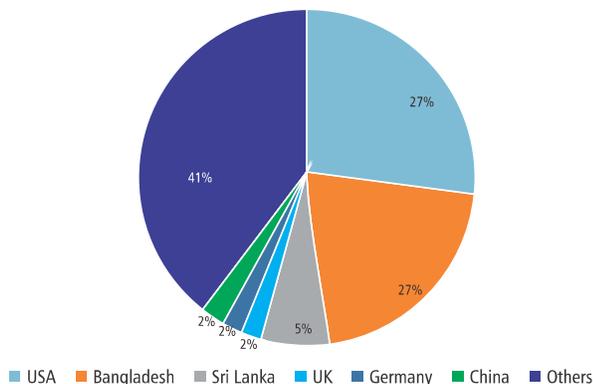
Source: The Cotton Corporation of India Limited, Cotton Association of India

#### Total Exports (US\$ million)



Note : P-Provisional, (Until\* December 2024)  
Source: Ministry of Commerce & Industry

#### Country-wise Cotton Exports in FY25 (until December) (US\$ Million)



Source : Ministry of Commerce & Industry

(Source: IBEF.org)

The Union Budget 2025-26 has announced a five-year Cotton Mission to increase cotton productivity especially extra-long staple varieties. Science & Technology support will be provided to farmers under this Mission. The Mission is in keeping with the 5 F principle and will increase income of the farmers and augment a steady supply of quality cotton. By boosting domestic productivity, this initiative will stabilise raw material availability, reduce import dependence and enhance the global competitiveness of India's textile sector, where 80% of capacity is driven by MSMEs.

#### Company Overview

Founded in 2009 in Indore, Mohini Health & Hygiene Limited began as a pioneer in the cotton processing sector, innovating by recycling cotton waste to recover and supply cotton fiber to spinning units. The company initially operated with a modest capacity of 3,000 tonnes of bleached cotton annually, targeting the cotton-based health and hygiene market.

Over time, Mohini expanded its offerings and now manufactures a diverse range of products including surgical cotton, cotton balls, zig-zag cotton, and gamjee rolls. The company's production capacity has grown significantly, with an annual output of 10,800 tonnes of bleached cotton and 2,400 tonnes of surgical cotton products.

With a strategic distribution network of dealers across India, Mohini effectively markets its medical consumables throughout the country. Its manufacturing facilities are strategically situated near raw material sources and are well-connected to major ports and markets. The company's commitment to world-class technology, ongoing growth, product excellence, customer satisfaction, and timely delivery forms the cornerstone of its operations.

#### Financial Performance (Rs. In lakhs)

Particulars	2024-25	2023-24
Revenue from Operations	16777.14	19961.41
EBDITA	1645.75	2195.00
Profit for the year	593.06	1075.35
EPS (Basic)	3.25	5.90
EPS (Diluted)	3.25	5.90

#### Revenues

Total Revenue for FY 2024-25 stood at Rs. 16777.14lakhs (Rs. 19961.41lakhs for FY 2023-24) during the period under review.

#### EBDITA

EBITDA for FY2024- 25 stood at Rs. 1645.75 lakhs.

#### Net Profit

Net profit for FY 2024-25 stood at Rs. 593.06 lakhs translating to EPS of Rs. 3.25.

### Finance Cost

Finance cost in FY 2024-25 decreased by 25.28% to Rs. 316.5 lakhs.

### Balance Sheet:

#### Paid up capital

The total equity share capital for FY 2024-25 stood at Rs. 1823.59 lakhs. There has been no change in the equity share capital of the company over last fiscal.

#### Net Worth

Net worth for FY 2024- 25 stood at Rs. 10546.89 lakhs from Rs. 10045.02 lakhs in FY 2023-24. The increase was mainly on account of increased profitability of the company.

#### Borrowings

The company's borrowings have reduced by 68.67% to Rs. 174.85 lakhs in FY 2024-25 from Rs. 558.24 Lakhs in FY 2023-24. Lower debt levels improve the company's overall financial health and reduce financial risk.

#### Key Financial Ratios

A detailed Note on key financial ratios has been provided to Financial Statements.

#### Risk Management

Risk management measures are essential to a governance system. Therefore, it contributes to its strategic goals and safeguards its value, assets, and reputation.

Here are some of the risks and mitigation strategies of Mohini:

- **Competition Risk:** Mitigated through robust currency hedging, export pricing, a strong brand image, long-term customer relationships, and constant innovation.
- **Foreign Currency Exchange Rate Risk:** Managed by continuous currency tracking and measured hedging to protect margins.
- **Raw Material Price Inflation Risk:** Addressed by maintaining strong vendor relationships, monitoring cotton prices, and employing a strategic stocking policy.
- **Reputation Risk:** Mitigated by adhering to stringent quality control procedures and striving to meet stakeholder expectations.
- **Customer Concentration Risk:** Managed by diversifying the customer base and strengthening relationships to reduce dependence on any single customer.
- **Regulatory Change Risk:** Mitigated through close monitoring of policy changes and adapting company strategies accordingly.
- **Risk from Low-Cost Imports:** Addressed by leveraging economies of scale, advanced technology, and strategic partnerships to maintain competitive pricing.

#### Environment and Safety

Clean and safe environmental operations form Mohini's key priorities. The Company conducts all its operations, ensuring the safety of everyone concerned, compliance with statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

#### Human Resources

Human resource is a crucial asset for a Company to achieve sustained growth. To attract, retain and develop its talent pool, the Company has consistently recognised talent, imparted training, and followed the golden principle of rewarding performance.

Besides, it is committed to individual well-being and safety at the workplace and it is proud to attract the talent that it needs for future growth.

Most importantly, it places great emphasis on eliminating all forms of discrimination in terms of employment and professional activities (gender, age, race, political affiliation, religion, among others). It pays special attention to professional equality, gender equality, the employment of seniors and young people, the employment of people with disabilities.

#### Internal Control Systems and Their Adequacy

Mohini Health & Hygiene Limited has established robust internal control systems that are continuously updated to align with business conditions and regulatory requirements. Key aspects include:

- **Management Information System:** Integral to the control mechanism.
- **Audit Committee:** Regularly reviews and enhances internal control efficiency. No material weaknesses were found in the past year.
- **Monitoring:** Business operations are closely supervised by the internal team and Audit Committee, with the Management Board promptly informed of any deviations.

The internal control systems ensure efficiency, safeguard assets, and maintain high accuracy in financial reporting, supporting effective risk management and operational growth.

#### Cautionary Statements

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions, may be 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied.

Important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries in which the Company conducts business and other incidental factors.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
MOHINI HEALTH & HYGIENE LIMITED

Sd/-

MR. AVNISH SARVAPRIYA BANSAL  
MANAGING DIRECTOR  
DIN: 02666814

Sd/-

MR. SARVAPRIYA BANSAL  
WHOLETIME DIRECTOR  
DIN: 02540139

DATE: 30<sup>th</sup> AUGUST, 2025

PLACE: INDORE (M.P.)

# INDEPENDENT AUDITOR'S REPORT

To the Members of Mohini Health & Hygiene Limited  
Report on the Audit of the Standalone Financial  
Statements

## Qualified Opinion

We have audited the accompanying standalone financial statements of Mohini health & hygiene limited ('the Company'), which comprise the standalone balance sheet as at 31st March 2025, the standalone statement of profit and loss and the standalone statement of cash flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of matters described in the basis of qualified opinion section of our report, the aforesaid standalone financial statements give a true and fair view in conformity with the accounting standards prescribed under section 133 of the companies act, 2013 (the "act") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its profit and its cash flows for the year ended on that date.

## Basis of Qualified Opinion

We draw attention to the following matter:

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer Note 43 of the Statement). We have been qualifying our reports with respect to the above stated matter since September, 2021.

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act and other pronouncements issued by the Institute of Chartered Accountants of India ('ICAI') specified under section 143(10) of the Act. Our responsibilities under those standards are

further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

## Key Audit Matters

Except for the matters described in the Basis for Qualified Opinion section above, we have determined that there are no other key audit matters to communicate in our report.

## Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, cash flows and financial performance of the Company in accordance with the AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SA's issued by ICAI, specified under section 143(10) of the Act,

we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative

materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;

b) Except for the effects of the matters described in the Basis of Qualified Opinion section above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows are in agreement with the books of account of the Company;

d) Except for the matters described in the basis of Qualified Opinion section above, in our opinion, the aforesaid standalone financial statements comply with Accounting Standard specified under section 133 of the Act;

e) On the basis of the written representations received from

the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's Internal Financial Controls with reference to standalone financial statements;

g) As required by the Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under section 197 of the Act and the rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company, as detailed in note 31 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31st March 2025;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2025;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2025;

iv.

a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate

Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief ,no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material

misstatement.

v. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2021 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2021 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

**For Mahesh C. Solanki & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006228C**

**SD/-**  
**CA. Rajat Jain**  
**Partner**  
**M No. 413515**  
**Place: Indore**  
**Date: 29 May 2025**  
**UDIN: 25413515BMJEZT7549**

# ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' section in our report of even date, to the members of Mohini Health & Hygiene Ltd., Limited for the year ended 31st March 2025)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

3.(i) In respect of the Company's property, plant and equipment, and intangible assets:

(a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant, and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The property, plant, and equipment of the Company have not been physically verified by the management during the year but there is a regular program of verification, which in our opinion is reasonable considering the size of the Company and the nature of its property, plant, and equipment.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company we report that the title deeds in respect of immovable properties are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

3. (ii)

(a) The inventory, comprising of raw materials, finished goods and store and spares, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. According to information and explanations given to us and on the basis of our examination of the records of the Company, no material discrepancies have been noticed on verification of physical stock and book records.

(b) The Company has working capital limits in excess of five crore rupees, from banks or financial institutions on the basis of security of current assets, the quarterly returns or statements filed by the Company with such banks or financial institutions are not in agreement with the books of account, details are as under;

Particulars	As on 30th September 2024	As on 31st March 2025
Sundry Debtors – As per stock Statement Submitted to bank	3,333.42	3038.18
Sundry Debtors – As per Books	4748.31	1,795.25
<b>Difference</b>	<b>(1414.89)</b>	<b>1,242.93</b>

Particulars	As on 30th September 2024	As on 31st March 2025
Inventory – As per stock statements submitted to bank	2,342.46	2,093.90
Inventory – As per Books	2,418.20	3693.04
<b>Difference</b>	<b>(75.74)</b>	<b>1599.14</b>

3. (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investment nor provided any guarantee or security to companies, limited liability partnership or any other parties during the year.

(a) As per the information and explanation provided to us, the Company has given loans to companies as follows:

(Amount in Lakhs)

Particulars	Guarantees	Loans
Aggregate amount granted/ provided during the year		
• Subsidiaries	Nil	647.00
• Others	Nil	-
Balance outstanding as at balance sheet date in respect of other cases		
• Subsidiaries	Nil	820.95
• Others	Nil	121.91

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the terms and conditions of the grant of loans during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of unsecured loans given, in our opinion the repayment of principal and payment of interest has not been stipulated which is repayable on demand. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.

(f) The Company has granted loans repayable on demand or without specifying any terms or period of repayment to related parties as defined in clause (76) of section 2 of the Act whose details are as under:

(Amount in Lakhs)

Particulars	All Parties	Promoters	Related parties
Aggregate amount of loans/ advances in nature of loans	Nil	Nil	Nil
- Repayable on demand (A)			
- Agreement does not specify any terms or period of repayment (B)	938.15	Nil	938.15
Total (A + B)	938.15	Nil	938.15
<b>Percentage of loans/ advances in nature of loans to the total loans</b>	<b>100%</b>	<b>Nil</b>	<b>100%</b>

3. (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") with respect of loans granted by the Company. The Company has not provided any security in connection with a loan to any other body corporate or person and accordingly, compliance under Sections 185 and 186 of the Act in respect of providing securities is not applicable to the Company.

3. (v) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposits or amounts which are deemed to be deposits. Hence the reporting under clause 3(v) of the order is not applicable.

3. (vi) The maintenance of the cost records has been specified by the Central Government under sub-section (1) of section 148 of the Act for the Company. We have broadly reviewed such records and are of the opinion that prima-facie, the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

3. (vii)

(a) In our opinion, and according to the information and explanations given to us and based on our examination of the books of the Company, the Company is generally regular in depositing undisputed statutory dues including, provident fund, employee's state insurance, Goods and Service Tax, income-tax, and any other material statutory dues to the appropriate authorities.

Nature of the statute	Nature of dues	Period to which the amount relates	Amount including interest (Rs)	Interest	Amount paid/ pre-deposited (Rs)
The Income Tax Act, 1961	Tax Deducted At Source	2024-25	42,193.00	-	-
		2023-24	3,33,664.40	-	-
		2022-23	3,005.58	-	-
		2021-22	15,522.93	-	-
		2009-10	1,220.00	-	-
		2019-20	14,790.00	-	-
		2018-19	21,020.00	-	-
		2017-18	15,440.00	-	-
		2016-17	6,490.00	-	-
		2015-16	3,870.00	-	-
		2014-15	1,130.00	-	-
		2013-14	11,500.00	-	-
		2012-13	1,660.00	-	-
		2011-12	1,770.00	-	-
		2010-11	10,580.00	-	-
	2020-21	72,380.00	-	-	
	Income Tax	2021	2,72,310	46,291	-

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2025, on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount including interest (Rs)	Amount paid/ pre deposited (Rs)
The Income Tax Act, 1961	Income Tax	Appellate Authority Commissioner	2022	31,03,680	3,10,360
			2020	72,89,769	72,23,822
			2022	1,772,909	780,076
Central Sales Tax Act	Sales tax dues	Sales Tax Officer	2017-2018	43,177	4,250

3. (viii) In our opinion and according to the information and explanations given to us, there are no transactions relating to previously unrecorded income that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

3. (ix)

(a) According to the information and explanations given to us and as per the books of accounts and records examined by us, in our

opinion, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained

(d) On an overall examination of the financial statements of the Company, in our opinion, no funds raised on short term basis have been prima-facie being used for long term purpose during the year.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

3. (x)

(a) According to the information and explanations provided to us and based on our examination of the books of accounts and other records, we report that the Company has not raised any money raised by the way of initial public offer or further public offer (including debt instruments) during the year. Hence the reporting under clause 3(x)(a) of the order is not applicable.

(b) According to the information and explanation provided to us and based on our examination of the books of accounts and other records, we report that the Company has not made any preferential allotment of private placement of shares. Hence the reporting under clause 3(x)(b) of the order is not applicable.

3. (xi)

(a) Based on the audit procedures performed by us for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us by the management, we report that we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been

informed of any such case by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government during the year and till the date of this report.

(c) According to the information and explanations provided to us, no whistle blower complaints have been received during the year and upto the date of this report.

3.(xii) The Company is not a Nidhi Company and hence the reporting under clause

(xii) of the Order is not applicable.

3.(xiii) According to the information and explanations given to us, all transactions entered into by the Company with related parties are in compliance with section 177 and 188 of the Act where applicable and the details thereof have been disclosed in note no.36 in the standalone financial statements as required by the applicable accounting standards.

3. (xiv)

(a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company, in determining the nature, timing and extent of audit procedures.

3(xv) As per the information and explanations given to us and based on our audit procedures, the company has entered into related party transactions during the year that are in compliance with the provisions of Sections 177 and 188 of the Companies Act, 2013, where applicable.

During the year, the company has paid rent amounting to ₹2,34,000 on behalf of Mr. Viral Patel, who is a director of the company. The said transaction falls under the category of related party transactions and has been duly disclosed in the financial statements in accordance with the requirements of the applicable Indian Accounting Standards.

3. (xvi)

(a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India,

1934. Hence, the reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) According to the information and explanation given to us by the management, in our opinion, there is no Core Investment Company as part of the Group. Hence, the reporting under clause 3(xvi)(d) of the Order is not applicable.

3. (xvii) The Company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.

3. (xviii) There has been no resignation of the statutory auditors during the year.

3. (xix) On the basis of the financial ratios, ageing and expected dates of realization of assets and payment of financial liabilities, other than information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when

they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

3. (xx)

According to the records of the Company examined by us and the information and explanation given to us the Company is liable for doing Corporate Social Responsibility expenditure during the year as per section 135 of the Companies Act, 2013 which has been made as per the provisions. Hence, there is no unspent amount in respect of Corporate Social Responsibility.

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( x x i )

There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements. Hence the reporting under clause 3 (xxi) of the Order is not applicable.

**For Mahesh C. Solanki & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006228C**

**SD/-**  
**CA. Rajat Jain**  
**Partner**  
**M No. 413515**  
**Place: Indore**  
**Date: 29 May 2025**  
**UDIN: 25413515BMJEZT7549**

# ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section in our report of even date, to the members of Mohini Health & Hygiene Ltd for the year ended 31st March 2025)

We have audited the internal financial controls over financial reporting of Mohini Health & Hygiene Ltd ("the Company") as of March 31, 2025 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls with reference to the standalone financial statements based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial control with reference to the standalone financial statements based on our audit. We conducted audit in accordance with the Guidance Note on Audit of Internal Financial control over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Company's Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Control and, both issued by Institute of Chartered Accountants of India. Those Standards and the

Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained end of such controls operate effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial control systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statement for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

1) Pertains to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the asset of the Company;

2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors

of the Company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's asset that could have a material effect on the financial statements.

**Inherent Limitation of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material statement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjected to the risk that the internal financial controls

**For Mahesh C. Solanki & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006228C**

**SD/-**  
**CA. Rajat Jain**  
**Partner**  
**M No. 413515**  
**Place: Indore**  
**Date: 29 May 2025**  
**UDIN: 25413515BMJEZT7549**

over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and search internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

# STANDALONE BALANCE SHEET

AS AT 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Notes	As at 31st March, 2025	As at 31st March, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,823.59	1,823.59
(b) Reserves and Surplus	4	8,723.31	8,221.43
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	174.85	558.24
(b) Deferred tax liabilities (Net)	6	422.90	450.53
© Long-term provisions	7	61.81	52.23
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	8	3,277.42	1,693.92
(b) Trade payables	9	-	-
(i) Total Outstanding Dues to micro enterprises and small enterprises;		3.23	16.03
(ii) Total Outstanding Dues Other than micro enterprises and small enterprises		921.50	377.67
(c) Other current liabilities	10	879.97	301.57
(d) Short-term provisions	11	504.87	475.81
<b>Total</b>		<b>16,793.45</b>	<b>13,971.02</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	3,712.74	4,016.62
(ii) Capital Work in Progress	12	119.48	-
(iii) Intangible Assets	12	-	-
(b) Non-current investments	13	225.63	156.54
(c) Other Non-Current assets	14	212.10	97.35
<b>(2) Current assets</b>			
(b) Inventories	15	3,693.04	2,229.68
© Trade receivables	16	1,795.25	3,933.64
(d) Cash and Bank Balance	17	1,408.16	496.06
(e) Short-term loans and advances	18	967.68	342.99
(f) Other current assets	19	4,659.37	2,698.14
<b>Total</b>		<b>16,793.45</b>	<b>13,971.02</b>

Material Accounting Policies And Notes to Accounts are an integral part of these standalone financial statements.  
As per our report of even date annexed 2

For Mahesh C Solanki & Co.  
Chartered Accountants  
Firm Reg. No. 006228C

For Mohini Health & Hygiene Ltd.

Sd/-  
CA. Rajat Jain  
Partner  
M.No. 413515  
Place: Indore  
Date: 29<sup>th</sup> May 2025

Sd/-  
Sarvapriya Bansal  
Whole Time Director  
DIN : 02540139  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Avnish Bansal  
Managing Director  
DIN : 02666814  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Arnika Jain  
Company Secretary  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Anil Singhaniya  
CFO  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Mohini Health & Hygiene Limited

CIN : L17300MP2009PLC022058

# STANDALONE STATEMENT OF PROFIT & LOSS

AS AT 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Notes	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>Income</b>			
I. Revenue from operations	20	16,777.14	19,961.41
II. Other Income	21	1,089.39	800.23
<b>III. Total Income (I + II)</b>		<b>17,866.53</b>	<b>20,761.64</b>
<b>Expenses:</b>			
Cost of materials consumed	22	12,971.64	14,781.47
Purchase of Stock-in-Trade	23	-	0.56
Direct Manufacturing Expenses	24	1,048.51	1,015.32
Export Selling Expenses	25	1,566.05	920.67
Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	26	(1,421.74)	102.34
Employee benefit expense	27	624.03	670.40
Finance costs	28	316.51	424.22
Depreciation and amortization expense	29	472.73	430.92
Other Expenses	30	795.07	1,075.88
<b>IV. Total Expenses</b>		<b>16,372.80</b>	<b>19,421.78</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,493.73</b>	<b>1,339.86</b>
VI. Prior period items	46	18.74	-
<b>VII. Profit before extraordinary items and tax (V-VI)</b>		<b>1,474.99</b>	<b>1,339.86</b>
VIII. Extraordinary Items	47	618.48	-
<b>IX. Profit before tax (VII-VIII)</b>		<b>856.51</b>	<b>1,339.86</b>
<b>X. Tax expense:</b>			
(1) Current Tax		305.97	281.04
(2) Deferred Tax		(27.62)	(16.53)
(3) Earlier Year Taxes		(14.90)	-
(4) MAT Credit Entitlement		0.00	-
<b>Total Tax Expenses</b>		<b>263.45</b>	<b>264.51</b>
<b>XI. Profit for the year (IX-X)</b>		<b>593.06</b>	<b>1,075.35</b>
<b>XII. Earning per Equity Share (In Rs.):</b>	35		
(1) Basic		3.25	5.90
(2) Diluted		3.25	5.90

Material Accounting Policies And Notes to Accounts are an integral part of these financial statements.

As per our report of even date annexed 2

For Mahesh C Solanki & Co.

For Mohini Health & Hygiene Ltd.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29<sup>th</sup> May 2025

Sd/-

Sarvapriya Bansal

Whole Time Director

DIN : 02540139

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Arnika Jain

Company Secretary

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Anil Singhaniya

CFO

Place: Pithampur

Date: 29<sup>th</sup> May 2025

# STANDALONE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax & after Extra ordinary items	856.51	1,339.86
Prior period items and Extraordinary item	637.22	-
Net profit before Tax & prior period and Extra ordinary items	1,493.73	1,339.86
<b>Adjustment for -</b>		
Add:- Depreciation	472.73	430.92
Less:- Interest income	(23.77)	(40.35)
Add : Finance Cost	316.51	424.22
Add : Loss on transfer of shares	46.90	(24.48)
Less:- Dividend Received	(0.38)	-
<b>Operating profit before working capital changes</b>	<b>2,305.72</b>	<b>2,130.17</b>
Movements in working capital		
(Decrease)/ Increase in Trade Payables	531.03	(225.50)
(Increase)/ Decrease in Trade Receivables	1,830.39	(410.72)
Decrease in Other Current Assets	(325.80)	59.71
Decrease/(Increase) in Inventories	(1,463.36)	268.51
(Decrease) in Other Current Liabilities (excluding Payable for Capital Assets)	506.75	(38.88)
Increase in Long term Provisions	9.58	15.73
(Decrease)/ Increase in Short term Provisions	29.06	(119.30)
(Decrease)/Increase in Deposits	(114.75)	83.82
<b>Cash Flows from Operating Activities post Working Capital Changes</b>	<b>3,308.62</b>	<b>1,763.54</b>
Income Tax	(291.07)	(281.04)
<b>Net cash from operating activities (A)</b>	<b>3,017.55</b>	<b>1,482.50</b>
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets including CWIP (Net of Subsidy Received)	(2,181.34)	(117.61)
Decrease/(Increase) in Short Term Loans & Advances	(624.69)	25.60
Gain/(Loss) on Transfer of Shares	(46.90)	24.48
Dividend Received	0.38	-
Investment in Share	(69.09)	(105.27)
Interest Received	23.77	40.35
<b>Net cash from in Investing activities (B)</b>	<b>(2,897.87)</b>	<b>(132.45)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from/(repayments of) Short Term Borrowings	1,583.50	(285.34)
Proceeds from/(repayments of) Long Term Borrowings	(383.39)	(258.70)
Interest Paid	(316.51)	(424.22)
Dividend Paid	(91.18)	-
<b>Net Cash from Financing Activities ( C )</b>	<b>792.42</b>	<b>(968.26)</b>

Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	912.10	381.79
Cash & Cash Equivalents at the Beginning of the Year	496.06	114.27
Cash & Cash Equivalents at the End of the Year	1,408.16	496.06
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash In Hand	2.02	3.70
Balances with scheduled banks	1,387.47	373.06
Other Bank Balances	18.67	119.30
<b>Total Cash &amp; Cash Equivalents at the End</b>	<b>1,408.16</b>	<b>496.06</b>

The cash flow is prepared under indirect method as set out in Accounting Standard-3

For Mahesh C Solanki & Co.  
Chartered Accountants  
Firm Reg. No. 006228C

For Mohini Health & Hygiene Ltd.

Sd/-  
CA. Rajat Jain  
Partner  
M.No. 413515  
Place: Indore  
Date: 29<sup>th</sup> May 2025

Sd/-	Sd/-
Sarvapriya Bansal	Avnish Bansal
Whole Time Director	Managing Director
DIN : 02540139	DIN : 02666814
Place: Pithampur	Place: Pithampur
Date: 29 <sup>th</sup> May 2025	Date: 29 <sup>th</sup> May 2025

Sd/-	Sd/-
Arnika Jain	Anil Singhaniya
Company Secretary	CFO
Place: Pithampur	Place: Pithampur
Date: 29 <sup>th</sup> May 2025	Date: 29 <sup>th</sup> May 2025

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

(All amounts in Rs. Lakhs, unless otherwise stated)

## 1 Corporate Information

Mohini Health & Hygiene Limited is incorporated in the year 2009 and presently engaged in the manufacturing and export of following products:

- Surgical, Absorbent & Bleached Cotton
- Surgical & Hygiene Products Like Absorbent Cotton Wool, Surgical Cotton, Ear Buds, Cotton Ball, Cotton Make up pads
- N95 Mask, Surgical Mask and other Medical Consumables

With skilled, technical support team and experienced manpower which helps to satisfy the customer needs by providing them best quality products and competent services.

The Company has focus on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to a next level but will also give a quality product in the market at competitive rates along in addition to prompt services.

### Company Overview:

- The Company is one of India's largest cotton processors and a related hygiene / medical products company.
- It is engaged in manufacturing and exporting of 100% Absorbent Bleached Cotton & 100% Absorbent Bleached Comber
- The Company has a manufacturing facility with bleaching capacity of about 11000 metric tons per annum.
- It currently exports to Asian, European, South American, and African markets.
- The current product portfolio consists of bleached cotton, Surgical Cotton, Absorbent cotton wool, Meditech products such as surgical cotton rolls, cotton ear buds & cotton makeup pads, Surgical Mask & N95 Masks. Planning to launch more than 100 products in Surgical and Consumables range.
- The Company is listed on NSE SME Platform, promoting good corporate governance.
- Employee strength: 250+.

## 2 Material Accounting Policies and Notes to Accounts

### 2.1 Basis of Accounting and preparation of Financial Statement

These standalone financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis of accounting and accounting standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. Accounting policies not referred to otherwise be consistent with generally accepted accounting principles

### 2.2 Use of Estimates

The preparation and presentation of the standalone financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported period. The difference between actual results and estimates are recognized in the period in which the results are known / materialized.

### 2.3 Property, Plant and Equipment (As per AS-10)

i. Fixed assets are carried at cost, net of tax credit entitlement availed less accumulated depreciation. The cost includes cost of acquisition/construction, installation and pre-operative expenditure including trial run expenses (net of revenue) and borrowing costs incurred during pre-operation period. Expenses incurred on capital assets are carried forward as capital work in progress at cost till the same are put to use.

ii. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit or loss, if any, is reflected in the Statement of Profit and Loss.

iii. Pre-operative expenses including interest on borrowings for the capital goods, wherever applicable and any other cost incurred which is directly attributable to bringing the assets to its working condition for its intended use are treated as part of the cost of capital goods, hence capitalized.

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

## 2.4 Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any the cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

## 2.5 Depreciation

Depreciation is provided on the straight line method over the estimated useful lives of the assets as per the rates prescribed under Schedule II of the Company Act, 2013 or re-assessed useful life based on technical evaluation as under:

Plant & Machinery	– 6.33%
Building	– 3.17%
Site Development	– 1.58%
Computer	– 31.67%
Other Admin Assets	– 9.50%
Vehicles	– 11.88%

Depreciation is provided pro-rata for the number of day's availability for use. Depreciation on sale / disposal of assets is provided pro rata up to the end of the month of sale/disposal.

## 2.6 Leases (As Per AS-19)

A finance lease is a lease that transfers substantially all the risks and awards incident to ownership of assets. Lease expense for lease payment is recognised on straight line basis over the lease term.

Government subsidies as received from the government are recorded in the books of accounts on receipt basis.

## 2.7 Government Subsidy (As per AS-12)

Government subsidies as received from the government are recorded in the books of accounts on receipt basis.

## 2.8 Investments (As per AS-13)

Investments, which are not readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as Non-current Investments. All other investments are classified as short-term investments. On initial recognition, all Long-term investments are measured at cost subject to any permanent diminution. The cost comprises purchase price and directly attributable

e acquisition charges such as brokerage, fees and duties.

Current investments are valued at lower of cost and fair value determined on an individual investment basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

## 2.9 Provision and Contingent Liabilities (As per AS-29)

A provision is recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. A provision is not discounted to its present value and is determined based on the best estimate required to settle the obligation at the end date. These provisions are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

## 2.10 Inventories (As per AS-2)

(i) Raw Material, Stores & Spares, Packing Material etc are valued at cost including the cost incurred in bringing the inventories to their present location and condition.

(ii) Finish goods are valued at cost or net realizable value whichever is lower. Cost includes cost of conversion and other costs incurred in bringing the inventory to their present location and condition.

(iii) Scraps are valued at Net estimated realizable value.

## 2.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and Bank Balance.

## 2.12 Borrowing Cost (As per AS-16)

Borrowing cost include interest, amortization of ancillary cost incurred, exchange differences. Costs in connection with th

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

e borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of loan.

Borrowing cost that is directly attributable to the acquisitions and construction of qualifying assets are capitalized as part of those assets up to the date of capitalization of such assets.

## 2.13 Revenue Recognition (As per AS-9)

Sale of goods is recognized, net of returns, trade discounts and GST, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Revenue from services is recognized when the services are completed. Other income is accounted on received and accrual basis.

## 2.14 Foreign Currency Transactions (As per AS-11)

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. All exchange differences are dealt within statement of profit and loss account. Current assets and current liabilities in foreign currency outstanding at the end of the year are translated at the rate of exchange prevailing at the close of the year.

## 2.15 Taxes on Income (As per AS-22)

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an Intention to settle the assets and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## 2.16 Earnings per Share (As per AS-20)

Basic Earnings per share is calculated by dividing the net profit

for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## 2.17 Segment Reporting (As per AS-17)

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore, the disclosure requirements of "Accounting Standard 17 (AS- 17) - Segment Reporting are not furnished.

## 2.18 Cash Flows Statement (As per AS-3)

Cash Flows are reported using indirect method, whereby Profit (loss) before extraordinary items and tax is adjusted for the effect of transactions of non cash nature and any deferrals or accruals of the past or future cash receipts or payments. The Cash Flow from operating, investing and financial activities of the Company is segregated based on the available information.

## 2.19 Impairment of Assets (As per AS-28)

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

NOTE 3 : SHARE CAPITAL

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Authorised Share Capital:		
2,50,00,000 (31 March 2024: 2,00,00,000) Equity Shares of Rs. 10/- each	2,500.00	2,000.00
	2,500.00	2,000.00
Issued,Subscribed and Paid up:		
1,82,35,900 (31 March 2024: 1,82,35,900) Equity Shares of Rs.10/- each	1,823.59	1,823.59
	1,823.59	1,823.59

### 3.1 The Reconciliation of the number of shares and amount outstanding is set out below

	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at Beginning of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59
Add: Shares issued during the year	-	-	-	-
Equity Shares at end of the year	1,82,35,900	1,823.59	1,82,35,900	1,823.59

### 3.2 Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders.

### 3.3 The details of shareholders holding more than 5% shares:-

	AS at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shri Avnish Bansal	10,217,736	56.03	10,217,736	56.03
Shri Sarvapriya Bansal	1,112,500	6.10	1,112,500	6.10
	11,330,236	62.13	11,330,236	62.13

### 3.4 Shares held by the Promoters at the end of the year

Shareholder's Name	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of total	No. of Share	% of total share of Comp
Shri Avnish Bansal	10,217,736	56.03	10,217,736	56.03
Shri Sarvapriya Bansal	1,112,500	6.10	1,112,500	6.10
	11,330,236	62.13	11330236	62.13

### NOTE 4 : RESERVES & SURPLUS

	As at 31st March, 2025	As at 31st March, 2024
a) Security Premium	2,145.67	2,145.67
	2,145.67	2,145.67
b) Profit & Loss Account		
Balance as at the beginning of the period	6,075.76	5,000.41
Add: Profit for the year	593.06	1,075.35
Less: Dividend Paid	(91.18)	-
<b>Balance as at the end of the year</b>	<b>6,577.64</b>	<b>6,075.76</b>
<b>Total Reserves and Surplus</b>	<b>8,723.31</b>	<b>8,221.43</b>

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

## NOTE 5 : LONG TERM BORROWINGS

(Amounts in Lakhs)

	As at 31st March, 2025		As at 31st March, 2024	
	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year
<b>Secured</b>				
<b>I Term Loans</b>				
Term Loans from Banks	73.94	64.29	552.04	228.32
<b>II Vehicle Loan</b>				
Vehicle Loan from Banks	-	6.20	6.20	6.93
Vehicle Loan from Others	100.91	14.21	-	9.48
	<b>174.85</b>	<b>84.70</b>	<b>558.24</b>	<b>244.73</b>

A. Vehicle Loan of Rs. 127 Lakhs (Outstanding Balance Rs. 115.12 Lakhs) is secured by hypothecation of said vehicle financed is repayable under 48 Monthly Installments.

B. Loan of Rs. 73.84 Lakhs (Outstanding Balance Rs. 58.90 Lakhs) is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

C. Loan of Rs. 119 Lakhs (Outstanding Balance Rs. 79.33 Lakhs) is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

D. Vehicle Loan of Rs. 22.06 Lakhs (Outstanding Balance Rs. 6.20 Lakhs) is secured by hypothecation of said vehicle financed is repayable under 39 Monthly Installments.

## NOTE 6 : DEFERRED TAX LIABILITY (NET)

	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liability (net)	422.90	450.53
	<b>422.90</b>	<b>450.53</b>

## NOTE 7 : LONG-TERM PROVISIONS

	As at 31st March, 2025	As at 31st March, 2024
Provision for employee benefit	61.81	52.23
	<b>61.81</b>	<b>52.23</b>

## NOTE 8 : SHORT TERM BORROWINGS

	As at 31st March, 2025	As at 31st March, 2024
<b>a) Working Capital Loan</b>		
Cash Credit Limit from Banks (Refer Note (a) Below)	3,192.72	1,449.19
<b>b) Current Maturities of Long Term Borrowings ( Refer Note -5 )</b>	84.70	244.73
	<b>3,277.42</b>	<b>1,693.92</b>

(a) Both the loans are Secured by First charge on stocks, debtors and other currents assets and second charge on the fixed assets of the company and personal guarantee of the directors.

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

**NOTE 9 : TRADE PAYABLES**

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro enterprises and small enterprises	3.23	16.03
Total outstanding dues of creditors other than micro enterprises and small enterprises	921.50	377.67
	<b>924.73</b>	<b>393.70</b>

Trade Payable Ageing Schedule	As at 31st March, 2025		As at 31st March, 2024	
	Outstanding Dues of MSME	Outstanding Dues of Others	Outstanding Dues of MSME	Outstanding Dues of Others
Less than 6 Months	3.23	855.92	16.03	308.89
6 Months-1 year	-	-	-	18.28
1 year - 2 years	-	16.56	-	1.66
2 years - 3 years	-	-	-	48.84
More than 3 years	-	49.02	-	-
<b>Total</b>	<b>3.23</b>	<b>921.50</b>	<b>16.03</b>	<b>377.67</b>

**Note: Dues to micro and small enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development Act (MSMED), 2006**

On the basis of confirmation to the extent received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, the following are the details:

	As at 31st March, 2025	As at 31st March, 2024
the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	3.23	16.03
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible enditure under section 23 of the Micro, Small and Medium Enterprises	-	-

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

## NOTE 10 : OTHER CURRENT LIABILITIES

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Payables for Capital Assets	79.68	8.04
Payables for Expenses	142.63	176.88
Duties and Taxes	27.63	35.57
Advances from Customer	625.53	76.58
Deposit	4.50	4.50
	<b>879.97</b>	<b>301.57</b>

## NOTE 11 : SHORT-TERM PROVISIONS

	As at 31st March, 2025	As at 31st March, 2024
Provision for employee benefit	57.17	49.58
Provision for Tax	305.97	281.04
Provision for loss on Forward Contract	12.53	39.05
Provision for expenses	129.20	106.14
<b>Total</b>	<b>504.87</b>	<b>475.81</b>

## NOTE-12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

### Capital Work In Progress (CWIP)

Amount in CWIP for the period of	As at 31st March, 2025		As at 31st March, 2024	
	Project In progress	Project on Hold	Project In progress	Project on Hold
"Less than 1 Year"	119.48	-	-	-
1-2 Year	-	-	-	-
2-3 Year	-	-	-	-
More than 3 year	-	-	-	-
<b>Total</b>	<b>119.48</b>	<b>-</b>	<b>-</b>	<b>-</b>

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

## NOTE 12 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Amounts in Lakhs)

Tangible Assets	Freehold Land	Leasehold Land	Plant & Machinery	Building	Site Development	Computer	Vehicle	Other Admin Assets	Solar Plant	CWIP	Total
<b>Gross Block</b>											
As at 31st March, 2023	-	716.54	5,544.41	1,418.09	56.53	21.25	232.65	57.97	-	-	8,047.44
Additions	-	-	68.24	36.28	-	1.46	10.11	15.36	-	-	131.45
Disposals	-	457.77	98.66	-	-	-	-	-	-	-	556.43
Reclassification	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2024	-	258.77	5,513.99	1,454.37	56.53	22.71	242.76	73.33	-	-	7,622.46
Additions	21.00	-	35.01	3.66	-	0.24	142.03	10.55	377.14	119.4	709.11
Disposals	-	-	402.04	-	-	-	-	-	-	-	402.04
Reclassification	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2025	21.00	258.77	5,146.96	1,458.03	56.53	22.95	384.79	83.88	377.14	119.48	7,929.53
<b>Depreciation &amp; Amortization</b>											
As at 31st March, 2023	-	-	2,579.39	398.00	15.44	21.25	144.82	16.02	-	-	3,174.92
Charge for the year	-	-	353.43	45.61	0.89	0.30	28.25	6.09	-	-	434.57
Disposals	-	-	3.65	-	-	-	-	-	-	-	3.65
Reclassification	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2024	-	-	2,929.17	443.61	16.33	21.55	173.07	22.11	-	-	3,605.84
Charge for the year	-	2.62	393.48	36.63	1.10	0.36	50.28	7.58	0.16	-	492.21
Charge for prior period	-	18.74	-	-	-	-	-	-	-	-	18.74
Disposals	-	-	19.48	-	-	-	-	-	-	-	19.48
Reclassification	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2025	-	21.36	3,303.17	480.24	17.43	21.91	223.35	29.69	0.16	-	4,097.31
<b>Net Block</b>											
As at 31st March, 2024	-	258.77	2,584.82	1,010.76	40.20	1.16	69.69	51.22	-	-	4,016.62
As at 31st March, 2025	21.00	237.41	1,843.79	977.79	39.10	1.04	161.44	54.19	376.98	119.48	3,832.22

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

## NOTE 13 : NON-CURRENT INVESTMENTS

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Investment in Unquoted Shares of Mohini Active Life Private Limited	10.00	10.00
"(31 March 2025: 1,00,000 Equity Shares of face value of Rs.10 per share; 31 March 2024: 1,00,000 Equity Shares of face value of Rs.10 per share)"		
Investment in Unquoted Shares of Mohini Hygiene Care Products Pvt. Ltd.	4.80	4.80
"(31 March 2025: 48,000 Equity Shares of face value of Rs. 10 per share; 31 March 2024: 48,000 Equity Shares of face value of Rs. 10 per share)"		
Investments in Quoted Shares	210.83	141.74
(Current Market Value of Investment in Quoted shares is Rs. 178.91 Lakhs)		
	<b>225.63</b>	<b>156.54</b>

## NOTE 14 : OTHER NON-CURRENT ASSETS

	As at 31st March, 2025	As at 31st March, 2024
Deposits	212.10	97.35
	<b>212.10</b>	<b>97.35</b>

## NOTE 15 : INVENTORIES\*

(valued at lower of cost and net realizable value)

	As at 31st March, 2025	As at 31st March, 2024
Finished Goods	2,329.79	908.05
Raw Material & WIP	994.62	1033.74
Stores & Spares (Incl. Packing Material)	368.63	287.89
	<b>3,693.04</b>	<b>2,229.68</b>

## NOTE 16 : TRADE RECEIVABLES

Unsecured & considered good	As at 31st March, 2025	As at 31st March, 2024
Outstanding for a period of less than Six Months	1,495.01	3,600.26
Outstanding for a period of more than Six Months	300.24	333.38
	<b>1,795.25</b>	<b>3,933.64</b>

(Amounts in Lakhs)

Trade Receivable Ageing Schedule	As at 31 <sup>st</sup> March, 2025		As at 31 <sup>st</sup> March, 2024	
	Undisputed Trade Receivable	Disputed Trade Receivable	Undisputed Trade Receivable	Disputed Trade Receivable
Less than 6 months	1,495.01	-	3,600.26	-
6 month - 1 year	62.49	-	69.81	-
1 year - 2 years	128.72	-	76.56	-
2 years - 3 years	33.06	-	136.47	-
More than 3 years	75.97	-	50.54	-
<b>Total</b>	<b>1,795.25</b>	<b>-</b>	<b>3,933.64</b>	<b>-</b>

**NOTE 17 : CASH & BANK BALANCES**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Cash In Hand	2.02	3.70
Balances with scheduled banks	1,387.47	373.06
Other Bank Balances	18.67	119.30
	<b>1,408.16</b>	<b>496.06</b>

**NOTE 18 : SHORT TERM LOANS & ADVANCES**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Loans to Employee	24.83	19.84
<b>To Related Party</b>		
-Unsecured Loan	942.85	323.15
	<b>967.68</b>	<b>342.99</b>

**NOTE 19 : OTHER CURRENT ASSETS**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Balances with Government Authorities	905.58	606.40
Insurance Claim Receivable for Building & P&M	931.45	1,241.93
MAT Credit Entitlement	-	0.00
Advances to Creditors	206.87	185.47
Advances for Capital Assets	2,123.70	177.79
Receivable Against Land	457.77	457.77
Others	34.00	28.78
	<b>4,659.37</b>	<b>2,698.14</b>

**NOTE 20 : REVENUE FROM OPERATIONS**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
<b>Operating Revenue</b>		
Domestic Sales	1,997.15	3,011.67
Export Sales	14,341.36	16,484.36
	<b>16,338.51</b>	<b>19,496.03</b>
<b>Other Operating Revenue</b>		
Job Work	1.10	1.24
Export Incentives	437.53	464.14
	438.63	465.38
	<b>16,777.14</b>	<b>19,961.41</b>

**NOTE 21 : OTHER INCOME**

(Amounts in Lakhs)

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Interest Income-		
Banks	8.30	14.56
On loans given to Related Party	10.13	21.27
Others	5.34	4.52
Dividend from investment0.38	1.76	
Rent Income	21.35	21.87
Bad-Debts Recovered	121.82	
Foreign exchange gain (net)	922.07	713.53
Gain on Quoted Shares	-	22.72
	<b>1,089.39</b>	<b>800.23</b>

**NOTE 22 : COST OF MATERIALS CONSUMED**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Raw Material Consumed		
Opening Stock of RM, Stores & WIP	1,321.63	1,487.79
Add: Raw Material Purchased	13,013.25	14,615.31
	<b>14,334.88</b>	<b>16,103.10</b>
Less : Loss of Stock by Fire		
Less : Closing Stock of RM, Stores & WIP	1,363.24	1,321.63
	<b>12,971.64</b>	<b>14,781.47</b>

**NOTE 23 : PURCHASE OF STOCK-IN-TRADE**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Purchase	-	0.56
	-	<b>0.56</b>

**NOTE 24 : DIRECT MANUFACTURING EXPENSES**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Job Work Charges	78.73	107.28
Electricity Charges - Plant	537.04	541.74
Water Charges- Plant	35.30	35.28
Wages	193.65	162.05
Plant Expenses	203.79	168.97
	<b>1,048.51</b>	<b>1,015.32</b>

**NOTE 25 : EXPORT SELLING EXPENSES**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Freight & Transportation Expenses	1,078.23	585.04
Door Delivery Charges	239.74	152.54
Terminal Handling Charges	62.15	50.49
Commision on Export Sales	40.59	48.37
Others	145.34	84.23
	<b>1,566.05</b>	<b>920.67</b>

**"NOTE 26 : CHANGES IN INVENTORIES OF FINISHED GOODS,  
STOCK-IN-PROCESS AND STOCK-IN-TRADE"**

(Amounts in Lakhs)

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
<b>Inventories (at end of the Year)</b>		
Finished Goods / Stock-in-Trade	2,329.79	908.05
<b>Inventories (at beginning of the Year)</b>		
Finished Goods / Stock-in-Trade	908.05	1,010.39
	<b>(1,421.74)</b>	<b>102.34</b>

**NOTE 27 : EMPLOYEE BENEFIT EXPENSES**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Salaries, wages and bonus	575.24	592.46
Contribution to provident and other funds	19.59	22.94
Staff Welfare Expenses	13.49	37.87
Gratuity	15.71	17.13
	<b>624.03</b>	<b>670.40</b>

**NOTE 28 : FINANCE COST**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Interest to Banks & Others	269.24	359.30
Other Borrowing Cost	47.27	64.92
	<b>316.51</b>	<b>424.22</b>

**NOTE 29 : DEPRICIATION AND AMORTIZATION**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Depreciation and amortization expense	472.73	430.92
	<b>472.73</b>	<b>430.92</b>

**NOTE 30 : OTHER EXPENSES**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Payment to Auditors	5.12	3.40
Rent	30.69	32.66
CSR Expenses	29.50	20.95
Freight & Transportation	48.96	99.23
Insurance expenses	42.93	58.38
Legal fees	103.50	48.38
Payment to Directors	295.00	252.75
Business Promotion expenses	26.10	30.49
Loss on Quoted Shares	46.90	-
Office expenses	122.39	96.26
Subsidy W/off	5.90	48.27
Balance Written off	27.81	340.14
Others	10.27	44.97
	<b>795.07</b>	<b>1,075.88</b>

**NOTE 31 : CONTINGENT LIABILITY**

(Amounts in Lakhs)

Name of Statute	Nature of Dues	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
The Income Tax Act, 1961	Income Tax	608.11	135.22

**NOTE 32 : The Additional information pursuant to the provisions of paragraph 5 of Part II of Schedule III to the Companies Act, 2013 are as follows:**

**A. CIF Value of Imports in respect of:**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Raw and Packing Material	-	-
Components and Spare parts of Machinery	-	-
Capital Goods	119.48	-
Trading Goods	-	-
	<b>119.48</b>	-

**B. Value of Stores, Spares and Packing Material Consumed**

	As at 31st March, 2025		As at 31st March, 2024	
	Amount	% of Consumption	Amount	% of Consumption
Imported	-	-	-	-
Indigenous	297.53	2.29%	381.32	2.58%
	<b>297.53</b>	<b>2.29%</b>	<b>381.32</b>	<b>2.58%</b>

**C. Expenditure in Foreign Currency on account of :**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Commission on Export Sales	40.59	48.37
	<b>40.59</b>	<b>48.37</b>

**D. Earnings in Foreign Exchange on account of:**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
F.O.B. value of exports	Euro- 1,55,74,436	Euro- 1,73,35,375
	USD- 12,42,664	USD- 6,40,369
<b>Commission on Sales</b>	-	-

**NOTE 33 : Unhedged Foreign Currency Exposure (as on reporting date)**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
USD/INR	-	-
EUR/INR	-	-

**NOTE 34 : Payment to Auditors**

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Statutory Audit	4.85	3.40
	<b>4.85</b>	<b>3.40</b>

**NOTE 35 : EARNINGS PER SHARE**

(Amounts in Lakhs)

	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
<b>Total Operations for the year</b>		
Net Profit after tax for calculation of basic and diluted EPS	593.06	1,075.35
Weighted average number of equity shares in calculating basis EPS	182.36	182.36
<b>Earnings per share (Basic) (in Rs.)</b>	<b>3.25</b>	<b>5.90</b>
Weighted average number of equity shares in calculating diluted EPS	182.36	182.36
<b>Earnings per share (Diluted) (in Rs.)</b>	<b>3.25</b>	<b>5.90</b>

**NOTE 36 : Related Party Disclosures:**

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures", notified under Section 188 of the Companies Act, 2013 are given below:

**a. List of related parties and relationship (as identified by the management)**

## I. Key management personnel (Directors and KMP)

1. Avnish Bansal
2. Sarvapriya Bansal
3. Arnika Jain
4. Parul Bansal
5. Viral Patel
6. Anil Singhania
7. Mukesh Vyas
8. Chandrashekhar Bobra
9. Mahesh Fogla
10. Mukul Jain

## II. Relatives of Key Management Personnel:

1. Supriya Bansal
2. Subhash Kumar Khandeliya.

## III. Enterprises where key management personnel have significant influence:

1. Vedant Kotton Pvt. Ltd.
2. Mohini Hygiene Care Products Pvt. Ltd.
3. Mohini Employee Welfare Trust
4. Mohini Active Life Pvt. Ltd.
5. Shikhar Infrsolutions(I) Pvt. Ltd.
6. Anviti Healthcare Pvt. Ltd.
7. Omavi Ventures Pvt. Ltd
8. Pradit Fashions Pvt. Ltd.

**b. Related party transactions**

(Amounts in Lakhs)

Related Party	Nature of Transactions	Year Ended 31 <sup>st</sup> March, 2025	Year Ended 31 <sup>st</sup> March, 2024
Avnish Bansal	Salary	84.00	84.00
Sarvapriya Bansal	Salary	84.00	84.00
Supriya Bansal	Salary	14.94	14.94
Parul Bansal	Salary	84.00	84.00
Viral Patel	Salary	42.00	42.00
Viral Patel	Accomodation	2.34	-
Yogesh Vijayvargiya	Salary	-	2.50
Anil Singhaniya	Salary	6.00	2.13
Arnika Jain	Salary	4.50	4.08
Arnika Jain	Reimbursement Of Expenses	0.09	0.09
Subhash Kumar Khandeliya.	Salary	15.00	14.95
Subhash Kumar Khandeliya.	Reimbursement Of Expenses	0.08	0.26
Anviti Healthcare Pvt. Ltd.	Rent Income	0.60	0.60
Mohini Active Life Pvt. Ltd.	Loan Given	647.00	145.00
Mohini Active Life Pvt. Ltd.	Interest on Loan	-	7.50
Mohini Active Life Pvt. Ltd.	Rent Income	0.60	0.60
Mohini Active Life Pvt. Ltd.	Reimbursement Of Expenses	0.02	7.36
Mohini Active Life Pvt. Ltd.	Receivable against Capital Asset	-	457.77
Mohini Employee Welfare Trust	Advance Given	4.68	-
Mohini Employee Welfare Trust	Repayment of Loan	32.00	113.67
Mohini Hygiene Care Product Pvt. Ltd.	Purchases	-	0.56
Mohini Hygiene Care Product Pvt. Ltd.	Rent Income	0.66	0.66
Mohini Hygiene Care Product Pvt. Ltd.	Reimbursement of Expense	2.28	62.80
Mohini Hygiene Care Product Pvt. Ltd.	Repayment of Advance	-	132.00
Mohini Hygiene Care Product Pvt. Ltd.	Interest Income	10.13	13.77
Mohini Hygiene Care Product Pvt. Ltd.	Reimbursement Of Expenses	-	0.12
Vedant Kotton Pvt. Ltd.	Job Work paid	78.73	98.46
Vedant Kotton Pvt. Ltd.	Sales	360.35	-
Vedant Kotton Pvt. Ltd.	Purchases	784.39	447.71
Vedant Kotton Pvt. Ltd.	Reimbursement Of Expenses	10.12	17.96
Vedant Kotton Pvt. Ltd.	Rent Income	0.60	0.60
Anviti Healthcare Pvt. Ltd.	Reimbursement Of Expenses	0.04	-
Omavi Ventures Pvt. Ltd.	Receipt	-	0.16
Omavi Ventures Pvt. Ltd.	Purchase of Fixed Asset	1.96	-

**c. Amount Due to/from Related Party as at**

(Amounts in Lakhs)

<b>Related Party</b>	<b>As at 31<sup>st</sup> March, 2025</b>	<b>As at 31<sup>st</sup> March, 2024</b>
Anviti Healthcare Pvt. Ltd.	1.81	1.43
Arnika Jain	-	-
Anil Singhaniya	(6.00)	(0.12)
Mohini Active Life Pvt. Ltd.	820.95	173.93
Mohini Active Life Pvt. Ltd. (Debtors)	8.16	7.46
Mohini Active Life Pvt. Ltd. (Transfer of lease deed)	457.77	457.77
Mohini Employee Welfare Trust	37.51	64.83
Mohini Hygiene Care Product Pvt. Ltd.	94.19	91.13
Mohini Hygiene Care Products Pvt Ltd Advance	84.39	84.39
Mohini Hygiene Care Products Pvt Ltd Debtors	21.51	12.39
Omavi Ventures Pvt. Ltd.	(1.96)	-
Avnish Bansal	(1.85)	-
Parul Bansal	(4.48)	-
Sarvapriya Bansal	(4.10)	-
Shikhar Infrsolutions(l) Pvt. Ltd.	0.13	0.13
Subhash Kumar Khandeliya	(1.11)	(0.50)
Supriya Bansal	(1.12)	(1.12)
Vedant Kotton Pvt. Ltd.	(592.95)	(50.33)
Viral Patel	(27.69)	-
<b>Investment in Unquoted Shares of</b>		
Mohini Active Life Pvt. Ltd.	10.00	10.00
Mohini Hygiene Care Product Pvt. Ltd.	4.80	4.80

**NOTE 37 : Expenditure on Corporate Social Responsibility**

(Amounts in Lakhs)

<b>Particulars</b>	<b>As at 31<sup>st</sup> March, 2025</b>	<b>As at 31<sup>st</sup> March, 2024</b>
Gross Amount require to be Spent during the year	21.05	17.35
Amount Actually spent on :		
(i) Construction/ acquisition of any assets		
(ii) On purpose other than (i) above	29.50	20.95
<b>Excess CSR Expenditure eligible to be set- off against the CSR Spending</b>	<b>19.95</b>	<b>11.50</b>

The Company has defined benefit gratuity plan. Every employee who has completed five or more of service gets a gratuity on post employment at 15 days salary ( Last drawn salary) for each completed year of service as per rules of the company. The aforesaid liability is provided for on the basis of an actuarial valuation made at the end of the financial period.

**(i) Defined benefit plan**

**(a) Reconciliation of opening and closing balances of defined benefit obligation**

**NOTE 38 : Defined benefit plans- gratuity**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
<b>Defined benefit obligation at the beginning of the year</b>	<b>57.21</b>	<b>40.09</b>
Current service cost	11.82	9.34
Interest cost	3.94	2.85
Acturial loss (gain)	(0.05)	4.93
Benefits paid	-	-
<b>Defined benefits obligation at year end</b>	<b>72.92</b>	<b>57.21</b>

**(b) Reconciliation of fair value of assets and obligations**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Fair value of plan assets	-	-
Present value of Unfunded obligation	72.92	57.21
<b>Amount recognised in statements (surplus/(Deficit))</b>	<b>(72.92)</b>	<b>(57.21)</b>

**(c) Expenses recognised during the year**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Current service cost	11.82	9.34
Interest cost	3.94	2.85
Deficit in acquisition cost recovered	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain) recognised during the year	(0.05)	4.93
<b>Total expenses recognised in statements of Profit and loss account</b>	<b>15.71</b>	<b>17.12</b>

**(d) Bifurcation of Liability**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Current Liability	11.12	4.98
Non-Current Liability	61.81	52.23
	<b>72.93</b>	<b>57.21</b>

**The Principal assumptions as at the Balance sheet date**

	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Discount Rate	6.70%	7.20%
Excepted rate of salary increase	6.00%	6.00%
Mortality rate	IALM 12-14	IALM 12-14

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

## NOTE 39 : Key Financial Ratios

Key financial ratios along with the details of significant changes (25% or more) in FY 2024-25 as compared to FY 2023-24 is as follows:

(Amounts in Lakhs)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024	Variance	Explanation for Significant Change
Current Ratio	2.24	3.39	-33.80%	Note 1
Debt-Equity Ratio	0.33	0.22	45.99%	Note 2
Debt Service Coverage Ratio	1.47	3.53	-58.28%	Note 3
Return On Equity (ROE)	5.76%	11.31%	-49.07%	Note 4
Inventory Turnover Ratio	5.67	8.44	-32.91%	Note 5
Trade Receivable Turnover Ratio	5.86	5.35	9.39%	
Trade Payable Turnover Ratio	20.03	29.32	-31.68%	Note 6
Net Capital Turnover Ratio	2.42	2.92	-17.18%	
Net Profit Ratio	3.53%	5.39%	-34.38%	Note 7
Return On Capital Employed (ROCE)	10.47%	15.88%	-34.10%	Note 8

Total Debts includes Long term and Short term debts

EBITDA = Profit before Tax + Finance Cost + Depreciation expense

EBIT = Profit before Tax + Finance Cost

Capital Employed = Total Equity + Total Debts + Deferred tax liability

P.Y. Current Ratio and Net Capital Turnover Ratio has been changed due to Reclassification. (Refer Note -49)

### Notes:-

- 1 Current ratio : The decrease is on account of over utilisation of Working Capital Limit as compare to previous year and payment to creditors.
  - 2 Debt-Equity Ratio : The variance is on account of procurement of loans during the year.
  - 3 Debt Service Coverage Ratio : The variance is on account of decrease in profit and increase in loan repayment liability due to prepayment of few Term Loans.
  - 4 Return On Equity (ROE) : The increase is on account of decrease in Net Profit during the year as compare to previous year.
  - 5 Inventory Turnover Ratio : The decrease is on account of decrease in Revenue from Operation and increase in closing stock of finished goods due to consideration of sales cut-off .
  - 6 Trade Payable Turnover Ratio : The decrease is on account of increase in the level of trade payables as compare to previous year.
  - 7 Net Profit Ratio : The decrease is on account of decrease in the profit for the year as compare to previous year.
  - 8 Return On Capital Employed (ROCE) : The decrease is on account of decrease in the profit for the year and increase in long term borrowings as compare to previous year.
- 40 The amount unpaid as at 31st March, 2025 and 31st March, 2024 is disclosed on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 by the Company.
  - 41 The amount due to Small Scale Undertakings (SSIs) is furnished under the relevant head. On the basis of information available with the Company regarding small scale industry status of the suppliers is Nil.
  - 42 The Board of Directors and the Shareholders of the Company have approved a Scheme called as "Mohini Employees Stock Purchase Scheme – 2020" ("Scheme") in their meeting held on September 29, 2020. This scheme is effective from September 29, 2020. Pursuant to the Scheme, the Company has constituted Mohini Employees Welfare Trust ("Trust") to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. However, no offer was

made to eligible employees under the Scheme till March 31, 2025. The said trust had sold, Company's equity shares aggregated to 49,500 equity shares in the secondary market at price of 63.66 per share during the year. The Total outstanding share held by the Mohini Employee Welfare Trust as at March 31, 2025 are 1,84,500 Share.

- 43 On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 44 The Board of director of the company, in their meeting held on 29th May,2024, recommended a final dividend of INR 0.5 per fully paid-up equity shares of Rs. 10/- each, for the year ended 31st March 2024 which is paid during the financial year 2024-25. No dividend has been proposed for the financial year ended 31st March 2025.
- 45 The Company has initiated the process for acquisition of Winsome Yarns Limited which is under the trial of NCLT. Approval of Committee of Creditors (CoC) has been received for the acquisition but the approval of NCLT is awaited. Amount of Rs. 2020.19 Lakhs has been paid as an advance appearing as Advance for Capital Goods under Note 19 (Other Current Assets).
- 46 Prior period expenses of Rs 18.74 Lakhs comprise of lease amortisation pertaining to the period prior to 1st April 2024 which were accrued and accordingly, then booked during the year ended 31 March 2025.
- 47 The company have submitted the claim with the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim and recognised loss by fire amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss.
- 48 As per As-17 "Segment Reporting" is not applicable as 100% Revenue comes from single segment of Manufacturing.
- 49 The Company has recognised notional loss of Rs. 12.53 lakhs and Rs. 39.05 lakhs on open forward contracts for the year ended 31st March 2025 and 31st March 2024 respectively.

## 50 Additional Regulatory Information

### a. Borrowings from banks and financial institutions

The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account, details are as under:

Particulars	30st Sept. 2024	31st March, 2025
Sundry Debtors – As per Books	4,748.31	1795.25
Sundry Debtors – As per stock Statement Submitted to bank	3,333.42	3,038.18
<b>Difference</b>	<b>1,414.89</b>	<b>(1,242.93)</b>

The difference is on account of inclusion of insurance claim receivable in the trade receivables in the books and on account of audit adjustments

Particulars	30st Sept. 2024	31st March, 2025
Inventory – As per Books	2,418.20	3,693.04
Inventory – As per stock statements submitted to bank	2,342.46	2,093.90
<b>Difference</b>	<b>75.74</b>	<b>1,599.14</b>

The difference is on account of audit adjustments of sales cut off.

**b. Details of Benami Property held**

The Company does not hold any Benami Property and no proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**c. Title deeds of Immovable Property**

Title deeds of Immovable Property held are in the name of Company.

**d. Loans or Advances**

The Company has given any loans to its related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, Details are as under:

Name of Company	Opening Balance	Loan given During the year	Repayment during the year	Closing Balance
Mohini Active Life Pvt Ltd	173.93	647.00	-	820.93
Mohini Employee Welfare Trust	64.83	-	32.00	32.83
Mohini Hygiene Care Products Pvt Ltd	84.39	-	-	84.39
	323.15	647.00	32.00	938.15

**e. Details of Revalued Property**

The Company has not revalued its Property, Plant and Equipment during the year.

**f. Wilful Defaulter by any Bank/ Financial Institution/ Other Lender**

The company is not declared as wilful defaulter by any bank / financial institution / other lender.

**g. Relationship with struck off companies**

The Company has no such transaction with any Struck off Company.

**h. Registration of Charges or satisfaction with Registrar of Companies(ROC)**

There are no charges pending for registration with Registrar of Companies (ROC).

**i. Compliance with number of layers of companies**

The company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

**j. Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any Scheme of arrangement approved by Competent Authority.

**k. Utilization of Borrowed Fund and Share Premium**

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies).

B. The company has not received any funds from any other person(s) or entity(ies).

**l. Undisclosed Income**

There are no transactions which are not recorded in books of accounts i.e. there is no undisclosed income.

**m. Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto Currency or Virtual Currency.

**The Accompanying notes are an integral part of the standalone financial statements.**

For Mahesh C Solanki & Co. For Mohini Health & Hygiene Ltd.  
Chartered Accountants  
Firm Reg. No. 006228C

Sd/-  
CA. Rajat Jain  
Partner  
M.No. 413515  
Place: Indore  
Date: 29<sup>th</sup> May 2025

Sd/-  
Sarvapriya Bansal  
Whole Time Director  
DIN : 02540139  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Avnish Bansal  
Managing Director  
DIN : 02666814  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Arnika Jain  
Company Secretary  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Anil Singhaniya  
CFO  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

# TO THE INDEPENDENT AUDITOR'S REPORT

## To the Members of Mohini Health & Hygiene Limited Report on the Audit of the Consolidated Financial Statements

### Qualified Opinion

We have audited the accompanying consolidated financial statements of **Mohini Health & Hygiene Limited** (hereinafter referred to as "the Holding Company") and its subsidiary, Mohini Active Life Private Limited (hereinafter referred to as "the Group"), and its associate, Mohini Hygiene Care Product Private Limited, which comprise the Consolidated Balance Sheet as at March 31st, 2025, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and except for the possible effect of the matter described in Basis of Qualified Opinion section of our report, gives a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India of the consolidated state of affairs of the Group as at March 31st, 2025, their consolidated profit and their consolidated cash flows for the year ended on that date.

### Basis of Qualified Opinion

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer note 44 to the consolidated financial statements).

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA's") and other pronouncements issued by the Institute of Chartered Accountant of India ("ICAI") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions

of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated financial statements.

### Key Audit Matters

Except for the matters described in the Basis for Qualified Opinion section above, we have determined that there are no other key audit matters to communicate in our report.

### Other Information

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements, and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the AS specified under section 133 of the Act and other accounting

principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each company included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company included in the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs issued by ICAI, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company which is a company

incorporated in India, has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

We did not audit the financial statements of an associate included in the consolidated financial statements, where share of Loss of the Holding Company is Rs 8.14 lakhs for the year ended 31st March 2025 which has been considered in the consolidated financial statements as per Equity Method prescribed by Accounting

Standard 23 Accounting for Investment in Associates. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management of the Holding Company and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements paragraph above.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) Except for the effects of the matter described in the Basis for Qualified Opinion section above, in our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.

c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flow dealt with by this report are in agreement with the books of accounts maintained for the purpose of preparation of the consolidated financial statements.

d) Except for the effects of the matter described in Basis of Qualified Opinion section above, in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Group companies as on March 31, 2025 taken on record by the Board of Directors of the Company, none of the Directors of the Group companies is disqualified as on 31st March 2025 from being appointed as a Director of that company in terms of subsection 2 of Section 164 of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Group companies and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group Companies internal financial controls with reference to consolidated financial statements of those companies;

g) As required by the Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Holding Company to its directors is within the limits laid prescribed under section 197 of the Act and the rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, (as amended) in our opinion and to the best

of our information and according to the explanations given to us:

i. The consolidated financial statements, has disclosed the impact of pending litigations on its financial position as at 31st March 2025—Refer note 32 to the consolidated financial statements;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2025;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group during the year ended 31st March 2025;

iv.

a) The respective management of the Group companies which are companies incorporated in India, whose financial statements have been audited under the act, has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), outside the group including foreign entity ("the intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;

b) The respective management of the Group companies which are companies incorporated in India, whose financial statements have been audited under the act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Holding Company or any of such subsidiary from any person or entity, including foreign entity ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, performed by us on the Group companies which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (a) and (b) contain any material misstatement.

v. The Holding Company's Board of Directors has proposed a final dividend for the year ending 31st March 2025, subject to the shareholder's approval at the Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Holding Company has used accounting software for maintaining its

books of account for the financial year ended March 31st, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2021 is applicable from April 1st, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2021 on the preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order 2020 (the "Order"/ "Caro") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

**For Mahesh C. Solanki & Co.**

**Chartered Accountants**

**ICAI Firm Reg. No. 006228C**

**Sd/-**

**Rajat Jain**

**Partner**

**Membership No. 413515**

**UDIN: 25413515BMJEZU3883**

**Place : Indore**

**Date : May 29, 2025**

# ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section in our report of even date, to the members of Mohini Health & Hygiene Ltd for the year ended 31st March 2024)

In conjunction with our audit of the consolidated financial statements of the **Mohini Health & Hygiene Limited** (herein after referred to as "the Holding Company") as of and for the year ended 31st March, 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary (the Holding Company and its subsidiary company Mohini Active Life Private Limited incorporated in India together referred to as the "Group") as of that date.

## Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Group companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Group companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating

effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Group companies, which are companies incorporated in India.

## Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to consolidated financial statements includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

## Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Group companies, which are company incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31st March 2025, based on the criteria for internal financial control with reference to consolidated financial statement established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For Mahesh C. Solanki & Co.**  
**Chartered Accountants**  
**ICAI Firm Reg. No. 006228C**

**Sd/-**

**Rajat Jain**

**Partner**

**Membership No. 413515**

**UDIN: 25413515BMJEZU3883**

**Place : Indore**

**Date : May 29, 2025**

# CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Notes	As at 31st March, 2025	As at 31st March, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,823.59	1,823.59
(b) Reserves and Surplus	4	8,708.99	8,214.90
<b>(2) Minority Interest</b>	5	-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	6	174.85	558.24
(b) Deferred tax liabilities (Net)	7	422.08	450.53
(c) Long-term provisions	8	61.81	52.23
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	9	3,277.42	1,693.92
(b) Trade payables	10		
(i) Total Outstanding Dues to micro enterprises and small enterprises;		3.23	16.03
(ii) Total Outstanding Dues Other than micro enterprises and small enterprises		921.50	377.67
(c) Other current liabilities	11	881.46	309.94
(d) Short-term provisions	12	505.79	476.35
<b>Total</b>		<b>16,780.72</b>	<b>13,973.40</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) ) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	13	4,165.74	4,474.38
(ii) Capital Work-in-Progress	13	558.05	89.19
(iii) Intangible assets under Development	13	-	-
(b) Non-current investments	14	208.88	147.93
(c) Other non-current assets	15	221.42	106.74
<b>(2) Current assets</b>			
(a) Inventories	16	3,693.04	2,229.68
(b) Trade receivables	17	1,814.26	3,939.05
(c) Cash and Bank Balance	18	1,413.50	500.78
(d) Short-term loans and advances	19	474.73	184.06
(e) Other current assets	20	4,231.10	2,301.58
<b>Total</b>		<b>16,780.72</b>	<b>13973.40</b>
Material Accounting Policies And Notes to Accounts are an integral part of these consolidated financial statements. As per our report of even date annexed			
2			

For Mahesh C Solanki & Co. For Mohini Health & Hygiene Ltd.  
Chartered Accountants  
Firm Reg. No. 006228C

Sd/-  
CA. Rajat Jain  
Partner  
M.No. 413515  
Place: Indore  
Date: 29<sup>th</sup> May 2025

Sd/-  
Sarvapriya Bansal  
Whole Time Director  
DIN : 02540139  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Avnish Bansal  
Managing Director  
DIN : 02666814  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Arnika Jain  
Company Secretary  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Anil Singhaniya  
CFO  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

# CONSOLIDATED STATEMENT OF PROFIT & LOSS

AS AT 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Notes	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>Income</b>			
I. Revenue from operations	21	16,777.14	19,961.41
II. Other Income	22	1,092.44	794.90
<b>III. Total Income (I +II)</b>		<b>17,869.58</b>	<b>20,756.31</b>
<b>Expenses</b>			
Cost of materials consumed	23	12,971.64	14,781.47
Purchase of Stock-in-Trade	24	-	0.56
Direct Manufacturing Expenses	25	1,048.51	1,015.32
Export Selling Expenses	26	1,566.05	920.67
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	(1,421.74)	102.34
Employee benefit expense	28	624.03	670.40
Finance costs	29	316.51	424.22
Depreciation and amortization expense	30	477.49	430.92
Other Expenses	31	801.08	1,076.63
<b>IV. Total Expenses</b>		<b>16,383.57</b>	<b>19,422.53</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>		<b>1,486.01</b>	<b>1,333.78</b>
VI. Prior period items	47	18.74	-
<b>VII. Profit before extraordinary items and tax (V-VI)</b>		<b>1,467.27</b>	<b>1,339.86</b>
VIII. Extraordinary Items	48	618.48	-
<b>IX. Profit before tax (VII-VIII)</b>		<b>848.79</b>	<b>1,339.86</b>
<b>X. Tax expense:</b>			
(1) Current tax		306.87	281.13
(2) Deferred tax		(28.44)	(16.43)
(3) Earlier Year Taxes		(14.90)	-
<b>Total Tax Expenses</b>		<b>263.53</b>	<b>264.70</b>
<b>X. Profit for the year before adjustment on consolidation (V-VI)</b>		<b>585.26</b>	<b>1,075.16</b>
<b>XI. Adjustment for Consolidation</b>			
(1) Minority Share in Post Acquisition Profit/Loss		-	-
<b>XII. Profit for the year (VII-VIII)</b>		<b>585.26</b>	<b>1,075.16</b>
<b>XIII. Earning per equity share (In Rs.):</b>	36		
(1) Basic		3.21	5.90
(2) Diluted		3.21	5.90

Material Accounting Policies And Notes to Accounts are an integral part of these consolidated financial statements.  
As per our report of even date annexed 2

For Mahesh C Solanki & Co. For Mohini Health & Hygiene Ltd.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29<sup>th</sup> May 2025

Sd/-

Sarvapriya Bansal

Whole Time Director

DIN : 02540139

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Arnika Jain

Company Secretary

Place: Pithampur

Date: 29<sup>th</sup> May 2025

Sd/-

Anil Singhaniya

CFO

Place: Pithampur

Date: 29<sup>th</sup> May 2025

# CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH, 2025

(Amounts in Lakhs)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net profit before Tax &amp; after Extra ordinary items</b>	<b>848.79</b>	<b>1,333.78</b>
Prior period items and Extraordinary item	637.22	-
<b>Net profit before Tax &amp; prior period and Extra ordinary items</b>	<b>1,486.01</b>	<b>1,333.78</b>
<b>Adjustment for -</b>		
Add:- Depreciation	477.49	430.92
Less:- Interest income	(23.84)	(40.74)
Add : Finance Cost	316.51	424.22
Add : Loss on Sale of Share	46.90	(24.48)
Less : Dividend Recived	(0.38)	
Less : Income from Share in Associate	8.14	(1.02)
<b>Operating profit before working capital changes</b>	<b>2,310.83</b>	<b>2122.68</b>
<b>Movements in working capital</b>		
(Decrease)/ Increase in Trade Payables	531.03	(225.50)
(Increase)/ Decrease in Trade Receivables	1,816.79	(412.06)
(Increase)/ Decrease in Other Current Assets	(294.08)	(1.52)
Decrease/(Increase) in Inventories	(1,463.36)	268.51
(Decrease) in other current liabilities	505.67	(36.69)
Increase in Long term Provisions	9.58	15.73
(Decrease)/ Increase in Short term Provisions	29.44	(119.09)
Decrease/(Increase) in other Non-Current Assets	(114.68)	74.43
<b>Cash Flows from Operating Activities post Working Capital Changes</b>	<b>3,331.22</b>	<b>1686.49</b>
Income Tax Payable	(291.97)	(281.13)
<b>Net cash from operating activities (A)</b>	<b>3,039.25</b>	<b>1405.36</b>
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets including CWIP	(2,536.51)	(200.47)
Proceeds from sale of shares	-	-
Gain on sale of shares	(46.90)	24.48
Income from Share in Associate	(8.14)	1.02
Investment in Shares	(60.95)	(106.29)
Short term capital gain on transter of shares	-	-
Repayment/(Proceeds) of Short Term Loans & Advances	(290.67)	177.95
Dividend Received	0.38	
Interest Received	23.84	40.74
<b>Net cash from in Investing activities (B)</b>	<b>(2,918.95)</b>	<b>(62.57)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from /(repayments of) Short Term loans	1,583.50	(285.35)
Proceeds from /(repayments of) Long Term loans	(383.39)	(258.70)
Interest Paid	(316.51)	(424.22)
Dividend Paid	(91.18)	
<b>Net Cash from Financing Activities ( C )</b>	<b>792.42</b>	<b>(968.27)</b>

<b>D) Net (Decrease)/Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>912.72</b>	<b>374.52</b>
Opening Cash and Cash Equivalent after adjusting balances of Subsidiary Companies	500.78	126.26
Closing Cash and Cash Equivalent	1,413.50	500.78
Cash Related to Subsidiary Company		
<b>E) (Decrease)/Increase in Cash &amp; Cash Equivalents</b>	<b>912.72</b>	<b>374.52</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash In Hand	2.08	3.74
Balances with scheduled banks	1,392.75	377.74
Other Bank Balances	18.67	119.30
<b>F) Total Cash &amp; Cash Equivalents at the End</b>	<b>1,413.50</b>	<b>500.78</b>

The cash flow is prepared under indirect method as set out in Accounting Standard-3

For Mahesh C Solanki & Co. For Mohini Health & Hygiene Ltd.  
Chartered Accountants  
Firm Reg. No. 006228C

Sd/-  
CA. Rajat Jain  
Partner  
M.No. 413515  
Place: Indore  
Date: 29<sup>th</sup> May 2025

Sd/-  
Sarvapriya Bansal  
Whole Time Director  
DIN : 02540139  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Avnish Bansal  
Managing Director  
DIN : 02666814  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Arnika Jain  
Company Secretary  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

Sd/-  
Anil Singhaniya  
CFO  
Place: Pithampur  
Date: 29<sup>th</sup> May 2025

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the year ended 31st March, 2025

(All amounts in Rs. Lakhs, unless otherwise stated)

## 1 Corporate Information

The consolidated financial statements comprise of financial statements of Mohini Health & Hygiene Limited (the "Holding Company") and its subsidiary (the "Group") and its associate for the year ended 31 March 2025.

The Holding Company is incorporated in the year 2009 and presently engaged in the manufacturing and export of following products:

- Surgical, Absorbent & Bleached Cotton
- Surgical & Hygiene Products Like Absorbent Cotton Wool, Surgical Cotton, Ear Buds, Cotton Ball, Cotton Make up pads
- N95 Mask, Surgical Mask and other Medical Consumables

With skilled, technical support team and experienced manpower which helps to satisfy the customer needs by providing them best quality products and competent services.

The Holding Company has focus on efficient products with effective services and quality standards are of utmost importance. We are continuously striving to grow by expanding the market base, by introducing the best quality Surgical & Hygiene Products, and by setting up high standards for the industry. This will not only uplift consumer satisfaction level to a next level but will also give a quality product in the market at competitive rates along in addition to prompt services.

### Holding Company Overview:

- The Holding Company is one of India's largest cotton processors and a related hygiene / medical products company.
- It is engaged in manufacturing and exporting of 100% Absorbent Bleached Cotton & 100% Absorbent Bleached Comber
- The Holding Company has a manufacturing facility with bleaching capacity of about 11000 metric tons per annum.
- It currently exports to Asian, European, South American, and African markets.
- The current product portfolio consists of bleached cotton, Surgical Cotton, Absorbent cotton wool, Meditech products such as surgical cotton rolls, cotton ear buds & cotton makeup pads

, Surgical Mask & N95 Masks. Planning to launch more than 100 products in Surgical and Consumables range.

- The Holding Company is listed on NSE SME Platform, promoting good corporate governance.

- Employee strength: 250+

## 2 Material Accounting Policies and Notes to Accounts

### 2.1 Basis of Accounting and preparation of Consolidated Financial Statement

These consolidated financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis of accounting and accounting standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. Accounting polices not referred to otherwise be consistent with generally accepted accounting principles.

### 2.2 Use of Estimates

The preparation and presentation of the consolidated financial statements require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reported period. The difference between actual results and estimates are recognized in the period in which the results are known / materialized.

### 2.3 Property, Plant and Equipment (As per AS-10)

i. Fixed assets are carried at cost, net of tax credit entitlement availed less accumulated depreciation. The cost includes cost of acquisition/construction, installation and pre-operative expenditure including trial run expenses (net of revenue) and borrowing costs incurred during pre-operation period. Expenses incurred on capital assets are carried forward as capital work in progress at cost till the same are put to use.

ii. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit or loss, if any, is reflected in the Statement of Profit and Loss.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the year ended 31st March, 2025

iii. Pre-operative expenses including interest on borrowings for the capital goods, wherever applicable and any other cost incurred which is directly attributable to bringing the assets to its working condition for its intended use are treated as part of the cost of capital goods, hence capitalized.

## 2.4 Intangible Assets

Intangible Assets are stated at cost of acquisition, net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any the cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

## 2.5 Depreciation

Depreciation is provided on the straight line method over the estimated useful lives of the assets as per the rates prescribed under Schedule II of the Company Act, 2013 or re-assessed useful life based on technical evaluation as under:

Plant & Machinery	– 6.33%
Building	– 3.17%
Site Development	– 1.58%
Computer	– 31.67%
Other Admin Assets	– 9.50%
Vehicles	– 11.88%

Depreciation is provided pro-rata for the number of day's availability for use. Depreciation on sale / disposal of assets is provided pro rata up to the end of the month of sale/disposal.

## 2.6 Leases (As Per AS-19)

A finance lease is a lease that transfers substantially all the risks and awards incident to ownership of assets . Lease Expense for lease payment is recognised on straight line basis over the lease term .

## 2.7 Government Subsidy (As per AS-12)

Government subsidies as received from the government are recorded in the books of accounts on receipt basis.

## 2.8 Investments (As per AS-13)

Investments, which are not readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as Non-current

Investments. All other investments are classified as short-term investments. On initial recognition, all Long-term investments are measured at cost subject to any permanent diminution. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are valued at lower of cost and fair value determined on an individual investment basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

## 2.9 Provision and Contingent Liabilities (As per AS-29)

A provision is recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. A provision is not discounted to its present value and is determined based on the best estimate required to settle the obligation at the end date. These provisions are reviewed at each year end date and adjusted to reflect the best current estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

## 2.10 Inventories (As per AS-2)

(i) Raw Material, Stores & Spares, Packing Material etc are valued at cost including the cost incurred in bringing the inventories to their present location and condition.

(ii) Finish goods are valued at cost or net realizable value whichever is lower. Cost includes cost of conversion and other costs incurred in bringing the inventory to their present location and condition.

(iii) Scraps are valued Net estimated realizable value.

## 2.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and Bank Balance.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the year ended 31st March, 2025

## 2.12 Borrowing Cost (As per AS-16)

Borrowing cost include interest, amortization of ancillary cost incurred, exchange differences. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of loan.

Borrowing cost that is directly attributable to the acquisitions and construction of qualifying assets are capitalized as part of those assets up to the date of capitalization of such assets.

## 2.13 Revenue Recognition (As per AS-9)

Sale of goods is recognized, net of returns, trade discounts and GST, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Revenue from services is recognized when the services are completed. Other income is accounted on received and accrual basis.

## 2.14 Foreign Currency Transactions (As per AS-11)

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. All exchange differences are dealt within statement of profit and loss account. Current assets and current liabilities in foreign currency outstanding at the end of the year are translated at the rate of exchange prevailing at the close of the year.

## 2.15 Taxes on Income (As per AS-22)

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an Intention to settle the assets and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax

assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## 2.16 Earnings per Share (As per AS-20)

Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## 2.17 Segment Reporting (As per AS-17)

As evidenced by internal Management Information System (MIS), there are no reportable segments in the company. Therefore, the disclosure requirements of "Accounting Standard 17 (AS- 17) - Segment Reporting are not furnished.

## 2.18 Cash Flows Statement (As per AS-3)

Cash Flows are reported using indirect method, whereby Profit (loss) before extraordinary items and tax is adjusted for the effect of transactions of non cash nature and any deferrals or accruals of the past or future cash receipts or payments. The Cash Flow from operating, investing and financial activities of the Company is segregated based on the available information.

## 2.19 Impairment of Assets (As per AS-28)

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

## 2.20 Principles of Consolidation

The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. The Group consolidates its associate as per Equity Method prescribed under Accounting Standard 23 Accounting for Investment in Associates.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 3 : SHARE CAPITAL

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
<b>Authorised Share Capital:</b>		
2,50,00,000 (31 March 2024: 2,00,00,000) Equity Shares of Rs. 10/- each	2,500.00	2,000.00
	<b>2,500.00</b>	<b>2,000.00</b>
<b>Issued,Subscribed and Paid up:</b>		
1,82,35,900 (31 March 2024: 1,82,35,900) Equity Shares of Rs.10/- each	1,823.59	1,823.59
	<b>1,823.59</b>	<b>1,823.59</b>

3.1 The Reconciliation of the number of shares and amount outstanding is set out below

	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at Beginning of the year	18,235,900	1,823.59	18,235,900	1,823.59
Add: Shares issued during the year	-	-	-	-
Equity Shares at end of the year	<b>18,235,900</b>	<b>1,823.59</b>	<b>18,235,900</b>	<b>1,823.59</b>

### 3.2 Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion of the number of equity shares held by the shareholders

### 3.3 The details of shareholders holding more than 5% shares:-

	AS at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shri Avnish Bansal	10,217,736	56.03	10,217,736	56.03
Shri Sarvapriya Bansal	1,112,500	6.10	1,112,500	6.10
	<b>11,330,236</b>	<b>62.13</b>	<b>11,330,236</b>	<b>62.13</b>

### 3.4 Shares held by the Promoters at the end of the year

	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of total	No. of Share	% of total share of Comp
Shareholder's Name				
Shri Avnish Bansal	10,217,736	56.03	10,217,736	56.03
Shri Sarvapriya Bansal	1,112,500	6.10	1,112,500	6.10
	<b>11,330,236</b>	<b>62.13</b>	<b>11330236</b>	<b>62.13</b>

### NOTE 4 : RESERVES & SURPLUS

	As at 31st March, 2025	As at 31st March, 2024
a)Security Premium	2,145.67	2,145.67
	<b>2,145.67</b>	<b>2,145.67</b>
b)Profit & Loss Account		
Balance as at the beginning of the period	6,069.23	5,000.16
Add: Profit for the year	585.27	1,069.07
Less: Dividend Paid	(91.18)	-
Balance as at the end of the year	6,563.32	6,069.23
<b>Total Reserves and Surplus</b>	<b>8,708.99</b>	<b>8,214.90</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

## NOTE 5: MINORITY INTEREST

(All amounts in Rs. Lakhs, unless otherwise stated)

	As at 31st March, 2025	As at 31st March, 2024
MOHINI HYGIENE CARE PRODUCTS PVT LTD		
Share in Share Capital	-	-
Share in Opening Reserves	-	-
Share in Pre Acquisition Profit	-	-
Share in Post Acquisition Profit	-	-

## NOTE 6 : LONG TERM BORROWINGS

	As at 31st March, 2025		As at 31st March, 2024	
	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year	Non Current Portion More than 1 Year	Current Maturities Less than 1 Year
Secured				
I Term Loans				
Term Loans from Banks	73.94	64.29	552.04	228.32
II Vehicle Loan				
Vehicle Loan from Banks	-	6.20	6.20	6.93
Vehicle Loan from Others	100.91	14.21	-	9.48
	<b>174.85</b>	<b>84.70</b>	<b>558.24</b>	<b>244.73</b>

A. Vehicle Loan of Rs. 127 Lakhs (Outstanding Balance Rs. 115.12 Lakhs) is secured by hypothecation of said vehicle financed is repayable under 48 Monthly Installments.

B. Loan of Rs. 73.84 Lakhs (Outstanding Balance Rs. 58.90 Lakhs) is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

C. Loan of Rs. 119 Lakhs (Outstanding Balance Rs. 79.33 Lakhs) is secured by second Pari-Passu charge on the Fixed & Current Assets of the company is repayable under 36 Monthly Installments.

D. Vehicle Loan of Rs. 22.06 Lakhs (Outstanding Balance Rs. 6.20 Lakhs) is secured by hypothecation of said vehicle financed is repayable under 39 Monthly Installments.

## NOTE 7 : DEFERRED TAX LIABILITY (NET)

	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liability (net)	422.08	450.53
	<b>422.08</b>	<b>450.53</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

## NOTE 8 : LONG-TERM PROVISIONS

	As at 31st March, 2025	As at 31st March, 2024
Provision for employee benefit	61.81	52.23
	<b>61.81</b>	<b>52.23</b>

## NOTE 9 : SHORT TERM BORROWINGS

	As at 31st March, 2025	As at 31st March, 2024
<b>a) Working Capital Loan</b>		
i) ICICI Bank Ltd - Cash Credit Limit		
ii) HDFC Bank Ltd - Cash Credit Limit		
Cash Credit Limit from Banks (Refer Note (a) Below	3,192.72	1,449.19
<b>b) Current Maturities of Long Term Borrowings</b> ( Refer Note -6 )	84.70	244.73
<b>c) From related party</b>		
- Unsecured Loan		
	<b>3,277.42</b>	<b>1,693.92</b>

(a) Both the loans are Secured by First charge on stocks, debtors and other current assets and second charge on the fixed assets of the company and personal guarantee of the directors.

## NOTE 10 : TRADE PAYABLES

	As at 31st March, 2025	As at 31st March, 2024
total outstanding dues of micro enterprises and small enterprises	3.23	16.03
Total outstanding dues of creditors other than micro enterprises and small enterprises	921.50	377.67
	<b>924.73</b>	<b>393.70</b>

### Trade Payable Ageing Schedule

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Outstanding Dues of MSME	Outstanding Dues of Others	Outstanding Dues of MSME	Outstanding Dues of Others
Less than 6 Months	3.23	855.92	16.03	308.89
6 Months-1 year	-	-	-	18.28
1 year - 2 years	-	16.56	-	1.66
2 years - 3 years	-	-	-	48.84
More than 3 years	-	49.02	-	0.00
<b>Total</b>	<b>3.23</b>	<b>921.50</b>	<b>16.03</b>	<b>377.67</b>

**Note: Dues to micro and small enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development Act (MSMED), 2006**

On the basis of confirmation to the extent received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, the following are the details:

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

	As at 31st March, 2025	As at 31st March, 2024
the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	3.23	16.03
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

## NOTE 11: OTHER CURRENT LIABILITIES

	As at 31st March, 2025	As at 31st March, 2024
Payables for Capital Assets	79.69	13.84
Payables for Expenses	143.07	177.60
Duties and Taxes	28.62	36.61
Advances from Customer	625.53	76.58
Other Payables	0.05	0.81
Deposits	4.50	4.50
	<b>881.46</b>	<b>309.94</b>

## NOTE 12: SHORT-TERM PROVISIONS

	As at 31st March, 2025	As at 31st March, 2024
Provision for employee benefit	57.17	49.97
Provision for Tax	306.87	281.13
Provision for loss on Forward Contract	12.53	39.05
Provision for expenses	129.22	106.20
	<b>505.79</b>	<b>476.35</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE-13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS  
Capital Work In Progress (CWIP)

(Amounts in Lakhs)

Amount in CWIP for the period of	As at 31st March, 2025		As at 31st March, 2024	
	Project In progress	Project on Hold	Project In progress	Project on Hold
"Less than 1 Year"	468.86	-	88.67	-
1-2 Year	88.67	-	0.52	-
2-3 Year	0.52	-	-	-
More than 3 year	-	-	-	-
<b>Total</b>	<b>558.05</b>	<b>-</b>	<b>89.19</b>	<b>-</b>

NOTE-13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Tangible Assets	Freehold Land	Leasehold Land	Plant & Machinery	Building	Site Development	Computer	Vehicle	Other Admin Assets	Solar Plant	CWIP	Total
<b>Gross Block</b>											
<b>As at 31st March, 2023</b>	-	716.54	5,544.41	1,418.09	56.53	21.25	232.64	57.97	-	0.52	8,047.95
Additions	-	-	68.24	36.28	-	1.46	10.11	15.36	-	88.67	220.12
Disposals	-	-	98.66	-	-	-	-	-	-	-	98.66
Reclassification	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March, 2024</b>	-	716.54	5,513.99	1,454.37	56.53	22.71	242.75	73.33	-	89.19	8,169.41
Additions	21.00	-	35.01	3.66	-	0.24	142.03	10.55	377.14	468.86	1,058.49
Disposals	-	-	402.04	-	-	-	-	-	-	-	402.04
Reclassification	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March, 2025</b>	<b>21.00</b>	<b>716.54</b>	<b>5,146.96</b>	<b>1,458.03</b>	<b>56.53</b>	<b>22.95</b>	<b>384.78</b>	<b>83.88</b>	<b>377.14</b>	<b>558.05</b>	<b>8,825.86</b>
<b>Depreciation</b>											
<b>As at 31st March, 2023</b>	-	-	2,579.39	398.00	15.44	21.25	144.82	16.02	-	-	3,174.92
Charge for the year	-	-	353.43	45.61	0.89	0.30	28.25	6.09	-	-	434.57
Disposals	-	-	3.65	-	-	-	-	-	-	-	3.65
Reclassification	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March, 2024</b>	-	-	2,929.17	443.61	16.33	21.55	173.07	22.11	-	-	3,605.84
Charge for the year	-	7.38	393.48	36.63	1.10	0.36	50.28	7.58	0.16	-	496.97
Charge for prior period	-	18.74	-	-	-	-	-	-	-	-	18.74
Disposals	-	-	19.48	-	-	-	-	-	-	-	19.48
Reclassification	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March, 2025</b>	<b>-</b>	<b>26.12</b>	<b>3,303.17</b>	<b>480.24</b>	<b>17.43</b>	<b>21.91</b>	<b>223.35</b>	<b>29.69</b>	<b>0.16</b>	<b>-</b>	<b>4,102.07</b>
<b>Net Block</b>											
<b>As at 31st March, 2024</b>	-	716.54	2,584.82	1,010.76	40.20	1.16	69.68	51.22	-	89.19	4,563.57
<b>As at 31st March, 2025</b>	<b>21.00</b>	<b>690.42</b>	<b>1,843.79</b>	<b>977.79</b>	<b>39.10</b>	<b>1.04</b>	<b>161.43</b>	<b>54.19</b>	<b>376.98</b>	<b>558.05</b>	<b>4,723.79</b>

**NOTE 14: NON- CURRENT INVESTMENTS**

(Amounts in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Investment in Unquoted Shares of Vedant Kotton Pvt Ltd (9700 Equity Shares having face value of Rs. 10 per share purchased at Rs. 115/- each)	-	-
Investment in Unquoted Shares of Mohini Active Life Pvt. Ltd. (1,00,000 Equity Shares having face value of Rs.10 per share)	-	-
Investment in Unquoted Shares of Mohini Hygiene Care Products Pvt Ltd (31 March 2025: 48,000 Equity Shares of face value of Rs. 10 per share; 31 March 2024: 48,000 Equity Shares of face value of Rs.10 per share)	6.19	5.17
Add : Share of Income of Associate	(8.14)	1.02
	<b>(1.95)</b>	<b>6.19</b>
Investments in Quoted Shares (Current Market Value of Investment in Quoted shares is Rs. 178.91 lakhs)	210.83	141.74
	<b>208.88</b>	<b>147.93</b>

**NOTE 15: OTHER NON CURRENT ASSETS**

	As at 31st March, 2025	As at 31st March, 2024
Deposits	221.42	106.74
	<b>221.42</b>	<b>106.74</b>

**NOTE 16 : INVENTORIES\***

(valued at lower of cost and net realizable value)

	As at 31st March, 2025	As at 31st March, 2024
Finished Goods	2,329.79	908.05
Raw Material	994.62	1,033.74
Stores & Spares (Incl. Packing Material)	368.63	287.89
	<b>3,693.04</b>	<b>2,229.68</b>

\* Hypothecated as charge against borrowings. Refer Note 6 and 9

**NOTE 17 : TRADE RECEIVABLES**

	As at 31st March, 2025	As at 31st March, 2024
Unsecured & considered good		
Outstanding for a period of less than Six Months	1514.02	3,601.77
Outstanding for a period of more than Six Months	300.24	337.28
	<b>1,814.26</b>	<b>3,939.05</b>

Trade Receivable Ageing Schedule	As at 31st March 2025		As at 31st March 2024	
	Undisputed Trade-Receivable	Disputed Trade-Receivable	Undisputed Trade-Receivable	Disputed Trade-Receivable
Less than 6 months	1,514.03	-	3,601.77	-
6 month - 1 year	62.49	-	69.81	-
1 year - 2 years	128.72	-	80.46	-
2 years - 3 years	33.06	-	136.47	-
More than 3 years	75.97	-	50.54	-
<b>Total</b>	<b>1,814.26</b>	<b>-</b>	<b>3,939.05</b>	<b>-</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

## NOTE 18 : CASH & BANK BALANCES

	As at 31st March, 2025	As at 31st March, 2024
Cash In Hand	2.08	3.74
Balances with scheduled banks	1,392.75	377.74
Other Bank Balances	18.67	119.30
	<b>1,413.50</b>	<b>500.78</b>

## NOTE 19 : SHORT TERM LOANS & ADVANCES

	As at 31st March, 2025	As at 31st March, 2024
Loans to Employee	24.83	19.84
<b>Loans:</b>		
To Parties	328.00	15.00
<b>To Related Party</b>		
Unsecured Loan	121.90	149.22
	<b>474.73</b>	<b>184.06</b>

## NOTE 20 : OTHER CURRENT ASSET

	As at 31st March, 2025	As at 31st March, 2024
Balances with Government Authorities	913.89	613.15
Insurance Claim Receivable for Building & P&M	931.45	1,241.93
MAT Credit Entitlement	-	-
Advances to creditors	236.22	247.38
Advances for Capital Assets	2,123.70	177.79
Receivable Against Mohana Land	-	-
Others	25.84	21.33
	<b>4,231.10</b>	<b>2,301.58</b>

## NOTE 21 : REVENUE FROM OPERATIONS

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>Operating Revenue</b>		
Domestic Sales	1,997.15	3,011.67
Export Sales	14,341.36	16,484.36
	<b>16,338.51</b>	<b>19,496.03</b>
<b>Other Operating Revenue</b>		
Job Work	1.10	1.24
Export Incentives	437.53	464.14
	<b>438.63</b>	<b>465.38</b>
	<b>16,777.14</b>	<b>19,961.41</b>

**NOTE 22 : OTHER INCOME**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Interest Income-		
Banks	8.37	14.94
On loans given to Related Party	10.13	13.81
Others	5.34	4.52
Other Income	0.38	1.79
Rent Income	20.75	21.27
Bad-Debts Recovered	121.82	-
Commission Income	11.72	1.30
Foreign exchange gain (net)	922.07	713.53
Share of income of associate	(8.14)	1.02
Gain on Quoted Shares	-	22.72
	<b>1,092.44</b>	<b>794.90</b>

There is regrouping of an item in wholly owned subsidiary to better reflect the nature of the underlying transaction

**NOTE 23 : COST OF MATERIALS CONSUMED**

Raw Material Consumed	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Opening Stock of RM, Stores & WIP	1,321.63	1,487.79
Add: Raw Material Purchased	13,013.25	14,615.31
	<b>14,334.88</b>	<b>16,103.10</b>
Less : Loss of Stock by Fire	-	-
Less : Closing Stock of RM, Stores & WIP	1,363.24	1,321.63
	<b>12,971.64</b>	<b>14,781.47</b>

**NOTE 24 : PURCHASE OF STOCK-IN-TRADE**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Purchase	-	0.56
	-	<b>0.56</b>

**NOTE 25 : DIRECT MANUFACTURING EXPENSES**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Job Work Charges	78.73	107.28
Electricity Charges - Plant	537.04	541.74
Water Charges- Plant	35.30	35.28
Wages	193.65	162.05
Plant Expenses	203.79	168.97
	<b>1,048.51</b>	<b>1,015.32</b>

**NOTE 26 : EXPORT SELLING EXPENSES**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Freight & Transportation Expenses	1,078.23	585.04
Door Delivery Charges	239.74	152.54
Terminal Handling Charges	62.15	50.49
Commision on Export Sales	40.59	48.37
Others	145.34	84.23
	<b>1,566.05</b>	<b>920.67</b>

**"NOTE 27 : CHANGES IN INVENTORIES OF FINISHED GOODS,  
STOCK-IN-PROCESS AND STOCK-IN-TRADE"**

(Amounts in Lakhs)

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
<b>Inventories (at end of the Year)</b>		
Finished Goods / Stock-in-Trade	2,329.79	908.05
<b>Inventories (at beginning of the Year)</b>		
Finished Goods / Stock-in-Trade	908.05	1,010.39
	<b>(1,421.74)</b>	<b>102.34</b>

**NOTE 28 : EMPLOYEE BENEFIT EXPENSES**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Salaries, wages and bonus	575.24	592.46
Contribution to provident and other funds	19.59	22.94
Staff Welfare Expenses	13.49	37.87
Gratuity	15.71	17.13
	<b>624.03</b>	<b>670.40</b>

**NOTE 29 : FINANCE COST**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Interest to Banks & Others	269.24	359.30
Other Borrowing Cost	47.27	64.92
	<b>316.51</b>	<b>424.22</b>

**NOTE 30 : DEPRECIATION AND AMORTISATION EXPENSE**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Depreciation and amortization expense	477.49	430.92
IPO Expenses Amortized	-	-
	<b>477.49</b>	<b>430.92</b>

**NOTE 31 : OTHER EXPENSES**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Payment to Auditors	5.37	3.65
Rent	30.69	32.66
CSR Expenses	29.50	20.95
Freight & Transportation	48.96	99.23
Insurance expenses	42.93	58.38
Legal fees	103.51	48.62
Payment to Directors	295.00	252.75
Business Promotion expense	26.10	30.49
Loss on Quoted Shares	46.90	-
Office expenses	122.39	96.26
Rates & Taxes	0.03	0.03
Factory Expense	5.72	0.23
Subsidy W/off	5.90	48.27
Balance Written off	27.81	340.13
Others	10.27	44.98
	<b>801.08</b>	<b>1,076.63</b>

**NOTE 32 : CONTINGENT LIABILITY**

(Amounts in Lakhs)

Name of Statute	Nature of Dues	As at 31st March, 2025	As at 31st March, 2024
The Income Tax Act, 1961	Income Tax	620.23	135.

**NOTE 33 : The Additional information pursuant to the provisions of paragraph 5 of Part II of Schedule III to the Companies Act, 2013 are as follows:**

**A. CIF Value of Imports in respect of:**

	As at 31st March, 2025	As at 31st March, 2024
Raw and Packing Material	-	-
Components and Spare parts of Machinery	-	-
Capital Goods	119.48	-
Trading Goods	-	-
	<b>119.48</b>	-

**B. Value of Stores, Spares and Packing Material Consumed**

	As at 31st March, 2025		As at 31st March, 2024	
	Amount	% of Consumption	Amount	% of Consumption
Imported			-	-
Indigenous	297.53	2.29%	381.32	2.58%
	297.53	2.29%	381.32	2.58%

**C. Expenditure in Foreign Currency on account of :**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Commission on Export Sales	40.59	48.37
	<b>40.59</b>	<b>48.37</b>

**D. Earnings in Foreign Exchange on account of:**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
F.O.B. value of exports	Euro- 1,55,74,436	Euro- 1,73,35,375
	USD- 12,42,664	USD- 6,40,369
Commission on Sales	-	-

**NOTE 34 : Unhedged Foreign Currency Exposure (as on reporting date)**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
USD/INR	-	-
EUR/INR	-	-

**NOTE 35 : Payment to Auditors**

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Statutory Audit	5.10	3.65
	<b>5.10</b>	<b>3.65</b>

**NOTE 36 : EARNINGS PER SHARE**

(Amounts in Lakhs)

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Total Operations for the year		
Net Profit after tax for calculation of basic and diluted EPS	585.26	1,075.16
Weighted average number of equity shares in calculating basis EPS	182.36	182.36
<b>Earnings per share (basic) (in Rs.)</b>	<b>3.21</b>	<b>5.90</b>
Weighted average number of equity shares in calculating diluted EPS	182.36	182.36
<b>Earnings per share (Diluted) (in Rs.)</b>	<b>3.21</b>	<b>5.90</b>

**NOTE 37 : Related Party Disclosures:**

Related party disclosures, as required by Accounting Standard 18, "Related Party Disclosures", notified under Section 188 of the Companies Act, 2013 are given below:

**a. List of related parties and relationship (as identified by the management)****I. Key management personnel (Directors and KMP)**

1. Avnish Bansal
2. Sarvapriya Bansal
3. Arnika Jain
4. Parul Bansal
5. Viral Patel
6. Anil Singhania
7. Mukesh Vyas
8. Chandrashekhar Bobra
9. Mahesh Fogla
10. Mukul Jain

**III. Enterprises where key management personnel have significant influence:**

1. Vedant Kotton Pvt. Ltd.
2. Mohini Hygiene Care Products Pvt. Ltd.
3. Mohini Employee Welfare Trust
4. Mohini Active Life Pvt. Ltd.
5. Shikhar Infrsolutions (I) Pvt. Ltd.
6. Anviti Healthcare Pvt. Ltd.
7. Omavi Ventures Pvt. Ltd.
8. Pradit Fashions Pvt. Ltd.

**II. Relatives of Key Management Personnel:**

1. Supriya Bansal
2. Subhash Kumar Khandeliya.

**b. Amount Due to/from Related Party as at**

	As at 31st March, 2025	As at 31st March, 2024
Anviti Healthcare Pvt. Ltd.	1.81	1.43
Anil Singhaniya	(6.00)	(0.12)
Mohini Employee Welfare Trust	37.51	64.83
Mohini Hygiene Care Product Pvt. Ltd.	94.19	91.13
Mohini Hygiene Care Products Pvt Ltd Advance	84.39	84.39
Mohini Hygiene Care Products Pvt Ltd Debtors	21.51	12.39
Omavi Ventures Pvt. Ltd.	(1.96)	-
Avnish Bansal	(1.85)	
Parul Bansal	(4.48)	
Sarpapriya Bansal	(4.10)	
Shikhar Infrsolutions(I) Pvt. Ltd.	0.13	0.13
Subhash Kumar Khandeliya.	(1.11)	(0.50)
Supriya Bansal	(1.12)	(1.12)
Vedant Kotton Pvt. Ltd.	(592.95)	(44.89)
Viral Patel	(27.69)	-
Investment in Unquoted Shares of		
- Mohini Hygiene Care Product Pvt. Ltd.	(1.95)	6.19

(Amounts in Lakhs)

## c. Remuneration and other transaction

Related Party	Nature of Transactions	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Avnish Bansal	Salary	84.00	84.00
Sarvapriya Bansal	Salary	84.00	84.00
Supriya Bansal	Salary	14.94	14.94
Parul Bansal	Salary	84.00	84.00
Viral Patel	Salary	42.00	42.00
Yogesh Vijayvargiya	Salary	-	2.50
Anil Singhaniya	Salary	6.00	2.13
Arnika Jain	Salary	4.50	4.08
Arnika Jain	Reimbursement Of Expenses	0.09	0.09
Subhash Kumar Khandeliya.	Salary	15.00	14.95
Subhash Kumar Khandeliya.	Reimbursement Of Expenses	0.08	0.26
Anviti Healthcare Pvt. Ltd.	Rent Income	0.60	0.60
Mohini Employee Welfare Trust	Repayment of Loan	32.00	113.67
Mohini Hygiene Care Product Pvt. Ltd.	Purchases	-	0.56
Mohini Hygiene Care Product Pvt. Ltd.	Rent Income	0.66	0.66
Mohini Hygiene Care Product Pvt. Ltd.	Advance Given	-	62.80
Mohini Hygiene Care Product Pvt. Ltd.	Interest Income	10.13	13.77
Mohini Hygiene Care Product Pvt. Ltd.	Share of income	(8.14)	1.02
Mohini Hygiene Care Product Pvt. Ltd.	Reimbursement Of Expenses	2.28	0.12
Mohini Hygiene Care Product Pvt. Ltd.	Repayment of Advance	-	132.00
Omavi Ventures Pvt. Ltd.	Purchase of Fixed Asset	1.96	-
Omavi Ventures Pvt. Ltd.	Receipt	-	0.16
Anviti Healthcare Pvt. Ltd.	Reimbursement Of Expenses	-	-
Vedant Kotton Pvt. Ltd.	Purchases	784.39	447.71
Vedant Kotton Pvt. Ltd.	Rent Income	0.60	0.60
Vedant Kotton Pvt. Ltd.	Job Work paid	78.73	98.46
Vedant Kotton Pvt. Ltd.	Reimbursement Of Expenses	10.12	17.96
Vedant Kotton Pvt. Ltd.	Sales	360.35	-
Vedant Kotton Pvt. Ltd.	Commission (Income)	6.92	1.30

## NOTE 38 : EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Gross Amount require to be Spent during the year	21.05	17.35
<b>Amount Actually spent on :</b>		
(i) Construction/ acquisition of any assets	-	-
(ii) On purpose other than (i) above	29.50	20.95
<b>Excess CSR Expenditure eligible to be set- off against the CSR Spending</b>	<b>19.95</b>	<b>11.50</b>

**NOTE 39 : Defined benefit plans- gratuity**

The Company has defined benefit gratuity plan. Every employee who has completed five or more of service gets a gratuity on post employment at 15 days salary ( Last drawn salary) for each completed year of service as per rules of the company. The aforesaid liability is provided for on the basis of an actuarial valuations made at the end of the financial period.

**(i) Defined benefit plan****(a) Reconciliation of opening and closing balances of defined benefit obligation**

	As at 31st March, 2025	As at 31st March, 2024
Defined benefit obligation at the beginning of the year	57.21	40.09
Current service cost	11.82	9.34
Interest cost	3.94	2.85
Actuarial loss (gain)	(0.05)	4.93
Benefits paid	-	-
<b>Defined benefits obligation at year end</b>	<b>72.92</b>	<b>57.21</b>

**(b) Fair value of plan assets**

	As at 31st March, 2025	As at 31st March, 2024
Present value of Unfunded obligation	(72.92)	57.21
Amount recognised in statements (surplus/(Deficit))	<b>(72.92)</b>	<b>(57.21)</b>

**(c) Expenses recognised during the year**

	As at 31st March, 2025	As at 31st March, 2024
Current service cost	11.82	9.34
Interest cost	3.94	2.85
Deficit in acquisition cost recovered	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain) recognised during the year	(0.05)	4.93
<b>Total expenses recognised in statements of Profit and loss account</b>	<b>15.71</b>	<b>17.12</b>

**(d) Bifurcation of Liability**

	As at 31st March, 2025	As at 31st March, 2024
Current Liability	11.12	4.98
Non-Current Liability	61.81	52.23
	<b>72.92</b>	<b>57.21</b>

**The Principal assumptions as at the Balance sheet date**

	As at 31st March, 2025	As at 31st March, 2024
Discount Rate	6.70%	7.20%
Expected rate of salary increase	6.00%	6.00%
Mortality rate	IALM 12-14	IALM 12-14

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

## NOTE 40 : KEY FINANCIAL RATIOS

Key financial ratios along with the details of significant changes (25% or more) in FY 2024-25 as compared to FY 2023-24 is as follows:

(Amounts in Lakhs)

Particulars	31st March, 2025	31st March, 2024	Variance	Explanation for Significant Change
Current Ratio	2.08	3.19	-34.70%	Note 1
Debt-Equity Ratio	0.33	0.22	46.10%	Note 2
Debt Service Coverage Ratio	1.47	3.53	-58.39%	Note 3
Return On Equity (ROE)	5.69%	11.31%	-49.70%	Note 4
Inventory Turnover Ratio	5.67	8.44	-32.91%	Note 5
Trade Receivable Turnover Ratio	5.83	5.35	9.07%	
Trade Payable Turnover Ratio	19.74	28.86	-31.60%	Note 6
Net Capital Turnover Ratio	2.78	3.18	-12.56%	
Net Profit Ratio	3.49%	5.39%	-35.23%	Note 7
Return On Capital Employed (ROCE)	10.41%	15.84%	-34.26%	Note 8

Total Debts includes Long term and Short term debts

EBITDA = Profit before Tax + Finance Cost + Depreciation expense

EBIT = Profit before Tax + Finance Cost

Capital Employed = Total Equity + Total Debts + Deferred tax liability

P.Y. Current Ratio and Net capital turnover ratio has been changed due to Recalssification (Refer Note -50)

### Notes:-

- 1 Current ratio : The decrease is on account of over utilisation of Working Capital Limit as compare to previous year and payment to creditors.
  - 2 Debt-Equity Ratio : The variance is on account of procurement of loans during the year.
  - 3 Debt Service Coverage Ratio : The variance is on account of decrease in profit and increase in loan repayment liability due to prepayment of few Term Loans.
  - 4 Return On Equity (ROE) : The increase is on account of decrease in Net Profit during the year as compare to previous year.
  - 5 Inventory Turnover Ratio : The decrease is on account of decrease in Revenue from Operation and increade in closing stock of finished goods due to consideration of sales cut-off .
  - 6 Trade Payable Turnover Ratio : The decrease is on account of increase in the level of trade payables as compare to previous year.
  - 7 Net Profit Ratio : The decrease is on account of decrease in the profit for the year as compare to previous year.
  - 8 Return On Capital Employed (ROCE) : The decrease is on account of decrease in the profit for the year and increase in long term bborrowings as compare to previous year.
- 41 The amount unpaid as at 31 March 2025 is disclosed on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 by the Company.
- 42 The amount due to Small Scale Undertakings (SSIs) is furnished under the relevant head, on the basis of information available with the Company regarding small scale industry status of the suppliers is Nil.

- 43 The Board of Directors and the Shareholders of the Company have approved a Scheme called as “Mohini Employees Stock Purchase Scheme – 2020” (“Scheme”) in their meeting held on September 29, 2020. This scheme is effective from September 29, 2020. Pursuant to the Scheme, the Company has constituted Mohini Employees Welfare Trust (‘Trust’) to acquire, hold and allocate/transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. However, no offer was made to eligible employees under the Scheme till March 31, 2025. The said trust had sold, Company’s equity shares aggregated to 49,500 equity shares in the secondary market at price of 63.66 per share during the year. The Total outstanding share held by the Mohini Employee Welfare Trust as at March 31, 2025 are 1,84,500 Share.
- 44 On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 45 The Board of director of the company, in their meeting held on 29th May,2024, recommended a final dividend of INR 0.5 per fully paid-up equity shares of Rs. 10/- each, for the year ended 31st March 2024 which is paid during the financial year 2024-25. No dividend has been proposed for the financial year ended 31st March 2025.
- 46 The Company has initiated the process for acquisition of Winsome Yarns Limited which is under the trial of NCLT. Approval of Committee of Creditors (CoC) has been received for the acquisition but the approval of NCLT is awaited. Amount of Rs. 2020.19 Lakhs has been paid as a advance appearing as Advance for Capital Goods under Note 20 (Other Current Assets).
- 47 Prior period expenses of Rs 18.74 Lakhs comprise of lease amortisation pertaining to the period prior to 1st April 2024 which were accrued and accordingly, then booked during the year ended 31 March 2025.
- 48 The company have submitted the claim with the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim and recognised loss by fire amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss.
- 49 As per As-17 "Segment Reporting" is not applicable as 100% Revenue comes from single segment of Manufacturing.
- 50 The Company has recognised notional loss of Rs. 12.53 lakhs and Rs. 39.05 lakhs on open forward contracts for the year ended 31st March 2025 and 31st March 2024 respectively.

## 51 Additional Regulatory Information

### a. Borrowings from banks and financial institutions

The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account, details are as under;

Particulars	As at 30th Sept. 2024	As at 31st March, 2025
Sundry Debtors – As per Books	4,748.31	1,795.25
Sundry Debtors – As per stock Statement Submitted to bank	3,333.42	3,038.18
<b>Difference</b>	<b>1,414.89</b>	<b>(1,242.93)</b>

The difference is on account of inclusion of insurance claim receivable in the trade receivables in the books and on account of audit adjustments.

Particulars	As at 30th Sept. 2024	As at 31st March, 2025
Inventory – As per Books	2,418.20	3,693.04
Inventory – As per stock statements submitted to bank	2,342.46	2,093.90
<b>Difference</b>	<b>75.74</b>	<b>1,599.14</b>

The difference is on account of audit adjustments of sales cut off.

**b. Details of Benami Property held**

The company does not hold any Benami Property and no proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**c. Title deeds of Immovable Property**

Title deeds of Immovable Property held are in the name of Company.

**d. Loans or Advances**

The Company has given any loans to its related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, Details are as under:

Name of Company	Opening Balance	Loan given During the year	Repayment during the year	Closing Balance
Mohini Employee Welfare Trust	64.83	-	32.00	32.83
Mohini Hygiene Care Products Pvt Ltd	84.39	-	-	84.39
	<b>149.22</b>	<b>0.00</b>	<b>32.00</b>	<b>117.22</b>

**e. Details of Revalued Property**

The Company has not Revalued its Property, Plant and Equipment during the year.

**f. Wilful Defaulter by any Bank/ Financial Institution/ Other Lender**

The company is not declared as wilful defaulter by any bank / Financial institution / other lender.

**g. Relationship with struck off companies**

The company has no such transaction with any Struck off Company.

**h. Registration of Charges or satisfaction with Registrar of Companies(ROC)**

There are no Charges pending for Registration with Registrar of Companies (ROC).

**i. Compliance with number of layers of companies**

The company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

**j. Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any Scheme of arrangement approved by Competent Authority.

**k. Utilization of Borrowed Fund and Share Premium**

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies).

B. The company has not received any funds from any other person(s) or entity(ies).

**l. Undisclosed Income**

There are no transactions which are not recorded in books of accounts i.e. there is no undisclosed income.

**m. Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto Currency or Virtual Currency.

**The Accompanying notes are an integral part of the financial statements.**

For Mahesh C Solanki & Co. For Mohini Health & Hygiene Ltd.

Chartered Accountants

Firm Reg. No. 006228C

Sd/-

CA. Rajat Jain

Partner

M.No. 413515

Place: Indore

Date: 29th May 2025

Sd/-

Sarvapriya Bansal

Whole Time Director

DIN : 02540139

Place: Pithampur

Date: 29th May 2025

Sd/-

Avnish Bansal

Managing Director

DIN : 02666814

Place: Pithampur

Date: 29th May 2025

Sd/-

Arnika Jain

Company Secretary

Place: Pithampur

Date: 29th May 2025

Sd/-

Anil Singhaniya

CFO

Place: Pithampur

Date: 29th May 2025

# PROXY FORM

## Form No. MGT -11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L17300MP2009PLC022058

Name of the Company: Mohini Health & Hygiene Limited

Registered Office: Plot No 109, Sector 3 Industrial Area,

Pithampur, Dhar (M.P) – 454774

Name of Member	
Registered address	
Folio No./ DP ID / Client No.	
Email Id	

I / We, being the member(s) of..... shares of the above named company, hereby appoint the person named below at Sr. No. 1

Sr.No.	Name of Proxy	Address & Email Id	Signature

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Company to be held on Tuesday, 30 September, 2025 at 3:00 p.m. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar(M.P)- 454774 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Vote (optional, see Note 2)		
		For	Against
1	Receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditor's thereon; and b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Auditors thereon.		
2	Appointment of Mr. Avnish Bansal (DIN:02666814) who is liable to retire by rotation.		
3	Appointment of Mr. Viral Patel (DIN:09662042) who is liable to retire by rotation		
4	Reappointment of Mr. Viral Patel (DIN:09662042) as a Professional Executive Director		
5	Related Party Transaction(s) between the Company and Vedant Kotton Private Limited, Related Company.		
6	Related Party Transaction(s) between the Company and Mohini Hygiene Care Products Private Limited, Associate Company.		
7	Related Party Transaction(s) between the Company and Mohini Active Life Private Limited, a Wholly owned subsidiary Company		

Signed this .....day of .....2025

Signature of Proxy holder(s)

Signature of Shareholder

Affix  
revenue  
stamp

### Notes:

- The form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.
- It is optional to indicate your preference by tick mark. If you leave the For/Against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

# Form No. MGT-12

## Polling Paper

[Pursuant to Section 109(5) of the Companies Act, 2013 and rule 21(1)I of the Companies (Management and Administration) Rules, 2014]

Name of the Company		Mohini Health & Hygiene Limited
Registered Office		CIN: L17300MP2009PLC022058 Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774 Ph: +91-07292-426666 / +91-07292-426677 Email:- cs@mohinihealthandhygiene.com Website: www.mohinihealthandhygiene.com
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the First Named Shareholder ( In Block Letter)	
2.	Postal Address	
3.	Registered Folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary resolution & Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner.

Resolutions:		Nature of Resolution	No. of shares held by me	I assent to the resolution	I dissent to the resolution
1	Receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditor's thereon; and b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Auditors thereon.	Ordinary			
2	Appointment of Mr. Avnish Bansal (DIN:02666814 ) who is liable to retire by rotation.	Ordinary			
3.	Appointment of Mr. Viral Patel (DIN:09662042) who is liable to retire by rotation	Ordinary			
4.	Reappointment of Mr. Viral Patel (DIN:09662042) as a Professional Executive Director	Special			
5.	Related Party Transaction(s) between the Company and Vedant Kotton Private Limited, Related Company.	Ordinary			
6.	Related Party Transaction(s) between the Company and Mohini Hygiene Care Products Private Limited, Associate Company.	Ordinary			
7.	Related Party Transaction(s) between the Company and Mohini Active Life Private Limited, a Wholly owned subsidiary Company	Ordinary			

Place:

Date:

(Signature of the Shareholder)

**ATTENDANCE SLIP**

16th Annual General Meeting of Mohini Health & Hygiene Limited held on Tuesday, September 30, 2025 at 3.00 p.m. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774

Folio No./DPID/Client ID: .....

Mr./Mrs./Miss : .....  
(Shareholders' name in block letters)

I/We certify that I/We am/are registered shareholder / proxy for the registered shareholder of the company.

I/We hereby record my/our presence at the 16th Annual General meeting of the company held on Tuesday, 30th day of September, 2025 at 3:00 P.M. at Plot No. 109, Sector 3 Industrial Area, Pithampur, Dhar (M.P.)- 454774

(If signed by proxy, his name should be written in block letters)

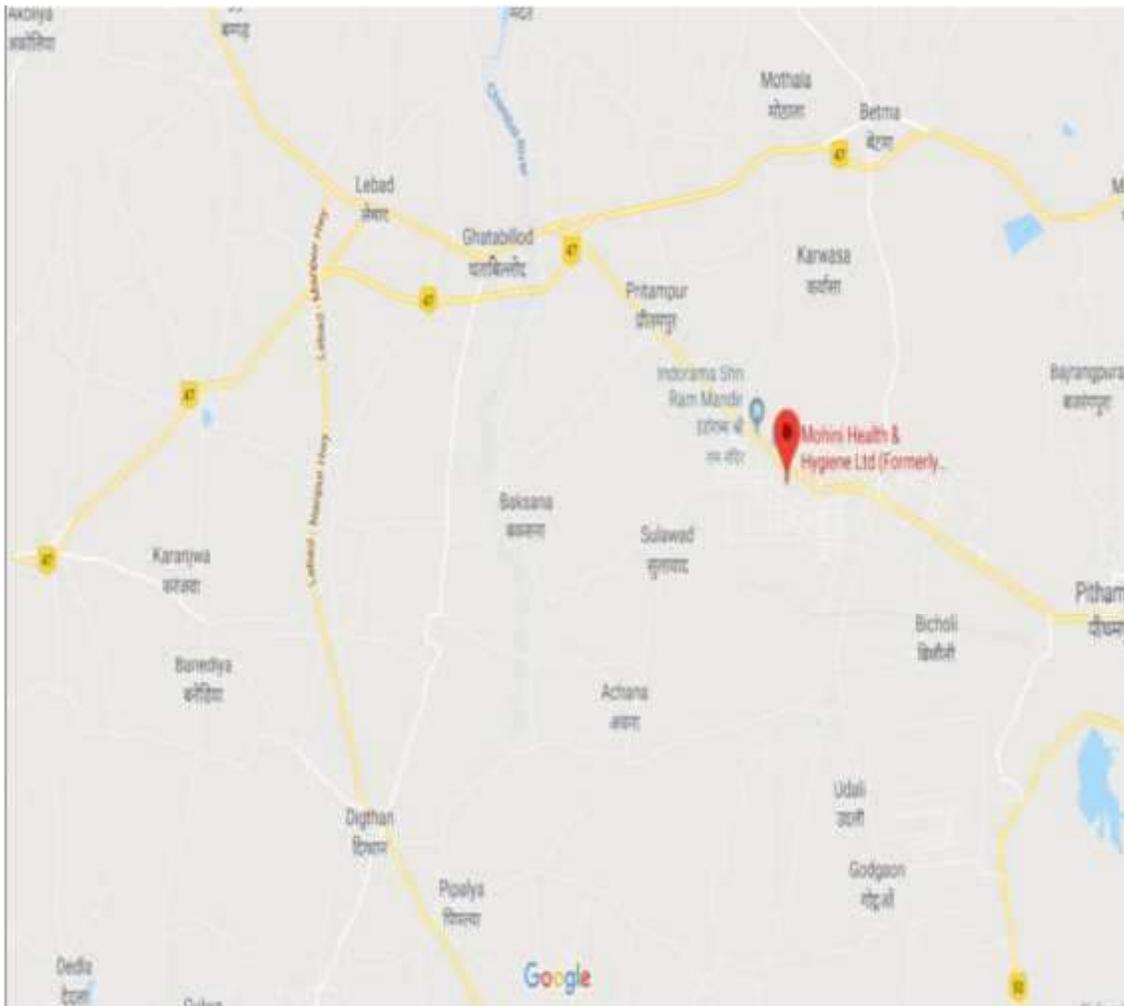
(Shareholders/proxy's Signature)

Note:

1. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to the meeting and hand over them at the entrance after affixing their signatures on them.
2. If it is intended to appoint a proxy, the form of proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.



## ROUTE MAP





**MOHINI HEALTH & HYGIENE LIMITED**

**CIN: L17300MP2009PLC022058**

Regd. Office: Plot No.109,  
Sector-3 Industrial Area Pithampur  
Dist. Dhar (M.P.) INDIA

Email : [cs@mohinihealthandhygiene.com](mailto:cs@mohinihealthandhygiene.com)  
Telephone : +91-7292-426665, 426677  
Website : [www.mohinihealthandhygiene.com](http://www.mohinihealthandhygiene.com)