

Date: 29<sup>th</sup> May, 2025

To  
The Manager - Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400 051

NSE Symbol : MHHL

**Sub: Submission of Audited (Standalone and Consolidated) Financial Results for the Half Year / Year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

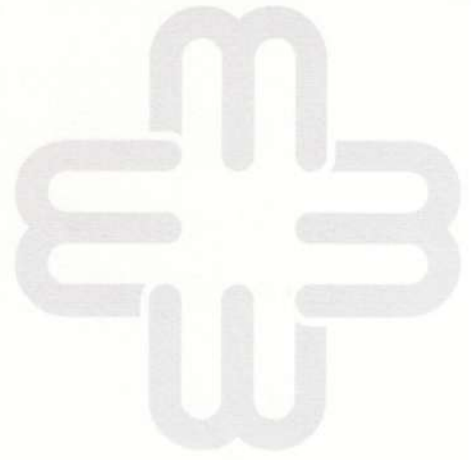
Dear Sir/ Ma'am,

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that, a meeting of the Board of Directors of the Company is held on Thursday, 29<sup>th</sup> May, 2025 and has *inter-alia*, considered and approved

1. the Internal Audit Report of the company.
  2. The Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities along with the Auditor's Report thereon for the Half Year & Financial Year ended 31<sup>st</sup> March, 2025.
  3. The reappointment of M/s ASHOK CHHAJED & ASSOCIATES, Chartered Accountant as an Internal Auditor of the Company for FY 2025-26
  4. Amendment in the following policies
    1. Policy on Related Party Transactions
    2. Code of practices and procedures for fair disclosure of unpublished price sensitive information
- Policies are available on the website of the Company at [https://mohinihealthandhygiene.com/investor\\_relations/policies-programme/](https://mohinihealthandhygiene.com/investor_relations/policies-programme/)

Kindly find enclosed herewith the following for your references and records for the Half Year & Financial Year ended 31<sup>st</sup> March, 2025:

- a) A copy of said Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities of the Company,
- b) Auditor's Report on Audited (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015;
- c) Cashflow Statement (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015.
- d) Statement on Impact of Audit Qualification (Standalone and Consolidated as per SEBI (LODR) Regulation 2015.
- e) Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Annexure 1)



The Meeting of the Board of Directors commenced at 4.40 PM and concluded at 7:15 PM  
You are requested to take the above on record.

Thanking You  
Yours Faithfully

For MOHINI HEALTH & HYGIENE LIMITED

AVNISH BANSAL  
MANAGING DIRECTOR  
Encl: As above



**Annexure - I**

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. **Appointment of M/s Ashok Chhajed & Associates Chartered Accountant as an Internal Auditor of the Company.**

**Reason for change:** Reappointment

**Date of appointment:** May 29, 2025

**Term of appointment:** For financial year 2025-26

**Brief profile:** Member of the Institute of Chartered Accountants of India with rich Experience in Finance & Accounts, Legal & Taxation and Strategic Financial Planning.

*Ashok Chhajed*





# Mahesh C. Solanki & Co.

## Chartered Accountants

### Independent Auditor's report on audit of Standalone Annual Financial Results of "Mohini Health & Hygiene Limited"

To the Board of Directors of  
Mohini Health & Hygiene Limited

#### Qualified Opinion

We have audited the accompanying standalone annual financial results of **Mohini Health & Hygiene Limited** (hereinafter referred to as the "Company"), for the year ended 31<sup>st</sup> March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the Basis for Qualified Opinion paragraph below, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the profit and other financial information for the year ended 31<sup>st</sup> March 2025.

#### Basis for Qualified Opinion

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer **Note 7** of the Statement).

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the profit/ loss, and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, the respective



Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors of the Company, are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors of the Company, is responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the ICAI, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement include the results for the half year ended 30<sup>th</sup> September 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first six months of the current financial year which were subject to limited review by us.

**For Mahesh C. Solanki & Co.**

Chartered Accountants

Firm Registration No.: 006228C

RAJAT JAIN

Digitally signed by RAJAT JAIN  
DN: cn=RAJAT JAIN, o=Mahesh C. Solanki & Co., ou=Chartered Accountants, email=rajat.jain@maheshsolanki.co.in, c=IN  
Date: 2025.05.29 09:22:45 +05'30'

CA. Rajat Jain

Partner

Membership No. 413515

**UDIN: 25413515BMJEYL7257**

**Place:** Indore

**Date:** 29<sup>th</sup> May 2025



**MOHINI HEALTH & HYGIENE LIMITED**  
 Regd. Office : PLOT NO 109, SECTOR 3, INDUSTRIAL AREA PITHAMPUR -MP 454774  
 CIN-L17300MP2009PLC022058  
**Audited Statement of Standalone Financial Results (As per Schedule III of Companies Act, 2013 and Non-Ind AS)**  
 For the year ended 31/03/2025

(Rs. in Lakhs)

S. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited) Refer note 9	(Unaudited)	(Audited) Refer note 9	(Audited)	(Audited)
I.	Revenue from operations	7,633.31	9,143.83	9,835.76	16,777.14	19,961.41
II.	Other Income	950.38	139.01	433.01	1,089.39	800.23
III.	<b>Total Income (I+II)</b>	<b>8,583.69</b>	<b>9,282.84</b>	<b>10,268.77</b>	<b>17,866.53</b>	<b>20,761.64</b>
IV.	<b>Expenses :</b>					
a)	Cost of Materials Consumed	6,448.67	6,522.97	6,755.13	12,971.64	14,781.47
b)	Purchases of Stock-in-Trade	-	-	0.18	-	0.56
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(991.00)	(430.74)	601.20	(1,421.74)	102.34
d)	Direct Manufacturing Cost	516.43	532.08	531.86	1,048.51	1,015.32
e)	Employee benefit expense	289.35	334.68	358.22	624.03	670.40
f)	Financial costs	168.06	148.45	223.09	316.51	424.22
g)	Depreciation and Amortization Expense	250.66	222.07	213.04	472.73	430.92
h)	Export Selling Expenses	771.91	794.14	566.12	1,566.05	920.67
i)	Other Expenses	322.60	472.47	400.59	795.07	1,075.88
	<b>Total Expenses</b>	<b>7,776.68</b>	<b>8,596.12</b>	<b>9,649.43</b>	<b>16,372.80</b>	<b>19,421.78</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>807.01</b>	<b>686.72</b>	<b>619.34</b>	<b>1,493.73</b>	<b>1,339.86</b>
VI.	Prior period items	18.74	-	-	18.74	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>788.27</b>	<b>686.72</b>	<b>619.34</b>	<b>1,474.99</b>	<b>1,339.86</b>
VIII.	Extraordinary Items	618.48	-	-	618.48	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>169.79</b>	<b>686.72</b>	<b>619.34</b>	<b>856.51</b>	<b>1,339.86</b>
X.	<b>Tax Expense</b>					
(1)	Current tax	118.13	187.84	64.40	305.97	281.04
(2)	Deferred tax	(44.24)	16.62	(4.87)	(27.62)	(16.53)
(3)	Earlier Year Taxes	(14.90)	-	-	(14.90)	-
		<b>110.80</b>	<b>482.26</b>	<b>559.80</b>	<b>593.06</b>	<b>1,075.35</b>
XI.	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>					
		<b>110.80</b>	<b>482.26</b>	<b>559.81</b>	<b>593.06</b>	<b>1,075.35</b>
XII.	Profit/(Loss) for the period	<b>110.80</b>	<b>482.26</b>	<b>559.81</b>	<b>593.06</b>	<b>1,075.35</b>
XIII.	<b>Profit/(Loss) for the Period</b>					
XIV.	Earning Per Equity Share					
a)	Basic (In Rs.)	0.61	2.64	3.07	3.25	5.90
b)	Diluted (In Rs.)	0.61	2.64	3.07	3.25	5.90

Place : Pithampur  
 Date : 29/05/2025



For Mohini Health & Hygiene Ltd.

*Avinsh Bansal*  
 Avinsh Bansal  
 Managing Director  
 DIN : 02666814

**MOHINI HEALTH & HYGIENE LIMITED**  
 Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774  
 CIN-L17300MP2009PLC022058  
 Standalone Audited Statement of Assets and Liabilities as at 31 March 2025  
 (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sr. No.	Particulars	31/03/2025 (Audited)		31/03/2024 (Audited)	
A	<b>EQUITY AND LIABILITIES</b>				
	(1) <b>Shareholders' funds</b>				
	a) Share Capital	1,823.59		1,823.59	
	b) Reserves and surplus	8,723.31		8,221.43	
	<b>Sub - Total of Shareholders' Fund</b>	<b>10,546.90</b>		<b>10,045.02</b>	
	(2) <b>Non-Current Liabilities</b>				
	a) Long Term Borrowings	174.85		558.24	
	b) Deferred Tax Liabilities (net)	422.90		450.53	
	c) Long-term provisions	61.81		52.23	
	<b>Sub - Total of Non-current liabilities</b>	<b>659.56</b>		<b>1,061.00</b>	
	(3) <b>Current Liabilities</b>				
	a) Short-term borrowings	3,277.42		1,693.92	
	b) Trade Payables				
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	3.23		16.03	
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	921.50		377.67	
	c) Other Current Liabilities	879.97		301.57	
	d) Short-term provisions	504.87		475.81	
	<b>Sub - Total of Current Liabilities</b>	<b>5,586.99</b>		<b>2,865.00</b>	
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>16,793.45</b>		<b>13,971.02</b>	
B	<b>ASSETS</b>				
	(1) <b>Non-Current Assets</b>				
	a) Property, Plant & Equipments and Intangible Assets				
	(i) Property, Plant & Equipments	3,712.74		4,016.62	
	(ii) Capital Work in Progress	119.48			
	(iii) Intangible Assets				
	b) Non-Current Investments	225.63		156.54	
	c) Other Non-Current Assets	212.10		97.35	
	<b>Sub - Total of Non Current Assets</b>	<b>4,269.95</b>		<b>4,270.51</b>	
	(2) <b>Current Assets</b>				
	a) Inventories	3,693.04		2,229.68	
	b) Trade Receivables	1,795.25		3,933.64	
	c) Cash and Cash equivalents	1,408.16		496.06	
	d) Short-Term Loans and Advances	967.68		342.99	
	e) Other Current Assets	4,659.37		2,698.14	
	<b>Sub- Total of Current Assets</b>	<b>12,523.50</b>		<b>9,700.51</b>	
	<b>TOTAL ASSETS</b>	<b>16,793.45</b>		<b>13,971.02</b>	

For Mohini Health & Hygiene Ltd.



Place : Pithampur  
 Date : 29/05/2025

*Avinsh Bansal*  
 Avinsh Bansal  
 Managing Director  
 DIN : 02666814



**MOHINI HEALTH & HYGIENE LIMITED**  
**AUDITED STANDALONE STATEMENT OF CASH FLOW THE YEAR ENDED ON 31/03/25**

		(Rs. In Lakhs)	
	Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax & Extra ordinary items	856.51	1,339.86
	Net profit before Tax & after Extra ordinary items	637.22	-
	Prior period items and Extraordinary item	1,493.73	1,339.86
	Net profit before Tax & prior period and Extra ordinary items		
	<b>Adjustment for -</b>		
	Add:- Depreciation	472.73	430.92
	Less:- Interest income	(23.77)	(40.35)
	Add : Finance Cost	316.51	424.22
	Add : (Gain)/Loss on Transfer of Quoted Share	46.90	(24.48)
	Less:- Dividend Received	(0.38)	-
	<b>Operating profit before working capital changes</b>	<b>2,305.72</b>	<b>2,130.17</b>
	Movements in working capital		
	Increase/(Decrease) in trade Payables	531.03	(225.50)
	Decrease/(Increase) in trade Receivables	1,830.39	(410.72)
	Decrease/(Increase) in Other Current Assets	(325.80)	59.71
	Decrease/(Increase) in Inventories	(1,463.36)	268.51
	Increase/(Decrease) in other current liabilities	506.75	(38.88)
	Increase/(Decrease) in Long term Provisions	9.58	15.73
	Increase/(Decrease) in Short term Provisions	29.06	(119.30)
	Decrease/(Increase) in Deposits	(114.75)	83.82
	Decrease/(Increase) in Current Investment	-	-
	<b>Cash Flows from Operating Activities post Working Capital Changes</b>	<b>3,308.62</b>	<b>1,763.54</b>
	Income Tax Payable	(291.07)	(281.04)
	<b>Net cash from operating activities (A)</b>	<b>3,017.55</b>	<b>1,482.50</b>
B)	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Fixed Assets including CWIP	(2,181.34)	(117.61)
	Repayment/(Proceeds) of short term loans & advances	(624.69)	25.60
	Gain/(Loss) on Transfer of Quoted Share	(46.90)	24.48
	Dividend Received	0.38	-
	Investment in Share	(69.09)	(105.27)
	Interest Received	23.77	40.35
	<b>Net cash from in Investing activities (B)</b>	<b>(2,897.87)</b>	<b>(132.45)</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from /(repayments of) Short Term loans	1,583.50	(285.34)
	Proceeds from /(repayments of) Long Term loans	(383.39)	(258.70)
	Interest Paid	(316.51)	(424.22)
	Dividend Paid	(91.18)	-
	<b>Net Cash from Financing Activities (C)</b>	<b>792.42</b>	<b>(968.26)</b>
D)	<b>Net (Decrease)/Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>912.10</b>	<b>381.79</b>
	Opening Cash and Cash Equivalent	496.06	114.27
	Closing Cash and Cash Equivalent	1,408.16	496.06
E)	<b>Increase in Cash &amp; Cash Equivalents</b>	<b>912.10</b>	<b>381.79</b>
	<b>Components of Cash &amp; Cash Equivalents</b>		
	Cash On Hand	2.02	3.70
	Balances with scheduled banks	1,387.47	373.06
	Other Bank Balances	18.67	119.30
F)	<b>Total Cash &amp; Cash Equivalents as on 31<sup>st</sup> March 2025</b>	<b>1,408.16</b>	<b>496.06</b>

For Mohini Health & Hygiene Ltd



Place : Pithampur  
Date : 29/05/2025

*[Signature]*  
Avinsh Baisal  
Managing Director  
DIN : 02666874

**Notes :**

- 1) The audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation/Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29<sup>th</sup> May, 2025. The Statutory Auditors have expressed modified opinion on these results.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 3) Segment reporting as required under AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to the figures of the current period's classification.
- 5) The Company has recognised notional loss of Rs. 12.53 lakhs and Rs 39.05 lakhs on open forward contracts in the audited standalone financial results for the year ended 31<sup>st</sup> March 2025 and 31<sup>st</sup> March 2024 respectively.
- 6) During the year ended 31st March, 2025 the company has recognised amortization of leasehold land relating to previous years amounting to Rs. 18.74 lakhs shown as Prior period Item on the face of Profit & Loss.
- 7) On 24<sup>th</sup> May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 8) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

Place : Pithampur  
Date : 29/05/2025



For Mohini Health & Hygiene Ltd

Avinsh Bansal  
Managing Director  
DIN : 02666814



**ANNEXURE I****Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)****Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2025****[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

<b>I.</b>	<b>S. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)</b>
	<b>1.</b>	Turnover / Total income	17,866.53	17,866.53
	<b>2.</b>	Total Expenditure	16,372.80	16,372.80
	<b>3.</b>	Net Profit/(Loss)	593.06	593.06
	<b>4.</b>	Earnings Per Share	3.25	3.25
	<b>5.</b>	Total Assets	16,793.45	16,793.45
	<b>6.</b>	Total Liabilities	16,793.45	16,793.45
	<b>7.</b>	Net Worth	10,546.90	10,546.90
	<b>8.</b>	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b><u>Audit Qualification (each audit qualification separately):</u></b>			
	<b>a.</b>	<b>Details of Audit Qualification:</b>  The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.		
	<b>b.</b>	<b>Type of Audit Qualification : Qualified Opinion</b>		
	<b>c.</b>	<b>Frequency of qualification:</b>  The qualification is repeating and continuing since the limited review for the half year ending 30 <sup>th</sup> September 2021		
	<b>d.</b>	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable</b>		
	<b>e.</b>	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	<b>(i).</b>	<b>Management's estimation on the impact of audit qualification: Not Applicable</b>		





# Mahesh C. Solanki & Co.

## Chartered Accountants

### Independent Auditor's report on audit of Consolidated Annual Financial Results of "Mohini Health & Hygiene Limited"

To the Board of Directors of  
Mohini Health & Hygiene Limited

#### Qualified Opinion

We have audited the accompanying audited consolidated annual financial results of **Mohini Health & Hygiene Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate Mohini Hygiene Care Product Private Limited for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid Statement:

- (i) includes the annual financial results of the Mohini Active Life Private Limited (Wholly owned subsidiary);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the consolidated profit and other financial information for the year ended 31 March 2025.

#### Basis for Qualified Opinion

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31<sup>st</sup> March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer **Note 7** of the Statement)

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Statement.

#### Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

This Statement which is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance has been prepared on the basis of the consolidated annual financial statements. This responsibility includes preparation and presentation of the Statement that give a true and fair view of the consolidated profit/ loss, and other financial information of the Group in accordance with the requirements of SEBI Regulations, including Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matter

We did not audit the financial statements of an associate included in the Statements, where Loss share of the Holding Company is **Rs. 8.14 Lakhs** for the year ended 31<sup>st</sup> March 2025 which has been considered in the Statement as per Equity Method prescribed by Accounting Standard 23 Accounting for Investment in Associates. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management of the Holding Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results paragraph above.

**For Mahesh C. Solanki & Co.**

Chartered Accountants

Firm Registration No.: 006228C

**RAJAT  
JAIN**

Digitally signed by RAJAT JAIN  
DN: cn=RAJAT JAIN, o=MAHESH C. SOLANKI & CO.,  
ou=MAHESH C. SOLANKI & CO.,  
c=IN, email=rajat.jain@maheshcsolanki.co.in,  
serialNumber=123456, cn=RAJAT JAIN,  
emailAddress=rajat.jain@maheshcsolanki.co.in,  
cn=RAJAT JAIN  
Date: 2025.05.29 18:40:19 +05'30'

CA. Rajat Jain

Partner

Membership No. 413515

**UDIN: 25413515BMJEYM8502**

**Place: Indore**

**Date: 29<sup>th</sup> May 2025**

**MOHINI HEALTH & HYGIENE LIMITED**  
 Regd. Office : PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774  
 CIN-L17300MP2009PLC022058

**Audited Statement of Consolidated Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)**  
**For the year ended 31/03/2025**

(Rs. In Lakhs)

S. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	7,633.31	9,143.83	9,835.76	16,777.14	19,961.41
II.	Other Income	953.43	139.01	426.18	1,092.44	794.90
III.	<b>Total Income (I+II)</b>	<b>8,586.74</b>	<b>9,282.84</b>	<b>10,261.94</b>	<b>17,869.58</b>	<b>20,756.31</b>
IV.	<b>Expenses :</b>					
a)	Cost of Materials Consumed	6,448.67	6,522.97	6,755.13	12,971.64	14,781.47
b)	Purchases of Stock-in-Trade	-	-	0.18	-	0.56
c)	Changes in inventories of finished goods work-in-progress and Stock-in-	(991.00)	(430.74)	601.20	(1,421.74)	102.34
d)	Direct Manufacturing Cost	516.43	532.08	531.86	1,048.51	1,015.32
e)	Employee benefit expense	289.35	334.68	358.22	624.03	670.40
f)	Financial costs	168.06	148.45	223.09	316.51	424.22
g)	Depreciation and Amortization Expense	255.42	222.07	213.04	477.49	430.92
h)	Export Selling Expenses	771.91	794.14	566.12	1,566.05	920.67
i)	Other Expenses	328.61	472.47	400.86	801.08	1,076.63
	<b>Total Expenses</b>	<b>7,787.45</b>	<b>8,596.12</b>	<b>9,649.70</b>	<b>16,383.57</b>	<b>19,422.53</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>799.29</b>	<b>686.72</b>	<b>612.24</b>	<b>1,486.01</b>	<b>1,333.78</b>
VI.	Prior period items	18.74	-	-	18.74	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>780.55</b>	<b>686.72</b>	<b>612.24</b>	<b>1,467.27</b>	<b>1,333.78</b>
VIII.	Extraordinary Items	618.48	-	-	618.48	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>162.07</b>	<b>686.72</b>	<b>612.24</b>	<b>848.79</b>	<b>1,333.78</b>
X.	Tax Expense	-	-	-	-	-
	(1) Current tax	119.03	187.84	64.35	306.87	281.13
	(2) Deferred tax	(45.06)	16.62	(4.88)	(28.44)	(16.43)
	(3) Earlier Year Taxes	(14.90)	-	-	(14.90)	-
XI.	<b>Profit/(Loss) for the year before consolidation adjustments (V-VI)</b>	<b>103.00</b>	<b>482.26</b>	<b>552.77</b>	<b>585.26</b>	<b>1,069.08</b>
XII.	<b>Adjustment for Consolidation</b>					
XIV.	Minority Share in Post Acquisition Profit/Loss	-	-	-	-	-
XV.	<b>Profit/(Loss) for the year (VII-VIII)</b>	<b>103.00</b>	<b>482.26</b>	<b>552.77</b>	<b>585.26</b>	<b>1,069.08</b>
XVI.	Earning Per Equity Share					
a)	Basic (In Rs.)	0.57	2.64	3.03	3.21	5.86
b)	Diluted (In Rs.)	0.57	2.64	3.03	3.21	5.86

For Mohini Health & Hygiene Ltd



*Avinsh Bansal*  
 Avinsh Bansal  
 Managing Director  
 DIN : 02666814

Place : Pithampur  
 Date : 29/05/2025

**MOHINI HEALTH & HYGIENE LIMITED**  
 Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774  
 CIN-L17300MP2009PLC022058

Consolidated Statement of Assets and Liabilities as at 31 March 2025  
 (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sr. No.	Particulars	As at	
		31/03/2025	31/03/2024
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
a)	Share Capital	1,823.59	1,823.59
b)	Reserves and surplus	8,708.99	8,214.90
c)	Money received against share warrants		
	<b>Sub - Total of Shareholders' Fund</b>	<b>10,532.58</b>	<b>10,038.49</b>
2	<b>Share Application money pending allotment</b>		
(2)	<b>Minority Interest</b>		-
(3)	<b>Non-Current Liabilities</b>		
a)	Long Term Borrowings	174.85	558.24
b)	Deferred Tax Liabilities(net)	422.08	450.53
c)	Long-term provisions	61.81	52.23
	<b>Sub - Total of Non-Current liabilities</b>	<b>658.74</b>	<b>1,061.00</b>
(4)	<b>Current Liabilities</b>		
a)	Short-term borrowings	3,277.42	1,693.92
b)	Trade Payables		
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	3.23	16.03
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	921.50	377.67
c)	Other Current Liabilities	881.46	309.94
d)	Short-term provisions	505.79	476.35
	<b>Sub - Total of Current Liabilities</b>	<b>5,589.40</b>	<b>2,873.91</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>16,780.72</b>	<b>13,973.40</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
a)	Property, Plant & Equipments and Intangible Assets		
	i) Property, Plant & Equipments	4,165.74	4,474.39
	ii) Capital work-in-progress	558.05	89.19
b)	Non Current Investment	208.88	147.93
c)	Other Non-Current Assets	221.42	106.74
	<b>Sub - Total of Non Current Assets</b>	<b>5,154.09</b>	<b>4,818.25</b>
(2)	<b>Current Assets</b>		
a)	Inventories	3,693.04	2,229.68
b)	Trade Receivables	1,814.26	3,939.05
c)	Cash and Cash Receivables	1,413.50	500.78
d)	Short-Term Loans and Advances	474.73	184.06
e)	Other Current Assets	4,231.10	2,301.58
	<b>Sub- Total of Current Assets</b>	<b>11,626.63</b>	<b>9,155.15</b>
	<b>TOTAL ASSETS</b>	<b>16,780.72</b>	<b>13,973.40</b>

For Mohini Health & Hygiene Ltd



*Avinsh Bansal*

Avinsh Bansal  
 Managing Director  
 DIN : 02666814

Place : Pithampur  
 Date : 29/05/2025



**MOHINI HEALTH & HYGIENE LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31-03-2025**

(Rs. In Lakhs)

Sr. No.	Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax & Extra ordinary Items	848.79	1,333.78
	Prior period items and Extraordinary item	637.22	-
	Net profit before Tax & prior period and Extra ordinary items	1,486.01	1,333.78
	Adjustment for -		
	Add:- Depreciation	477.49	430.92
	Less:- Interest income	(23.84)	(40.74)
	Add : Finance Cost	316.51	424.22
	Add : (Gain)/Loss on Transfer of Quoted Share	46.90	(24.48)
	Less : Dividend Recived	(0.38)	-
	Less : Income from Share in Associate	8.14	(1.02)
	<b>Operating profit before working capital changes</b>	<b>2,310.83</b>	<b>2,122.68</b>
	Movements in working capital		
	(Decrease)/Increase in trade Payables	531.03	(225.50)
	(Increase)/Decrease in Receivables	1,816.79	(412.06)
	(Increase) /Decrease in Other Current Assets	(294.08)	(1.52)
	(Increase)/Decrease in Inventories	(1,463.36)	268.51
	(Decrease)/Increase in current liabilities	505.67	(36.69)
	(Decrease)/Increase in Long Term Provisions	9.58	15.73
	(Decrease)/Increase in Short term Provisions	29.44	(119.09)
	(Increase)/Decrease in other Non-Current Assets	(114.68)	74.43
	<b>Cash Flows from Operating Activities post Working Capital Changes</b>	<b>3,331.22</b>	<b>1,686.49</b>
	Income Tax Payable	(291.97)	(281.13)
	<b>Net cash from/ (used in) operating activities (A)</b>	<b>3,039.25</b>	<b>1,405.36</b>
B)	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Fixed Assets including CWIP	(2,536.51)	(200.47)
	Proceeds from sale of shares	-	-
	Gain/(Loss) on Transfer of Quoted Share	(46.90)	24.48
	Income from Share in Associate	(8.14)	1.02
	Investment in Shares	(60.95)	(106.29)
	Short term capital gain on transter of shares	-	-
	Repayment/(Proceeds) of short term loans & advances	(290.67)	177.95
	Dividend Received	0.38	-
	Interest Received	23.84	40.74
	<b>Net cash (used in)/ from in Investing activities (B)</b>	<b>(2,918.95)</b>	<b>(62.57)</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from /(repayments of) Short Term loans	1,583.50	(285.35)
	Proceeds from /(repayments of) Long Term loans	(383.39)	(258.70)
	Interest Paid	(316.51)	(424.22)
	Dividend Paid	(91.18)	-
	<b>Net Cash (used in)/ from Financing Activities (C)</b>	<b>792.42</b>	<b>(968.27)</b>
D)	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>912.72</b>	<b>374.52</b>
	Opening Cash and Cash Equivalent	500.78	126.26
	Closing Cash and Cash Equivalent	1,413.50	500.78
E)	<b>Increase in Cash &amp; Cash Equivalents</b>	<b>912.72</b>	<b>374.52</b>
	<b>Components of Cash &amp; Cash Equivalents</b>		
	Cash On Hand	2.08	3.74
	Balances with scheduled banks	1,392.75	377.74
	Other Bank Balances	18.67	119.30
F)	<b>Total Cash &amp; Cash Equivalents as on 31<sup>st</sup> March 2025</b>	<b>1,413.50</b>	<b>500.78</b>

For Mohini Health & Hygiene Ltd



Place : Pithampur  
Date : 29/05/2025

*Avinsh Bansal*  
Avinsh Bansal  
Managing Director  
DIN : 02666814

**Notes :**

- 1) The audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation" "Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29<sup>nd</sup> May, 2025. The Statutory Auditors has expressed modified opinion on these results.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 3) Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to the figures of the current period's classification.
- 5) The Company has recognised notional loss of Rs. 12.53 lakhs and Rs 39.05 lakhs on open forward contracts in the audited standalone financial results for the year ended 31st March 2025 and 31st March 2024 respectively.
- 6) During the year ended 31st March, 2025 the company has recognised amortization of leasehold land relating to previous years amounting to Rs. 18.74 lakhs shown as Prior period Item on the face of Profit & Loss.
- 7) On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as at 31 March, 2024 which is still under process with the insurance company. During the F.Y. 2024-25 the company has written off insurance claim amounting to Rs. 618.48 lakhs shown as Extraordinary Item on the face of Profit & Loss. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 8) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

**For Mohini Health & Hygiene Ltd**



**Place : Pithampur  
Date : 29/05/2025**

**Avinsh Bansal  
Managing Director  
DIN : 02666814**



**ANNEXURE I****Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)****Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2025****[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

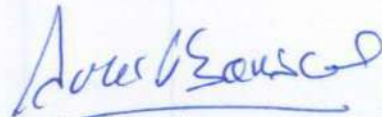
<b>I.</b>	<b>S. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)</b>
	<b>1.</b>	Turnover / Total income	17,869.58	17,869.58
	<b>2.</b>	Total Expenditure	16,383.57	16,383.57
	<b>3.</b>	Net Profit/(Loss)	585.26	585.26
	<b>4.</b>	Earnings Per Share	3.21	3.21
	<b>5.</b>	Total Assets	16,780.72	16,780.72
	<b>6.</b>	Total Liabilities	16,780.72	16,780.72
	<b>7.</b>	Net Worth	10,532.58	10,532.58
	<b>8.</b>	Any other financial item(s) (as felt appropriate by the management)		
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a.</b>	<b>Details of Audit Qualification:</b>  The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.		
	<b>b.</b>	<b>Type of Audit Qualification : Qualified Opinion</b>		
	<b>c.</b>	<b>Frequency of qualification:</b>  The qualification is repeating and continuing since the limited review for the half year ending 30 <sup>th</sup> September 2021		
	<b>d.</b>	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable</b>		
	<b>e.</b>	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	<b>(i).</b>	<b>Management's estimation on the impact of audit qualification: Not Applicable</b>		
	<b>(ii)</b>	<b>If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable</b>		




	to estimate the impact of same on the financial statements of the company.
	<p>(iii) <b>Auditors' Comments on (i) or (ii) above:</b></p> <p>The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 out of which Rs. 618.48 Lakhs has been booked as loss during the financial year 2024-25. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.</p>

### III. Signatories:


**Managing Director**

  
**Avnish Bansal**  
 Place : Pithampur  
 Date : 29-05-2025

**Chairman of Audit Committee**

  
**Mukesh Vyas**  
 Place : Pithampur  
 Date : 29-05-2025

**Chief Financial Officer**

  
**Anil Singhania**  
 Place : Pithampur  
 Date : 29-05-2025

**For Mahesh C. Solanki & Co.**  
**Chartered Accountants**  
**ICAI Firm Registration No. 006228C**

**RAJAT  
JAIN**

**Rajat Jain**  
**Partner**  
**Membership No. 413515**  
**UDIN: 25413515BMJEYM8502**  
**Place : Indore**  
**Date : 29-05-2025**

Digitally signed by RAJAT JAIN  
 DN: c=IN, o=MAHESH C. SOLANKI AND CO.,  
 ou=MAHESH C. SOLANKI AND CO.,  
 s=5420-2e9f9a0b1a3a070560d95323e0a  
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