

Vishwas Sharma & Associates

COMPANY SECRETARIES

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051
Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment upto 67,00,000 Equity warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Vishwas Sharma, Proprietor of M/s. Vishwas Sharma & Associates, Practicing Company Secretaries, have verified the relevant records and documents of Mohini Health & Hygiene Limited (CIN: L17300MP2009PLC022058) (Symbol: MHHL) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

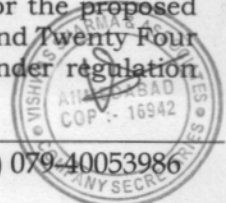
- None of the proposed allottee(s) have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
1. AVNISH BANSAL	1201060800132147	1,02,17,736	07/01/2025	31/03/2026	NA	NA
2. VEDANT KOTTON PRIVATE LIMITED	IN30198311580329	1,35,000	07/01/2025	31/10/2025	NA	NA
3. ANANT JAIN	IN30051314168116	NIL	NA	NA	NA	NA
4. MAYANK GUPTA	IN30267933426754	NIL	NA	NA	NA	NA
5. BHARATH C JAIN	1204470011607651	NIL	NA	NA	NA	NA
6. SHOBHA BUSINESSES LLP	IN30198311545058	NIL	NA	NA	NA	NA
7. ABHYUDAY	IN30198311600272	NIL	NA	NA	NA	NA
8. VIBHU AGARWAL	IN30290241357606	NIL	NA	NA	NA	NA
9. SWEETY DEVESH KHANDELWAL	1204470003217491	NIL	NA	NA	NA	NA
10. JAYANTILAL GADA HUF	IN30216410532343	NIL	NA	NA	NA	NA
11. SHANTANU CHATURVEDI	IN30186210024759	NIL	NA	NA	NA	NA
12. LATA DHIRAJ SHAH	1208160004402856	NIL	NA	NA	NA	NA
13. VAISHNAVI SABOO	1208160130338699	NIL	NA	NA	NA	NA
14. VASANTI GUNVANT SHETH	1203210000102738	NIL	NA	NA	NA	NA
15. ROHAN GUPTA	IN30302813553203	NIL	NA	NA	NA	NA

(*) client id/ folio no. in case allottee hold the securities in physical form.

- The Company has proposed preferential issue to certain allottees, which may result in allotment of more than five (5) percent of the post issue fully diluted share capital of the Issuer to allottees, therefore as per Regulation 166A(1) the Floor Price for the proposed Preferential Issue of the Issuer is fixed at Rs. 61.24/- (Rupees Sixty One and Twenty Four paise Only) per share, which is higher of the floor price determined under regulation 164(1) of SEBI (ICDR) Regulations, 2018 and Regulation 166A(1).

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1. Calculation of Value per share under 164(1)

Particulars	Annexure	Share Price
Average of volume weighted average price for 90 Trading Days ("Ann. A")	A	56.31
Average of volume weighted average price for 10 Trading Days ("Ann. A")	A	61.24
Higher of A and B		61.24

2. Price determined by Independent Valuer CS Mohit Solanki (IBBI Registered Valuer)

Particulars	Price
Value per share via Market Approach (As per Regulation 164(1) of SEBI (ICDR) as on relevant date 07/01/2025)	61.24
Value per share via Book value Approach (Net asset Value)*	60.31

*Calculation via Book value Approach (Net asset Value) is attached as Annexure-B (As provided by the Registered Valuer)

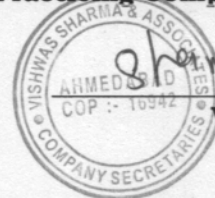
3. The price determined in accordance with the provisions of the Articles of Association of the issuer :

I have verified the Articles of Association of the Company and hereby certify that the Articles of Association of the Company does not provide for any method for determination of floor price.

Accordingly, the floor price in terms of SEBI (ICDR) Regulations is Rs. 61.24/- per Equity Share which has been arrived at Rs. 62/- per equity share. The issue price is Rs. 62/- which is not lower than the floor price determined in compliance with applicable provisions of SEBI.

- d) The Company is listed on National Stock Exchange of India Limited ("NSE") platform, accordingly, highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date i.e. Tuesday, January 07, 2025.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company.

**For Vishwas Sharma & Associates,
Practicing Company Secretaries**



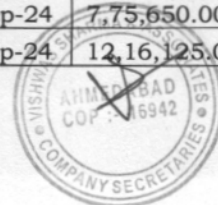
**Vishwas Sharma
Proprietor
FCS:-12606
COP:-16942**

Date: January 10, 2025
UDIN: F012606F003653012

**Valuation of Equity Shares of PIGL under Market Price Method
(Source: NSE)**

Average of the volume weighted average price (VWAP) of the equity shares of Mohini Health & Hygiene Limited quoted on NSE during the 90 trading days preceding the relevant date (considering relevant date as 07/01/2025)

No	Date	No. of Shares	Total Turnover (Rs.)
1	06-Jan-25	2,20,40,775.00	2,20,40,775.00
2	03-Jan-25	3,23,54,325.00	3,23,54,325.00
3	02-Jan-25	63,73,125.00	63,73,125.00
4	01-Jan-25	8,10,075.00	8,10,075.00
5	31-Dec-24	1,19,12,925.00	1,19,12,925.00
6	30-Dec-24	7,93,200.00	7,93,200.00
7	27-Dec-24	11,14,875.00	11,14,875.00
8	26-Dec-24	18,81,450.00	18,81,450.00
9	24-Dec-24	14,44,200.00	14,44,200.00
10	23-Dec-24	8,31,525.00	8,31,525.00
11	20-Dec-24	27,37,050.00	27,37,050.00
12	19-Dec-24	15,08,100.00	15,08,100.00
13	18-Dec-24	8,23,875.00	8,23,875.00
14	17-Dec-24	4,58,325.00	4,58,325.00
15	16-Dec-24	8,38,125.00	8,38,125.00
16	13-Dec-24	12,95,550.00	12,95,550.00
17	12-Dec-24	26,65,875.00	26,65,875.00
18	11-Dec-24	33,16,200.00	33,16,200.00
19	10-Dec-24	32,11,350.00	32,11,350.00
20	09-Dec-24	45,63,075.00	45,63,075.00
21	06-Dec-24	3,76,950.00	3,76,950.00
22	05-Dec-24	8,31,225.00	8,31,225.00
23	04-Dec-24	8,99,550.00	8,99,550.00
24	03-Dec-24	3,72,750.00	3,72,750.00
25	02-Dec-24	6,03,150.00	6,03,150.00
26	29-Nov-24	6,02,475.00	6,02,475.00
27	28-Nov-24	6,75,375.00	6,75,375.00
28	27-Nov-24	3,71,325.00	3,71,325.00
29	26-Nov-24	5,19,975.00	5,19,975.00
30	25-Nov-24	8,84,700.00	8,84,700.00
31	22-Nov-24	8,77,200.00	8,77,200.00
32	21-Nov-24	6,03,300.00	6,03,300.00
33	19-Nov-24	2,22,675.00	2,22,675.00
34	18-Nov-24	7,46,100.00	7,46,100.00
35	14-Nov-24	7,52,175.00	7,52,175.00
36	13-Nov-24	9,64,200.00	9,64,200.00
37	12-Nov-24	2,33,025.00	2,33,025.00
38	11-Nov-24	1,53,675.00	1,53,675.00
39	08-Nov-24	6,91,950.00	6,91,950.00
40	07-Nov-24	3,75,750.00	3,75,750.00
41	06-Nov-24	3,07,650.00	3,07,650.00
42	05-Nov-24	55,53,075.00	55,53,075.00
43	04-Nov-24	49,54,575.00	49,54,575.00
44	01-Nov-24	52,76,475.00	52,76,475.00
45	31-Oct-24	1,57,500.00	1,57,500.00
46	30-Oct-24	7,26,450.00	7,26,450.00
47	29-Oct-24	1,55,025.00	1,55,025.00
48	28-Oct-24	1,80,90,225.00	1,80,90,225.00
49	25-Oct-24	83,79,300.00	83,79,300.00
50	24-Oct-24	76,800.00	76,800.00
51	23-Oct-24	4,58,325.00	4,58,325.00
52	22-Oct-24	11,69,250.00	11,69,250.00
53	21-Oct-24	20,53,575.00	20,53,575.00
54	18-Oct-24	7,28,850.00	7,28,850.00
55	17-Oct-24	62,15,175.00	62,15,175.00
56	16-Oct-24	6,09,000.00	6,09,000.00
57	15-Oct-24	7,00,500.00	7,00,500.00
58	14-Oct-24	1,76,025.00	1,76,025.00
59	11-Oct-24	2,69,100.00	2,69,100.00
60	10-Oct-24	1,82,625.00	1,82,625.00
61	09-Oct-24	87,975.00	87,975.00
62	08-Oct-24	86,475.00	86,475.00
63	07-Oct-24	9,57,375.00	9,57,375.00
64	04-Oct-24	40,96,125.00	40,96,125.00
65	03-Oct-24	28,25,025.00	28,25,025.00
66	01-Oct-24	0.00	0.00
67	30-Sep-24	8,82,075.00	8,82,075.00
68	27-Sep-24	3,59,850.00	3,59,850.00
69	26-Sep-24	1,81,800.00	1,81,800.00
70	25-Sep-24	13,51,950.00	13,51,950.00
71	24-Sep-24	4,42,650.00	4,42,650.00
72	23-Sep-24	9,00,000.00	9,00,000.00
73	20-Sep-24	0.00	0.00
74	19-Sep-24	10,78,425.00	10,78,425.00
75	18-Sep-24	4,70,100.00	4,70,100.00
76	17-Sep-24	10,18,575.00	10,18,575.00
77	16-Sep-24	75,08,850.00	75,08,850.00
78	13-Sep-24	4,50,750.00	4,50,750.00
79	12-Sep-24	16,12,875.00	16,12,875.00
80	11-Sep-24	5,28,600.00	5,28,600.00
81	10-Sep-24	11,14,875.00	11,14,875.00
82	09-Sep-24	7,75,650.00	7,75,650.00
83	06-Sep-24	12,16,125.00	12,16,125.00



84	05-Sep-24	15,49,800.00	15,49,800.00
85	04-Sep-24	10,40,550.00	10,40,550.00
86	03-Sep-24	6,91,200.00	6,91,200.00
87	02-Sep-24	7,96,725.00	7,96,725.00
88	30-Aug-24	4,36,500.00	4,36,500.00
89	29-Aug-24	2,65,500.00	2,65,500.00
90	28-Aug-24	3,49,650.00	3,49,650.00
TOTAL		35,88,000	20,20,47,075
Volume weighted average price (VWAP)			56.31



Average of the volume weighted average price (VWAP) of the equity shares of Mohini Health & Hygiene Limited quoted on NSE during the 10 trading days preceding the relevant date (considering relevant date as 07/01/2025)

No.	Date	VOLUME	VALUE
1.	06-Jan-25	3,43,500	2,20,40,775.00
2.	03-Jan-25	4,84,500	3,23,54,325.00
3.	02-Jan-25	1,11,000	63,73,125.00
4.	01-Jan-25	15,000	8,10,075.00
5.	31-Dec-24	2,28,000	1,19,12,925.00
6.	30-Dec-24	15,000	7,93,200.00
7.	27-Dec-24	21,000	11,14,875.00
8.	26-Dec-24	36,000	18,81,450.00
9.	24-Dec-24	28,500	14,44,200.00
10.	23-Dec-24	16,500	8,31,525.00
TOTAL		12,99,000	7,95,56,475
Volume weighted average price (VWAP)			61.24

A	Average of 90 trading days VWAP	56.31
B	Average of 10 trading days VWAP	61.24
C	Applicable Minimum Price (Higher of the A or B)	61.24

